

## Education

- University of Wisconsin – Madison  
Ph.D. Agricultural & Applied Economics May 2026 (expected)  
M.S. Economics May 2015
- University of Dayton  
MBA & M.S. Financial Mathematics 2012
- Shanghai University of International Business and Economics  
B.B. Logistics Management 2009

**Research interests:** Macroeconomics, Search&Matching, Market Microstructure, Monetary Economics

## Dissertation: Three Chapters on Markets with Frictions

- “Market Liquidity and Inventory Cycles”
- “Price commitment, Reputation and Bargaining in Bilateral Trade”
- “Frictional Markup”

## Work in Progress

- “Middlemen Redux”, with Grace Xun Gong and Randall wright (Submitted)
- “Intermediation with Imperfect Credit”, with Grace Xun Gong, Yuet-Yee Wong and Randall Wright (Submitted)
- “Pricing & Matching with Frictions & Heterogeneity”, with Peter Norman and Randall Wright
- “Open Banking”, with Yuteng Cheng and Kee-Youn Kang

## Conferences & Seminars

AEA Annual Meeting (San Francisco, 2025), SEA Annual Meeting (Washington, DC, 2024), Markets with Frictions in Economics and Finance (Madison, 2024), Search and Matching Conference on Financial, Monetary and Labor Economics (San José, Costa Rica, 2024)

## Teaching Experience

Graduate courses, UW–Madison

- TA, (FIN972) Monetary and Financial Theory Spring, 2024
- TA, (AAE635) Applied Microeconomic Theory Fall, 2018
- Lecturer, Math Camp Summer, 2018
- TA, (AAE635) Applied Microeconomic Theory Fall, 2017

## Undergraduate courses, UW–Madison

- TA, (FIN503) Markets with Frictions Spring, 2024
- TA, (STAT371) Introductory Applied Statistics Spring, 2021
- TA, (AAE350) World Hunger and Malnutrition Spring, 2020
- TA, (AAE343) Environmental Economics Fall, 2019
- TA, (AAE350) World Hunger and Malnutrition Spring, 2019

## Undergraduate courses, U. of Dayton

- TA, (MATH302) Analytic Geometry and Calculus II Spring, 2012
- TA, (MATH303) Analytic Geometry and Calculus III Fall, 2011

## Research Assistantship

- RA for Brent Hueth, UW–Madison 2014 - 2018  
Lab experiments, theory and computation, census data
- RA for Anya Samek, UW–Madison 2014 - 2015  
Lab and field experiments

## Fellowships & Awards

- Outstanding Graduate Teaching Assistant Prize, UW–Madison 2018 - 2019
- Lyon Scholarship, UW–Madison 2017
- Summer Research Fellowship, U. of Dayton 2011

## Professional Experience

- Economist, CasperLabs 2021 - 2023
- Consultant, Flyer Consulting 2010 - 2011

## References

**Randall Wright** (Committee Co-chair)  
Ray B. Zemon Chair in Liquid Assets, Ken Burdett  
Prof. of search Theory and Applications, Prof.  
Department of Finance, Department of Economics  
University of Wisconsin–Madison  
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**Guanming Shi** (Committee Co-chair)  
Renk Agribusiness Chair, Professor and Department  
Chair  
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