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Education

• University of Wisconsin – Madison

Ph.D. Agricultural & Applied Economics

Dec 2025 (expected)

May 2015

• University of Dayton

M.S. Economics

MBA & M.S. Financial Mathematics

2012

• Shanghai University of International Business and Economics

B.B. Logistics Management

2009

Research interests: Macroeconomics, Market Microstructure, Monetary and Financial Economics

Dissertation: Three Chapters on Markets with Frictions

- "Market Liquidity and Inventory Cycles" (Job Market Paper)
- "Price commitment, Reputation and Bargaining in Bilateral Trade"
- "Markup Composition in the Presence of Competition and Frictions"

Work in Progress

- "Middlemen Redux", with Grace Xun Gong and Randall wright (Submitted)
- "Intermediation with Imperfect Credit", with Grace Xun Gong, Yuet-Yee Wong and Randall Wright (Submitted)
- "Middlemen in Search Equilibrium", with Grace Xun Gong and Randall wright
- "Pricing & Matching with Frictions & Heterogeneity", with Peter Norman and Randall Wright
- "Open Banking with Bertrand Competition", with Yuteng Cheng and Kee-Youn Kang

Conferences & Seminars

AEA Annual Meeting (San Francisco, 2025), SEA Annual Meeting (Washington, DC, 2024), Markets with Frictions in Economics and Finance (Madison, 2024), Search and Matching Conference on Financial, Monetary and Labor Economics (San José, Costa Rica, 2024)

Teaching Experience

Graduate courses, UW-Madison

• TA, (FIN972) Monetary and Financial Theory

2024, 2025

• Lecturer, Math Camp

2018

• TA, (AAE635) Applied Microeconomic Theory

2017, 2018

$ Undergraduate\ courses,\ UW-Madison$		
• TA, (FIN503) Markets with Frictions		$2024,\ 2025$
• TA, (STAT371) Introductory Applied Statistics		2021
• TA, (AAE350) World Hunger and Malnutrition		2019, 2020
• TA, (AAE343) Environmental Economics		2019
Undergraduate courses, U. of Dayton		
• TA, (MATH302) Analytic Geometry and Calculus II		2012
\bullet TA, (MATH303) Analytic Geometry and Calculus III		2011
Research Assistantship		
• RA for Melody Harvey and Sedona Chinn, UW–Madison Survey, data analysis		2025
• RA for Brent Hueth, UW–Madison Lab experiments, theory and computation, census data		2014 - 2018
• RA for Anya Samek, UW–Madison Lab and field experiments		2014 - 2015
Fellowships & Awards		
• Outstanding Graduate Teaching Assistant Prize, UW–Madison		2018 - 2019
• Lyon Scholarship, UW–Madison		2017
• Summer Research Fellowship, U. of Dayton		2011
Professional Experience		
• Economist, CasperLabs		2021 - 2023
• Consultant, Flyer Consulting		2010 - 2011
References		
Randall Wright (Committee Co-chair) Ray B. Zemon Chair in Liquid Assets, Ken Burdett Professor of Search Theory and Applications Department of Finance, Department of Economics University of Wisconsin-Madison randall.wright@wisc.edu	Guanming Shi (Committee Co-chair) Renk Agribusiness Chair, Professor and Department Chair Department of Agricultural & Applied Economics University of Wisconsin-Madison gshi@wisc.edu	
Peter Norman Professor Department of Economics University of North Carolina at Chapel Hill normanp@email.unc.edu		