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(Faye Shanahan)

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Createspace Independent Publishing Platform, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.What is Forex Trading? Forex trading as it relates to retail traders (like you and I) is the speculation on the price of one currency against another. For example, if you think the euro is going to rise against the U.S. dollar, you can buy the EURUSD currency pair low and then (hopefully) sell it at a higher price to make a profit. Of course, if you buy the euro against the dollar (EURUSD), and the U.S. dollar strengthens, you will then be in a losing position. So, it's important to be aware of the risk involved in trading Forex, and not only the reward. Why is the Forex market so popular? Being a Forex trader offers the most amazing potential lifestyle of any profession in the world. It's not easy to get there, but if you are determined and disciplined, you can make it happen. Here's a quick list of skills you will need to reach your goals in the Forex market: Ability - to take a loss without becoming emotional Confidence - to believe in yourself and your trading strategy, and to have no fear Dedication - to becoming the best Forex trader you can be Discipline - to remain calm and unemotional in a realm of constant temptation (the market) Flexibility - to trade changing market conditions successfully Focus - to stay concentrated on your trading plan and to not stray off course Logic - to look at the market from an objective and straight forward perspective Organization - to forge and reinforce positive trading habits Patience - to wait for only the highest-probability trading strategies according to your plan Realism - to not think you...

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