



Preliminary Economic Studies of the War (Volume 25)

By Carnegie Endowment for History

General Books. Paperback. Book Condition: New. This item is printed on demand. Paperback. 126 pages. Dimensions: 9.7in. x 7.4in. x 0.3in. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1920. Excerpt: . . . CHAPTER in Postarmistice Methods of Adjusting Contracts As soon as the cessation of hostilities releases the economic activities of a nation from the main business of military effort, a sort of universal let-down ensues. The relations of government to private interests undergo a fundamental change. In war time the spectre of commandeering power always overshadowed the business arrangements. Now that spell had been broken. The relation of contractor and government shifted to a legal-economic basis in which a larger measure of bargaining freedom existed. As soon as the armistice of November u, 1918, became a fact, this newer status gave a different character to the war contract relationship. For this reason an entirely different kind of machinery had to be called into use. Out of an era in which speed of execution of contract commitments was the essential consideration, tens of thousands of business concerns...



Reviews

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