



Investment Securities: Essential Characteristics and Values (Paperback)

By James R Bancroft

Createspace Independent Publishing Platform, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.From the introductory to: CHAPTER I - SECURITIES AS INVESTMENTS Purposes of Investment Investment funds are accumulations from business prosperity or successful speculation. The desire in investing these funds is to conserve principal and by putting it to work to improve one's income. Therefore, investments are made primarily for the return they give and not for profits. For example, if any individual who has accumulated, let's say, considerable money, decides to use \$10,000 in a conservative fashion, he would not think of allowing it simply to lie in a bank at a low rate of interest. If vigorous and forward-looking he would desire that such accumulated funds should earn a good return with safety. During recent years his attention would have turned to the low prices for long term investment securities. He could, for example, have purchased \$10,000 West Shore Railroad First Mortgage 4's, 2361. In doing so he would have had an absolute first mortgage on a railroad property that would give him an annual return on his money of 5 1/2 or an annual income on an...

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