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## The Origins of Value: The Financial Innovations That Created Modern Capital Markets

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By William N Goetzmann (Editor), K Geert Rouwenhorst (Editor)

Audible Studios on Brilliance, United States, 2016. CD-Audio. Book Condition: New. Unabridged. 171 x 133 mm. Language: English . Brand New. From the invention of interest in Mesopotamia and the origin of paper money in China, to the creation of mutual funds, inflation-indexed bonds, and global financial securities, here is a sweeping survey of financial innovations that have changed the world. Written by a distinguished group of experts including Robert Shiller, Niall Ferguson, Valerie Hansen, and many others The Origins of Value traces the evolution of finance through 4,000 years of history. Listeners see how and why many of our most important financial tools and institutions loans, interest rates, stocks, bonds, mutual funds, the corporation, and the New York Stock Exchange, to name a few came into being. We see, for instance, how ancient Rome developed an early form of equity finance that resembles the modern corporation and read about the first modern corporation the Dutch East India Company and its innovative means of financing the exploration and expansion of European business ventures around the globe. We also meet remarkable financial innovators, such as the 13th century Italian Fibonacci of Pisa, whose mathematics of money became the foundation for later developments in the technology of Western...



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