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Information and Communication Technology: 2005

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The Information and Communication Technology Survey (ICTS), a supplement to the Annual Capital Expenditures Survey (ACES), was created in response to economic data user and policymaker concerns about the lack of available data on e-business infrastructure investment by nonfarm businesses. Rapid changes and advances in information and communication technology (ICT) equipment have resulted in these assets having short useful lives and a tendency to be replaced much quicker than other types of equipment. Companies are expensing the full cost of such assets during the current annual period rather than capitalizing the value of the assets and expensing the cost over two or more years. In some cases this is due to the short useful life of the asset, and in other cases it is because companies have varying dollar levels for capitalization. The ICTS data are an improved source of information for official estimates of the investment component of Gross Domestic Product, and of U.S. capital stock and capital flows. In addition, economists use the data to assess prospects for productivity and economic growth, and businesses use the...



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