

Account Number: 8888888
Name: Test FILE XXX

J.P. Morgan (Suisse) SA
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PO Box 5160, 1211 Geneva 11, Switzerland

Statement of Account

01 April - 30 April 2021

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This statement shall be considered to be approved if no written notice is received by J.P. Morgan (Suisse) SA within 30 days.

Account Summary

Asset Allocation Values in Reference Currency - USD

	Beginning Market Value as of 31 March 2021	Ending Market Value as of 30 April 2021	Change in Value
Cash, Deposits & Short Term	359,735.55	273,474.03	-86,261.52
Equities	6,079,944.49	7,307,333.40	1,227,388.91
Options, Swaps & Structured Assets	-48,510.15	-34,431.40	14,078.75
Total Market Value*	6,391,169.89	7,546,376.03	1,155,206.14
Total Net Market Value*	6,391,169.89	7,546,376.03	1,155,206.14

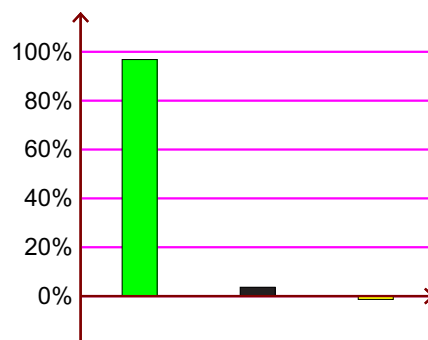
* Includes pending transactions based on exchange rates as of 30 April 2021

Portfolio Activity

	Current Period Value	Year-to-Date Value
Beginning Market Value	6,391,169.89	0.00
Net Cash Contributions / Withdrawals	650,306.46	6,990,438.95
Net Security Contributions / Withdrawals	0.00	0.00
Income and Distributions	7,411.85	8,296.60
Change in Investment Value	497,487.83	547,640.48
Ending Market Value	7,546,376.03	7,546,376.03

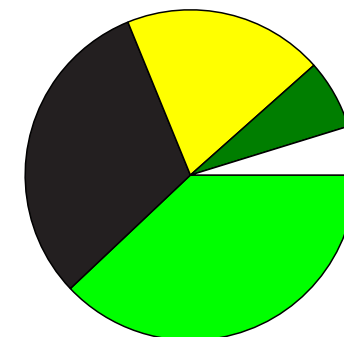
Diversification by Asset Class

■	96.8%	Equities
■	3.6%	Cash, Deposits & Short Term
■	-0.5%	Options, Swaps & Structured Assets



Diversification by Currency Includes Foreign Exchange Contracts

■	37.9%	USD	U.S. Dollar
■	30.9%	EUR	Euro
■	19.6%	GEF	Global
■	6.8%	DKK	Danish Crown
□	4.8%		Others < 5%



Account Summary

Portfolio Diversification							Exchange Rates		
Currency		Cash, Deposits & Short Term	Fixed Income	Equities & Convertibles	Foreign Exchange Contracts	Private Investments & Miscellaneous	Currency Diversification	Currency vs USD	Exchange Rate
Danish Crown	DKK			6.80%			6.80%	DKK	6.15461
Euro	EUR	0.33%		30.57%		-0.02%	30.88%	EUR	1.20820
Pound Sterling	GBP	0.44%		0.02%		-0.19%	0.27%	GBP	1.39093
Global	GEF			19.61%			19.61%	GEF	0.00000
Russian Ruble	RUB			4.50%			4.50%	RUB	75.08083
U.S. Dollar	USD	2.86%		35.33%		-0.24%	37.95%	USD	1.00000
Total		3.63%		96.83%		-0.45%	100.00%		

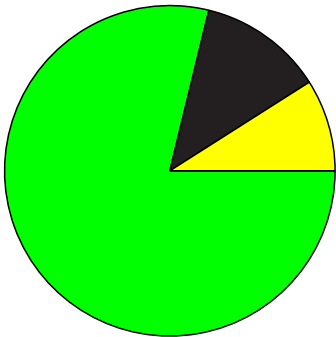
Cash, Deposits & Short Term

Summary

	Current Market Value USD	% of Portfolio
Cash Holdings	273,474.03	3.62%
Total Cash, Deposits & Short Term	273,474.03	3.62%

Summary by Currency

- USD
- GBP
- EUR



Currency	Current Market Value USD
USD	215,495.12
GBP	33,333.93
EUR	24,644.98
Total	273,474.03

Cash Holdings

Description	Ccy	Balance	Current Market Value USD	% of Portfolio
Pound Sterling Current Account	GBP	23,965.28	33,333.93	0.44%
U.S. Dollar Current Account	USD	2,052.12	2,052.12	0.03%
U.S. Dollar ETP Account	USD	213,443.00	213,443.00	2.83%
Euro Current Account	EUR	2,583.20	3,121.02	0.04%
Euro ETP Account	EUR	17,814.90	21,523.96	0.29%
Total Cash Holdings			273,474.03	3.62%

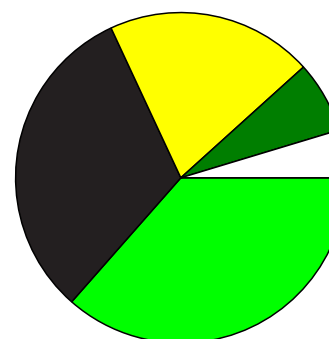
Equities

Summary

	Current Market Value USD	% of Portfolio
Equities	7,307,333.40	96.83%
Accrued Interest	0.00	0.00%
Total Market Value	7,307,333.40	96.83%

Summary by Currency

- USD
- EUR
- GEF
- DKK
- Others < 5%



Currency	Current Market Value USD
USD	2,666,206.56
EUR	2,307,276.45
GEF	1,479,843.30
DKK	512,843.25
Others	341,163.84
Total	7,307,333.40

Equity Holdings by Market

Security Description	Currency	Quantity Status	Unit Cost	Market Price Price Date	Average Cost USD	Market Value of Holdings USD Accrued Interest	Unrealised Gain/Loss USD : Capital (C) Foreign Exchange (F)	% of Portfolio
Denmark								
NOVO-NORDISK AS SPONSORED ADR	USD	6,935.00	72.47	73.95 30.04.2021	502,576.48	512,843.25	10,266.77(C)	6.80%
					502,576.48	512,843.25	10,266.77(C)	6.80%
Total Denmark					502,576.48	512,843.25	10,266.77	6.80%

Equity Holdings by Market

Security Description	Currency	Quantity Status	Unit Cost	Market Price Price Date	Average Cost USD	Market Value of Holdings USD Accrued Interest	Unrealised Gain/Loss USD : Capital (C) Foreign Exchange (F)	% of Portfolio
France								
KERING SA	EUR	923.00	548.38	666.50 30.04.2021	611,410.70	743,259.67	131,696.41(C) 152.56(F)	9.85%
LOREAL	EUR	1,275.00	327.92	341.65 30.04.2021	503,872.21	526,296.31	21,102.16(C) 1,321.94(F)	6.97%
					1,115,282.91	1,269,555.98	152,798.57(C) 1,474.50(F)	16.82%
Total France					1,115,282.91	1,269,555.98	154,273.07	16.82%
Germany								
ADIDAS AG	EUR	1,475.00	285.08	256.85 30.04.2021	500,535.29	457,730.98	-49,561.22(C) 6,756.91(F)	6.07%
					500,535.29	457,730.98	-49,561.22(C) 6,756.91(F)	6.07%
Total Germany					500,535.29	457,730.98	-42,804.31	6.07%
Ireland								
WELLINGTON MANAGEMENT FUNDS WELL GBL H CARE EQ FD USD ACC-N-	USD	26,132.86	38.61	37.02 30.04.2021	1,009,000.00	967,331.30	-41,668.70(C)	12.82%
					1,009,000.00	967,331.30	-41,668.70(C)	12.82%
Total Ireland					1,009,000.00	967,331.30	-41,668.70	12.82%

Equity Holdings by Market

Security Description	Currency	Quantity Status	Unit Cost	Market Price Price Date	Average Cost USD	Market Value of Holdings USD Accrued Interest	Unrealised Gain/Loss USD : Capital (C) Foreign Exchange (F)	% of Portfolio
Netherlands								
ASML HOLDING NV	EUR	887.00	468.75	541.20 30.04.2021	498,928.64	579,989.49	77,117.11(C) 3,943.74(F)	7.69%
					498,928.64	579,989.49	77,117.11(C) 3,943.74(F)	7.69%
Total Netherlands					498,928.64	579,989.49	81,060.85	7.69%
Russian Federation								
MMC NORILSK NICKEL PJSC ADR	USD	10,000.00	30.49	33.93 30.04.2021	304,881.44	339,300.00	34,418.56(C)	4.50%
					304,881.44	339,300.00	34,418.56(C)	4.50%
Total Russian Federation					304,881.44	339,300.00	34,418.56	4.50%
United Kingdom								
DELIVEROO PLC	GBP	500.00	3.90	2.68 30.04.2021	2,683.26	1,863.84	-839.38(C) 19.96(F)	0.02%
					2,683.26	1,863.84	-839.38(C) 19.96(F)	0.02%
Total United Kingdom					2,683.26	1,863.84	-819.42	0.02%

Equity Holdings by Market

Security Description	Currency	Quantity Status	Unit Cost	Market Price Price Date	Average Cost USD	Market Value of Holdings USD Accrued Interest	Unrealised Gain/Loss USD : Capital (C) Foreign Exchange (F)	% of Portfolio
United States of America								
ALPHABET INC CLASS A	USD	240.00	2,080.61	2,353.50 30.04.2021	499,346.55	564,840.00	65,493.45(C)	7.48%
BANK OF AMERICA CORP	USD	7,000.00	35.64	40.53 30.04.2021	249,496.55	283,710.00	34,213.45(C)	3.76%
COSTCO WHOLESALE CORP	USD	138.00	361.48	372.09 30.04.2021	49,884.33	51,348.42	1,464.09(C)	0.68%
ETFMG PRIME MOBILE PAYMENTS ETF ETF	USD	7,168.00	69.97	71.50 30.04.2021	501,521.40	512,512.00	10,990.60(C)	6.79%
FACEBOOK INC	USD	1,480.00	270.69	325.08 30.04.2021	400,618.85	481,118.40	80,499.55(C)	6.38%
MICROSOFT CORP	USD	2,094.00	239.54	252.18 30.04.2021	501,591.35	528,064.92	26,473.57(C)	7.00%
MORGAN STANLEY	USD	3,250.00	77.41	82.55 30.04.2021	251,594.35	268,287.50	16,693.15(C)	3.56%
NIKE INC SHARES B	USD	3,686.00	135.77	132.62 30.04.2021	500,466.60	488,837.32	-11,629.28(C)	6.48%
					2,954,519.98	3,178,718.56	224,198.58(C)	42.12%
Total United States of America					2,954,519.98	3,178,718.56	224,198.58	42.12%
Total Equities					6,888,408.00	7,307,333.40	418,925.40	96.83%

Options, Swaps & Structured Assets

Summary

	Current Market Value USD	% of Portfolio
Options, Swaps & Structured Assets	-34,431.40	-0.46%
Accrued Interest	0.00	0.00%
Total Market Value	-34,431.40	-0.46%

Options, Swaps & Structured Assets by Currency

Important Notice:

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the date of this statement and do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. The Bank does not warrant their completeness or accuracy. As per our pricing policy, prices for derivative products and certain other securities (eg structured notes) are provided by third parties. The bank expressly disclaims any responsibility for (1) the accuracy of the proprietary models used by third parties or estimates used in deriving the valuations (2) any errors or omissions in computing or disseminating the valuations and (3) any uses to which the valuations are put. information purposes only and are intended solely for your own use. Please refer to the trade confirmation and related transaction documents for details of each transaction. The prices quoted for exchange traded products (ETPs) are based on the closing price of the relevant exchange and are supplied by J.P. Morgan Securities plc.

Description	Currency	Quantity Status	Unit Cost	Market Price Price Date	Average Cost USD	Market Value of Holdings USD Accrued Interest	Unrealised Gain/Loss USD : Capital (C) Foreign Exchange (F)	% of Portfolio
RIO TINTO PLC OTC Put=52.21 12.02.2021-18.08.2021	GBP	-8,619.00	3.01	1.23 30.04.2021	-35,903.03	-14,693.93	21,267.48(C) -58.38(F)	-0.19%
ADVANCED MICRO DEVICES LISTED P=70.000 29.01.2021-16.07.2021	USD	-29.00 (ETP Account)	4.45	1.26 30.04.2021	-12,905.00	-3,654.00	9,251.00(C)	-0.05%
APPLE LISTED P=97.500 12.03.2021-21.01.2022	USD	-26.00 (ETP Account)	5.45	2.17 30.04.2021	-14,167.50	-5,642.00	8,525.50(C)	-0.07%
EXPEDIA GROUP INC LISTED P=100.00 29.01.2021-16.07.2021	USD	-20.00 (ETP Account)	8.24	0.16 30.04.2021	-16,475.00	-320.00	16,155.00(C)	0.00%

Options, Swaps & Structured Assets by Currency

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Description	Currency	Quantity Status	Unit Cost	Market Price Price Date	Average Cost USD	Market Value of Holdings USD Accrued Interest	Unrealised Gain/Loss USD : Capital (C) Foreign Exchange (F)	% of Portfolio
FACEBOOK INC-CLASS A LISTED P=225.00 23.02.2021-18.06.2021	USD	-11.00 (ETP Account)	7.60	0.19 30.04.2021	-8,356.25	-209.00	8,147.25(C)	0.00%
FACEBOOK INC-CLASS A LISTED P=210.00 29.01.2021-16.07.2021	USD	-5.00 (ETP Account)	8.34	0.30 30.04.2021	-4,168.75	-150.00	4,018.75(C)	0.00%
FEDEX LISTED P=195.00 29.01.2021-16.07.2021	USD	-5.00 (ETP Account)	7.59	0.37 30.04.2021	-3,793.75	-185.00	3,608.75(C)	0.00%
FREEPORT-MCMORAN COPPER LISTED P=22.000 29.01.2021-20.08.2021	USD	-91.00 (ETP Account)	1.85	0.12 30.04.2021	-16,835.00	-1,092.00	15,743.00(C)	-0.01%
LULULEMON ATHLETICA LISTED P=250.00 29.03.2021-17.09.2021	USD	-12.00 (ETP Account)	9.85	3.35 30.04.2021	-11,825.00	-4,020.00	7,805.00(C)	-0.05%
SALESFORCE.COM LISTED P=200.00 23.02.2021-18.06.2021	USD	-12.00 (ETP Account)	6.80	1.71 30.04.2021	-8,165.00	-2,052.00	6,113.00(C)	-0.03%
SALESFORCE.COM LISTED P=180.00 29.01.2021-16.07.2021	USD	-6.00 (ETP Account)	6.32	1.01 30.04.2021	-3,792.50	-606.00	3,186.50(C)	-0.01%
ADIDAS LISTED P=240.00 17.02.2021-18.06.2021	EUR	-10.00 (ETP Account)	5.84	1.00 30.04.2021	-7,025.62	-1,208.20	5,821.57(C) -4.15(F)	-0.02%

Options, Swaps & Structured Assets by Currency

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Description	Currency	Quantity Status	Unit Cost	Market Price Price Date	Average Cost USD	Market Value of Holdings	Unrealised Gain/Loss USD :		% of Portfolio
						USD Accrued Interest	Capital (C)	Foreign Exchange (F)	
LOREAL LISTED P=300.00 17.02.2021-18.06.2021	EUR	-8.00 (ETP Account)	10.61	0.62 30.04.2021	-10,219.97	-599.27	9,622.76(C)	-2.06(F)	-0.01%
Total Options, Swaps & Structured Assets					-153,632.37	-34,431.40	119,200.97		-0.46%

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL POUND STERLING					
		OPENING BALANCE		25,915.28	35,660.19
Settled Transactions					
01.04.2021	07.04.2021	PURCHASE OF SECURITIES	DELIVEROO PLC	-1,950.00	-2,683.26
Settled Transactions				23,965.28	32,976.93
FX Gain/Loss					
		FX GAIN/LOSS		0.00	357.00
CAPITAL POUND STERLING				23,965.28	33,333.93
CAPITAL U.S. DOLLAR					
		OPENING BALANCE		6,299.19	6,299.19

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL U.S. DOLLAR					
Settled Transactions					
07.04.2021	07.04.2021	RECEIPTS	Transfer from ETP Margin	27,073.40	27,073.40
08.04.2021	07.04.2021	DIVIDENDS	NOVO-NORDISK AS SPONSORED ADR	4,598.94	4,598.94
09.04.2021	12.04.2021	PURCHASE OF SECURITIES	NIKE INC SHARES B	-300,989.48	-300,989.48
12.04.2021	12.04.2021	FOREIGN EXCHANGE	USD/EUR SPOT 1,19605300	-251,721.89	-251,721.89
12.04.2021	12.04.2021	RECEIPTS	TRANSFER FROM 9040100	515,295.98	515,295.98
15.04.2021	16.04.2021	SALES OF SECURITIES	SPDR S&P 500 ETF Trust OTC DAILY Ac Call=355.696 KO=420.76 09.02.2021-09.02.2022	5,500.02	5,500.02

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL U.S. DOLLAR					
Settled Transactions					
15.04.2021	16.04.2021	SALES OF SECURITIES	INVESCO QQQ TRUST SERIES 1 ETF OTC DAILY Ac Call=311.1648 KO=360.1 09.02.2021-09.08.2021	9,500.00	9,500.00
19.04.2021	19.04.2021	RECEIPTS	Transfer from ETP account	24,172.60	24,172.60
20.04.2021	20.04.2021	DISBURSEMENTS	Transfer to ETP account	-955.00	-955.00
21.04.2021	21.04.2021	DISBURSEMENTS	Transfer to ETP account	-2,373.00	-2,373.00
22.04.2021	22.04.2021	RECEIPTS	Transfer from ETP account	3,778.00	3,778.00
23.04.2021	23.04.2021	DISBURSEMENTS	Transfer to ETP account	-1,216.00	-1,216.00

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL U.S. DOLLAR					
Settled Transactions					
26.04.2021	26.04.2021	RECEIPTS	Transfer from ETP account	4,059.00	4,059.00
27.04.2021	27.04.2021	RECEIPTS	Transfer from ETP account	848.00	848.00
28.04.2021	28.04.2021	RECEIPTS	Transfer from ETP account	1,137.00	1,137.00
28.04.2021	29.04.2021	RECEIPTS	TRANSFER FROM 9040100	135,010.48	135,010.48
29.04.2021	29.04.2021	FOREIGN EXCHANGE	USD/EUR SPOT 1,21168000	-179,500.86	-179,500.86
29.04.2021	29.04.2021	RECEIPTS	Transfer from ETP account	1,293.00	1,293.00

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL U.S. DOLLAR					
Settled Transactions					
23.04.2021	30.04.2021	DISBURSEMENTS	Custody fees 01/03/2021-31/03/2021	-516.38	-516.38
30.04.2021	30.04.2021	RECEIPTS	Transfer from ETP account	759.00	759.00
30.04.2021	30.04.2021	FEES AND COMMISSIONS	W.T.35% ,16CHF /000,91280	-0.06	-0.06
30.04.2021	30.04.2021	INTEREST RECEIVED	CREDIT AS OF 30.04.21	0.18	0.18
Settled Transactions				2,052.12	2,052.12
FX Gain/Loss		FX GAIN/LOSS		0.00	0.00
CAPITAL U.S. DOLLAR				2,052.12	2,052.12

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL EURO					
		OPENING BALANCE		3,999.99	4,689.99
Settled Transactions					
08.04.2021	12.04.2021	PURCHASE OF SECURITIES	ADIDAS AG	-214,460.44	-255,175.71
12.04.2021	12.04.2021	FOREIGN EXCHANGE	USD/EUR SPOT 1,19605300	210,460.45	251,721.89
19.04.2021	19.04.2021	RECEIPTS	Transfer from ETP account	20,120.60	24,201.06
20.04.2021	20.04.2021	RECEIPTS	Transfer from ETP account	881.81	1,062.05
21.04.2021	21.04.2021	DISBURSEMENTS	Transfer to ETP account	-3,710.61	-4,465.16

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL EURO					
Settled Transactions					
22.04.2021	22.04.2021	RECEIPTS	Transfer from ETP account	2,770.00	3,327.05
23.04.2021	23.04.2021	RECEIPTS	Transfer from ETP account	924.90	1,116.17
26.04.2021	26.04.2021	DISBURSEMENTS	Transfer to ETP account	-1,808.69	-2,185.35
27.04.2021	27.04.2021	DISBURSEMENTS	Transfer to ETP account	-787.11	-950.71
28.04.2021	28.04.2021	DISBURSEMENTS	Transfer to ETP account	-1,441.10	-1,743.44
27.04.2021	29.04.2021	PURCHASE OF SECURITIES	LOREAL	-165,091.93	-199,447.58

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL EURO					
Settled Transactions					
29.04.2021	29.04.2021	DIVIDENDS	LOREAL	2,322.60	2,812.79
29.04.2021	29.04.2021	FOREIGN EXCHANGE	USD/EUR SPOT 1,21168000	148,142.13	179,500.86
29.04.2021	29.04.2021	DISBURSEMENTS	Transfer to ETP account	-1,410.50	-1,708.19
30.04.2021	30.04.2021	RECEIPTS	Transfer from ETP account	1,671.10	2,019.02
Settled Transactions				2,583.20	4,774.74
FX Gain/Loss		FX GAIN/LOSS		0.00	-1,653.72
CAPITAL EURO				2,583.20	3,121.02

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Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL U.S. DOLLAR ETP ACCOUNT					
		OPENING BALANCE		272,019.00	272,019.00
Settled Transactions					
07.04.2021	07.04.2021	DISBURSEMENTS	Transfer to Current Account	-27,073.40	-27,073.40
19.04.2021	19.04.2021	DISBURSEMENTS	Transfer to current account	-24,172.60	-24,172.60
20.04.2021	20.04.2021	RECEIPTS	Transfer from current account	955.00	955.00
21.04.2021	21.04.2021	RECEIPTS	Transfer from current account	2,373.00	2,373.00
22.04.2021	22.04.2021	DISBURSEMENTS	Transfer to current account	-3,778.00	-3,778.00

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL U.S. DOLLAR ETP ACCOUNT					
Settled Transactions					
23.04.2021	23.04.2021	RECEIPTS	Transfer from current account	1,216.00	1,216.00
26.04.2021	26.04.2021	DISBURSEMENTS	Transfer to current account	-4,059.00	-4,059.00
27.04.2021	27.04.2021	DISBURSEMENTS	Transfer to current account	-848.00	-848.00
28.04.2021	28.04.2021	DISBURSEMENTS	Transfer to current account	-1,137.00	-1,137.00
29.04.2021	29.04.2021	DISBURSEMENTS	Transfer to current account	-1,293.00	-1,293.00
30.04.2021	30.04.2021	DISBURSEMENTS	Transfer to current account	-759.00	-759.00
Settled Transactions				213,443.00	213,443.00

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL U.S. DOLLAR ETP ACCOUNT					
FX Gain/Loss					
		FX GAIN/LOSS		0.00	0.00
CAPITAL U.S. DOLLAR ETP ACCOUNT				213,443.00	213,443.00
CAPITAL EURO ETP ACCOUNT					
		OPENING BALANCE		35,025.30	41,067.18
Settled Transactions					
19.04.2021	19.04.2021	DISBURSEMENTS	Transfer to current account	-20,120.60	-24,201.06
20.04.2021	20.04.2021	DISBURSEMENTS	Transfer to current account	-881.81	-1,062.05
21.04.2021	21.04.2021	RECEIPTS	Transfer from current account	3,710.61	4,465.16

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL EURO ETP ACCOUNT					
Settled Transactions					
22.04.2021	22.04.2021	DISBURSEMENTS	Transfer to current account	-2,770.00	-3,327.05
23.04.2021	23.04.2021	DISBURSEMENTS	Transfer to current account	-924.90	-1,116.17
26.04.2021	26.04.2021	RECEIPTS	Transfer from current account	1,808.69	2,185.35
27.04.2021	27.04.2021	RECEIPTS	Transfer from current account	787.11	950.71
28.04.2021	28.04.2021	RECEIPTS	Transfer from current account	1,441.10	1,743.44
29.04.2021	29.04.2021	RECEIPTS	Transfer from current account	1,410.50	1,708.19

Cash Account Transactions

Booking Date	Settlement Date	Type	Description	Credits / Debits	Credits / Debits Value in USD
CAPITAL EURO ETP ACCOUNT					
Settled Transactions					
30.04.2021	30.04.2021	DISBURSEMENTS	Transfer to current account	-1,671.10	-2,019.02
Settled Transactions				17,814.90	20,394.68
FX Gain/Loss		FX GAIN/LOSS		0.00	1,129.28
CAPITAL EURO ETP ACCOUNT				17,814.90	21,523.96

Security Transactions

Booking Date	Settlement Date	Type	Description	Ccy	Quantity	Price	Market Cost / Proceeds	Market Cost / Proceeds Value in USD	Accrued Interest Bought / Sold
01.04.2021	07.04.2021	PURCHASE	DELIVEROO PLC	GBP	500.00	3.90	-1,950.00	-2,683.26	
08.04.2021	12.04.2021	PURCHASE	ADIDAS AG	EUR	770.00	276.72	-214,460.44	-255,175.71	
09.04.2021	12.04.2021	PURCHASE	NIKE INC SHARES B	USD	2,210.00	135.89	-300,989.48	-300,989.48	
09.04.2021	13.04.2021	RECEIPT	INVESCO QQQ TRUST SERIES 1 ETF OTC DAILY Ac Put=311.1648 KO=360.19 09.02.2021-09.08.2021	USD	2,112.00				
09.04.2021	13.04.2021	DELIVERY	INVESCO QQQ TRUST SERIES 1 ETF OTC DAILY Ac Call=311.1648 KO=360.1 09.02.2021-09.08.2021	USD	-1,056.00				
09.04.2021	13.04.2021	RECEIPT	SPDR S&P 500 ETF Trust OTC DAILY Ac Put=355.696 KO=420.76 09.02.2021-09.02.2022	USD	2,244.00				
09.04.2021	13.04.2021	DELIVERY	SPDR S&P 500 ETF Trust OTC DAILY Ac Call=355.696 KO=420.76 09.02.2021-09.02.2022	USD	-1,122.00				
15.04.2021	16.04.2021	PURCHASE	INVESCO QQQ TRUST SERIES 1 ETF OTC DAILY Ac Put=311.1648 KO=360.19 09.02.2021-09.08.2021	USD	8,064.00				
15.04.2021	16.04.2021	SALE	INVESCO QQQ TRUST SERIES 1 ETF OTC DAILY Ac Call=311.1648 KO=360.1 09.02.2021-09.08.2021	USD	-4,032.00	4.22	9,500.00	9,500.00	
15.04.2021	16.04.2021	PURCHASE	SPDR S&P 500 ETF Trust OTC DAILY Ac Put=355.696 KO=420.76 09.02.2021-09.02.2022	USD	21,624.00				

Account Number: 8888888
Name: Test FILE XXX

01 April - 30 April 2021

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Security Transactions

Booking Date	Settlement Date	Type	Description	Ccy	Quantity	Price	Market Cost / Proceeds	Market Cost / Proceeds Value in USD	Accrued Interest Bought / Sold
15.04.2021	16.04.2021	SALE	SPDR S&P 500 ETF Trust OTC DAILY Ac Call=355.696 KO=420.76 09.02.2021-09.02.2022	USD	-10,812.00	1.20	5,500.02	5,500.02	
27.04.2021	29.04.2021	PURCHASE	LOREAL	EUR	485.00	337.19	-165,091.93	-199,447.58	
Total								-743,296.01	

Product Policies

Mutual Fund

Periodic reviews of mutual fund investments held in our clients' accounts are undertaken to determine if they can access better pricing on their J.P. Morgan and third party mutual fund positions for which J.P. Morgan provides ongoing due diligence services. As a result of these reviews, we may identify share classes which have lower fees than those in which our clients are currently invested. Where such share classes are available, under the terms of their Dealing and Advisory account(s), our clients have the option at any time to instruct us to convert their current positions into share classes with lower fees.

Please note: Depending on your tax residence and status, there may be tax implications associated with converting your position(s). As such, we recommend you discuss this matter with your independent professional tax adviser prior to taking any action.

Valuation & Accounting Conventions

An investment transaction is not necessarily booked on your account on the date when it is traded.

The values indicated with regard to your portfolio investments are based on the last available valuations supplied to us by one of our providers and are indicative only. Accordingly, depending on the product and/or market, for certain illiquid instruments the valuations may not be updated frequently.

In cases where we are unable to obtain a current market price for a particular security, your statement will show that such security is "unpriced". Please note that a security shown as "unpriced" is not included in the determination of the total market value of your portfolio.

Depending on factors such as investment types and amounts third parties may pay commissions and retrocessions to the Bank, which may retain such commissions and/or retrocessions.

We would be grateful if you could check the present account statement and notify us of any discrepancies within 30 days of the date of issue.

Unallocated/allocated precious metals

Please be aware that references to "Precious Metals" in this statement reflect your allocated precious metals holdings (if any) only. Any unallocated precious metal holdings or spot and forward transactions you may hold are reflected under "Cash, Deposits & Short Term" or "Foreign Exchange", as applicable.

Appendix

Private Equity column definitions

- > Strategy/Vintage Year - Denotes the strategy of your specific fund and the year it was activated
- > Unfunded Commitment - The remaining capital commitment that can be called by the fund
- > (Net Capital Called Since Inception) - Sum of all capital called by the fund inside of the commitment since inception minus any recallable distributions
- > Net Distributions Since Inception - Sum of all distributions paid by the fund since inception outside of the commitment minus any recallable distributions
- > (Net Capital Called)/Distributed Since Inception - Total net activity since inception based on Net Capital Called Since Inception and Net Distributions Since Inception
- > Estimated Value - Estimates based on the latest fund values received from the underlying fund, which values may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value"
- > Estimated Profit/(Loss) on Invested Capital - The comparison between the Estimated Value and the Net Capital Called/Distributed Since Inception

Deposit Sweep Interest Rate – Dealing and Advisory Account (1/2)

Effective 03 May 2021

	Relationship Balance Average																		Standard Interest Rate	
	\$0 - <\$1mm		\$1mm - <\$2mm		\$2mm - <\$5mm		\$5mm - <\$10mm		\$10mm - <\$25mm		\$25mm - <\$50mm		\$50mm - <\$100mm		\$100mm - <\$250mm		Greater than \$250mm			
Currency	Gross Rate (%)	AER (%)	Gross Rate (%)	AER (%)	Gross Rate (%)	AER (%)	Gross Rate (%)	AER (%)	Gross Rate (%)	AER (%)	Gross Rate (%)	AER (%)	Gross Rate (%)	AER (%)	Gross Rate (%)	AER (%)	Gross Rate (%)	AER (%)	Gross Rate (%)	AER (%)
USD	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00
GBP	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00
NOK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JPY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AUD	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00
SGD	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00
HKD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Negative Rates			
Currency	Threshold	Gross Rate (%)	AER (%)
CHF	0 - 1mm	0.00	0.00
	Greater than 1mm	-0.75	-0.76
EUR	0 - 1mm	0.00	0.00
	Greater than 1mm	-0.50	-0.51
DKK	0 - 10mm	0.00	0.00
	Greater than 10mm	-0.60	-0.61

Deposit Sweep Interest Rate – Dealing and Advisory Account (2/2)

Important Information

- **Interest will not be applied to cash balances held in currencies other than the ones listed.**
 - If the interest rates are positive or zero:
 - 1) The deposit sweep interest rate will apply to any cash balance in credit denominated in the reference currency in accordance with the applicable tier; and
 - 2) The standard interest rate will apply to any cash balance in credit denominated in currencies other than your relevant account's reference currency.
 - If the interest rates are negative:
 - 1) A negative interest rate will apply to any cash balance in credit that surpasses the threshold (see table headed "Negative Rates" above).
 - 2) A rate of zero percent will be applied to any cash balance in credit equal to or below the applicable threshold.
 - Interest is calculated daily and credited monthly, based upon the day-count convention by currency.
 - For currencies with negative rates, the negative interest on accounts above the threshold is calculated daily at sub-account level and debited monthly.
 - Rates are applicable as of the effective date of this rate sheet and may change at J.P. Morgan's discretion.
 - Fees could reduce client earnings from deposits.
 - Positive interest rates are not applied to Cash Accounts that are:
 - 1) held by a client that is a financial institution; or
 - 2) utilised for the sole purpose of servicing a Single Currency Overdraft Credit Facility based on Risk-Free Reference Rates. This is a defined product.
- Please refer to your credit documentation for further details.
- A copy of the Deposit Sweep Product Fact Sheet and the General Private Client Terms applicable to deposits and services is available upon request.

Fiduciary Notice Deposit Gross Rates

Effective 03 May 2021

35 Day Notice Deposit	Evergreen Rate (%)	AER (%)	35 Day Repayment Period Rate (%)	AER (%)
USD	0.20	0.20	0.15	0.15
GBP	0.15	0.15	0.13	0.13
HKD	0.15	0.15	0.11	0.11

95 Day Notice Deposit	Evergreen Rate (%)	AER (%)	95 Day Repayment Period Rate (%)	AER (%)
USD	0.30	0.30	0.20	0.20
GBP	0.15	0.15	0.13	0.13
HKD	0.35	0.35	0.15	0.15

- **Rate Change Notice** – Nothing else will change outside the rate changes mentioned above. That said we need to let you know that you have the right to close your account. We would be very sorry to see you leave but if this is the case or if you would like us to help you find an alternative product that fits your needs, your J.P. Morgan representative will be happy to help you.
- The deposit is in **Evergreen** Status with an agreed maturity of either 35 or 95 days (its Tenor), which extends automatically on a daily basis. It receives the **Evergreen Rate** until you provide J.P. Morgan with notice of your intention to withdraw Notice Deposit funds.
- The **Repayment Period Rate** shall apply to Notice Deposit balances you have requested to withdraw.
- The Evergreen rate is **variable**. The applicable Repayment Period Rate may vary from the time the Notice Deposit is entered into until the Repayment Period.
- The 35 or 95 day Repayment Period Rate is **fixed** from the date the Repayment Period commences until the Final Maturity Date.
- For balances in Evergreen status, interest is paid monthly and on the last business day of the month.
- For balances in Repayment Status, interest is paid on the applicable Final Maturity Date.
- Partial withdrawals can be made by providing the required withdrawal notice.
- The minimum Notice Deposit Balance is USD 50,000.- / GBP 40,000.- / HKD 400,000.- per currency and Tenor. Balances above USD 50mm / GBP 40mm / HKD 400mm require the prior approval of J.P. Morgan.
- **Early termination is not permitted.** Please refer to the Notice Deposit Fact Sheet for details.

Definitions

- **Annual Equivalent Rate (AER):** Illustrates what the interest would be per annum if the interest was paid and compounded each month.
- **Gross Rate:** Is the flat rate of interest per annum before the deduction of tax. Account holders should check their own tax situation, as there may be a potential tax liability. Rates as % are gross of Fiduciary fee..

BASE INTEREST RATE SHEET

Base Rates for J.P. Morgan Private Bank Accounts Effective as of 30 May 2021

Section 1: Standard Base Rates

- The Standard Base Rates listed below will apply to determine the interest rates applicable to any borrowings from J.P. Morgan (Suisse) SA (**JPMS**), unless otherwise agreed with JPMS. Those interest rates will be the sum of the applicable margin and the applicable Standard Base Rate.
- The Standard Base Rates for borrowings in any currencies not listed below will be the rates set by JPMS and agreed between JPMS and the client to apply to such borrowings (as a condition of JPMS's provision of such borrowing in those currencies).

CURRENCY	BASE RATE	BASE RATE DESCRIPTION AND INFORMATION SERVICE PAGE OR PAGES ¹	BASE RATE QUOTATION CONVENTION ²
USD - United States	USD LIBOR	London interbank offered rate administered by the ICE Benchmark Administration and displayed on pages LIBOR01 or LIBOR02 of the Reuters screen	Current Banking Day
GBP - United Kingdom	GBP LIBOR	London interbank offered rate administered by the ICE Benchmark Administration and displayed on pages LIBOR01 or LIBOR02 of the Reuters screen	Current Banking Day
EUR - Euro Area Countries	EURIBOR	Euro Interbank offered rate administered by the European Money Markets Institute and displayed on page EURIBOR01 of the Reuters screen	Current Banking Day
CHF - Switzerland	CHF LIBOR	London interbank offered rate administered by the ICE Benchmark Administration and displayed on pages LIBOR01 or LIBOR02 of the Reuters screen	Current Banking Day

1. ¹Standard Base Rates refers to those published before any correction, recalculation or republication by the administrator if determined by JPMS before any such correction, recalculation or republication.

2. ²Banking Day refers to a day (other than a Saturday or Sunday) when the financial markets in the primary centre in respect of the relevant currency are open for business.

AUD - Australia	BBSW	Mid rate for AUD bills of exchange administered by the ASX Benchmarks Pty Limited (ACN 616 075 417) and displayed on page BBSY of the Reuters screen	Current Banking Day
CAD - Canada	CDOR	Average rate for CAD Canadian bankers' acceptances and displayed on page CDOR of the Reuters screen	Prior Banking Day
CZK - Czech Republic	PRIBOR	Prague interbank offered rate administered by the Financial Markets Association of the Czech Republic and published daily on the website of the Czech National Bank at www.cnb.cz	Current Banking Day
DKK - Denmark	CIBOR	Copenhagen interbank offered rate administered by the Danish Bankers' Association and displayed on page CIBOR= of the Reuters screen	Current Banking Day
HKD - Hong Kong	HIBOR	The percentage rate per annum for deposits in Hong Kong Dollars and displayed under the heading "HKAB HKD Interest Settlement Rates" on page HKABHIBOR of the Reuters screen	Current Banking Day
HUF - Hungary	BUBOR	Budapest interbank offered rate administered by the Hungarian Forex Association and displayed on page BUBOR= of the Reuters screen	Current Banking Day
ILS - Israel	TELBOR	Tel Aviv interbank offered rate administered by the Telbor Interest Rate Committee and published daily on the Bank of Israel website www.boi.org.il	Current Banking Day
JPY - Japan	JPY LIBOR	London interbank offered rate administered by the ICE Benchmark Administration and displayed on pages LIBOR01 or LIBOR02 of the Reuters screen	Current Banking Day

NOK - Norway	NIBOR	Norwegian interbank offered rate administered by Finance Norway (<i>Finans Norge</i>) and published daily on the Oslo Bors website www.oslobors.no	Current Banking Day
NZD - New Zealand	NZFMA	Average bank bill reference rate administered by the New Zealand Financial Markets Association and displayed on page BKBM of the Reuters screen	Current Banking Day
PLN - Poland	WIBOR	Warsaw interbank offered rate administered by Polish Financial Markets Association and displayed on page WIBOR= of the Reuters screen	Current Banking Day
SEK - Sweden	STIBOR	Stockholm interbank offered rate administered by the Swedish Bankers' Association and published daily on the Nasdaq OMX website www.nasdaqomx.com	Current Banking Day
SGD - Singapore	SGD SOR	Singapore Swap Offer Rate administered by the ABS Benchmarks Administration Co Pte Ltd. and displayed on page ABSFIX01 of the Reuters screen	Prior Banking Day

1. Standard Base Rates refers to those published before any correction, recalculation or republication by the administrator if determined by JPMS before any such correction, recalculation or republication.
2. Banking Day refers to a day (other than a Saturday or Sunday) when the financial markets in the primary centre in respect of the relevant currency are open for business.

Section 2: Optional Base Rates

If you have contractually agreed in writing with JPMS that your borrowing will be subject to an Optional Base Rate and not a Standard Base Rate, the relevant Optional Base Rate will be that set out below:

CURRENCY	OPTIONAL BASE RATE	OPTIONAL BASE RATE DESCRIPTION AND INFORMATION SERVICE PAGE OR PAGES ³	OPTIONAL BASE RATE QUOTATION CONVENTION ⁴
USD - United States	SOFR	The secured overnight financing rate (SOFR) administered and published by the Federal Reserve Bank of New York	Published Base Rate is effective for the prior Banking Day
GBP - United Kingdom	SONIA	The sterling overnight index average (SONIA) reference rate administered by the Bank of England displayed on the Bank of England website	Published Base Rate is effective for the prior Banking Day
CHF - Switzerland	SARON	The Swiss average rate overnight (SARON) fixing at 6pm CET (SRFXON3) administered and published by Swiss Infrastructure and Exchange (SIX)	Published Base Rate is effective on the date of publication

3. Optional Base Rates refers to those published before any correction, recalculation or republication by the administrator if determined by JPMS before any such correction, recalculation or republication.

4. Banking Day refers to a day (other than a Saturday or Sunday) when the financial markets in the primary centre in respect of the relevant currency are open for business.

Effective as of 25 January 2021

Section 3: Base Rate applicable to Mortgage facilities secured by real estate situated in England and Wales from 25 January 2021

CURRENCY	BASE RATE	BASE RATE DESCRIPTION AND INFORMATION SERVICE PAGE OR PAGES ¹
GBP – United Kingdom	BEBR	The Bank of England Base Rate (BEBR), also known as the “Bank Rate”, is the rate published from time to time on the Bank of England’s website or any replacement central bank rate for British Pounds Sterling.

1. Base Rate refers to those published before any correction, recalculation or republication by the administrator if determined by JPMS before any such correction, recalculation or republication.

Section 4: Important information

Important information – General

- References above to any person who administers any applicable rate include any other person which takes over the administration of that rate.
- References above to any information service page or pages include any replacement page which displays the applicable rate and the appropriate page of any replacement information service which displays that rate. If the applicable page or information service ceases to be available, JPMS may by notice to the client specify another page or information service which displays the applicable rate.
- If any Base Rate is below zero, it will be treated as zero.
- Interest is calculated on the basis of a 360-day year (or on another basis as may be required by market practice for certain currencies).
- Base Rates are applicable as of the effective date of this rate sheet and may be replaced or amended at JPMS's discretion.
- Banking Day is a reference to a day (other than a Saturday or Sunday) when the financial markets in the primary centre in respect of the relevant currency are open for business.
- This rate sheet does not amend or supplement any contractual terms agreed between JPMS and the client. If there is any inconsistency between this rate sheet and those contractual terms, those contractual terms will prevail.

Important information regarding Standard Base Rates

- The Standard Base Rates listed above will be determined from the applicable screen rate in respect of a period equal in length to the interest period of the borrowing, or for the relevant period of the borrowing, as applicable and rounded to two decimal places.
- For any overdraft where interest accrues on the daily balance, the applicable Standard Base Rate will be determined each day using the Screen Rate for a one month period applicable on that day and rounded to two decimal places. If a Standard Base Rate is not available on any day which is not a Banking Day, the Standard Base Rate will be determined by reference to the most recent Banking Day on which a Standard Base Rate was available.]
- The applicable margin on any overdraft will be 2.50% unless other contractual terms are or have been agreed between JPMS and the client.
- The Standard Base Rates listed above will be determined from the applicable screen rate for the relevant period, if that screen rate is available (e.g. 3 month LIBOR for a 3 months period). If no screen rate is available for the relevant period (e.g. a 4 months period where there is no screen rate available for LIBOR), the Standard Base Rate will be the rate that results from interpolating on a linear basis between:
 - a) the applicable screen rate for the longest period (for which that screen rate is available) which is less than the relevant period; and
 - b) the applicable screen rate for the shortest period (for which that screen rate is available) which exceeds the relevant period, rounded to two decimal places.

For example, and using figures for illustration purposes only, for a loan in US Dollars and having an interest period of 4 months, the Standard Base Rate will be determined on the basis of 6 month USD LIBOR (e.g. 2.00%) and 3 month USD LIBOR (e.g. 1.00%), giving a result in this example of 1.33%.

- Certain Base Rates are derived from interest rate benchmarks that are, or may in the future become, the subject of regulatory reform. Regulators have signaled the need to use alternative benchmark reference rates for some of these interest rate benchmarks and, as a result, such interest rate benchmarks may cease to comply with applicable laws and regulations, may be permanently discontinued, and/or the basis on which they are calculated may change. The U.K. Financial Conduct Authority ("FCA") has publicly announced that certain tenors and currencies of LIBOR will cease to be published or representative of the underlying market and economic reality they are intended to measure on certain future dates; current information about these dates is available at https://www.jpmorgan.com/disclosures/interbank_offered_rates. There is no assurance that dates announced by the FCA will not change or that the administrator of LIBOR and/or regulators will not take further action that could impact the availability, composition, or characteristics of LIBOR or the currencies and/or tenors for which LIBOR is published, and we recommend that you consult your advisors to stay informed of any such developments. Public and private sector industry initiatives are currently underway to implement new or alternative reference rates to be used in place of LIBOR. In Switzerland, the National Working Group on CHF Reference Interest Rates has been set up for such purpose, meets at regular intervals and publishes information and guidance aimed at facilitating the preparation for the transition to alternative reference interest rates. In the event LIBOR or another interest rate benchmark used to derive a Base Rate is no longer available or no longer deemed an appropriate reference rate upon which to determine the interest rate applicable to credit transactions, [JPMS] will use commercially reasonable efforts to implement any required change to the applicable Base Rate by way of updating this Base Rate Sheet. [JPMS] does not warrant or accept any responsibility for, and shall not have any liability with respect to, the administration, submission, performance or any other matter related to LIBOR or another interest rate benchmark or with respect to any alternative, successor or replacement reference rate and, in particular, please note that there is no assurance that the composition or characteristics of any such alternative reference rate will be similar to or produce the same value or economic equivalence as LIBOR or such other interest rate benchmark or that it will have the same volume or liquidity as LIBOR or such other interest rate benchmark did prior to its discontinuance or unavailability..

Important information regarding Optional Base Rates:

- Optional Base Rates will be determined daily and rounded up to two decimal places. Interest shall be calculated daily and charged on a monthly basis. Accordingly, interest shall be capitalised and debited to your account which has been designated solely for use in connection with your Optional Base Rate facility on the last Banking Day in each calendar month. Within any calendar month, interest shall not be compounded.
- In relation to any day which is not a Banking Day, the Optional Base Rate will be determined on the basis of the applicable rate that is effective for the immediately preceding Banking Day.
- If the Optional Base Rate is not available for US Dollars (**USD**) or British Pounds Sterling (**GBP**) or Swiss francs (**CHF**), or at any time JPMS determines that the cost to it of funding an overdraft from whatever source it may reasonably select would be in excess of the relevant Optional Base Rate, the applicable Optional Base Rate shall be the sum of 0.50% and (i) for USD, the Effective Federal Funds Rate calculated by the Federal Reserve Bank of New York on federal funds transactions by depository institutions and displayed on the Federal Reserve Bank of New York's website and is effective for the Banking Day prior to the date of publication or (ii) for GBP, the Bank of England Base Rate as published by the Bank of England from time to time on their website (also known as the "Bank Rate") or any replacement central bank rate for Sterling or (iii) for CHF the Swiss National Bank Policy Rate as published by the Swiss National Bank from time to time on their website or any replacement central bank rate for Swiss Francs (the "**Adjusted Central Bank Rate**").
- If the Adjusted Central Bank Rate is below zero, it will be treated as zero.
- For any overdrafts where Optional Base Rates apply, interest shall not be credited to your account which has been designated solely for use in connection with your Optional Base Rate facility if such account has a positive cash balance.
- The applicable margin on any overdraft will be 2.50% unless other contractual terms are or have been agreed between JPMS and the client.
- JPMS has no control over the determination, calculation, or publication of any Optional Base Rate and the administrator of any Optional Base Rate may alter the methods of calculation, publication schedule, rate revision practices, or availability at any time without notice. There can be no assurance that an Optional Base Rate will not be discontinued or fundamentally altered in a manner that is materially adverse to borrowers with a Base Rate which is an Optional Base Rate. Optional Base Rates are a floating interest rate option and changes in Optional Base Rates can lead to a higher or lower cost of borrowing. In the event that an Optional Base Rate is no longer available or in certain other circumstances, the contractual terms agreed between JPMS and the client, as supplemented by this Base Interest Rate Sheet, will provide a mechanism for determining an alternative rate of interest. JPMS does not warrant or accept any responsibility for, and shall not have any liability with respect to, the continuation, administration, submission, or any other matter related to any Optional Base Rate or with respect to any alternative, successor or replacement rate, including without limitation, whether the composition or characteristics of any such alternative reference rate will be similar to or will produce the same value or economic equivalence as the prior Optional Base Rate or that it will have the same volume or volatility as the prior Optional Base Rate did prior to its discontinuance or unavailability. JPMS and its affiliates and/or other related entities may engage in transactions that affect the calculation of any Optional Base Rate and any replacement thereof and/or any relevant adjustment(s), in each case, in a manner adverse to any borrower.

Important information regarding Base Rate applicable to Mortgage Facilities secured by Real Estate situated in England and Wales

- For mortgage facilities offered by JPMS in GBP (British Pounds Sterling) secured by real estate situated in England and Wales (UK Mortgage), JPMS will be moving away from using GBP LIBOR as the relevant benchmark for the calculation of interest rates for variable loans and will be replacing that benchmark with the Bank of England Base Rate as published by the Bank of England from time to time on their website (also known as the “Bank Rate”) [or any replacement central bank rate for Sterling] (**BEBR**).
- Unless the facility is subject to a fixed interest rate, if the UK Mortgage was entered into prior to 25 January 2021 and the client has not elected to switch to the BEBR, the Standard Base Rate for GBP loans, i.e. GBP Libor, will continue to apply to that UK Mortgage until 1 October 2021, on which date the UK Mortgage will be automatically switched to the BEBR, with effect on the day after the last day of the then applicable interest period.
- Unless the facility is subject to a fixed interest rate, if the UK Mortgage was entered into on or after 25 January 2021, the BEBR shall be applicable to that UK Mortgage.
- After a UK Mortgage has switched to the BEBR, from the date when the change is effective as set out above, the interest rate will be calculated as the aggregate of the contractually agreed margin and the current BEBR.
- The BEBR is a daily rate. Announcements by the Bank of England changing the BEBR can be made at any time. In case of a change of the BEBR, JPMS will inform you of the new BEBR as soon as reasonably practicable.
- No prepayment or break costs apply in case of prepayment of advances to which BEBR applies.
- With the BEBR, the applicable interest payment frequency will still be 1 month, however instead of stating the interest amount in advance in the Loan Confirmation, JPMS will send a payment advice at the end of the relevant period, which will set out the amount of accrued interest payable on the next Interest Payment Date.

