

A Blockchain enabled social media platform that allows you to earn by doing what you love.

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## **Introduction**

Kalikoe wants to make social media more fun by allowing users to earn community tokens for engaging on different topics around the world.

The success of social media platforms lies on the users, yet the users gain nothing out of their time and content. Kalikoe aims to address the issue by paying the social media enthusiasts for doing what they love. So, yes, a user can now earn by doing what they usually do. Kalikoe wants to give the users' there share in the success of the platform. We introduce a social media application with certain enticing and entertaining features that can benefit the users, brands, news agencies and everyone on the platform. With Kalikoe the users will not only be able to earn tokens by posting content but Kalikoe has introduced certain other ways to let them earn

The main model of Kalikoe is to enable users to earn KSD tokens at the ease of their homes and keep up with the race of blockchain technologies. Utility tokens has got huge fame in the recent years and is yet predicted to go even high. The Gartner's' Hype cycle has counted Blockchain as one of the most growing new technologies. Ethereum being the most used use case of a blockchain as well is predicted to break all records. But owing to the technical and monetary difficulties in the earning of cryptocurrencies, a certain group of society is left behind when trusting and using the blockchain tokens. Kalikoe wants to incorporate this group of people who lack in technical knowledge, cannot afford expensive mining machines, or cannot bear heavy energy consumptions in the world of blockchain.

To make people aware of blockchain tokens and to help them trust in this new technology Kalikoe wants to make the earning, spending utility tokens easier and more valuable than it ever was. With Kalikoe a user can earn blockchain tokens – Khutso, for an act as simple as posting a material on social media. Getting more upvotes, comments, views or more interaction on ones content mean a higher earning. Not only this but to make as many ways as possible for the users to earn KSD tokens. Kalikoe introduces certain features such as Broadcast message, or the "No Ads" feature that will always make people what to earn KSD.

## **Market Analysis**

Social media platforms are continuously getting famous and have been predicted to show an even more growth in the user and profit graphs by the statisticians. According to The Social Media Demographics Report 2017, There are

more than 2.8 billion people globally — or 37% of the world's population on social medias.

"When Pew Research Center began tracking social media adoption in 2005, just 5% of American adults used at least one of these platforms. By 2011 that share had risen to half of all Americans, and today 69% of the public uses some type of social media."

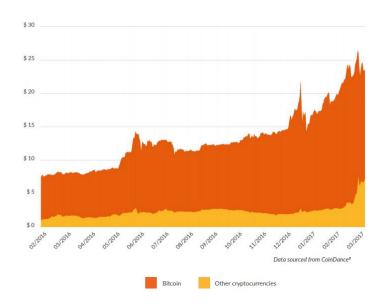
## Why Blockchain?

Blockchain is undoubtedly a rapidly growing technology engulfing every possible business domain by the virtue of its most used application that is utility tokens. Therefore, many reports published have predicted a huge rise in the blockchain market. According to reports the Blockchain market is expected to extend to over 20 billion dollars by 2024.

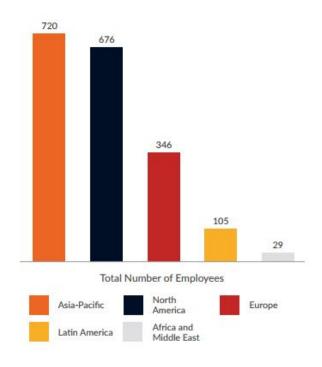
It is counted in one of the most promising new technologies that are hoped to change the future of businesses and internet. Blockchain was also published in Gartner's Hype Cycle as one of the emerging new technologies in next 5-10 years.

Because of its properties like security, faster and cheaper transactions, transparency and traceability of transactions etc. startups in the social networking industry are shifting to blockchain at a faster speed than any other business platform. As of April 2017, the combined market value of all blockchain technologies is \$27 billion, with the current number of unique active users of blockchain wallets is estimated to be between 2.9 million and 5.8 million, out of which at least 1,876 people are working full-time in the blockchain industry where the actual amount is still assumed to be above 2000. The advent of smart contracts has also sparked many new business platforms with sizable valuations of their own, along with new forms of peer-to-peer economic activity.

Ethereum tokens are swiftly getting fame and is now being accepted in many business and platforms. According to Global Blockchain Benchmarking Study 2017, the total blockchain market capitalization has increased more than 3x since early 2016, reaching nearly \$25 billion in March 2017.



One issue in the use of crypto mining is the limitations of cost and energy which refrains certain regions of the world to participate as enthusiastically as first world developed countries can. Blockchain companies based in Asia Pacific and North America have the highest number of employees while countries of Africa and Middle east lack behind.



Not just the countries but the requirement of technical knowledge and expensive hardwares for the use of cryptocurrencies have also created barriers within the people. The ones lacking technical knowledge cannot participate owing to the difficulties related to earning and spending, thus they prefer fiat over alternatives. Our team held a survey lead by the founder of Kalikoe himself. In the survey more than 500 people of age ranging from 18 to 24 stated that they do not know about either Blockchain or Ethereum. Only a few people claimed to have heard of it but because of not knowing the usage and they will still prefer fiat over other alternatives.

# "Over 95% of all bitcoins in circulation are owned by about 4% of the market. In fact, 1% of the addresses control half the entire market. "

These lack of resources for a huge sector of society leaves a huge gap of opportunity where we can invest our idea and make this left out sector of society able to dive into the world of blockchain. By our platform we will ensure that a common person without the technical knowledge of blockchain or utility tokens be able to earn it without expensive hardwares and spend it without diving into the technical details.

## <u>Product Development</u>

#### I. Kalikoe Sidechain

Kalikoe Sidechain is a permissioned blockchain infrastructure framework, which is energy efficient, zero fee, and instant verification blockchain that is capable of processing many transactions per day. At the moment, Kalikoe sidechain is designed to be a permissioned based network pegged to the Ethereum platform. The Kalikoe blockchain is a innovative and unique infrastructure that makes our blockchain and KSD token secure, efficient, and trustworthy enough to create value around the world. The blockchain will be integrated into the Kalikoe social media application when the development is completed. The feature plan of Kalikoe blockchain includes:

- Proof of Contribution consensus based on Ethereum codebase.
- Masternode and servicenode system
- 5 second confirmation and zero transaction fee for transactions.
- Full Node Mining

- Decentralized governance application

The demo wallet is available here: <a href="https://play.google.com/store/apps/details?id=de.bitsharesmunich.kalikoiwallet&hl=en">https://play.google.com/store/apps/details?id=de.bitsharesmunich.kalikoiwallet&hl=en</a>

#### II. Kalikae Wallet

Having a secure and user friendly KSD token wallet is one of our most important aspects of the Kalikoe Network. Kalikoe Wallet uses the same backend infrastructure as the Kalikoe Social Media application. The features set in the Kalikoe Wallet will be:

- Allow users to store Khutso Diamond KSD or Ethereum on the blockchain.
- Users can send or receive KSD tokens to friends and contacts.
- Take pictures and share them to Facebook.

#### III. Kalikoe Social Media

User post pictures, video or any other content to a customized thread topic similar to Reddit and earn upvotes or comments from people who are viewing it. Against each activity the user is paid with a reward in the form of Khutso Diamonds if they are able to surpass a predefined threshold of upvotes and comments. The community tokens will be used inside the platform to unlock different features that makes your time on Kalikoe even better, some are no advertising in between videos or to play music offline. Kalikoe has made the platform beneficial not only for users but for brands and companies as well. Whenever business do different advertising testing they can see which Ads has the most upvotes and which ones has the most downvotes so they can better detail their marketing strategies. So, it is now easier for the brands to shift to blockchain tokens and use our premium features. A big amount of the token allocation from the reward engine will go into the Kalikoe app for users through using the Proof of Contribution algorithm.

The demo for the social media app is located here: <a href="https://marvelapp.com/3id940d/screen/38124471">https://marvelapp.com/3id940d/screen/38124471</a>

## Kalikoe Features

#### Broadcast Message

For spreading the message to wide variety of users there would have the option to **broadcast Message**. The feature would be accessible by the premium users where by it would allow premium users to broadcast messages to all.

The special use case for the Broadcast feature can be news agencies or brands, where it can help them in marketing. The ads here would not be shown separately, instead it would be a regular post with the option to buy and/or subscribe for the product. The user can choose to **opt-out** of this feature according to his needs.

This feature can work as an amazing marketing tool for the brands and companies enabling them to boost their sales and revenue generation.

#### II. Kalikoe Customized Ad Free subscription

Whenever users want to go directly to their favorite vloggers video they don't have to be bombarded with intrusive ads. Kalikoe provides advertising-free content on all videos hosted by Kalikoe IPFS system. What makes this feature so valuable is that unlike other networks that offer this feature, Kalikoe makes it easy for you to earn KSD so that you can pay for this feature, not worrying too much about the price.

#### III. Background Play and Offline compatible

The Kalikoe developers know how frustrating it can be to stop playing music or listening to a podcast and you have to stop it to answer a text or find a picture you are looking for. So we allow users to take there music offline and do other tasks on their device while never being interrupted. This feature only cost a small amount of tokens per month.

#### IV. Super Votes

Whenever users see a good video, from their favorite vlogger, they will have a chance to express how they feel even more. Users can unlock super votes, which is powerful voting power that makes 1 of your votes equal 5 votes and this will boost your favorite vloggers content ranking higher in the newsfeed of thread topics.

#### V. Game Platform

Kalikoe would be introducing various games for the users so as to ensure fun and entertainment on the platform. On Kalikoe the users will be able to play single or multiplayer interesting games on the platform and they will be able to make easy payments and gift sending on the game platform with the Khutso's they are earning.

### VI. Task Sharing

On various occasions friends, colleagues or community members can help each other out. Whether it's a simple task to edit some photos in Photoshop or get some friends help with some task. It's would be more convenient with this feature because they would have greater motivation to get the task done as they would receive KSD tokens as a gift/reward.

#### VII. Kolikoe Gift

With Kalikoe the users would be able to send and receive gifts using this feature. So now the users can celebrate their special occasions like birthdays, work anniversaries or any other important milestones. Other users in the circle can send KSD or Special Virtual Contents.

#### VIII. Virtual Goods

Kalikoe would be providing certain virtual goods to the make the Kalikoe experience best for the users. These virtual goods might include but are not limited to premium photo filters, special emoji's or other interesting things. Kalikoe also encourages users to come in the race of creating virtual goods by themselves, this enables them to earn even more.

## Technical Development

Currently the average confirmation time of the Ethereum blockchain is 17 seconds. The number of transactions in the network is increasing day by day, from 38,730 to 102,103 in the first quarter of 2017. The Ethereum blockchain can process around 8.5 transactions per day. There are some significant changes to the Ethereum protocol planned its roadmap such as a transition from Proof of Work distributed consensus to Proof of Stake consensus which will potentially raise the bandwidth future.

We predict Kalikoe to have at least 10 million active users within 4 years of operation. Kalikoe's goal is to become a mainstream social media app that uses utility tokens. This requires, instantaneous payment transactions within the app. Also minimal or no cost for payment transactions. Within the app this would mean the Ethereum mainnet would not be the best choice for hosting our transactions, given that it may slow down the network after reaching a large user base. The Kalikoe side chain will better solve the scalability problems with Ethereum or other blockchain technologies.

#### Kalikoe smart contract

The Reward engine will distribute tokens to users based on the contribution of users in the network. KSD will also be used as a mean of payment for all services on the platform. Payment transactions will be hashed and stored in the blockchain to ensure the security and transparency of the data and to maintain a high level of trust. Kalikoe works with two chains. Ethereum is the first blockchain which will be used to issue ERC-20 tokens and allow users to sell and buy tokens via third party exchanges. The second is the Kalikoe side chain that will host all payment transactions within Kalikoe. Both the sidechain and the Reward Engine will interact through our smart contract.

#### Reward Distribution and Contribution ranking

Kalikoe will reserve a part of the token supply for the reward engine distribution over the next 4 years. The process is similar to Bitcoin block rewards in a fixed interval, the reward engine will distribute a predetermined amount of tokens to the Kalikoe users based on their relative contributions, based on the content in the given period based on factors such as number of upvotes and comments weighted by the contributor ranking of users performing those actions. New users will have an equal ranking and it will increase based on the amount of contributions they give to the network.

#### Khutso Token - KSD

Khutso Tokens (KSD) also referred to as Khutso Diamonds in this whitepaper are generated with Ethereum on ERC20 design standards. These tokens will first be generated and circulated as a part of Kalikoe token sale. Kalikoe will be generating 400 Million KSD Tokens for its token allocation

I. KSD is a utility token of fixed supply consequently it is non inflationary. The units of KSD are fractionally divisible, fungible and transferable to other

KSD holders. KSD will be implemented on the public Ethereum blockchain as an ERC20 token.

II. Token Economic and Allocation

Khutso Diamonds price will be determined by the force of market supply and demand. The demand for KSD will be related with the popularity and usage of the Kalikoe Social Media app. Kalikoe has a fixed supply predetermined on the issuance day, but only a percentage of the participants. The team and advisors allocation will only be released gradually based on a schedule over the several years. The rest of the tokens will be released over a 4 year period to the network contributions through the reward engine and partnerships

## **Business Model**

The business model of Kalikoe would allow users to perform a variety of tasks on a social media platform. It would consist of a range of activities using a system of token economy.

Kalikoe would deploy its own blockchain to support the token transfer without extra cost to the users so they can exchange tokens easily in the platform. The tokens are minted once the platform starts working. These would be used to supply tokens for the range of activities in the platform.

The platform will allow users to subscribe monthly for ad free content on their newsfeed. They will be able to pay for a premium token package where 1 token equals 5 upvotes.

Users who have large amounts of tokens will have badge colors visible to others on the network. The badges come with authority on the blockchain and they have privileges to moderate different thread topics to prevent spam on the newsfeed. For sponsored post on different topics users can bid using KSD, the more tokens they spend on a thread slot the more time their content will be presented on that page. Content creators also gain tokens from the different upvotes they gain from the audience. Users who like the content that is presented will upvote or comment and the ones who do not like will downvote the video.

## Kalikoe Community

Kalikoe platform would be implementing a system for ranking the content on the platform. The Kalikoe community would rate content based on quality and creativity. The higher the rank of the content being shared, higher would be

earning and the higher you will be listed on public thread topics. Every community member would receive tokens as a reward to keep the platform in check.

The community members would be in constantly being ranked by the system. If the system founds that there is any malicious activity by any member, he would be demoted to a lower rank. The system would get the reports from other members, as they can report anything if they find that the ranking given is not on merits.

To become a community member one has to have a minimum quota of tokens and a minimum duration of using the platform before they can apply for it. Color badges are used for other users to identify who has high ranking on the platform. The badges also come with authority on the blockchain and they have privileges to moderate different thread topics to prevent spam on the different news feeds.

## **Use Cases**

- 1. Users can like the Kalikoe page on Facebook to get khutso tokens
- 2. On other platforms users will be enticed to post using #Kalikoe to receive tokens. Kalikoe wallet will provide pre build signatures or Templates.
- 3. Initially the Kalikoe would use khutso tokens based on ethereum platform for distribution among the user as a reward for sharing on other platforms. The campaign would target customers from 15 35 age group in developed countries to take part in Kalikoe campaign to earn tokens and use them in the platform.
- 4. Users can earn tokens through gaining Shares and Likes on other platforms, In the smart contract we have allocated 8% for Bounty program (27.2 million tokens) out of this 2.5% tokens could be allocated (10 million) for this purpose. The large number of tokens would ensure maximum tokens supply expansion.
- 5. Once the platform is developed then those users would be prompted to shift to the new platform. All the users that currently own tokens on Ethereum platform would be given the same number of tokens on the Kalikoe platform blockchain.
- 6. A separate Art Gallery can be created separately where anyone can list their art while others can buy it.

- 7. Kalikoe would partner with the **game developers** to create games exclusively based on Khutso tokens. So all the activities and levels inside the games would be dependent on the users having enough tokens or to get some exclusive feature using tokens.
- 8. The broadcast feature would be limited to a specific channel or circle of people, it would just allow the users to make their posts show on top of their circle. The goal here would be get more influence on the circle.

## **Community Marketing**

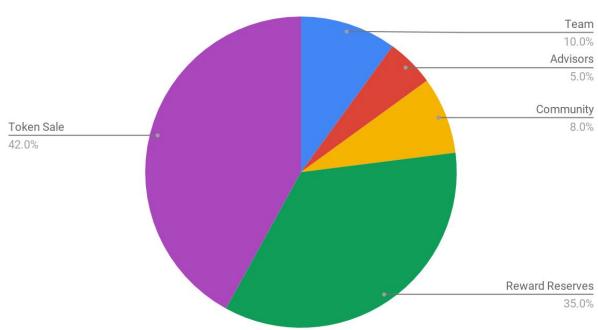
Kalikoe will host several meetup events and and Q&A sessions to educate people on how to use the Kalikoe. These events will help us to spread knowledge of this amazing technology blockchain and will educate non-technical people on tokens and their utilization. These events will also help us gather suggestions which in turn will help us improve the platform for the betterment of the users.

Many of these events will help us understand the blockchain community and their suggestions for the Kalikoe application would help us improve the platform. After the public token sale, we will hire startup representatives to globally grow our user base by promoting reward programs and contests at different meetup events. Our Reward programs will be available on the most popular networks like Reddit and Facebook to gather more user adoption and awareness. To reach our demographic we will reach out to major influencers on the internet. Youtube vloggers will help us run different reward programs on their channels. We will reach out to different social media influencers to review our application on their profiles. To create a more word of mouth marketing strategy, we will also go to different colleges and universities and reach out to different party promoters to run different contests for cash rewards for people downloading the Kalikoe application.

## IPL - Initial Platform Launch

Total token Supply will be 400,000,000 while Kalikoe will furnish 203,320,000 Khutso Diamond Tokens (KSD) by raising \$5,000,000 in ETH in its token sale. The token sale will end once this limit is reached or else all the unsold tokens would be burned after the IPL period.





### Capital Structure of Kalikoe will be following:

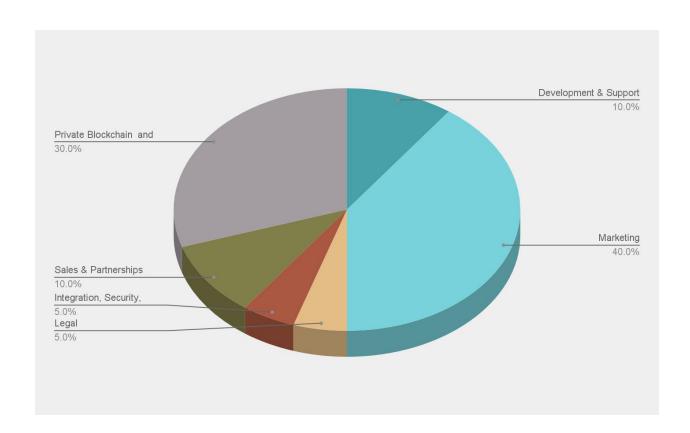
| CAPITAL STRUCTURE  | Percentage |
|--------------------|------------|
| Founders & Team    | 10%        |
| Pre-IPL + Main IPL | 42%        |
| Advisory Board     | 5%         |
| Reward Reserves    | 35%        |
| Community          | 8%         |

| Pre IPL Date  | ТВА |
|---------------|-----|
| Pre IPL Bonus | TBA |

Main IPL will be announced. During this period, bonus schemes are also being introduced to reward early adopters of Kalikoe.

## **Funds Allocation**

Funds raised during IPL will be used for Development & Support (10%), Marketing (40%), Legal Fees (5%), Integration Security & Audits (5%), Sales & Partnerships (10%) and Private Blockchain & Nodes (Mining) (30%).



30% of the funds raised will be allocated for expanding the development of Kalikoe Blockchain Technologies and the platform to be able to cater the rapid growth of Kalikoe while 40% will be spent on the Marketing of the platform to create awareness and the adoption of Kalikoe among consumers and brands resulting in more customer-base for the brands signing up with Kalikoe. Legal fees for the crowdfunding campaigns and for the company will be covered by 5% of the funds raised while 5% will be spent on Integration, Security and Auditing of the processes. To build sales and partnerships, Kalikoe will spend 10% of the funds raised to capture potential markets geographically and to build partnerships in the targeted region.

## Roadmap

Q1: Developed Alpha version of Kalikoe Wallet app available on Android.

- Upload and share photos to facebook and earn KSD
- Send and receive KSD tokens from other users on the Kalikoe app
- Gained 500 downloads first 2 weeks of promotion

Q2: Live social media ranking for audience

- Introducing the monthly airdrops of tokens to users so they can began ranking content for the best quality videos at the top.
- Different news threads for users to personalize on their newsfeed.
- Began earning KSD tokens from upvotes gained by audience

#### Q3: Blockchain Design

- POC design for social network
- Blockchain development
- Social interactions are being recorded on a daily basis
- Verifying different payment transactions with block verification based off social media hashing.

Q4:Partnership with Different Ecommerce platforms for acceptance of the ksd token

- Connect with different online stores for airdrop programs.
- Go to different local stores and create partnerships in the communities.

## **Legal and Compliance**

Kalikoe issuance is administered by Kalikoe Wallet LLC Reg. No: 811151603 an Arkansas Limited Liability Company. We are following the best practices on Token Issuance such as whitelisting and KYC/AML. We are working with reputable third party partners in legal and Financial compliance to make the token issuance process safe and efficient for all involved stakeholders.

#### Team



Quentin Allen CEO & Founder

LinkedIn: <a href="https://www.linkedin.com/in/quentin-allen-17b53691/">https://www.linkedin.com/in/quentin-allen-17b53691/</a>

Quentin is a entrepreneur and also an expert in Technology Operations. He has experience in blockchain design and enterprise development. Before working on the Kalikoe project, Quentin studied Manufacturing Engineering at the University of Arkansas.



**Mudaser Iqbal** Chief Technology Officer

LinkedIn: <a href="https://www.linkedin.com/in/mudaseriqbal/">https://www.linkedin.com/in/mudaseriqbal/</a>

Mudaser is a serial entrepreneur and is also CEO and founder of Blockchain Expert Solutions, a company which is dedicated purely to develop and solve blockchain related projects. Prior to launching BES, he has also co-founded Blisflix, a SaaS-based multi-tenant application for healthcare professionals and finTech based startup.



#### **Hamzah Khalid** Project Manager

LinkedIn: <a href="https://www.linkedin.com/in/hamzahkhalid/">https://www.linkedin.com/in/hamzahkhalid/</a>

Hamzah is a passionate project manager with more than 7 years of experience in the field of Agile methodologies and processes.



Jonathan Nasution

UI/UX Designer

LinkedIn:https://www.linkedin.com/in/yonaa/

A graphic designer with more than 7 years working as a graphic designer and 5 years working as an art director, with more than 6 years handling UI UX.



Vincent Villalta

Full Stack Developer

LinkedIn: <a href="https://www.linkedin.com/in/vincent-villalta-38083970/">https://www.linkedin.com/in/vincent-villalta-38083970/</a>

Rocking objective-c code since 2009, passionate about technology and iOS development. Dozens of projects some small some huge but passion and dedication for each of them



**Zain Ul Abedin** Mobile App Developer

LinkedIn: https://www.linkedin.com/in/zain-ul-abedin-201520148/

Software Engineer having experience in java, javascript, android, sql databases and solidity interested in to manage normalized big data for large business industries. He is very committed towards his task.



**Qasid Labeed**Blockchain Financial Analyst

LinkedIn: <a href="https://www.linkedin.com/in/gasid-labeed-2a28b59b/">https://www.linkedin.com/in/gasid-labeed-2a28b59b/</a>

Qasid is the Blockchain Developer of our project and leads the development of business model feasibility with regards to Blockchain. He has expertise in Smart Contracts including crowd sale (Initial Coin Offerings), Dividend Bearing Tokens, Custom Wallet Creation (for Ethereum, Nem).



**Talha Yusuf** Blockchain Developer

LinkedIn: <a href="https://www.linkedin.com/in/talha-yusuf-66067610b/">https://www.linkedin.com/in/talha-yusuf-66067610b/</a>

Tulah has developed multiple token sale projects, security audits and decentralized applications using tools like Meteor JS etc.



**Hamza Yasin** Blockchain Developer

LinkedIn: https://www.linkedin.com/in/hamzayasin/

Hamza is a Java developer having experience in Swing framework, java core, smart contracts, Ethereum, and private blockchain development.

#### Advisors



Mohak Agawal ICO/Blockchain Advisor

LinkedIn: https://www.linkedin.com/in/mohakagr/

Computer Science Engineer/ Software Developer interested in solving difficult problems and writing beautiful code, especially in the areas of high-performance massively scalable systems.

Expertise in algorithms and software development in both start-up and established mission-critical products.



Jason Coles ICO/Blockchain Advisor

LinkedIn: <a href="https://www.linkedin.com/in/jason-coles-45043b76/">https://www.linkedin.com/in/jason-coles-45043b76/</a>

Experienced Blockchain advisor, having helped over 75 different companies develop and release their own cryptocurrency. Having previously developed and released his own ICO Travel Coin.

### Official Channels

Facebook: <a href="https://m.facebook.com/KalikoeWallet/?ref=bookmarks">https://m.facebook.com/KalikoeWallet/?ref=bookmarks</a>

Twitter: <a href="https://mobile.twitter.com/Kalikoeproject">https://mobile.twitter.com/Kalikoeproject</a>

Medium: <a href="https://medium.com/@quentinallen">https://medium.com/@quentinallen</a>

Telegram: <a href="https://t.me/KalikoeWallet">https://t.me/KalikoeWallet</a>

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