



# Qode

Quant Focused Asset Management Company

February 2025

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# About Qode

## Key Highlights

### Assets

₹ 200+ Cr

Managing over 200 cr across PMS, SMAs, & Advisory

### Client Base

70+

Serving 60 clients under PMS and 10 clients under SMA & Advisory

### Experienced Team

50+ years

Leadership with cumulative 50+ years in high-return investments

### Track Record

35% over 5 yr

Average CAGR of 35% over 5 years for flagship strategy

## Our Unique Edge

### Quant Approach

Proprietary models for objective, disciplined investing

### Diverse Strategies

Multi-asset, flexi-cap, small-cap, and focused portfolios for diverse client goals

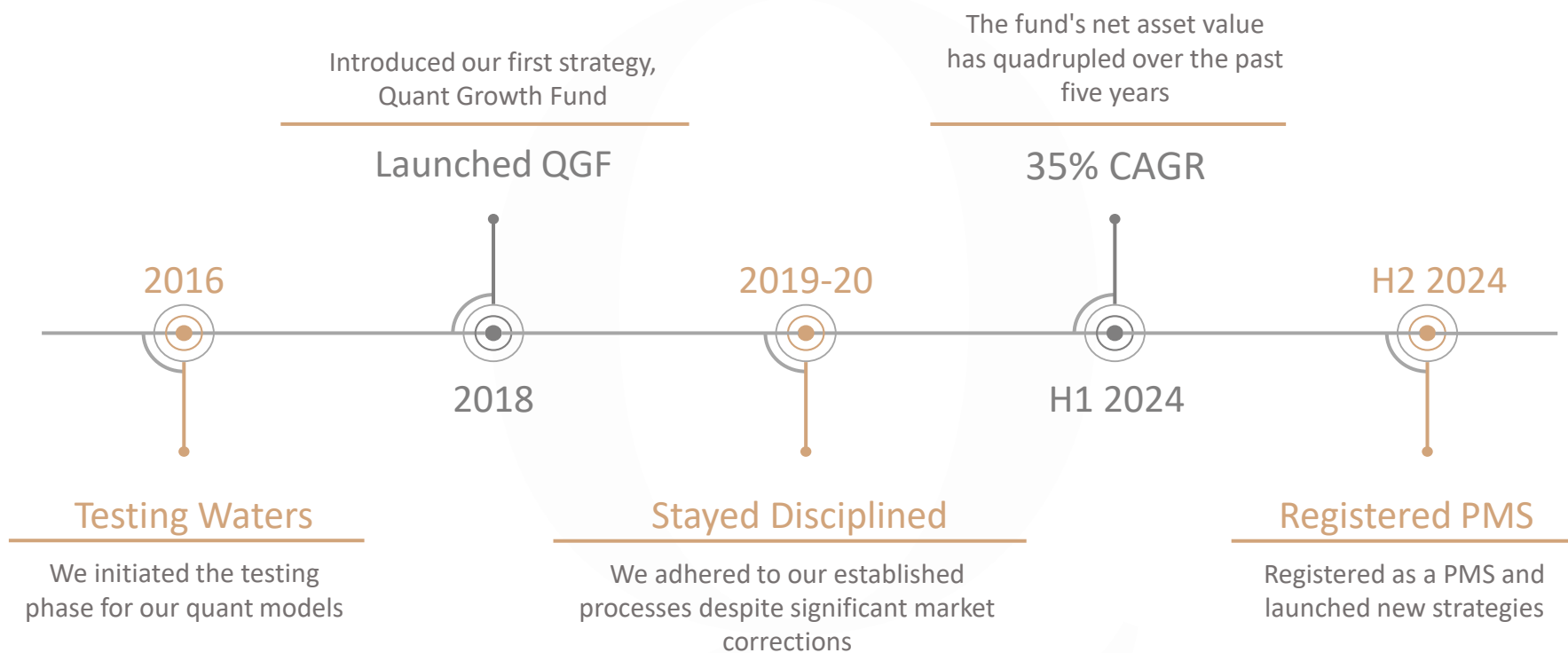
### Client Focus

Flexible terms with high watermark, no lock-ins, and personalized support

### Clear Governance

Regular audits and transparent reporting for accountability

# Our Journey Since Inception



# Qode Principles

## Data-driven, not Gut-driven

Emotions and biases have no place in our investment decisions. We systematize every decision with rigorous data analysis, ensuring objectivity and eliminating guesswork

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## Cause & Effect over Coincidence

Finding a pattern without understanding its cause is like navigating without a map—you might get somewhere, but you'll likely be lost. We blend quantitative models with sound economic principles to understand the “why” behind every investment. It's not just about spotting trends; it's about knowing what drives returns and optimizing risk

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## Bold & Unconventional Approach

We are not afraid to explore uncharted territory. We seek opportunities where others don't dare to look, making bold investments in unconventional places. We don't limit ourselves to traditional asset classes or standard practices—our goal is to deliver the highest risk-adjusted returns, no matter what we have to unlearn and relearn

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## Transparency Builds Trust

We don't just manage money; we steward trust. By embracing integrity, transparency, and unwavering dedication to our clients' best interests, we ensure every decision strengthens the bond of confidence we share. Your trust is our most valuable asset, and we honor it daily

# Qode Asset Management Team



**Karan Salecha**

*Partner & Principal Officer*



**Rishabh Nahar**

*Partner & Fund Manager*



**Kavan Sejpai**

*Partner & Fund Manager*



**Gaurav Didwania**

*Partner & Fund Manager*

10+ years in crafting high risk-adjusted return investment strategies

6+ years in portfolio curation and advisory based on investor risk profiles

Postgraduate degree from the Institute of Chartered Accountants of India

8+ years in equity and quant research, leveraging advanced models and data analytics for market insights

Experience building proprietary algorithms to optimize across asset classes

Holds a finance degree and is a self-taught coder

11+ years of high risk-adjusted returns with zero negative years

Experience in research and strategy for renowned firms like Franklin Templeton and MSD Capital

14 years in investment strategy and asset allocation (buy-side)

15+ years of experience in the finance industry, with a focus on investment management and advisory

Proven track record of delivering exceptional returns

Holds a Bachelor of Management Studies (BMS) from NM College, Mumbai

“One-size-fits-all doesn’t work for risk  
Our **data-driven strategies** adapt to meet  
each investor’s distinct profile”

# Strategies

## Systemic

### Qode All Weather Portfolio (QAW)

Strategy to weather all market fluctuations with the use of diversification

Large Cap

Asset Allocation

Consistent Alpha

### Qode Tactical Fund (QTF)

Tactically allocates between Low, Mid, and High Risk portfolios

Flexi Cap

Dynamic Rebalance

Tax Efficient

## Core Equity

### Qode Growth Fund (QGF)

Flagship factor-based strategy for high quality growth investing

Small Cap

Factor Based Quality

Quantamental Screening

### Qode Future Horizons (QFH)

Focused, high-conviction portfolio aimed at maximizing returns

Small - Micro Cap

Emerging Leaders

Concentrated Bets

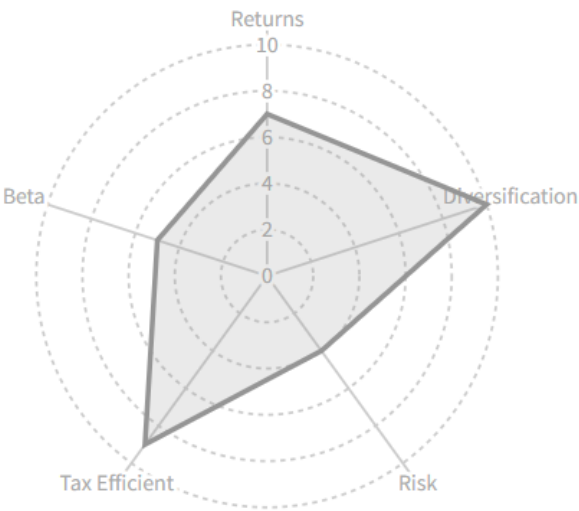


# Qode All Weather

Performance	1m	3m	Since Inception
Nifty 50	-5.89%	-8.31%	-5.67%
Qode All Weather	-1.64%	-2.69%	-2.70%

\*Returns are live, post-fees, & as of Feb 28, 2025

Historical Corrections		
Date	Nifty 50	QAW
Jan-2008	-56%	-36%
Feb-2020	-33%	-6%
Nov-2010	-22%	-12%
Feb-2015	-20%	-5%
Oct-2021	-16%	-6%



\*Returns are live since Nov 18, 2024

# Qode All Weather

## Goal

Outperform Nifty 50 in up and down periods consistently

## Asset Allocation

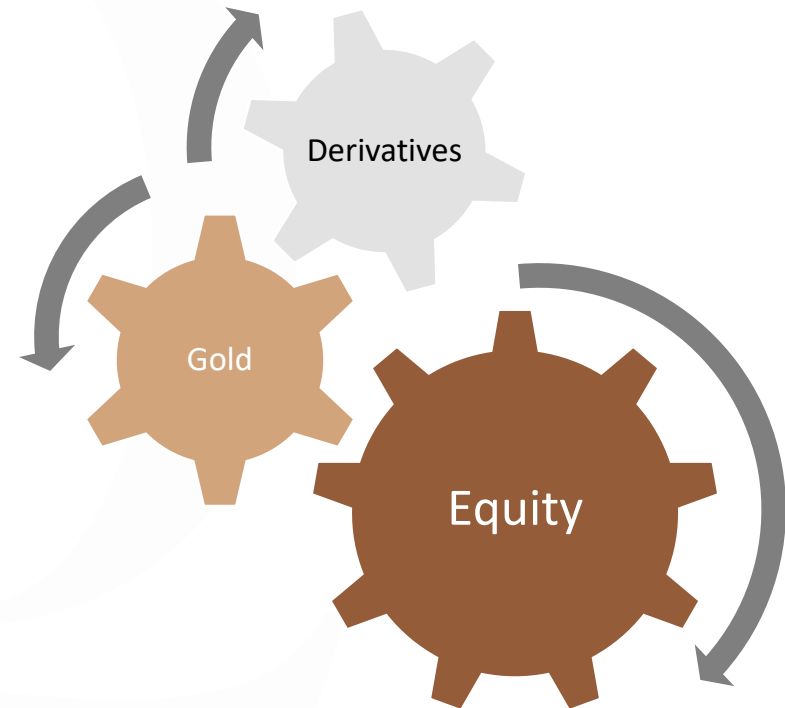
Multiple uncorrelated assets for diversification

## Best for Market Tops

Outperforming strategies that take cash calls at market tops

## Defensive Hedging

Offers protection during bear markets and market crashes

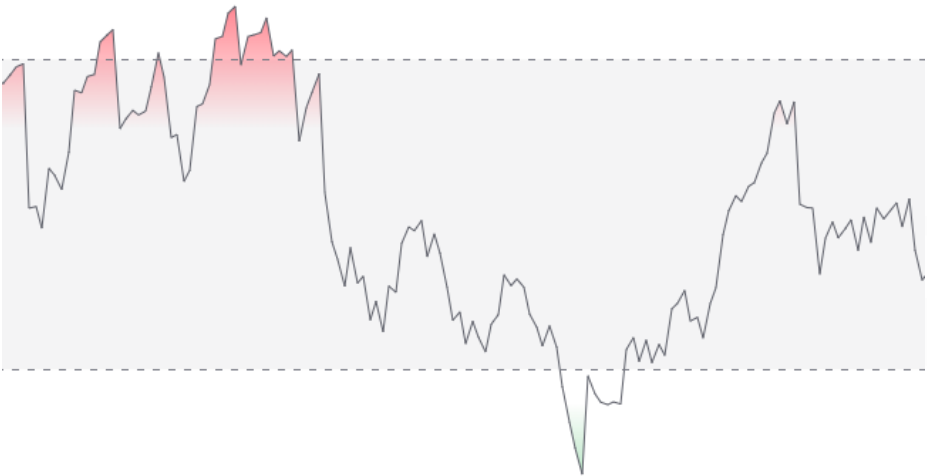


# Qode Tactical Fund

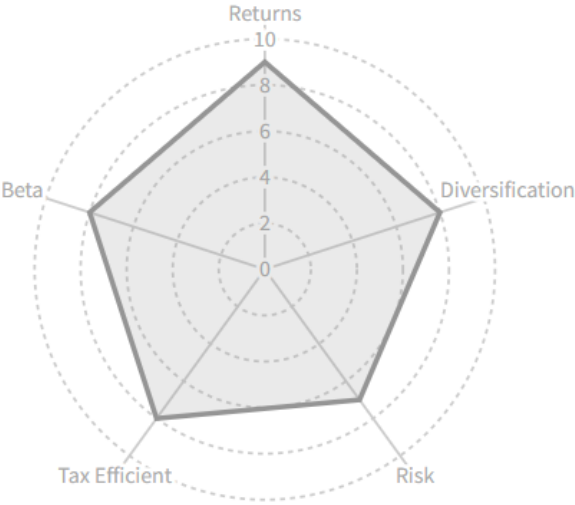
Performance	1m	3m	Since Inception
BSE 500	-7.85%	-12.40%	-11.72%
Qode Tactical Fund	-3.09%	-6.96%	-7.02%

\*Returns are live, post-fees, & as of Feb 28, 2025

## Timing Model



\*Returns are live since Nov 28, 2024



# Qode Tactical Fund



## Goal

Aim to leverage top-performing trends for sustained growth

## Tactical Allocation

Tactically allocates between high risk, moderate risk, and low risk portfolios

## Tax Efficient

Invests in ETF to reduce tax liabilities

## Defensive Hedging

Offers protection during bear markets and market crashes

# Qode Growth Fund

Performance	1m	3m	1y	3y	5y	Since Inception
BSE 500	-7.85%	-12.40%	-1.51%	11.23%	16.43%	11.50%
Qode Growth Fund	-15.60%	-21.93%	-1.71%	16.90%	24.53%	13.82%

\*Returns are live, post-fees, & as of Feb 28, 2025

Name of company	Returns	Holding period
Tata Elxsi Limited	1264%	7 Years
Page Industries Limited	587%	5 Years
Sonata Software Limited	474%	5 Years
Avanti Feeds Ltd	458%	6 Years
Alkyl Amines Chemicals Ltd	379%	1 Year



\*Returns are live since Mar 01, 2018

# Qode Growth Fund



**Universe Selection**

**Quantamental  
Screens**

**Factor  
Ranks**

## **Goal**

Leverage small/mid-cap investments to fuel growth potential

## **Factor Investing**

Quantitative factor-based stock selection model

## **Active Checks**

Ensuring to keep out the manipulated stocks

## **Compounding winners**

Holding on to winners with good underlying growth

# Qode Future Horizons

Performance	1m	3m	Since Inception
BSE 500	-7.85%	-12.40%	-9.37%
Qode Future Horizons*	-10.88%	-26.43%	-25.09%

\*Returns are live, post-fees, & as of Feb 28, 2025

Items	Specifics
Risk Category	Higher Risk
Type	Equity Only
Portfolio Rebalance	Dynamic



\*Returns are live since Nov 13, 2024

# Qode Future Horizons

## Goal

Invest in fast-growing, high-potential companies

## Screening

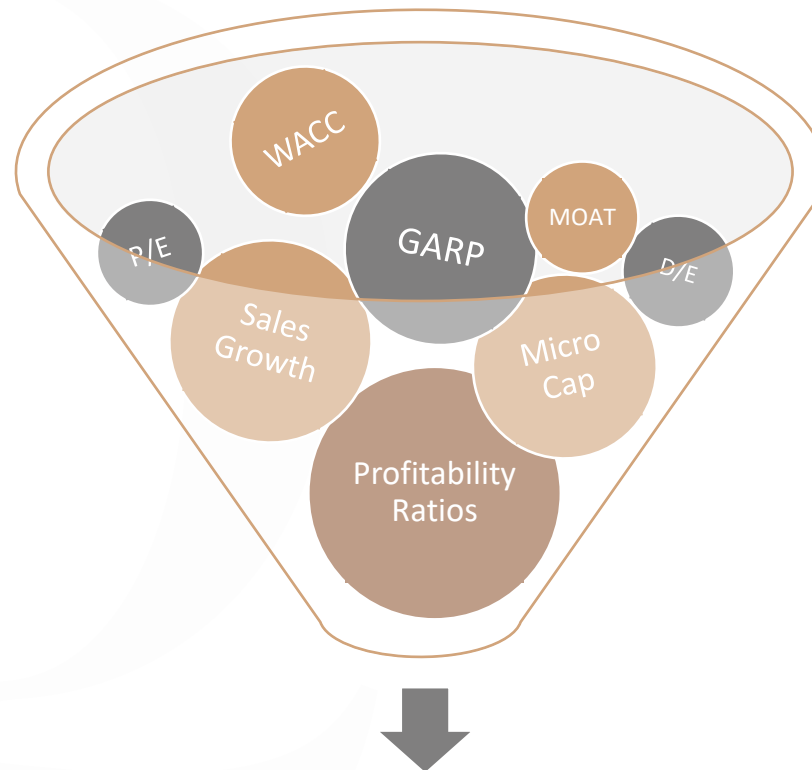
Screen using factors which make multi-baggers

## High-Conviction Allocation

Invest in 8-12 companies after thorough financial, operational, and strategic analysis

## Active Monitoring

Hold top performers for 3-5 years with continuous monitoring



Multi-bagger



# Performance

Performance	1m	3m	1y	3y	5y	Since Inception
Nifty 50	-5.89%	-8.31%	0.65%	9.62%	14.58%	11.30%
BSE 500	-7.85%	-12.40%	-1.51%	11.23%	16.43%	11.50%
Qode Strategies						
Qode All Weather	-1.64%	-2.69%	n/a	n/a	n/a	-2.70%
Qode Tactical Fund	-3.09%	-6.96%	n/a	n/a	n/a	-7.02%
Qode Growth Fund	-15.60%	-21.93%	-1.71%	16.90%	24.53%	13.82%
Qode Future Horizons	-10.88%	-26.43%	n/a	n/a	n/a	-25.09%

\*Returns are live, post-fees, & as of Feb 28, 2025  
 All returns beyond one year are shown as annualized figures  
 Qode Future Horizons has been live since Nov 13, 2024

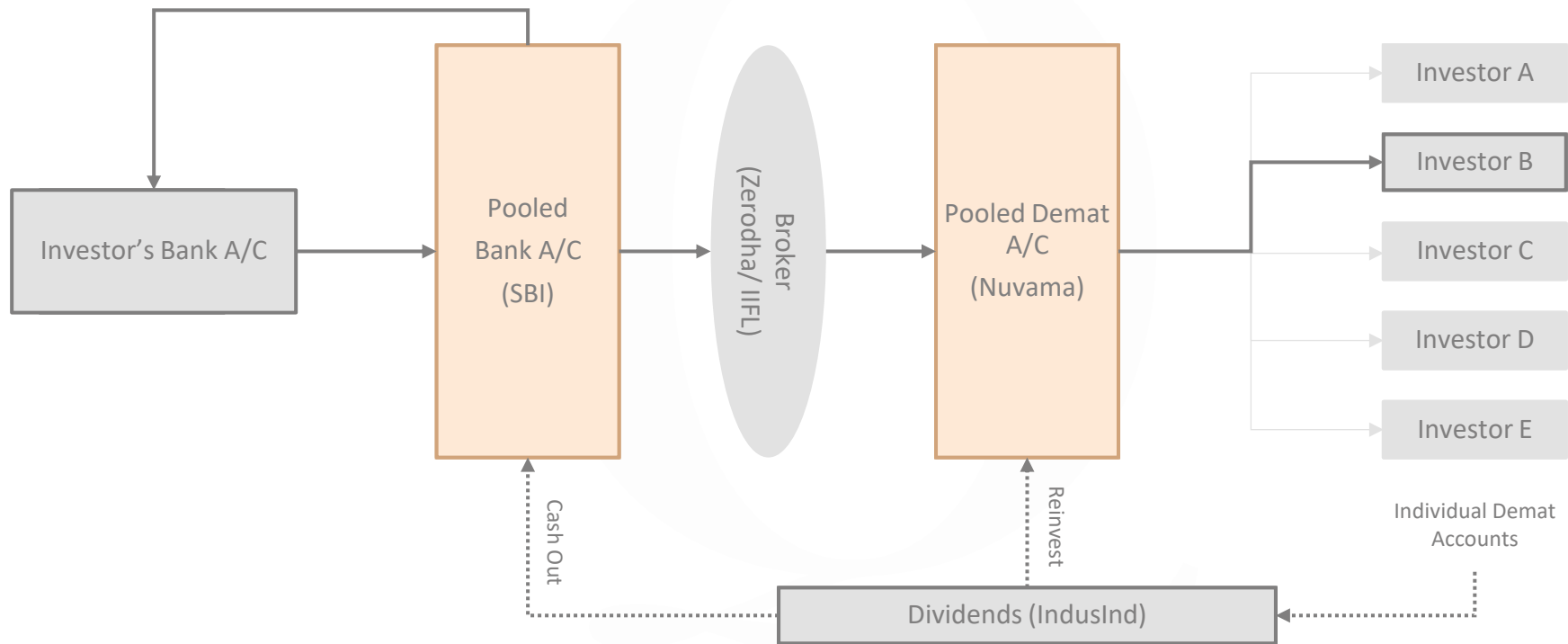
# Fee Structure

Particulars	Option 1	Option 2
Fixed Fee	1.50%	0%
Performance Fee	15%	20%
Hurdle Rate	10%	0%
High Watermark	Yes	Yes
Redemption Fee	0%	0%
Other Fees	0.10% to 0.15%	0.10% to 0.15%

\*Investor can choose between Options 1 & 2

- Fixed Fees: Calculated on daily average AUM & charged quarterly
- Performance Fees: Charged annually
- No Lock-ins
- All fees are annualised
- Other charges excluding brokerage shall not exceed 0.50% per annum of the client's average daily AUM

# Custodian/Bank Structure



# Custodian

- Nuvama acts as the custodian for client accounts
- New demat accounts will be opened with Nuvama for clients
- Existing Nuvama accounts cannot be used for Portfolio Management Services (PMS) operations
- The PMS account does not interfere with clients' personal demat accounts
- Demat accounts are under Nuvama's custody and are dedicated exclusively for PMS investments

# Reporting & Updates

- Access the Nuvama Dashboard
- Secure Login: Personal ID and Password
- Investment Tracking: Holdings detailed in the monthly NSDL report
- Compliance: Annual Audit Statement
- Performance: Updates on Portfolio Quarterly
- Operational Notices: Updates provided as necessary

# Contact Us

## Investor Relations Team

Email – [investor.relations@godeinvest.com](mailto:investor.relations@godeinvest.com)

Phone - [+91 98203 00028](tel:+919820300028)

## Rishabh Nahar

Email – [rishabh.nahar@godeinvest.com](mailto:rishabh.nahar@godeinvest.com)

Phone - [+91 99201 11053](tel:+919920111053)

## Gaurav Didwania

Email – [gaurav.didwania@godeinvest.com](mailto:gaurav.didwania@godeinvest.com)

Phone - [+91 98670 23210](tel:+919867023210)

Website - [www.godeinvest.com](http://www.godeinvest.com)

## Address -

2nd Floor, Tree Building, Raghuvanshi Mills Compound,  
Gandhi Nagar, Upper Worli,  
Lower Parel, Mumbai, Maharashtra 400013

[Locate here](#)

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