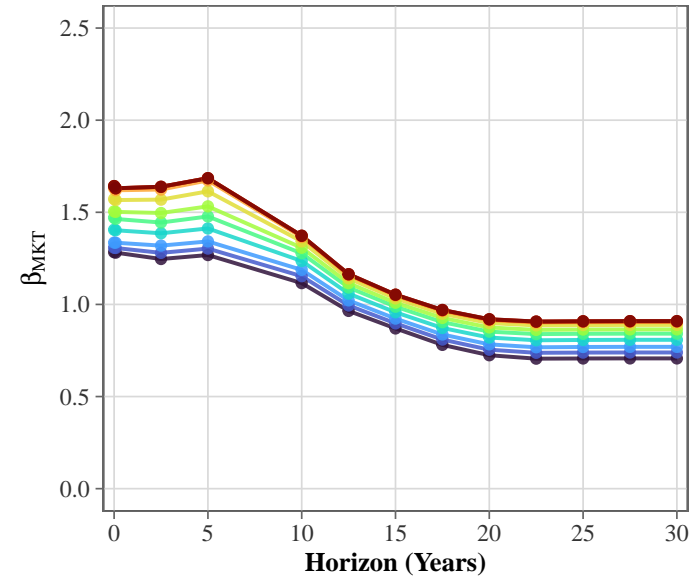
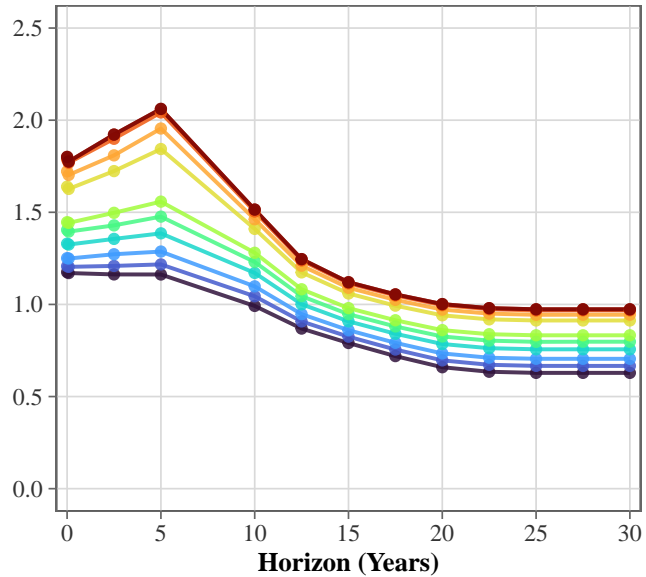


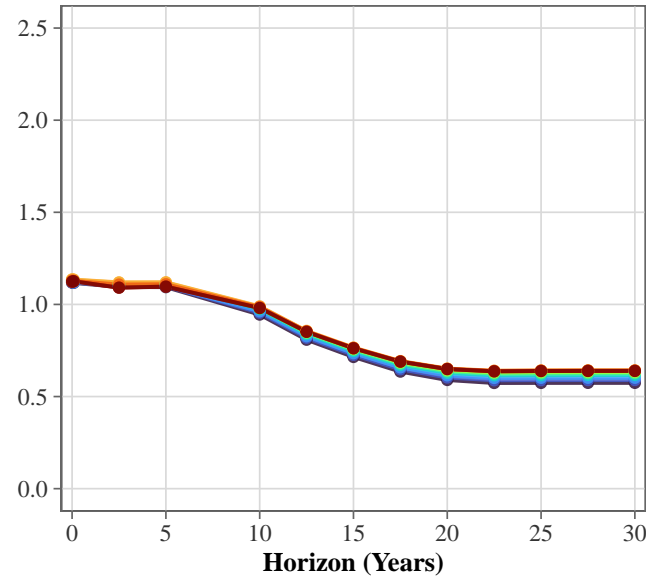
100% NAV as Cashflow (EW)



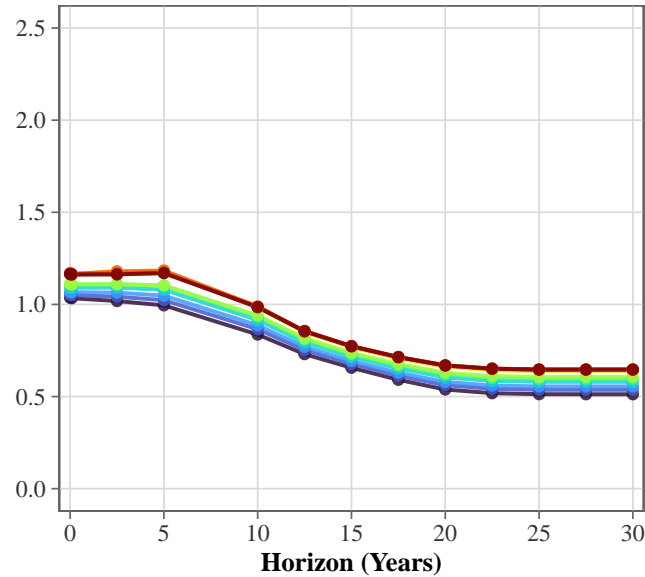
100% NAV as Cashflow (FW)



50% NAV-discount sample (EW)



50% NAV-discount sample (FW)



Max Vintage Year    2011    2012    2013    2014    2015    2016    2017    2018    2019    2020    2021