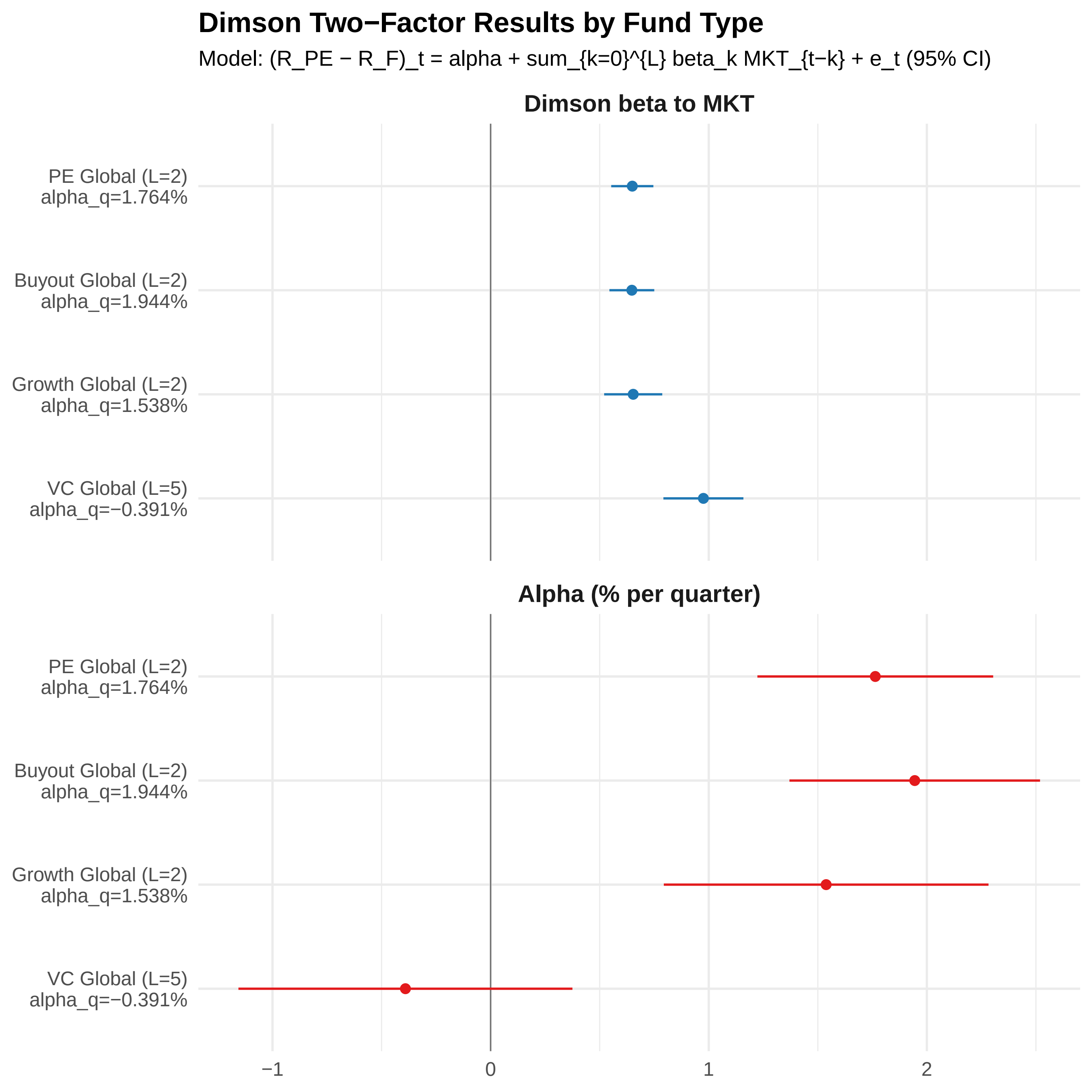
Dimson Two−Factor Results by Fund Type
Model: (R_PE − R_F)_t = alpha + sum_{k=0}^{L} beta_k MKT_{t−k} + e_t (95% CI)
Dimson beta to MKT
PE Global (L=2)
alpha_q=1.764%
Buyout Global (L=2)
alpha_q=1.944%
Growth Global (L=2)
alpha_q=1.538%
VC Global (L=5)
alpha_q=−0.391%
Alpha (% per quarter)
PE Global (L=2)
alpha_q=1.764%
Buyout Global (L=2)
alpha_q=1.944%
Growth Global (L=2)
alpha_q=1.538%
VC Global (L=5)
alpha_q=−0.391%
−1
0
1
2