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CONTENTS

02 INTRODUCTION

04 DATA

10 LOAN MONITORING

11 LOCATING LOANS

12 DESCRIPTIONS & COVENANTS

13 COMPARISON

14 YIELD ANALYSIS

15 MESSAGE MINING

17 TRADE TICKETS

18 BLOOMBERG FIXED INCOME

20 THE BLOOMBERG PROFESSIONAL SERVICE

THIS IS A PIVOTAL MOMENT

As a debt markets professional your pursuit of yield is encountering new bank regulations on one side of the Atlantic and deleveraging requirements on the other.

In this challenging environment it's more important than ever to have direct and rapid access to information, so you can make the right decisions—at the right time.

NO MORE WORD OF MOUTH



Bloomberg's next generation of Syndicated Loans coverage brings transparency and sense to a traditionally opaque industry. Bloomberg delivers a single integrated platform that supports your entire workflow—from idea generation to execution.

For more than 30 years, financial professionals from around the world have relied on Bloomberg for the industry's most comprehensive and reliable fixed income coverage—supported by unmatched security-level data.

Enhanced functionalities and a fully integrated platform enable you to manage more information, perform deeper analysis and gain a macro view of the complete loans picture.



DATA WITH INTEGRITY

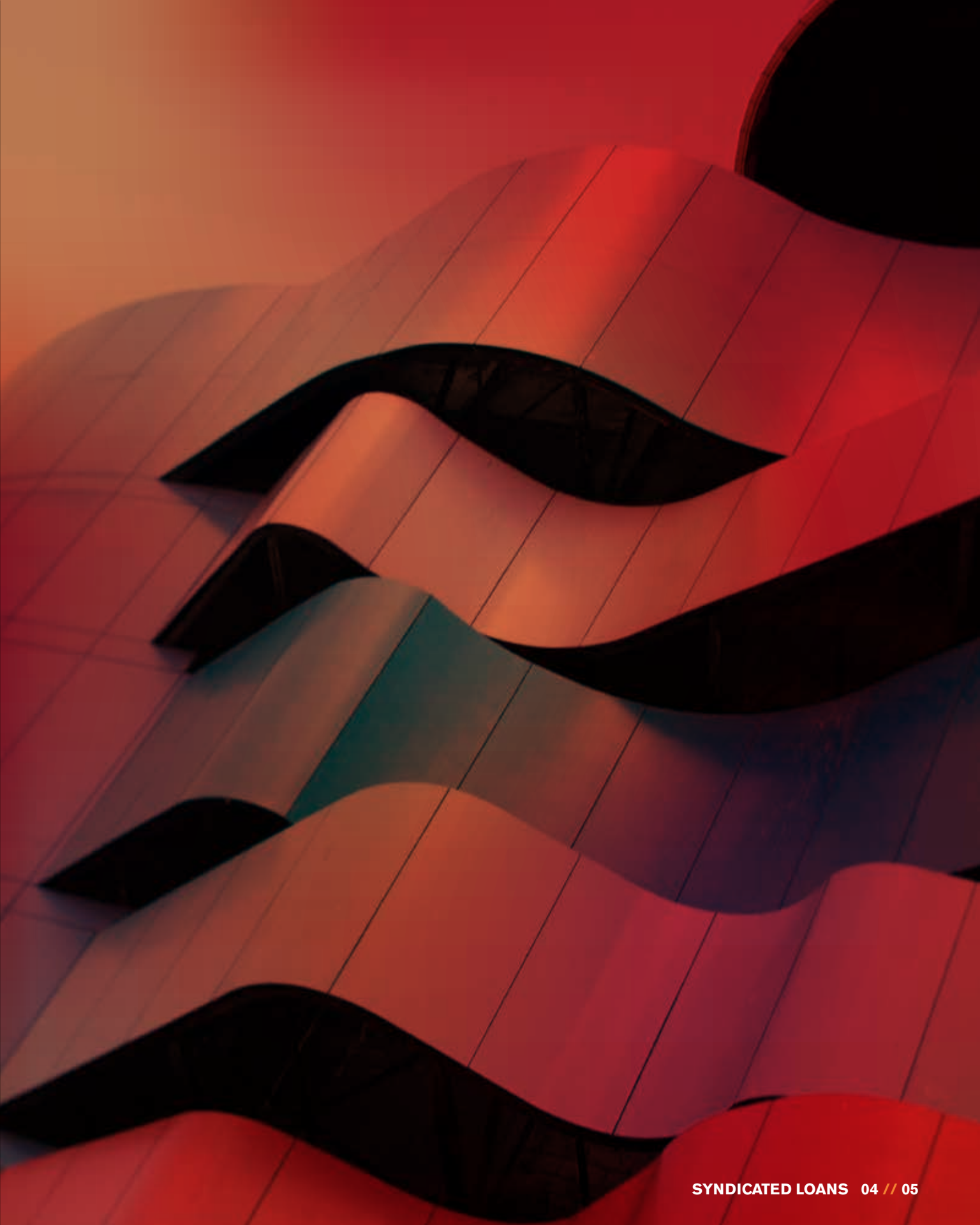


Bloomberg's Syndicated Loans product provides the most timely, comprehensive and accurate market coverage available. With a team of more than 40 analysts located in Princeton, São Paulo, London, Dubai, Singapore, Hong Kong and Tokyo, we provide real-time, 24/7 loan coverage.

» Bloomberg's global syndicated loans database consists of more than 54,000 active loan tranches (and approximately 160,000 replaced or retired loans), covering nearly 40,000 unique borrowers across more than 200 countries and 100 different currencies.

» On average, Bloomberg adds more than 300 loans per week, or more than 3,800 loans per quarter.

» Bloomberg maintains relationships with 1,182 unique banking entities globally (Asia Pacific—467, Europe, Middle East and Africa—388 and Americas—327) for the procurement of our loan data.





STRAIGHT AND TRUE ////////////////

Bloomberg's real-time coverage model means we add new deals within 30 minutes of submission of source documents.

- » Loans are updated based on information received through our direct region-specific relationships with arranging banks, corporate borrowers and bank League Table submissions.
- » In 2012, on average, Bloomberg added new leveraged deals 16 days prior to their signing date.
- » All loan-related updates are quality-checked through Bloomberg's proprietary quality assurance tools, ensuring field accuracy against more than 800 loan-specific business rules.
- » Bloomberg's Data team reviews and processes, within one hour of publication via Edgar, data from more than 8,500 loan-specific documents. We capture more than 350 unique data points and provide easy and transparent access to covenant information with click-through technology.
- » We ensure the quality and integrity of our offering. We don't use competitor information.

DATA THAT DOESN'T DATE



We don't stop maintaining and validating our information. We review and update loans numerous times throughout their lifecycle, with more than 43,500 unique updates to existing loans in 2012.

- » A Bloomberg ID (BBGID) is automatically assigned to each loan upon its creation, maintained throughout the loan's life-cycle and incorporated into Bloomberg's functionality, including trade tickets.
- » More than 16,000 active public S&P CUSIPs are captured and attached to the related loans on Bloomberg.
- » In 2012 alone we made more than 43,500 unique updates (more than one million data points) to existing loans.
- » All relevant and publicly available information is attached to the related loan description page, enabling you to quickly and easily access historical news stories as well as more than 6,000 credit agreements, amendments and other documentation directly related to the loan.
- » We hold annual Syndicated Loan Roundtables in London, Hong Kong, Singapore, Toronto and New York to ensure we adapt to changes in the markets.



MONITOR EVERYTHING

Use LOAN <GO> to monitor the whole syndicated loan market to track new deals, loan news, indexes, secondary pricing and trends.

TRACK PIPELINE AND RECENT DEALS

Follow new deal volume at each stage of the syndication process. View recently signed deals, filtering by country, currency, sector and purpose.

ONE-CLICK DISTRIBUTION ANALYSIS

Clicking into any of the status categories for pipeline or signed deals will give you distribution analysis. Chart the breakdown of deals by industry, size or purpose or browse deal tables to find key data and lead banks.

FIND ISSUANCE AND MATURITY TRENDS

Use the chart to visualize trends in the volume and pricing of issuance against recent and forthcoming loan maturities.

MONITOR SECONDARY MARKET ACTIVITY

Track the performance of leveraged loan indexes against the historical average and find secondary market pricing for recently signed loans. Customize to choose which indexes to track and whether to monitor message pricing or Bloomberg Evaluated Pricing (BVAL).



LOAN <GO> and filter the Syndicated Loan universe by currency, industry, country, ratings and purposes, then monitor changes in margin, volume and more.

SYNDICATED LOCATED /////

Locating syndicated loans on Bloomberg is simpler than ever, with a range of powerful search options at your disposal.

COMPANY NAME

Simply enter some or all of the company name or the ticker symbol, followed by the word "LOAN", the yellow <Corp> key and <GO>.

AUTOCOMPLETE

As you begin to enter a company name or ticker symbol, autocomplete will present you with a list of possible LIVE matches (including LOANS) in the "Securities" section.

SECURITY FINDER (SECF <GO>)

The Security Finder enables you to find loans based on any of the data categories that you choose to display on the screen.

LOAN SEARCH (LSRC <GO>)

Loan Search allows you to set multiple criteria that will be used to search the more than 260,000 loans in our database for those that satisfy the parameters you have chosen.

98) Output		99) Actions		Loan Search	
4248/4248 Results				Currency-sensitive fields in USD	
Deal Name	Maturity Date	Tranche Size (USD)	Current Margin	Rank	BICS Industry Group
Sum		1.09MMMM			
190) Ability Network	04/30/2019	115.00MM	475.00	1L Sr. Secd	Health Care Facilities/Serv
191) Abra Auto	10/31/2016	57.50MM	525.00	1L Sr. Secd	Retail Discretionary
192) Abra Auto	10/31/2016	15.00MM	525.00	1L Sr. Secd	Retail Discretionary
193) Academy Sports	08/03/2018	836.00MM	300.00	1L Sr. Secd	Retail Discretionary
194) Acadia Healthcare	12/31/2017	300.00MM	350.00	1L Gtd Sr. Secd	Health Care Facilities/Serv
195) Acadian Ambulance	05/31/2016	56.60MM	225.00	Unsecd	Consumer Services
196) Accelerated Health Systems	07/22/2017	117.00MM	575.00	1L Sr. Secd	Health Care Facilities/Serv
197) Accent Health	09/04/2014	48.00MM	500.00	Unsecd	Media Non-Cable
198) AccentCare	12/22/2016	180.00MM	425.00	1L Sr. Secd	Health Care Facilities/Serv
199) AccentCare	02/22/2016	15.00MM	425.00	1L Sr. Secd	Health Care Facilities/Serv
200) Accenthealth	06/21/2018	32.00MM	375.00	1L Sr. Secd	Media Non-Cable
201) Access Insurance Holdings	08/31/2016	31.00MM	300.00	1L Sr. Secd	Property & Casualty
202) Access Mediquip	12/28/2015	10.00MM	550.00	1L Sr. Secd	Health Care Facilities/Serv
203) Acco Brands	05/13/2018	530.00MM	225.00	1L Gtd Sr. Secd	Home & Office Products
204) Accuride	07/31/2015	10.00MM	300.00	1L Gtd Sr. Secd	Transportation & Logistics
205) Acentia	03/30/2017	75.00MM	450.00	1L Sr. Secd	Consumer Services
206) Acosta	03/02/2018	1.26MM	350.00	1L Sr. Secd	Media Non-Cable
207) Acrisure	02/28/2019	37.50MM	550.00	1L Sr. Secd	Property & Casualty
208) Acrisure	02/28/2019	25.00MM	550.00	1L Sr. Secd	Property & Casualty
209) Act II Jewelry	07/24/2015	75.00MM	350.00	1L Sr. Secd	Retail Discretionary
210) Act for Health	01/23/2016	33.00MM	500.00	1L Sr. Secd	Health Care Facilities/Serv
211) Actagro	12/30/2016	90.00MM	450.00	1L Sr. Secd	Chemicals

Set multiple criteria using LSRC <GO> to search our entire loans database.

DESCRIPTIONS & COVENANTS COVERED

Locating syndicated loans on Bloomberg is simpler than ever, with a range of powerful search options at your disposal.

KEY LOAN DATA IN A SINGLE PLACE

View key data on a loan, including relevant dates and amounts, loan type and purposes, lender lists, primary pricing, amendments, ratings (where applicable) and much more—Bloomberg captures up to 350 unique data points, more than anyone else.

DEAL AND ISSUER INFORMATION

Understand how a single tranche fits into the full deal and view other tranches. Find essential borrower information like ratings, debt summary profile, financial ratios and recent issuance in both syndicated loan and bond markets.

SEE COVENANTS AND FILINGS

Bloomberg has covenant information for more than 6,000 loans, storing and displaying credit agreements and other publicly reported filings. Covenant information includes unique transparency that delivers you straight to the source document.

CUSTOMIZE WITH YOUR OWN DATA

Add your own information and share it with colleagues. Choose who sees it make it flow through calculations and analytics, trade tickets and other useful Bloomberg functionality. Customization includes a complete audit trail and compliance tool.

FDC TL 1L USD Corp		90 Customize		91 Actions -		99 Feedback		Page 1/11		Description: Loan	
						95 Buy		96 Sell		97 Settings	
21) Tranche		22) Deal		23) Issuer Description							
Pages		Tranche Description						Identifiers			
1) General Info		Name		First Data				BBID		BL0980070	
2) Additional Info		Borrower		First Data Corp				BBGID		BBG004DGR7F0	
3) Involved Parties		Sponsors		Kohlberg Kravis Roberts & Co				CUSIP		32007UBB4	
4) Covenants		Purpose		Refinance Debt				Summary Criteria			
5) Ratings		Status		Signed				Covenant Lite		No	
6) Amortization		Type		Term				Leveraged		Yes	
7) Amendments		Rank		1L Gtd Sr. Secd		Ticker		FDC		Borrowing Base	
8) Pricing & Fees		Agent		Credit Suisse/Cayman Islands				Call Protection		No	
9) Electronic Filings		Min Transfer		1,000,000		Transfer Fee		3,500		Ratings	
10) Permissioning		Index + Margin		LIBOR + 400 bps		PIK		Moody's		B1	
11) Change History		Issued OID		99.625		Commit Fee		S&P		B+ B	
		Libor Floor						Fitch		BB- B	
Quick Links		Currency		USD				Dates			
32) CN News		Tranche Size		2,435,819,507		as of		04/15/2013		Announced	
33) QMGR Quotes		Borrowing Base								Signed	
34) COMB Compare		Outstanding		2,435,819,507		as of		06/30/2013		Effective	
35) MA M&A										04/10/2013	

Use DES <GO> to analyse up to 350 unique data points and covenants at a tranche and deal level.

COMPARE LOANS

Analyze the relative value of a loan and its customizable list of peers **COMB <GO>**.

FIND SIMILAR LOANS

Easily view peer loans and compare margins and key market data—allowing you to analyze both market and credit fundamental data on a single screen. Understand how the loan compares with individual names as well as the group average.

CUSTOMIZE PEER GROUP

Refine or expand the definition of peer loans via the filters option, including popular reference criteria such as tranche type, sector, country, currency and more. Further edit the list by adding or removing individual loans.

COMPARE LOAN INFORMATION SIDE BY SIDE

Visualize key descriptive information of loans side by side to quickly understand similarities and differences. Drill down into various types of covenants and compare ratings for rated loans.

CHART FUNDAMENTALS

Chart loans on a scatter plot graph to easily understand relative value, spot secondary market opportunities and recognize market trends

FDC TL 1L USD		98 Actions - 99 Feedback		Comparable Loans							
99.500/99.500		4.413/4.413		MSG1 @ 08/21		95 Buy		16 Sell		97 Settings	
View Bloomberg Default Comparables Edit Filters Edit Columns Fundamental Chart											
Comparable Loans View											
Security		Deal Name	Curr	Amount (MM)	Maturity Date	Yield (bps)	Price	YTM	Z-DMBS	Sector	
<Add Security>											
Avg of Comparables				788.9	202.8	98.44	4.88	432.74			
11) FDC TL 1L USD		First Data	USD	2,435.8	03/24/17	400.0	99.50	4.41	415.15	Consumer Finance	
12) SFI TL A2 1L USD		Istar Financial	USD	470.0	03/19/17	575.0	102.75	6.14	530.11	Consumer Finance	
13) FIS TL A4 GUAR USD		Fidelity National	USD	2,000.0	03/29/17	150.0	100.00	1.76	149.81	Consumer Finance	
14) CLNH TL 1L USD		Centerline Holding	USD	137.5	03/03/17	300.0	91.25	5.92	576.46	Consumer Finance	
15) IPMT TL B 1L USD		iPayment	USD	375.0	05/07/17	525.0	97.00	7.70	672.38	Consumer Finance	
16) AMGFIN TL B 1L USD		AGFS Funding	USD	3,750.0	05/09/17	425.0	100.00	5.50	463.86	Consumer Finance	
17) OMBBUC TL 1L USD		OMB Buckhead Len	USD	167.1	12/31/16	275.0	95.63	4.41	416.36	Consumer Finance	
18) BACCR TL 1L USD		BAC San Jose	USD	40.0	06/24/17					Consumer Finance	
19) FFSTST TL A 1L USD		FSP 50 South Tent	USD	106.2	07/26/17	200.0	97.38	2.97	271.52	Consumer Finance	
20) ASIIIJ TL A-DD 1L USD		Federal International	USD	400.0	11/07/16					Consumer Finance	
21) GPN TL SR USD		Global Payments	USD	700.0	09/27/17					Consumer Finance	
22) NEWT TL 2L USD		Newtek Business S	USD	10.0	09/29/17					Consumer Finance	
23) NEWT TL DD 2L USD		Newtek Business S	USD	5.0	09/29/17					Consumer Finance	
24) ASIIIJ TL C-DD 1L USD		Federal International	USD	60.0	08/31/16					Consumer Finance	
25) ASIIIJ TL A-DD 1L USD		Federal International	USD	50.0	08/31/16					Consumer Finance	
26) ASIIIJ TL B-DD 1L USD		Federal International	USD	40.0	08/31/16					Consumer Finance	
27) SET TL 1L USD		IStar Financial	USD	1,707.0	10/14/17	350.0	100.38	4.40	361.31	Consumer Finance	

Find a loan then use **COMB <GO>** to find others like it and compare data side-by-side.

CRITICAL ANALYSIS

YAS <GO> gives you complete control over your loan analysis. Analyze a wide range of data points and share your findings fast.

FAST AND ACCURATE YIELD CALCULATIONS

Instantly calculate Price, Yield, Discount Margin, Z-DM and more. Generate a Yield Matrix with these yield measures computed for upto four different workout dates.

GENERATE TRADE CONFIRMATIONS

A trade confirmation can be generated directly from the YAS <GO> screen. This can be emailed to your counterparty and to your back-office staff.

CASH FLOW ANALYSIS

All future cash flows are displayed in both graphical and tabular form and you can quickly incorporate the forward index curve as you need.

AMORTIZATION SCHEDULES

Amortization schedules are presented in both graphical and tabular form and you can generate your own custom schedules.

FDC TL 1L USD		90 Customize		91 Actions		99 Feedback		Yield and Spread Analysis			
99.500/99.500		4.413/4.413		MSG1 @ 08/21		95 Buy		96 Sell		97 Settings	
1 Yield & Spread		2 Amortization		3 Cashflows							
Summary					Description						
Price	99.6250				BBGID	BBG004DGR7F0		BBID	BL0980070		
Settle on	09/03/13	LSTA	Par								
All-In	410.4 bps				Maturity	100%		on	03/24/2017		
Calculated	Maturity				Funded Alloc	100%		Unfunded Alloc	20%		
Disc Curve	S23	Date	08/22/2013		Tranche Amount	USD 2,435,819,507					
All-In	410.4	FI Equiv Cpn	5.356		Funded Amount	100%		2,435,819,507			
Yield	4.375	Average Life	3.606		Unfunded Amount	0					
Yld w/Crv	5.330	Floater Value	84.809		Index+Margin	LIBOR USD 3M +400.0 bps					
DM	411.3	Margin Value	14.816		Curr Index Rate	0.2621	Settle Reset Rate	0.2691			
Z-DM	411.3	Fee Value	0.000		Index Floor	0		Expiry	03/24/2017		
		DV01	0.096		PIK Margin						
Mod Dur	0.096	CR01	3.281		Commit Fee	0.00					
Yield Matrix - After Settlement Date					Invoice						
	1 Yr	2 Yrs	3 Yrs	Mty	Face Amount	USD		1,000,000.00			
All-In	437.0	418.5	412.3	410.4	Transfer Fee	Split		3,500.00			
Yield	4.643	4.457	4.394	4.375	Estimated Accrued	Trade w/		6,522.24			
Yld w/Crv	4.734	4.758	5.081	5.330	Payable by Buyer	996,250.00					
DM	438.1	419.4	413.2	411.3	Payable by Seller (Net-Back)	0.00					
Z-DM	437.8	419.4	413.2	411.3	Net Amount Payable	998,000.00					

YAS <GO> to analyze yield, discount margin and cash flows to multiple workout dates, using either static index levels or forward index rates.

MINE YOUR INBOX FOR PRICES

Bloomberg's message-mining technology saves time when you're searching for the best loan quotes: it extracts prices straight from your inbox.

COMPARE PRICES

Use QMGR <GO> to find and compare prices more quickly.

INTEGRATE WITH LAUNCHPAD

Monitor live pricing on a portfolio or watch list in Launchpad.

LOOK BACK

View or chart historical prices and yields in HP <GO> and GP <GO>.

EXPORT PRICE DATA

Download current, intraday and historical pricing with Excel API.

SHARE YOUR FINDINGS

Share pricing between colleagues using the MSG1 Pricing Source.

Enter BMIN <GO> to see if you are enabled for this functionality.

UPCB TL S 1L EUR Corp				1) Actions		9) Feedback		Quote Activity	
Second Security				<Enter Security>				9) Settings	
91) All Quote View				92) Best Quote View		93) Last Quote View		9) Legend	
						Date Range		10 Days	
Time	Src	Sender	Dir	Bid Px	Ask Px	Bid YTW	Ask YTW	Bid Size	Ask Size
17:18	IB	D LEWIS	BBLP	99.250	/	4.21	/		
15:16	MSG	L NICULESCU	BBLP	99.000	/ 100.125	4.28	/ 3.99	3 X 2	
15:15	MSG	J HENNESSY	BBLP	99.000	/ 101.000	4.28	/ 3.77	2 X 2	
15:14	MSG	J HENNESSY	BBLP	98.500	/ 100.000	4.40	/ 4.02	2 X 2	
15:11	MSG	G MCDUGALL	BBLP	97.000	/ 98.000	4.79	/ 4.53	2 X	
14:01	MSG	M PHILLIPS	BBLP	85.000	/ 86.000	8.16	/ 7.86		
14:00	MSG	S WALMSLEY	BBLP	99.000	/ 101.000	4.28	/ 3.77		

Activate Bloomberg's Message Mining functionality to find prices in your inbox fast, then use QMGR <GO> to compare prices.



TRADE AND TRACK //////////

BXT <GO> & SXT <GO> let you document a syndicated-loan trade, confirm it with a counterparty and provide detailed information to middle and back offices.

CONFIRM ALL CRITICAL TRADE INFORMATION

All critical trade information is included in the ticket. Support for LSTA and LMA trade terms for both Par and Distressed trades.

PERSONALIZED SETTINGS

Personalizing Settings allows for simplified trade entry, with only three fields needed to enter a trade: Counterparty Name, Amount and Price.

EMAIL TICKET TO COUNTERPARTY/MID-OFFICE

Send the ticket to another Bloomberg user and copy to mid-office, with full support for recipients in Groups or SPDLs.

SUPPORT FOR MULTIPLE TRANCHES AND STRIPS

A single BXT <GO> and SXT <GO> trade ticket can be used to confirm trades for multiple tranches or strips.

Send (VCON)...										Buy Ticket	
04/03/2013 10:12		Trade Date		04/03/13	Settle Date		05/01/13			Settings	
Trade Information											
From		STEVEN CASALINO (BLOOMBERG/ 731 LEXIN)			as		Principal				
To		CAROLYN MCFADDEN (BLOOMBERG/ 731 LEXIN)			as		Principal				
BUY		USD	10,000,000.00	Deal		TXU					
Price		71.50			Borrower		Texas Comp Elec Hold LLC				
Upfront Fee					Signed		04/07/11	Deal Size		USD 22,636MM	
					Transfer Fee		3,500	Agent		Citibank NA	
Terms of Trade											
Trade Terms		LSTA			Trade Type		Distressed		Interest Method		W/O Accrued
Purchase Form		Assignment			Fee Payable by		Split				
Trade Docs by		Buyer									
Credit Docs		By Seller							Total Cost		USD 7,151,750.00
Tranche Information											
	Amount	Type	Tranche	Curr	Tranche Size	Margin (bps)	Maturity	BBGID	CUSIP		
1.	10,000,000.00	TERM	EXT	USD	15,370MM	450	10/10/17	BBG001M0Q5N7	90210EAM8		
										10 Add Tranches	
Notes		Thanks for the trade.									

Use BXT <GO> and SXT <GO> to document your deals with trade tickets and confirmations.

KNOW FIXED INCOME? THINK BLOOMBERG *////////*

Bloomberg's fixed income coverage goes far beyond loans. Whether you're high-yield or investment grade, into emerging markets, CDS or munis, Bloomberg offers a single integrated platform that takes you all the way from idea generation to execution.

HIGH YIELD. INVESTMENT GRADE.

Bonds

Know if the cash bond market is tightening or widening, what sectors are leading and lagging, where new issuance is taking place and how the derivatives market is performing. Dig into the world's bond markets with WB <GO>.

CDS

Monitor global CDS markets in real time, so you get the full picture across all regions and sectors. Identify the biggest movers by region or sector, dig into statistical deviations and analyse changing spreads. Just WCDS <GO>.

ETFs

Bloomberg sets the standard for ETF-data access. We track more than 10,000 global ETFs, ETCs and ETNs. We offer real-time pricing and complete Price, Bid, Ask, NAV, Shares Outstanding and Market Cap data history. FSRC <GO> to start.

Emerging Markets

Our fixed income coverage gives deep access to products in emerging markets, giving you comprehensive insight into credit movements anywhere in the world. Get the rundown of emerging markets from EMWH <GO>.

MUNIS

Benefit from transparent discovery and analysis in the world's municipal bond markets. See where the competition is making a market, perform custom searches, track new issues and determine relative value for any issue—accurately. Search the muni markets with SMUN <GO>.



ABOUT THE BLOOMBERG PROFESSIONAL SERVICE

The founding vision in 1982 was to create an information services, news and media company that provides business and financial professionals with the tools and data they need on a single all-inclusive platform. The success of Bloomberg is due to the constant innovation of our products, unrivaled dedication to customer service and the unique way in which we constantly adapt to an ever-changing marketplace. The Bloomberg Professional service is a powerful and flexible tool for financial professionals—whatever their needs—in cash and derivatives markets as diverse as equities, currencies, commodities, money markets, government and municipal securities, mortgages, indices, insurance and legal information. The Bloomberg Professional service seamlessly integrates the very best in real-time data, news and analytics.

In addition, Bloomberg users benefit from on-demand multimedia content, extensive electronic trading capabilities and a superior communications platform. Bloomberg customers include influential decision makers in finance, business and government. Business and financial professionals recognize the Bloomberg Professional service as the definitive tool for achieving their goals because it offers unparalleled assistance and functionality on a single platform for a single price.

Our 24/7 industry-leading customer service teams in 160 countries around the world will help you fully leverage the analytics and data on the Bloomberg Professional service.

.....
**To find out more about Bloomberg for Syndicated
Loans, email bloombergfi@bloomberg.net or call
your regional representative.**
.....

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