TITLE 57 PUBLIC FUNDS IN GENERAL

CHAPTER 14 RURAL REHABILITATION FUNDS

57-1401. PURPOSE OF LAW. It is hereby declared, as a matter of legislative determination, that agriculture in Idaho is in dire need of additional facilities and funds for rural rehabilitation purposes and that in the interest of the public welfare and general prosperity of the people of the state of Idaho that agriculture should be maintained and encouraged by having at its disposal those federal funds allotted to Idaho for rural rehabilitation purposes.

[57-1401, added 1961, ch. 304, sec. 1, p. 565.]

57-1402. DIRECTOR OF DEPARTMENT OF AGRICULTURE AUTHORIZED TO RECEIVE TRUST FUNDS. The director of the department of agriculture is hereby designated as that official of the state of Idaho authorized to make application to and receive from the secretary of agriculture of the United States, or any other proper federal official, pursuant and subject to the provisions of Public Law 499, 81st Congress, approved May 3, 1950, the trust assets, either funds or property, held by the United States as trustee in behalf of the Idaho Rural Rehabilitation Corporation.

[57-1402, added 1961, ch. 304, sec. 2, p. 565; am. 1974, ch. 18, sec. 227, p. 364.]

57-1403. AGREEMENTS FOR USE OF FUNDS IN IDAHO. The director is authorized to enter into agreements with the secretary of agriculture of the United States pursuant to section 2(f) of the aforesaid Act of the Congress of the United States, upon such terms and conditions and for such periods of time as may be mutually agreeable, authorizing the secretary of agriculture of the United States to accept, administer, expend and use in the state of Idaho all or any part of such trust assets or any other funds of the state of Idaho which may be appropriated for such uses for carrying out the purposes of Title I and II of the Bankhead-Jones Farm Tenant Act, in accordance with the applicable provisions of Title IV thereof, as now or hereafter amended, and to do any and all things necessary to effectuate and carry out the purposes of said agreements.

[57-1403, added 1961, ch. 304, sec. 3, p. 565; am. 1974, ch. 18, sec. 228, p. 364.]

57-1404. RECEIPT OF FUNDS BY DIRECTOR -- USE. Notwithstanding any other provisions of law, funds and the proceeds of the trust assets which are not authorized to be administered by the secretary of agriculture of the United States under the provisions of section 57-1403, Idaho Code, shall be received by the director and deposited by him in the state treasury in a special fund for obligation and expenditure by the director for the purposes of section 57-1403, Idaho Code, or for use by the director for such of the rural rehabilitation purposes permissible under the charter of the now dissolved Idaho Rural Rehabilitation Corporation as may from time to time be

agreed upon by the director and the secretary of agriculture of the United States, subject to the applicable provisions of said Public Law 499.

[57-1404, added 1961, ch. 304, sec. 4, p. 565; am. 1974, ch. 18, sec. 229, p. 364.]

- 57-1405. POWERS OF DIRECTOR OF THE DEPARTMENT OF AGRICULTURE. The director of agriculture is authorized and empowered to:
- (a) Collect, compromise, adjust or cancel claims and obligations arising out of or administered under this act or under any mortgage, lease, contract or agreement entered into or administered pursuant to this act and, if in his judgment, necessary and advisable, pursue the same to final collection in any court having jurisdiction.
- (b) Bid for and purchase at any execution, foreclosure or other sale, or otherwise to acquire property upon which the director has a lien by reason of a judgment or execution, or which is pledged, mortgaged, conveyed or which otherwise secures any loan or other indebtedness owing to or acquired by the director under this act, and
- (c) Accept title to any property so purchased or acquired; to operate or lease such property for such period as may be deemed necessary to protect the investment therein; and to sell or otherwise dispose of such property in a manner consistent with the provisions of this act.

The authority herein contained shall be delegated to the secretary of agriculture of the United States with respect to funds or assets authorized to be administered and used by him under agreements entered into pursuant to section 57-1403, Idaho Code.

[57-1405, added 1961, ch. 304, sec. 5, p. 565; am. 1974, ch. 18, sec. 230, p. 364.]

57-1406. NO LIABILITY FOR TRANSFER OF FUNDS TO STATE. The United States and the secretary of agriculture thereof, shall be held free from liability by virtue of the transfer of the assets to the director of the department of agriculture of the state of Idaho pursuant to this act.

[57-1406, added 1961, ch. 304, sec. 6, p. 565; am. 1974, ch. 18, sec. 231, p. 364.]