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Real Estate Manager

CB Richard Ellis, Inc.

Jen Silva

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Asset Services

RE: Terracare Associates

To Whom It May Concern:

Terracare Associates (formerly American Civil Constructors & ACC Landscape) has been working on Bowles Crossing shopping center since 2007. Terracare Associates has been an amazing service provider and partner at this shopping center.

The maintenance contract is very comparable, as we are required to bid annually at this shopping center. The current contract amount is \$11,354 for a 7-month contract.

We also contract with Terracare Associates for renovations and improvements every season. The prior ownership installed a large amount of junipers as well as plant material that does not fit the current standards of competing shopping centers. Terracare Associates has a great eye for picking the locations needing the most attention every season and has perfect recommendations for each renovation. The pricing is very comparable and allows for a large amount of renovation/improvements each year.

Terracare Associates has also been very implemental in helping with the large amount of irrigation water usage at this shopping center. The new plant material installed helps lower the amount of water used in each of the landscaping beds. Also, we have installed ET controllers on all of our irrigation clocks (9 total). The water savings and rebates from Denver Water will allow for payback in less than a year, which is significant for the amount of turf and landscaping at this shopping center.

Overall, my satisfaction with Terracare Associates is very high. They are very responsive as well as pro-active on all items needed at this property. I would highly recommend Terracare Associates to anyone looking for an above-average landscaping and construction company.

Sincerely,

Jen Silva

Real Estate Manager