

Refund Checks

Summary/Purpose: The University of Mississippi Bursar's policy on issuing payment for refund of credit balances.

Refund checks issued by the Office of the Bursar will either be direct deposited into a bank account of your choice or mailed to the individual's billing address or the standard address if there is no billing address identified. Refunds created from Parent Plus loans go directly to the parent. Refund checks cannot be picked up in person.

The University highly encourages students to use direct deposit. Some of the advantages of direct deposit are: normally deposited to your bank account within the next 2 business days, mailing address problems are eliminated, and protection against theft or the loss of checks.

Financial Aid refunds issued by direct deposit are processed on a daily basis; however, financial aid refunds issued by check are processed only one time per week. Upon request, refunds of credit balances, other than financial aid, will be processed bi-weekly. Replacement checks will not be issued until 15 days after the date the original check was issued.

Please refer to the Office of the Bursar website at: <https://bursar.olemiss.edu> for Direct Deposit Information. You may sign up for direct deposit online through myOleMiss using your webID. Once logged on, you should choose *Financials*, then *Update Bank Account Information* and follow the steps.