

## The University of Mississippi

## Office of Financial Aid University, MS 38677

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**Policy Name:** State Of Mississippi Aid Programs

Purpose: This document contains the Office of Financial Aid's current

policies and procedures for awarding and disbursing State of

Mississippi aid programs.

**Disclaimer:** This policy is subject to change, without notice, in order to comply

with administrative and regulatory requirements.

## **Policy Content:**

16.0	Overview
16.1	Awarding
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## **Definitions and terms:**

OFA - Office of Financial Aid

UM – University of Mississippi

MOSFA – Mississippi Office of Student Financial Aid

MTAG – Mississippi Tuition Assistance Grant

MESG – Mississippi Eminent Scholars Grant

HELP – Higher Education Legislative Plan

LAW – Mississippi Law Enforcement Officers & Firemen Scholarship

NISS – Nissan Scholarship

SUMD – Summer Developmental Program Grant

TES – Teach Education Scholars Forgivable Loan

SLPL – Speech-Language Pathologist Forgivable Loan

GTS/CSA – Graduate Teach, Counselor, School Administrator Forgivable Loan

Part 16.0 Overview

State of Mississippi aid programs such as the MTAG, MESG, HELP, GEARUP, LAW, NISS, TES, SLPL, GTS/CSA, and the William Winter Teacher's Program are administrated by MOSFA in Jackson. A complete listing of State Aid can be found at: <a href="https://www.msfinancialaid.org/">https://www.msfinancialaid.org/</a>. To be considered for these awards, each year the student must complete the MOSFA's application available online at: <a href="https://www.msfinancialaid.org/">https://www.msfinancialaid.org/</a>.

Part 16.1 Awarding

Eligibility for all State of Mississippi Aid programs is determined by the MOSFA.

OFA will package estimated awards on students' financial aid award letters to all students who appear to qualify for MTAG and MESG. In addition, as OFA receives awarding rosters from MOSFA, other estimated state aid awards will be added such as William Winter and HELP.

As of Fall 2017, all undergraduate students will receive State aid through only one State grant program that awards the larger amount. For example, students who are eligible for both MESG and MTAG will receive MESG only (since the MESG award is the larger award).

Part 16.2 Disbursement

Disbursements of state aid will occur at the time funds are received. OFA must submit an enrollment roster to MOSFA after the 10<sup>th</sup> day of the semester. Once MOSFA receives enrollment rosters from all schools, funds will be disbursed. State aid funds are typically received at the end of September for the fall semester and at the end of February for the spring semester. Students must be enrolled in 15 hours each semester in order for the State aid to disburse. No state aid is available for summer or intersession terms.

MTAG/MESG, as well as other state aid programs, may be prorated subject to funds availability or other awards that are received. Funds are disbursed upon receipt.

As of Fall 2018, the University will disburse approved HELP grants at the beginning of the semester (before the State sends the actual funds).

Upon the creation of MTAG, the Legislature of Mississippi stipulated that the Federal Pell Grant plus MTAG may not exceed the maximum value of the Federal Pell Grant. Therefore, a student may not be awarded the Federal Pell Grant and MTAG in excess of the maximum value of the Federal Pell Grant. To comply with this law, reductions are made to MTAG.

Part 16.3 Late Fees

The Office of the Bursar will remove any late fees assessed to students' accounts when state aid funds are received later in the semester.