

Property Exceptions

Summary/Purpose: The University is required to maintain a complete and current inventory list of each property item that costs \$1,000 or more unless the items purchased fall within the groups listed below. These exception items will be reported as equipment:

Regardless of their purchase value

Weapons

Two-Way Radio Equipment

Lawn Maintenance Equipment

Cellular Telephones

Chain Saws

Air Compressors

Welding Machines

Generators

Motorized Vehicles

Only if purchase value is \$250 and greater

Cameras and Camera Equipment

Televisions

Computers and Computer Equipment

- includes computer systems, printers and external hard drives
- includes wireless devices such as tablets (i.e., Apple iPads), e-Readers (i.e., Amazon Kindles, B&N Nooks), and music/media players (i.e., Apple iPods)
- does not include monitors purchased separately and GPS systems