

The University of Mississippi

Office of Financial Aid University, MS 38677

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Policy Name: TEACH Grant (Federal Teacher Education Assistance for College

and Higher Education Grant)

This document contains the Office of Financial Aid's current **Purpose:**

policies and procedures for the TEACH Grant.

Disclaimer: This policy is subject to change, without notice, in order to comply

> with administrative and regulatory requirements. All policies and procedures below are in accordance with the Federal Student Aid

Handbook.

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Definitions and Terms:

FAFSA – Free Application for Federal Student Aid

OFA – Office of Financial Aid

TEACH Grant – Federal Teacher Education Assistance for College and Higher

Education Grant

The TEACH program awards grants to students who intend to pursue a teaching career in a high-need field. In exchange for the grant, the student must agree to serve as a full-time "Highly Qualified" teacher in a school serving low-income students for at least four academic years within eight years of completing (or otherwise ceasing to be enrolled in) the program of study for which the student received the grant. If the student does not satisfy the service obligation, the amounts of the TEACH Grants received are treated as a Federal Direct Unsubsidized Loan and must be repaid with interest.

Correspondence:

Please note that all correspondence from the OFA will be carried out through email. Therefore, the student is responsible for checking his or her Ole Miss email account regularly. If the student does not use their Ole Miss account, it is recommended that he or she forward it to an active email account.

Part 9.0.1

Approved Subject Areas

The items listed below are approved high-need subject areas for TEACH grant recipients:

- Mathematics
- Science
- Foreign Language
- Bilingual Education
- Special Education
- As a reading specialist
- Another field documented as high-need by the Federal government, a State government, or a Local Education Agency, and approved by the Secretary of Education. This field must be listed in the Department of Education's annual Teacher Shortage Area Nationwide Listing at:

https://www.ed.gov/about/offices/list/ope/pol/tsa.doc

Part 9.0.2

Highly-Qualified Teacher

The student must perform the teaching service as a highly-qualified teacher, which is defined in federal law. The informational sheet can also be found online at: https://www2.ed.gov/policy/elsec/leg/esea02/pg107.html.

Full-Time Teacher

The student must meet the state's definition of a full-time teacher and spend the majority (at least 51 percent) of his or her time teaching one of the high-need subject areas (as listed in 9.0.1). Elementary school teachers who teach many subjects would not be able to fulfill their service agreement.

Part 9.0.4

TEACH Grant Agreement to Serve

Each year the student receives a TEACH Grant, he or she must sign a TEACH Grant Agreement to Serve. The Agreement is a legally binding document that defines the teaching obligations the student must meet and specifies his or her repayment obligation if a TEACH Grant that the student receives is converted to a Federal Direct Unsubsidized Loan. When the student signs the service agreement, he or she is agreeing to repay the TEACH Grant as a Federal Direct Unsubsidized Loan, with interest accrued from the date that the TEACH Grant funds were disbursed, if the student does not complete the teaching obligation. Once the TEACH Grant has been converted to a loan, it cannot be converted back to a grant.

Part 9.0.5

TEACH Grant Repayment

The TEACH Grant must be repaid as a Federal Direct Unsubsidized Loan, with interest added to the loan calculated from the date the TEACH Grant funds were originally disbursed, if the student does not teach for at least four years within eight years of completing the program under the following conditions:

- As a Highly Qualified Teacher (see 9.0.2)
- In a public or private elementary or secondary school that serves low-income students. The current listing of schools by state can be found at: https://www.tcli.ed.gov/CBSWebApp/tcli/TCLIPubSchoolSearch.jsp. (Note that not all states have posted current year information. If no results are found, please reference the prior year.)
- In a specified high-need subject area (as listed in 9.0.1)

To receive the TEACH Grant each academic year, a student must:

- Be a U.S. citizen or eligible non-citizen
- Be enrolled in a degree program at either the undergraduate or graduate level (undergraduates must qualify for admission to Phase II of the Teacher Education Program, usually at the junior or senior years only – refer to the <u>UM School of</u> Education for requirements)
- Receive a GPA of at least a 3.25 for each payment period
 - o From high school for first year students
 - o From college for other students
 - OR score above the 75th percentile on an admissions test, such as SAT, ACT, or GRE
- Complete coursework necessary to begin a career in teaching, or plan to complete coursework necessary to begin a career in teaching.

Demonstration of financial need is not required.

Students must complete the Request for Federal TEACH Grant and submit the form to the OFA. The form can be printed from this website: https://finaid.olemiss.edu/teach-grants/.

Part 9.1.1

Award Amount

The TEACH Grant will provide up to \$4,000 per year for the first undergraduate program. Students cannot receive more than \$16,000 total.

Graduate students can receive up to \$4,000 per year with a limit of \$8,000.

This award in combination with all other financial aid cannot exceed a student's cost of attendance.

Due to the impact of Federal Sequestration, award amounts for any TEACH Grant is described below:

- TEACH Grants that are first disbursed on or after Oct. 1, 2018, and before Oct. 1, 2019, must be reduced by 6.2 percent from the *award amount* for which a recipient would otherwise have been eligible. For examples, the maximum award of \$4,000 is reduced by \$248, resulting in a maximum award of \$3,752.
- TEACH Grants that are first disbursed on or after Oct. 1, 2019, and before Oct. 1, 2020, must be reduced by 5.9 percent from the award amount for which a recipient would otherwise have been eligible. For example, the maximum award of \$4,000 is reduced by \$236, resulting in a maximum award amount of \$3,764.

When a disbursement is made to the bursar account, students are notified by email. Since the TEACH Grant can become a loan, unless the student meets the service obligation, students are informed via email of their right to cancel all or a portion of their award at any time within 14 days of disbursement. To exercise this right, they must contact the OFA in writing. Although cancellation may be possible after 14 days, UM cannot process a loan cancellation if more than 120 days have lapsed since disbursement. In addition, unless the funds are paid back to UM by the borrower, the school is not required to return any portion of a loan that was delivered as a refund to the student or parent as a result of a credit balance.

Part 9.2 Counseling

Students receiving the TEACH Grant will be required to complete initial and subsequent counseling prior to signing the Agreement to Serve and prior to the TEACH Grant disbursing to the students bursar account.

The counseling sessions will explain the service obligation as well as the conversion of the TEACH Grant to an unsubsidized loan in the case of the student not meeting the service requirement. Counseling will be completed online at: https://teach-ats.ed.gov/ats/studentHome.action.

Exit counseling is also required. The OFA will identify TEACH Grant recipients who cease attendance by comparing data on the National Student Loan Clearinghouse enrollment files. In addition, the OFA will ask the Registrar's Office to provide lists of students who have applied for graduation for May, August, or December to match them against the TEACH Grant roster. The OFA will then notify the appropriate students via their Ole Miss email and the email address on the student's FAFSA about the requirement to complete TEACH Grant Exit Counseling.

Part 9.3

Fiscal Control and Fund Accounting

The OFA is responsible for reporting individual TEACH Grant awards to the Common Origination & Disbursement system. The Accounting Office is responsible for the drawdown of funds for this program.