

The University of Mississippi

Office of Financial Aid University, MS 38677

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Policy Name: FSEOG – Federal Supplemental Education Opportunity Grant

Purpose: This document contains the Office of Financial Aid's current

policies and procedures for the FSEOG program.

Disclaimer: This policy is subject to change, without notice, in order to comply

with administrative and regulatory requirements.

Policy Contents:

6.0 FSEOG Program Overview6.1 FSEOG Student Eligibility

6.2 Selection and Awarding of Students

Definitions and Terms:

EFC – Expected Family Contribution

FAFSA – Free Application for Federal Student Aid

FSEOG – Federal Supplemental Education Opportunity Grant

HEA – Higher Education Act of 1965

OFA – Office of Financial Aid

UM – University of Mississippi

FSEOG Program Overview

FSEOG is a federal assistance grant reserved for college students who demonstrate the greatest need for financial aid to attend school.

If selected, FSEOG awards of up to \$4,000 per year (but no less than \$100 per year) are available to students pursuing a first bachelor's degree who show exceptional financial need. Because funds are limited, FSEOG awards at UM usually do not exceed \$1,500 per year (including the summer term).

To apply, a student must complete the <u>FAFSA</u>.

More information about FSEOG is available from the Federal Guide to Student Aid.

Part 6.1

FSEOG Student Eligibility

A student is eligible to receive an FSEOG for an award if he/she meets the following basic qualifications:

- Is a United States citizen or eligible non-citizen.
- Does not have a bachelor's degree.
- Is not in default of any federal student loan.
- Does not have a Federal Pell Grant overpayment.
- Has filed a FAFSA for the appropriate academic year.
- Is enrolled or accepted for enrollment as an undergraduate student.
- Demonstrates exceptional financial need.

Part 6.2

Selection and Awarding of Students

Based on the annual funding allocation, the OFA makes a determination of how much can be awarded during the Fall and Spring semesters and how much will be reserved for summer attendance. Because funds are limited at UM, only students who qualify for the maximum Federal Pell Grant (i.e., EFC = 0 on the FAFSA) are awarded FSEOG. The student cannot have exceeded their lifetime eligibility for Pell (but if a student received Pell during that award year prior to reaching the lifetime limit, he or she is eligible for SEOG for the entire award year). No awarding preference exists that would restrict either dependent or independent students from full consideration.

Once the awarding process begins for an upcoming academic year, the OFA identifies all students eligible for FSEOG. The Fall/Spring allotment is then divided by the number of students to determine the annual amount per individual, which is split evenly between

Fall and Spring semesters. All students are packaged on the assumption of full-time attendance, but if FSEOG recipients enroll part-time, they are still permitted to retain their grant at the original semester value since the amounts are typically small. Once these awards are made, the funds earmarked for the full academic year are fully expended.

Enrollment patterns at UM are traditional, with small numbers of incoming undergraduates enrolling at the mid-year. However, an attempt is made to provide reasonable access to grant funding for this population. At the beginning of the regular Spring term, a report is run to identify FSEOG-eligible students who are new Spring admits. This group in its entirety is awarded as well. They receive the same "per semester" amount as the Fall/Spring students.

The remaining FSEOG funding is available to students who wish to take summer classes. They must complete the online Summer Financial Aid Application available in myOleMiss and indicate the number of hours for each summer session they plan to enroll. Eligible students are typically awarded a set amount per 3 hour class with a funding cap established for the combined summer term.

Funds received under FSEOG are maintained by the University's Office of Accounting. The OFA is also responsible for reporting FSEOG expenditures on the FISAP (the annual federal fiscal operations report) as confirmed by the UM Accounting Office.