

## **Account Deficits**

**Summary/Purpose:** All University accounts must have a positive cash balance. A deficit cash balance in an account is expressly prohibited. At such time that an unauthorized deficit occurs, each department/school will be asked to identify another account which will be charged. If the department/school has not identified another account, or if the designated account is already in deficit, the account in deficit will be reported to the Dean's Office or appropriate Vice Chancellor who will be asked to provide an account number from which funds can be transferred to cover the deficit.