

Transfer of Property - State

Summary/Purpose: Accounting for the transfer of property to a state institution.

Property may be transferred to any institution, department or agency of the State of Mississippi, or any political subdivision or local governing authority of the State. Form 873 must be initiated. All transfers of property must be channeled through the University Property Office.

Transfers of equipment to Public Schools are to be transferred to the School District not to individual schools. The school district fixed asset manager must be aware of the transfers.