

Operating Budget

Summary/Purpose: The University of Mississippi prepares its annual operating budget in the spring of each year for the fiscal year that begins on July 1. Specific instructions and deadlines for completion of the budget process are provided through the appropriate administrative channels.

The fringe benefit rate for budgetary purposes is calculated annually and provided by the Budget Office. Fringe benefits are calculated on all non-student salaries and wages.

Each unit is responsible for reviewing all operating category amounts and submitting any necessary adjustments between categories during the annual budget process.