



Aalmir Plastic Industries L.L.C

المر للصناعات البلاستيكية ذ.م.م

APPLICATION FOR CREDIT FACILITY

Please fill all the required details and submit along with supporting documents

CONTACT DETAILS

Company Name:	_____	Date:	_____
Address:	_____	<div>For Official use only – Please do not fill this section</div> <div>Accepted: <input type="checkbox"/> Rejected: <input type="checkbox"/></div> <div>Reason for Rejection: _____</div> <div>Credit Amount: _____</div> <div>Credit Period: _____</div> <div>Sales executive: _____</div> <div>Authorized Signature: _____</div> <div>Time: _____ Date: _____</div> <div>Completed by: _____</div> <div>Comments: _____</div>	

OWNERSHIP & MANAGEMENT DETAILS

Owner: _____

Partners: _____

Local Sponsor: _____

General Manager: _____ Financial Manager: _____

Other Directors: _____

FINANCIAL DETAILS

Please Specify your bank Details

Account name: _____

Account no: _____

Bank Name: _____

City: _____ Established: _____

Are your receivables insured: _____ What are your Yearly Sales (AED): _____

ACCOUNTS DEPARTMENT

Please fill details of Contact Persons

Name _____

Telephone No: _____ Fax No: _____

Email: _____

Position: _____



CREDIT REQUEST DETAIL

Credit Amount Requested: _____

Credit Period Requested: _____

Method of Payment Requested: _____

AUTHORIZED SIGNATORY

Authorized Signatory for Cheques (If applicable) Authorized Signatory for LPO

Please Sign Inside box

Please Sign Inside box

Name: _____

Name: _____

Position: _____

Position: _____

AGREEMENT AND UNDERTAKING BY CLIENT/APPLICANT

I/We, _____ (The CLIENT) undertake to pay all the outstanding amounts on or before the due date of invoice(s) to AALMIR PLASTIC INDUSTRIES LLC, towards our purchase. In the event of any default on my/our part in the payment of the above said and all other dues, AALMIR PLASTIC INDUSTRIES LLC has the right to take legal action. I / We certify that all the above information mentioned is true & correct and we undertake to inform AALMIR PLASTIC INDUSTRIES LLC in writing if there are any changes to the information mentioned in this application. We also undertake to adhere to the general terms & conditions mentioned in this application.

-General Terms & Conditions

1. The CLIENT shall ensure that all outstanding invoices will be paid within the agreed and approved time period as set forth in this credit application agreement from the date of respective invoices and/or statement of Accounts.
2. The CLIENT shall hold AALMIR PLASTIC INDUSTRIES LLC exempt of any expenses and shall reimburse AALMIR PLASTIC INDUSTRIES LLC of any expenses incurred in the event the CLIENT fails to pay the outstanding amounts within the agreed and approved time period set forth in this application agreement, including without limitation all court and legal fees and any other expenses incurred by AALMIR PLASTIC INDUSTRIES to recover the outstanding amounts thus making the CLIENT responsible for all incurred expenses associated with debt collection including accrued interest.
3. AED 500 shall be charged to the CLIENT by AALMIR PLASTIC INDUSTRIES LLC for any dishonored/bounced cheques.
4. Any disputes arising with respect to any outstanding overdue account/payment shall be settled by U.A.E courts of jurisdiction and in an English language arbitration court to be selected by AALMIR PLASTIC INDUSTRIES LLC at later time for International transactions.
5. By submitting this application, Client confirms and agrees to the payment terms & conditions.

Authorized Signatory & Company Stamp: _____

Signatory Name: _____

Position: _____

Date: _____