

What is statistics good for?

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sta·tis·tics

/stəˈtɪstɪks/ 

noun

the practice or science of collecting and analyzing numerical data in large quantities, especially for the purpose of inferring proportions in a whole from those in a representative sample.



Translations, word origin, and more definitions

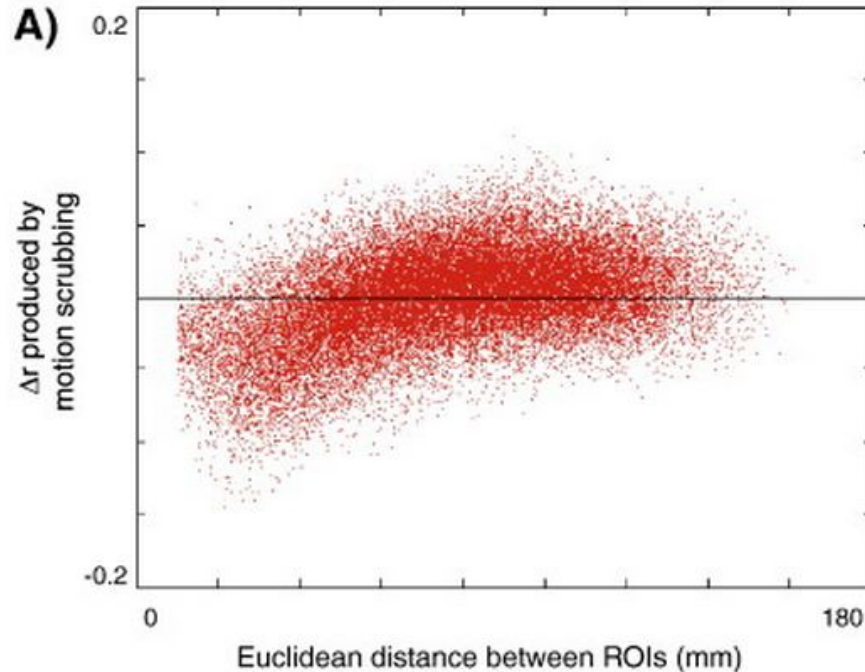
Let's take a different tact in defining the field by categorizing the core activities

- Descriptive analysis (EDA, quantification, summarization, clustering)
- Inference (estimation, sampling, variability, defining populations)
- Prediction (machine learning, supervised learning)
- Design (the process of designing experiments)


Exploratory Data Analysis with R



Roger D. Peng



Spurious but systematic correlations in functional connectivity
MRI networks arise from subject motion

Jonathan D. Power^a, , , Kelly A. Barnes^a, , Abraham Z. Snyder^{a, b}, , Bradley L. Schlaggar^{a, b, c, d}, , Steven E. Petersen^{a, b, d, e}, 

Statistical inference for data science

FIG. 7.

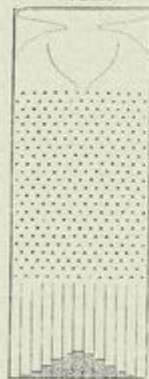


FIG. 8.

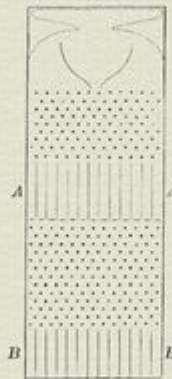



FIG. 9.



Brian Caffo

“ Statistical inference - the process of making conclusions about populations from a sample ”

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Late Edition

New York Today, increasing clouds.
High 64-67. Tonight, cloudy, breezy.
Low 51-53. Tomorrow, showers ending.
High 66-69. Low 58-61. Yesterday:
High 68, low 48. Details on page 8a.

VOL. CXXXVII... No. 47,368

Copyright © 1987 The New York Times

NEW YORK, TUESDAY, OCTOBER 26, 1987

ISSN 0000-2508 (New York City)
ISSN 0000-2509 (All Other Areas)

34 CENTS

STOCKS PLUNGE 508 POINTS, A DROP OF 22.6%; 604 MILLION VOLUME NEARLY DOUBLES RECORD

U.S. Ships Shell Iran Installation In Gulf Reprisal

Offshore Target Termed a Base for Gunboats

By STEVEN V. ROBERTS
Special to The New York Times

WASHINGTON, Oct. 26 — United States naval forces struck back at Iran today for attacks on American-registered vessels and other Persian Gulf shipping by shelling two oil-storage oil-

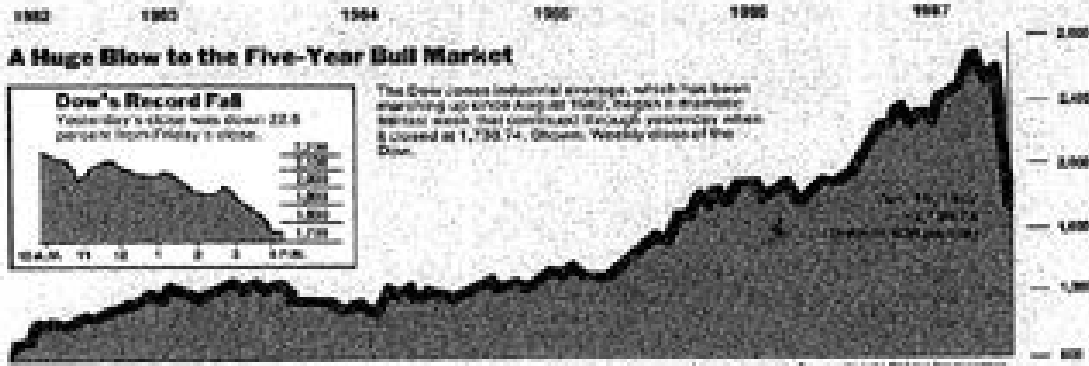
A Huge Blow to the Five-Year Bull Market

Dow's Record Fall

Yesterday's stock nose-dive of 22.6 percent from Friday's close.



The Dow Jones industrial average, which has been marching up since August 1982, began a dramatic retreat week that continued through yesterday when it closed at 1,738.74, 508 points, or 22.6 percent, from Friday's close.



WORLDWIDE IMPACT

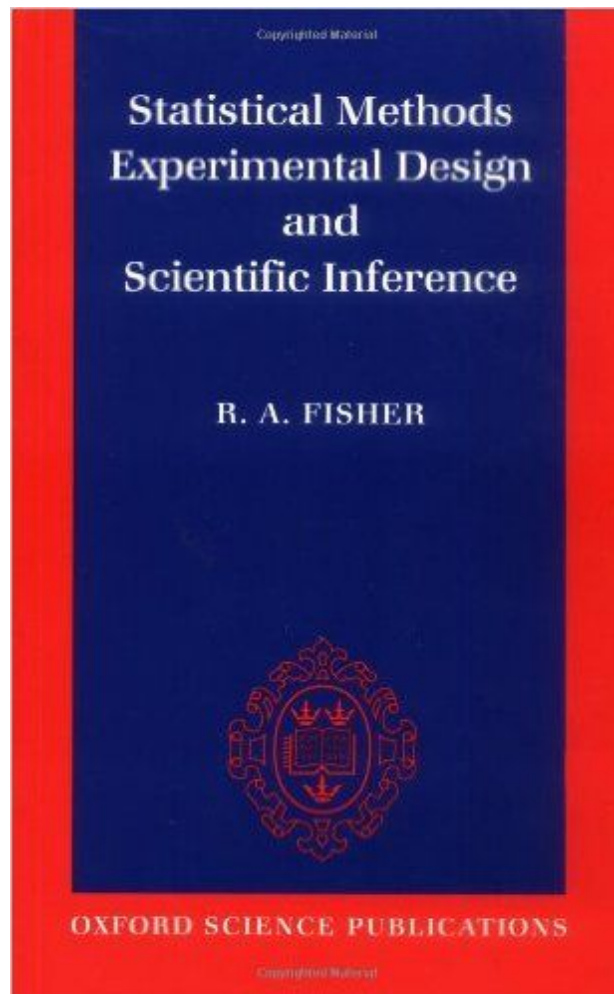
Frenzied Trading Raises Fears of Recession — Tape 2 Hours Late

By LAWRENCE J. DUBOIS

Stock market prices plunged in a tumultuous wave of selling yesterday, giving Wall Street its worst day in history and raising fears of a recession.

The Dow Jones industrial average, considered a benchmark of the market's health, plummeted a record 508

<http://www.stock-market-crash.net/wp-content/uploads/2012/06/Black-Monday-the-Stock-Market-Crash-of-1987-NYT.jpg>



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