

RPC Board Meeting Agenda:

Date: 5th May 2022

Attendees: DN, BK, GM, SH, SRT, LR

1. Matters Arising

ACTION (060122): Board needs to put in place a board compensation plan, for which we will need a compensation committee. SRT to take this on and report back. NOT STARTED

ACTION (060122): Board directs SRT to put in place membership management with Ruhan and Ian Bloom (as an advisor). IN PROGRESS

ACTION (060122): SRT will ask the mgmt team to sort out hiring a legal counsel and report back to the board. Awaiting a letter of engagement. RECEIVED ENGAGEMENT LETTER. Dorsey Whitney is the firm. Michael Droke. GM will obtain the letter.

ACTION (270122): SRT Need to get the wider team to author a whitepaper for RPC. IN PROGRESS (is this like a longer impact statement?)

ACTION (030222): [SRT to take quantification of costs to management team and report back \[ref\]](#). IN PROGRESS

ACTION (240222): SRT to draw up the necessary contract and work with RChain.coop on the scope of said work today. HEADS OF TERM DONE. DETAIL TO DO.

ACTION (030222): SRT/GM to provide a contract to bind RChain.coop and RPC to reflect the RESOLUTION above. HEADS OF TERM DONE. DETAIL TO DO.

Resolution 2: Converting RChain Publishing from a Cooperative to a Limited Cooperative Association (LCA).

On the execution of Resolution 1 (see previous board meeting 1/April/2022), the board resolves to convert RChain Publishing Cooperative (RPC) to a Limited Cooperative Association (LCA).

The motion is proposed by Steve Ross-Talbot and seconded by Greg Meredith.

Note: This motion will be voted on as and when Resolution 1 (see previous board meeting 1/April/2022) is executed.

2. Mainnet and airdrops and key management

LAST WEEK:

Awaiting monitoring solution for mainnet.

- Monitoring
 - GSJ recommended Grafana.
 - BK will asked GSJ about Grafana.
 - Kiril might know Grafana so the suggestion is to get them to talk to each other.
- Escrow test
 - Needs a respin with GSJ

THIS WEEK:

Targeting spin up of mainnet for Weds next week.

3. Investors

LAST WEEK:

SRT to make [Investor pipeline](#) available to board.

Chris Gale of Meta Edge Ventures GC

From last week:

[Top VC Crypto Investment Funds](#)

[Southeast Asian VC Firm SeaX Ventures \\$60M Tech Fund](#)

[50 Social Impact Ventures Changing the World Through Finance](#)

Discussion of decentralization and member sales as an approach to investment.

Member drive and listing at the same time. So need to pursue listing with larger exchanges at the same time as a member drive. RChain.coop raised \$30M through a member drive and sale without listing.

As soon as you can get to the point of decentralisation you are free from issues pertaining to being a security or being subject to unnecessary regulation.

Offer tokens at a member sale and give timeline to join prior to sale.

What are the pros and cons of kitting out an RPC data centre vs using different cloud providers.

If we can embrace Data Centre in a Box and use the decentralisation inherent in RChain and RPC we can turn the compute/storage market on its head with self sovereign individuals participating more directly in the economy. We can start with corner shops that run and own the compute for all of this. They can be cooperatively owned or not. The point is to change the granularity of suppliers.

What we need to be doing to be able to take advantage of all of this is:

=> Whitepaper

=> Impact fund based whitepaper is an impact statement - MGMT meeting and Sanda

=> Why should I be a validator on the RPC network

=> What is the cost base and feature set for an RPC validator

=> Exchange integration

=> Plan for decentralization (in terms of the validators and where they run) - MGMT meeting

THIS WEEK:

From: Chris Gale <chris@metaedgeventures.com>

Building a public decentralised blockchain is very very difficult and costly. It is now a super competitive landscape and all solve environmental issues and cost concerns.

Second the tooling required (wallets, validators, exchanges, etc.) are all key and if not in place make it difficult to use without in place.

Final, NFT marketplace, on the application layer requires lots of active buyers and sellers to succeed.

Trying to do all these things simultaneously with a small team will be a challenge.

SH: We have done this (the blockchain) already because we leverage RChain.

GM: Make this into a slide and show how RPC meets the challenges and add to pitch.

BK: Quantity how green we are and defend our solution in this regard.

SH: We don't greenwash. Shine a light on the reality of the situation.

DN: AT has offered his services to provide a more accurate estimate.

4. Sales/Marketing

Buzz Aldrin/Ralph Benko. - Contracts

WWF + RCA follow-up

5. Membership/Usergroup

6. Dev update

7. AOB

Contracts and insurances

GM: Add clause that the contractor will hold RChain harmless or self-insure.