

RPC Board Meeting Agenda:

Date: 3rd Mar 2022

Attendees: SRT, SH, BK, GM, LR, DN

1. Matters Arising

ACTION (100222): SRT/BK to spin up testnet with wallets and keys sorted out as a dry run. (see item 2 below)

ACTION (060122): Board needs to put in place a board compensation plan, for which we will need a compensation committee. SRT to take this on and report back. NOT STARTED

ACTION (060122): Board directs SRT to put in place membership management with Ruhan and Ian Bloom (as an advisor). IN PROGRESS

ACTION (060122): SRT will ask the mgmt team to sort out hiring a legal counsel and report back to the board. Awaiting a letter of engagement. RECEIVED ENGAGEMENT LETTER.

ACTION (270122): SRT Need to get the wider team to author a whitepaper for RPC. IN PROGRESS

ACTION (030222): [SRT to take quantification of costs to management team and report back \[ref\]](#). IN PROGRESS

ACTION (240222): SRT to draw up the necessary contract and work with RChain.coop on the scope of said work today. IN PROGRESS

ACTION (240222): SRT to arrange a wider stakeholder meeting to ensure smooth running and communication between RPC and RChain.coop. DONE

2. Mainnet and airdrops

Communication sent out on different channels

Testnet report and issues prior to mainnet launch

RPC RESOLUTION - RChain Publishing Co-op (LCA) Support

On a motion by Steve Ross-Talbot, and seconded by William Keuntje, it was moved that RChain Publishing Cooperative (RPC) create a support contract with RChain Cooperative whereby 20% of the total RPC token supply goes to RChain Cooperative for support. Of RChain Cooperative's 20%, RChain Cooperative will retain 10% of the tokens and REV holders will receive 10% of the tokens as an airdrop.

Of the remaining 80% of total tokens and 100% equity, RPC key stakeholders will receive 7.5% equity shares and 7.5% of the total token supply, which will be issued on a predetermined vesting schedule.

Of the 72.5% remaining tokens, in the event of an equity sale, RChain Cooperative will receive 50% of the RPC remaining token supply in exchange for ⅓ of the remaining 92.5% RPC equity shares.

After the RPC fundraising event 17.5% of received investments, either equity or token, (up to \$2.625M) will go to RChain Cooperative as a support contract and finder's fee.

Passed unanimously.

Question: What would RChain.coop do with all the RPC-REV?
RChain.coop will lock the RPC-REV up for some time.

ACTION (030222): SRT/GM to provide a contract to bind RChain.coop and RPC to reflect the RESOLUTION above.

We will need access to Tomislav's wallet to point it at the mainnet/testnet to check things are working.

3. Membership/Usergroup

Not many takers for the next one, considering rescheduling.

Composition seems RChain/RPC top heavy. What can we do?

Feedback from [Weds call](#).

4. Dev update

5. Sales/Marketing

Pitch pack (Sanda Ringsmer):

- **Open letter** to prospective investors - this is to tickle the investor's interest with the specific goal to get a meeting in the diary (started)
- **Pitch deck** - a slide deck for the investor to be taken through by RPC rep (in progress)
- **Microsite** - predominantly to show the user journey, i.e. a functional demo of how the site looks and works (to start)
- **LinkedIn page** - can host a version of the pitch deck on there (to start)

Logos

iMusic, what is the story and should we be involved?

5. AOB