

RPC Board Meeting Agenda:

Date: 28th Apr 2022

Attendees: SRT, SH, BK, GM, DN, LR

1. Matters Arising

ACTION (060122): Board needs to put in place a board compensation plan, for which we will need a compensation committee. SRT to take this on and report back. NOT STARTED

ACTION (060122): Board directs SRT to put in place membership management with Ruhan and Ian Bloom (as an advisor). IN PROGRESS

ACTION (060122): SRT will ask the mgmt team to sort out hiring a legal counsel and report back to the board. Awaiting a letter of engagement. RECEIVED ENGAGEMENT LETTER. Dorsey Whitney is the firm. Michael Droke. GM will obtain the letter.

ACTION (270122): SRT Need to get the wider team to author a whitepaper for RPC. IN PROGRESS (is this like a longer impact statement?)

ACTION (030222): [SRT to take quantification of costs to management team and report back \[ref\]](#). IN PROGRESS

ACTION (240222): SRT to draw up the necessary contract and work with RChain.coop on the scope of said work today. HEADS OF TERM DONE. DETAIL TO DO.

ACTION (030222): SRT/GM to provide a contract to bind RChain.coop and RPC to reflect the RESOLUTION above. HEADS OF TERM DONE. DETAIL TO DO.

Resolution 2: Converting RChain Publishing from a Cooperative to a Limited Cooperative Association (LCA).

On the execution of Resolution 1 (see previous board meeting 1/April/2022), the board resolves to convert RChain Publishing Cooperative (RPC) to a Limited Cooperative Association (LCA).

The motion is proposed by Steve Ross-Talbot and seconded by Greg Meredith.

Note: This motion will be voted on as and when Resolution 1 (see previous board meeting 1/April/2022) is executed.

2. Mainnet and airdrops and key management

LAST WEEK:

- Current status
 - Tech staff on a break until Monday 25th April
 - Gurinder has a testnet up and running that Bill seems unable to access.
- Current plan
 - Github [repo](#) with tech tasks needed to spin up mainnet.
 - Final key practice for mainnet today.
- Plan for touch points with RChain.coop
 - Cc discord stuff on email to rao and greg.
- Issues
 - Lost a week on mainnet spin up due to comms and logistics issues

- RChain.coop is through a separate discord ([link](#))
- IBM credits confirmation has been provided by GM to confirm servers
- Bill is on jury duty. SRT will pick up Bill's dev meetings keeping Bill in the loop.
- /escrow test is the main difference with configurable keys for the escrow. The test consists of xsfering into escrow, running through xsfering out of the escrow test. Rholang code for doing this exists and scripts to execute this also exist.

THIS WEEK:

Awaiting monitoring solution for mainnet.

- Monitoring
 - GSJ recommended Grafana.
 - BK will asked GSJ about Grafana.
 - Kiril might know Grafana so the suggestion is to get them to talk to each other.
- Escrow test
 - Needs a respin with GSJ

3. Investors

Since last week:

SRT to make [Investor pipeline](#) available to board.

Chris Gale of Meta Edge Ventures GC

From last week:

[Top VC Crypto Investment Funds](#)

[Southeast Asian VC Firm SeaX Ventures \\$60M Tech Fund](#)

[50 Social Impact Ventures Changing the World Through Finance](#)

This week:

Discussion of decentralization and member sales as an approach to investment.

Member drive and listing at the same time. So need to pursue listing with larger exchanges at the same time as a member drive. RChain.coop raised \$30M through a member drive and sale without listing.

As soon as you can get to the point of decentralisation you are free from issues pertaining to being a security or being subject to unnecessary regulation.

Offer tokens at a member sale and give timeline to join prior to sale.

What are the pros and cons of kitting out an RPC data centre vs using different cloud providers. If we can embrace Data Centre in a Box and use the decentralisation inherent in RChain and RPC we can turn the compute/storage market on its head with self sovereign individuals participating more directly in the economy. We can start with corner shops that run and own the compute for all of this. They can be cooperatively owned or not. The point is to change the granularity of suppliers.

What we need to be doing to be able to take advantage of all of this is:

=> Whitepaper

=> Impact fund based whitepaper is an impact statement - MGmt meeting and Sanda

=> Why should I be a validator on the RPC network

- => What is the cost base and feature set for an RPC validator
- => Exchange integration
- => Plan for decentralization (in terms of the validators and where they run) - MGmt meeting

4. Sales/Marketing

Buzz Aldrin/Ralph Benco.

WWF + RCA is also important in putting out the right messaging to investors.

5. Membership/Usergroup

6. Dev update

- See mainnet discussion above

7. AOB

Need link to Google doc [vesting schedule](#)