RPC Board Meeting Agenda:
Date: 1st Apr 2022
Attendees: SRT, BK, DN, SH, GM, LR

1. Matters Arising
   ACTION (060122): Board needs to put in place a board compensation plan, for which we
   will need a compensation committee. SRT to take this on and report back. NOT
   STARTED
   ACTION (060122): Board directs SRT to put in place membership management with
   Ruhan and Ian Bloom (as an advisor). IN PROGRESS
   ACTION (060122): SRT will ask the mgmt team to sort out hiring a legal counsel and
   report back to the board. Awaiting a letter of engagement. RECEIVED ENGAGEMENT
   LETTER. Dorsey Whitney is the firm. Michael Droke. GM will obtain the letter.
   ACTION (270122): SRT Need to get the wider team to author a whitepaper for RPC. IN
   PROGRESS
   ACTION (030222): [SRT to take quantification of costs to management team and report](ref)
   [back [ref].](ref) IN PROGRESS
   ACTION (240222): SRT to draw up the necessary contract and work with RChain.coop
   on the scope of said work today. HEADS OF TERM DONE. DETAIL TO DO.
   ACTION (030222): SRT/GM to provide a contract to bind RChain.coop and RPC to
   reflect the RESOLUTION above. HEADS OF TERM DONE. DETAIL TO DO.

Resolution 1: Converting RChain Publishing from an SPC to a Cooperative.
The RChain Publishing Social Purpose Corporation (RPSPC) board resolves to convert RPSPC
from a Social Purpose Corporation (SPC) to a Cooperative, changing its name to the RChain
Publishing Cooperative (RPC). And hereby instructs Greg Meredith to enact the necessary
filings to do so.
The motion is proposed by Steve Ross-Talbot and seconded by Greg Meredith.
Voting: Carried unanimously

Are we in a position to execute on Resolution 2 today?

**Resolution 2: Converting RChain Publishing from a Cooperative to a Limited Cooperative
Association (LCA).**
On the execution of Resolution 1 (above), the board resolves to convert RChain Publishing
Cooperative (RPC) to a Limited Cooperative Association (LCA).
The motion is proposed by Steve Ross-Talbot and seconded by Greg Meredith.
Note: This motion will be voted on as and when Resolution 1 (above) is executed.

2. Sales/Marketing
Paris press release. IN PROGRESS with Sanda and RChain communications

3. Mainnet and airdrops and key management

New target date to spin-up mainnet is 13th April. This is due in large part to a problem with multisig wallets on RChain that is being sorted out by RChain.

The current position is such that we need to have multisig sorted out prior to spinning up mainnet with the wallet.txt file for airdrops. We also need some mechanism that can be used to establish an onchain address for REV holders who do not have addresses on the RChain mainnet for which they control the keys. An example of this would be a typical MEXC user who owns REV through MEXC but has never joined the RChain.coop.

The complicates the situation because we would have to rely on MEXC's KYC process in setting up such an address for such a user. And we would need to do this fairly quickly if the airdrop is to be uniform against all REV holders.

There are other ways to do this.

First of all the desire to airdrop RPC-REV to REV holders is driven by RChain.coop not by RPC. So one could take the position that it is an RChain problem to solve and not a problem that is RPCs making.

We could take a position to spin up mainnet having done the appropriate snapshot and having had the snapshot reviewed by all parties such that the effective airdrop is done after mainnet is live. The downside is that it open the door to mistakes and the upside is that it buys time to do the right thing and make all REV holders whole.

We could bring up mainnet with the 10% of RPC-REV to an RChain owned RPC-REV addresses and 10% to an special account for the effective airdrop and use that address in trying to do the right thing for all REV holders.

The RPC board needs to come to a conclusion as to what the best approach is given the problems with multisig wallet have meant we could not hit the 30th and the problems with exchange owned REV remains to be solved properly. For example RPC could insist that all REV holders with REV on exchanges who cannot show an RChain owned REV address need to apply for their portion of the airdrop with some level of acceptable proofs.

What we should not do is hack a quick fix which we regret later on.

4. Membership/Usergroup

5. Dev update

6. AOB
• Need link to Google doc vesting schedule
• Need a REV address for the RChain treasury in order to spin-up mainnet