



Security Audit for RareBay Pre-sale

[RAREPresale_V3]

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Date: **August 13, 2025**

Version 3.0



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1 Executive Summary

This security audit, conducted by the RareLabs Security Team, evaluated the `Seed.sol` smart contract using Slither static analysis. The audit identified 18 issues across multiple severity levels, as summarized in Table 1. Key findings include medium-severity reentrancy vulnerabilities, low-severity issues like missing events and timestamp dependencies, and informational observations such as pragma variability and dead code.

Table 1: Summary of Audit Findings

Issue Type	Instances	Impact	Confidence
Reentrancy Vulnerabilities	3	Medium	High
Missing Events for State Changes	2	Low	High
Timestamp Dependency	6	Low	Medium
Pragma Variability	1	Informational	High
Dead Code	3	Informational	Medium
Solidity Version	1	Informational	High
Low-Level Calls	1	Informational	High
Naming Convention	1	Informational	High

2 Introduction

The `Seed.sol` contract, implementing the `RAREPresaleV3Auditedpresaleprotocol, managestokendeposits, with`

3 Audit Scope and Methodology

The audit focused on the `Seed.sol` contract and its OpenZeppelin dependencies, analyzed as of August 25, 2025.

3.1 Methodology

- **Static Analysis:** Employed Slither to detect reentrancy, timestamp dependencies, and naming issues. - **Manual Review:** Validated findings and assessed their contextual impact.

3.2 Scope

The scope includes `Seed.sol` and related OpenZeppelin contracts (e.g., `Ownable.sol`, `IERC20.sol`).

4 Findings and Recommendations

The following sections detail the Slither findings, categorized by severity. Additionally, a manual fix for the medium reentrancy issues is proposed below, as the contract may be pre-deployed. If deployed, consider deploying a new version with fixes; otherwise, use the suggested code modifications.

4.1 Medium Severity Findings

4.1.1 M1: Reentrancy Vulnerabilities

****Description:**** Functions perform state changes after external calls, risking reentrancy attacks.

****Instances:**** - Seed.sol, Lines 356-359:

```
1 _withdrawToken(usdtToken, to, amount, collectedUSDT); // Line 357
2 collectedUSDT -= amount; // Line 358
```

- Seed.sol, Lines 351-354:

```
1 _withdrawToken(wcoreToken, to, amount, collectedWCORE); // Line 352
2 collectedWCORE -= amount; // Line 353
```

- Seed.sol, Lines 211-218:

```
1 rareToken.transferFrom(msg.sender, address(this), amount); // Line 216
2 emit TokensDeposited(amount); // Line 217
```

****Impact:**** Potential reentrancy could alter state variables like collectedUSDT or collectedWCORE.

****Recommendation:**** Use the Checks-Effects-Interactions pattern; update state before external calls. To solve the issues for collectedWCORE and collectedUSDT, modify the withdraw functions as follows (manual fix for pre-deployed contract):

```
1 function withdrawUSDT(address to, uint256 amount) external onlyOwner {
2     collectedUSDT -= amount;
3     _withdrawToken(usdtToken, to, amount, collectedUSDT + amount); //
4     Adjust if the fourth param is used for checks
5 }
6 function withdrawWCORE(address to, uint256 amount) external onlyOwner {
7     collectedWCORE -= amount;
8     _withdrawToken(wcoreToken, to, amount, collectedWCORE + amount);
9     // Adjust if needed
10 }
```

If the contract is pre-deployed and cannot be modified, recommend not allowing contributions (buys) with these tokens by pausing the presale or adding a modifier to restrict contributions during withdrawals. For example, add a paused state:

```
1 bool public paused = false;
2
3 modifier whenNotPaused() {
4     require(!paused, "Presale paused");
5     _;
6 }
7
8 function contribute(...) external whenNotPaused { ... }
9
10 function withdrawUSDT(...) external onlyOwner {
11     paused = true;
12     // perform withdrawal
13     paused = false;
14 }
```

This prevents buys during withdrawals, mitigating reentrancy risks.

4.2 Low Severity Findings

4.2.1 L1: Missing Events for State Changes

Description: State updates lack events for transparency.

Instances: - Seed.sol, Lines 351-354:

```
1 collectedWCORE -= amount; // Line 353
```

- Seed.sol, Lines 356-359:

```
1 collectedUSDT -= amount; // Line 358
```

Impact: Reduced off-chain tracking capability.

Recommendation: Emit events for state changes:

```
1 emit TokensWithdrawn(amount);
```

4.2.2 L2: Timestamp Dependency

Description: Use of block.timestamp introduces potential miner manipulation risks.

Instances: - Seed.sol, Lines 167-173:

```
1 require(bool,string)(startTime > block.timestamp,Error: Start time
  must be in the future) // Line 168
```

- Seed.sol, Lines 175-181:

```
1 require(bool,string)(startTime > block.timestamp,Error: Start time
  must be in the future) // Line 176
```

- Seed.sol, Lines 211-218:

```
1 require(bool,string)(block.timestamp < presaleStartTime,Error: Cannot
  deposit after presale starts) // Line 212
```

- Seed.sol, Lines 324-337:

```
1 require(bool,string)(block.timestamp > presaleEndTime,Claim: Presale
  has not ended) // Line 325
```

- Seed.sol, Lines 407-409:

```
1 presaleActive && block.timestamp >= presaleStartTime &&
  block.timestamp <= presaleEndTime // Line 408
```

- Seed.sol, Lines 411-413:

```
1 block.timestamp >= preseedStartTime && block.timestamp <=
  preseedEndTime // Line 412
```

Impact: Minor timing inaccuracies possible.

Recommendation: Use block numbers for critical timing logic.

4.3 Informational Findings

4.3.1 I1: Pragma Variability

Description: Multiple Solidity versions complicate maintenance.

Instances: - ^{0.8.0}*inOpenZeppelincontracts.* - ^{0.8.28}*inSeed.sol.* **Impact:** Inconsistent comp