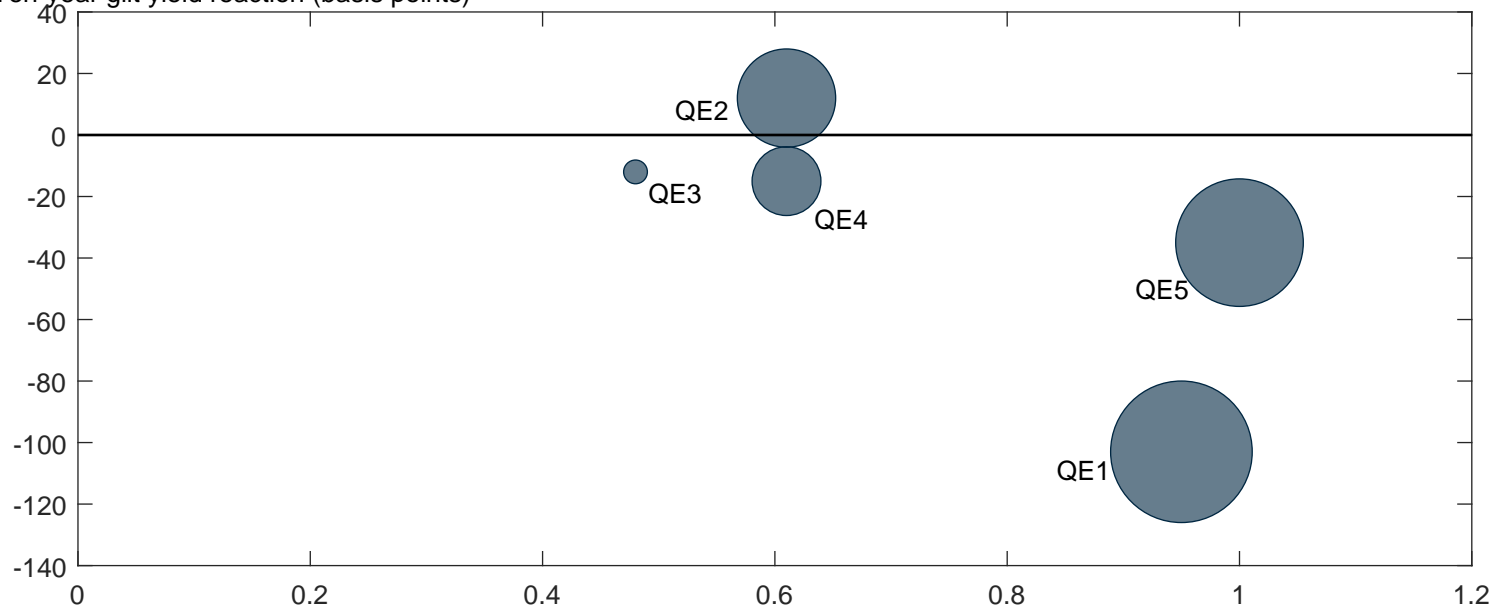


Ten-year gilt yield reaction (basis points)



Percentile rank of average bid-ask spreads across gilt curve