Volatility Market Indices from 1990–2014 BFLY BXMSM BXMD BXYSM 1200 -1500 -600 -750 **-**900 -1000 -400 -500 -600 -500 -250 300 200 -CLL CLLZ CNDR СМВО 600 -500 -500 -900 -600 -400 -400 -600 -400 -300 -300 -200 -300 -200 200 Index Value CPI PPUT PUTSM SP500 1250 0.50 -1000 -210 -400 -0.25 750 **-**180 **-**300 -0.00 500 -150 **-**-0.25 **-**200 -250 SPX VIX VXO SPTR 2500 -1500 -40 -40 -2000 -1200 -30 -30 -1500 **-**900 -1000 -20 -20 600 -500 -300 -'90 '90 '95 '95 '00 '05 '90 '05 '05 '95 '00 '05 '95 10 '00 '10 '10 '90 '00 '10

Date