



20th September 2018

# Kohab

# A Social Property Platform for collaborative ownership

Kohab is an innovative social property platform with a vision to revolutionize how buyers, renters and business can collaborate on searching for property together. Kohab's disruptive Dream Boards delivers a suite of unique tools to the property ecosystem, giving buyers new ways to discover and discuss properties, assisting agents & developers to reach new audiences and helping all stakeholders make better decisions together. Kohab's insight is based on using human centred design and social platform innovation to alleviate the confusion, fatigue and miscommunication of the purchase or rental process, to deliver better outcomes for renters, buyers, owners, real estate agents and content creators.

# Background

Kohab was founded in early 2018 by David Dawson and Darren Clark. David Dawson (CEO) is the former Managing Director and Chairman of Profusion Group, and Darren Clark (Technical Director), is the Founder and Technical Director at Webling Interactive, a digital agency which was acquired by J. Walter Thompson Sydney in 2015. The launch executive team includes CMO, Lewis Pullen, who previously headed up Marketing for the Qantas, NRL and IAG's Satellite Division and Sales Director, Andrew Thain, who was previously a Director with Morrow Sodali Australia.

### **Business Model**

Kohab's customers are broken into two core segments; those looking for a home, and those in the real estate business. For those looking for a home, Kohab provides collaboration tools to make the journey and purchasing experience easier than ever before. For the businesses (agents, developers, lenders, insurers, lawyers, content creators), Kohab provides key marketing, segmenting and collaboration tools to work with those buying and renting.

The aim is to improve the buyer and seller experience and reduce the fragmentation that exists in the current house hunting journey. The core offering is through digital channels, being web and native mobile. Recurring revenue streams are created through business subscription services for business, premium content services, as well as revenue share arrangements with legal, mortgages and insurance. Additional revenues are generated through display advertising to Kohab propriety community.

#### **Funding details**

Shareholders

<10

#### Size of market

Australia's housing market is valued at \$6.8tr and has been increasingly difficult for younger buyers to tap into.

#### **Upside Case**

- Clear need for more modern, social, collaborative tools to discover property, make better decisions and improve communication between property seekers and the real estate industry
- Has the backing of industry leaders
- Leadership team experienced in creating, building and exiting companies

#### **Downside Case**

- Kohab platform will compete with legacy property platforms
- Challenge of amplification and scale
- There are some risks in co-ownership, but Kohab is seeking to mitigate these with specifically tailored ownership agreements

### Company contacts

David Dawson CEO and Co-Founder david@kohab.com

### **APP Securities contacts**

Nick Dacres-Mannings +61 411 238 535 nick.dm@appsecurities.com.au

Lincoln Liu

+61 431 382 850 lincoln.liu@appsecurities.com.au

# RaaS Advisory contacts

Finola Burke

+61 414 354 712 finola.burke@raasgroup.com

Moira Daw

+61 418 697 275 moira.daw@raasgroup.com

DISCLAIMER and DISCLOSURES
This report has been prepared and issued by RaaS Advisory Pty Ltd (A.B.N. 99 614 783 363). All information used in the publication of this report has been compiled from publicly available sources that are believed to be reliable; however RaaS Advisory cannot guarantee the accuracy or completeness of this report. Opinions contained in this report represent those of the principals of RaaS Advisory at the time of publication. This research is issued in Australia by RaaS Advisory and any access to it should be read in conjunction with the Financial Services Guide available at www.raasgroup.com. RaaS Advisory holds Corporate Authorised Representative no 1248415 of AFSL 456663. This is not a solicitation or inducement to buy, sell, subscribe, or underwrite any securities mentioned or in the topic of this document. This document is provided for information purposes only and should not be construed as an offer or solicitation for investment in any securities mentioned or in the topic of this document. Forward-looking information or statements in this report contain information that is based on assumptions, forecasts of future results, estimates of amounts not yet determinable, and therefore involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. Past performance is not a guarantee of future performance. To the maximum extent permitted by law, RaaS Advisory, its affiliates, the respective directors, officers and employees will not be liable for any loss or damage arising as a result of reliance being placed on any of the information contained in this report and do not guarantee the returns on investments in the products discussed in this publication. Copyright 2018 RaaS Advisory Pty Ltd (A.B.N. 99 614 783 363). All rights reserved.