

O/C

JMI SYRINGES & MEDICAL DEVICES LIMITED

72/C, PROGOTI SHORONI, MIDDLE BADDA, DHAKA-1212



1ST QUARTER FINANCIAL STATEMENTS (UN-AUDITED-Q1)

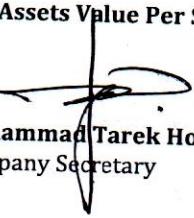
FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER-2022



JMI Syringes & Medical Devices Ltd.
Statement of Financial Position (Un-Audited for Q1)

All amounts presented in Bangladesh BDT

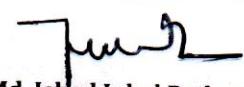
	Notes	30th September, 2022	30th June, 2022
Assets			
Non Current Assets			
Property, Plant & Equipment	5.00	1,47,68,10,633.86	1,48,18,04,383.86
Intangible Assets	5.01	1,46,98,75,301.67	1,47,57,67,054.32
Factory Building Work in Progress	5.02	24,05,229.00	8,42,729.00
Right of use Asset	5.03	45,30,103.19	51,94,600.54
Current Assets			
Inventories	6.00	1,97,65,85,881.58	1,93,79,74,846.15
Advance Deposit & Prepayments	6.01	83,57,59,251.19	72,39,53,807.67
Short Term Loan (Advance)	6.02	25,74,09,363.54	32,77,99,798.00
Advance Income Tax	6.03	2,07,34,319.00	3,49,77,911.00
Accounts Receivable	6.04	29,49,46,758.59	26,85,91,380.24
Cash and Cash Equivalents	6.05	55,24,58,220.88	49,09,30,765.40
	6.06	1,52,77,968.38	9,17,21,183.84
Total Property and Assets		3,45,33,96,515.44	3,41,97,79,230.01
Shareholder's Equity & Liabilities			
Shareholder's Equity			
Share Capital	7.00	2,76,53,75,507.57	2,74,58,74,585.22
Share Premium	7.01	22,10,00,000.00	22,10,00,000.00
Tax Holiday Reserve	7.02	1,70,83,95,698.00	1,70,83,95,698.00
Revaluation Reserve	7.03	1,21,19,070.00	1,21,19,070.00
Retained Earnings	7.04	37,33,17,901.53	37,55,26,166.85
	7.05	45,05,42,838.05	42,88,33,650.37
Non-Current Liabilities			
Long Term Loan (Non-Current Maturity)	8.00	10,00,26,520.06	9,68,50,268.69
Deferred Tax Liability	8.01	32,69,022.86	13,73,677.99
	8.02	9,67,57,497.20	9,54,76,590.70
Current Liabilities			
Long Term Loan (Current Maturity)	9.00	58,79,94,487.81	57,70,54,376.10
Lease Liability (Current Maturity)	9.01	34,03,792.13	33,10,616.02
Short Term Loan	9.02	45,30,103.19	51,94,600.54
Unclaimed Dividend Account	9.03	19,97,29,608.00	20,84,79,630.00
Accrued Expenses Payable	9.04	11,55,678.00	11,57,208.00
Creditors and Other Payable	9.05	4,60,000.00	4,60,000.00
Provision for Income Tax	9.06	25,98,82,544.73	25,33,04,555.42
	9.07	11,88,32,761.76	10,51,47,766.12
Total Liabilities and Provisions		68,80,21,007.87	67,39,04,644.79
Total Shareholder's Equity & Liabilities		3,45,33,96,515.44	3,41,97,79,230.01
Net Assets Value Per Share (NAVPS)	20.00	125.13	124.25


Muhammad Tarek Hossain Khan
Company Secretary

Date: 10th November, 2022
Place: Dhaka, Bangladesh


Md. Abu Hana
Chief Financial Officer


ATM Serajus Salekin Chowdhury
Independent Director

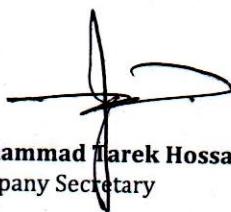

Md. Jaber Iqbal Pathan
Chairman


Md. Abdur Razzaq
Managing Director

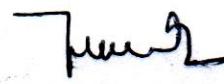


JMI Syringes & Medical Devices Ltd.
Statement of Profit or Loss and Other Comprehensive Income
(Un-Audited for Q1)
All amounts presented in Bangladesh BDT

	Notes	30th September- 2022	30th September- 2021
Revenue from Net Sales	10.00	40,71,41,138.87	37,80,91,985.50
Less: Cost of Goods Sold	11.00	34,64,72,609.24	32,61,91,905.69
Gross Profit		6,06,68,529.63	5,19,00,079.81
Less: Operating Expenses			
Administrative Expenses	12.00	1,63,53,403.78	1,53,70,678.44
Mkt, Selling and Distribution Expenses	13.00	75,90,815.00	73,27,917.00
Total Operating Expenses		2,39,44,218.78	2,26,98,595.44
Operating Profit		3,67,24,310.85	2,92,01,484.37
Add: Other Income	14.00	15,78,408.00	30,06,373.00
Less: Financial Expenses	15.00	3,83,02,718.85	3,22,07,857.37
Net Income before adjustment of WPPF		21,12,553.13	8,72,186.13
Less: Workers Profit Participation Fund	16.00	3,61,90,165.72	3,13,35,671.24
Net Profit before adjustment of Income Tax		17,23,341.22	14,92,174.82
Less: Income Tax Charged for the year	17.00	3,44,66,824.49	2,98,43,496.42
Net Profit After Tax		1,49,65,902.14	1,09,36,543.15
Other Comprehensive Income: Revaluation Surplus		1,95,00,922.35	1,89,06,953.27
Total Comprehensive Income for the year		1,95,00,922.35	1,89,06,953.27
Earnings Per Share (EPS)	18.00	0.88	0.86


Muhammad Tarek Hossain Khan
Company Secretary


Md. Abu Hana
Chief Financial Officer


Md. Jaber Iqbal Pathan
Chairman

Date: 10th November, 2022
Place: Dhaka, Bangladesh


ATM Serajus Salekin Chowdhury
Independent Director


Md. Abdur Razzaq
Managing Director



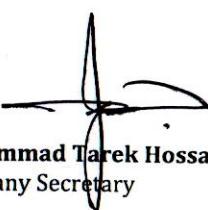
JMI Syringes & Medical Devices Ltd.
Statement of Changes in Equity (Un-Audited for Q1)
For the period ended on September 30, 2022

All amounts presented in Bangladesh BDT

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2022	22,10,00,000.00	1,70,83,95,698.00	1,21,19,070.00	37,55,26,166.85	42,88,33,650.37	2,74,58,74,585.22
Addition / Adjustment	-	-	-	-	-	-
Net Profit after Tax	-	-	-	-	1,95,00,922.35	1,95,00,922.35
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(22,81,874.17)	22,81,874.17	-
Balance as on 30-09-2022	22,10,00,000.00	1,70,83,95,698.00	1,21,19,070.00	37,32,44,292.68	45,06,16,446.89	2,76,53,75,507.57

For the period ended on September 30, 2021

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2021	22,10,00,000.00	1,70,83,95,698.00	1,21,19,070.00	38,46,41,109.22	38,54,20,972.38	2,71,15,76,849.60
Addition / Adjustment	-	-	-	-	-	-
Net Profit after Tax	-	-	-	-	1,89,06,953.27	1,89,06,953.27
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(23,99,119.00)	23,99,119.00	-
Balance as on 30-09-2021	22,10,00,000.00	1,70,83,95,698.00	1,21,19,070.00	38,22,41,990.22	40,67,27,044.65	2,73,04,83,802.87

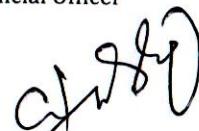

Muhammad Tarek Hossain Khan
Company Secretary


Md. Abu Hana
Chief Financial Officer


Md. Jaber Iqbal Pathan
Chairman

Date: 10th November, 2022
Place: Dhaka, Bangladesh



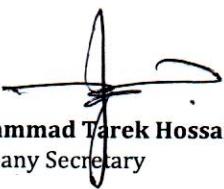

ATM Serajus Salekin Chowdhury
Independent Director

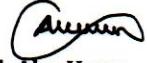

Md. Abdur Razzaq
Managing Director

JMI Syringes & Medical Devices Ltd.
Statement of Cash Flows (Un-Audited for Q1)

All amounts presented in Bangladesh BDT

	September-2022	September-2021
A. Cash flows from operating activities		
Collection from Sales	40,28,14,854.22	49,71,26,935.38
Collection from Others	15,78,408.00	29,59,093.00
Payments to Suppliers and Others	(44,72,75,397.20)	(46,73,05,947.55)
Tax Paid	(2,63,55,378.35)	(1,51,09,816.00)
Net cash generated from operating activities	(6,92,37,513.33)	1,76,70,264.83
B. Cash flows from investing activities		
Acquisition of Non-Current Assets	(1,26,95,800.05)	(87,34,494.04)
Disposal / adjustment of Assets	1.93	2.32
Net cash used in investing activities	(1,26,95,798.12)	(87,34,491.72)
C. Cash flows from financing activities		
Net Increase / (Decrease) in Long Term Loans	19,88,520.98	(13,32,018.02)
Net Increase / (Decrease) in Short Term Loans	(87,50,022.00)	(26,12,258.00)
Net (Increase) / Decrease in Inter Company Advances	1,42,43,592.00	(1,71,37,093.00)
Dividend & Dividend Tax Paid	(1,530.00)	(30,94,424.00)
Interest & Bank Charges paid	(19,90,464.99)	(7,34,619.00)
Net cash (used in) / from financing activities	54,90,095.99	(2,49,10,412.02)
D. Net increase/(decrease) in cash and cash equivalents	(7,64,43,215.46)	(1,59,74,638.91)
E. Opening cash and cash equivalents	9,17,21,183.84	4,57,81,609.58
F. Closing cash and cash equivalents (D+E)	1,52,77,968.38	2,98,06,970.67
Net Operating Cash Flow Per Share (NOCFPS)	(3.13)	0.80


Muhammad Tarek Hossain Khan
 Company Secretary


Md. Abu Hana
 Chief Financial Officer


Md. Jaber Iqbal Patha
 Chairman

Date: 10th November, 2022
 Place: Dhaka, Bangladesh


ATM Serajus Salekin Chowdhury
 Independent Director


Md. Abdur Razzaq
 Managing Director



JMI Syringes & Medical Devices Ltd.

72/C, Progoti Shoroni, Middle Badda, Dhaka-1212

Notes to the Accounts (Q1-Un-Audited)

For the 1st Quarter ended on September 30, 2022

1.00 Reporting Entity:

JMI Syringes & Medical Devices Ltd. was incorporated as a Private Limited Company on 5th April, 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act, 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMI-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Ltd.** as per an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed its authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29th September, 2012 and also approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. At present Total Paid-up Share of the Company 2,21,00,000 and Paid-up Capital BDT 22,10,00,000/=. Share allotment to NIPRO Corporation by Board of Directors on 3rd July, 2019 and duly approved by the Registrar of Joint Stock Companies on 15-07-19.

2.00 Address & Nature of Business of the Company

Address of Registered Office, Corporate Office and Factories:

The Registered Office of the Company is situated at 72/C, Progoti Shoroni, Middle Badda, Dhaka-1212, Bangladesh. The Corporate Office of the Company is situated at "Unique Heights", Level-11, 119, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh & Factory address of the Company is situated at Noapara, Chaudhogram, Comilla, Bangladesh.

3.00 Nature of Business:

The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First AID Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Safety Box etc.

4.00 Basis of Preparation of Financial Statements

These interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the Year ended 30th June, 2022, as they provide an update of previously reported information.

This Financial Statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations as applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Anual Audited Financial Statements. Previous period's figures have been regrouped / reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

5.00 Non-Current Assets

This is made up as follows:

- 5.01 Property, Plant & Equipment
- 5.02 Intangible Assets
- 5.03 Factory Building Work-in-Progress
- 5.04 Right of Use Asset

5.01 Property, Plant & Equipment:

The details of property, plant & equipment are shown in Annexure-1

This is made up as follows:

- | | | |
|----------------------------|-------------------|-------------------|
| Opening Balance (At Cost) | 2,24,67,90,232.00 | 2,14,95,27,232.00 |
| Addition during the period | 1,26,95,800.05 | 9,77,14,958.00 |
| Sales / Transfer | (1.93) | (4,51,958.00) |

Amount BDT September-2022	Amount BDT June-2022
1,47,68,10,633.86	1,48,18,04,383.86
1,46,98,75,301.67	1,47,57,67,054.32
24,05,229.00	8,42,729.00
-	-
45,30,103.19	51,94,600.54
1,47,68,10,633.86	1,48,18,04,383.86



	September-2022	June-2022
Total Cost	2,25,94,86,030.12	2,24,67,90,232.00
Less: Accumulated Depreciation (Note 5.01.1)	78,96,10,728.45	77,10,23,177.68
Carrying Value	1,46,98,75,301.67	1,47,57,67,054.32
 5.01.1 Accumulated Depreciation		
This is made up as follows:		
Opening Balance	77,10,23,177.68	69,81,82,635.06
Add: Depreciation during the period (Notes 5.01.2)	1,85,87,550.77	7,32,44,456.62
Less: Adjustment [Sales / Transfer]	-	(4,03,914.00)
Closing Balance of Accumulated Depreciation	78,96,10,728.45	77,10,23,177.68
 5.01.2 Allocation of depreciation charge for the period has been made in the accounts as follows:		
Factory Overhead	1,77,74,204.34	6,99,68,309.30
Administrative Expenses	8,13,346.43	32,76,147.32
	1,85,87,550.77	7,32,44,456.62
	24,05,229.00	8,42,729.00
 5.02 Intangible Assets		
This is made up as follows:		
Opening Balance (Software Development)	8,42,729.00	6,97,104.00
Add: Addition during the period	15,62,500.00	1,45,625.00
Less: Amortization	24,05,229.00	8,42,729.00
	24,05,229.00	8,42,729.00
 5.03 Factory Building & Staff Quarter Building Work in Progress :		
This is made up as follows:		
Opening Balance (At Cost)	-	-
Addition during the period	-	-
Less: Transfer to Assets Schedule for charging depreciation	-	-
Net Closing Balance	-	-
 5.04 Right of use Asset :		
This is made up as follows:		
Opening Balance	45,30,103.19	51,94,600.54
Addition during the period	51,94,600.54	85,29,470.00
Less: Amortization during the year	(6,64,497.35)	(33,34,869.46)
Closing Balance (WDV)	45,30,103.19	51,94,600.54
 6.00 Current Assets:		
This is made up as follows:		
6.01 Inventories	83,57,59,251.19	72,39,53,807.67
6.02 Advance, Deposits & Prepayments	25,74,09,363.54	32,77,99,798.00
6.03 Short Term Loan (Advance)	2,07,34,319.00	3,49,77,911.00
6.04 Advance Income Tax	29,49,46,758.59	26,85,91,380.24
6.05 Accounts Receivable	55,24,58,220.88	49,09,30,765.40
6.06 Cash and Cash Equivalents	1,52,77,968.38	9,17,21,183.84
	1,97,65,85,881.58	1,93,79,74,846.15
 6.01 Inventories :	83,57,59,251.19	72,39,53,807.67
This is made up as follows:		
A) Raw, Chemical and Packing Materials		
Raw and Chemical materials	48,36,61,741.49	41,39,79,706.14
Packing Materials	3,90,61,093.36	3,31,01,765.34
B) Work-in-Process	52,27,22,834.85	44,70,81,471.48
C) Finished Goods	5,38,50,095.24	4,41,76,072.48
D) Generator Fuel, Stationery, Spare Parts & Others	23,63,14,322.66	21,19,60,658.76
	2,28,71,998.44	2,07,35,604.95
	83,57,59,251.19	72,39,53,807.67
As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost.		
 6.02 Advance, Deposits and Prepayments :		
This is made up as follows:		
(i) Security deposit to CPB Samity-2	30,06,227.00	30,06,227.00
(ii) Advance to Employee	(40,17,616.00)	(35,15,695.00)
(iii) Security Deposit for Office Rent & Depot Rent	41,76,830.00	41,76,830.00
(iv) Security deposit to CDBL	2,00,000.00	2,00,000.00
(v) Janata Bank, Corporate Branch, SD A/c-70104001 (LC / PAD)	-	-
(vi) Advance for ERP Software	4,39,66,747.82	14,75,000.00
(vii) LC Margin & Others	5,72,42,232.26	4,31,78,741.00
(viii) Advance to Supplier	15,28,34,942.46	2,12,23,943.00
(ix) Bank Guarantee & Earnest Money Security		25,80,54,752.00



	September-2022	June-2022
Adjustment within 1 year	25,00,26,306.54	31,89,41,741.00
Adjustment within after 1 year	73,83,057.00	88,58,057.00
	25,74,09,363.54	32,77,99,798.00
6.03 Short Term Loan (Advance)	2,07,34,319.00	3,49,77,911.00
This is made up as follows:		
a) JMI Vaccine Ltd.	2,07,34,319.00	3,49,77,911.00
b) FDR to IDLC Finance Ltd.	-	-
Total	2,07,34,319.00	3,49,77,911.00
The above amount represents the loan/advances as on 30-09-2022. This amount has been arrived as under:		
Opening Balance	3,49,77,911.00	6,81,77,910.00
Add: Paid during the period/year	-	2,50,00,000.00
Add: Interest Accrued for the period/year	7,56,408.00	68,00,001.00
	3,57,34,319.00	9,99,77,911.00
Less: Received during the period/year	1,50,00,000.00	6,50,00,000.00
	2,07,34,319.00	3,49,77,911.00
This Advance was issued to an associate company, JMI Vaccine Limited several years prior to the current period. The sanction of this loan was done with approval of the Board of Directors of the Company and subsequently ratify the decision of the board regarding the loan at 20th Annual General Meeting held on November 23, 2019.		
6.04 Advance Income Tax:	29,49,46,758.59	26,85,91,380.24
This is made up as follows:		
Opening Balance	26,85,91,380.24	28,89,72,649.43
Addition during the period		
AIT deducted against Sales	2,01,17,019.70	13,47,00,935.86
AIT deposit against Vehicle	1,40,000.00	8,04,000.00
AIT deposit against Bank Interest	-	1,39,489.29
AIT deducted against Import of Raw Materials	60,98,358.65	2,73,87,878.66
	2,63,55,378.35	16,30,32,303.81
Balance after addition	29,49,46,758.59	45,20,04,953.24
Less: Adjustment		
NBR IT Assessment Adjustment up to June-2020	-	18,34,13,573.00
Closing Balance	29,49,46,758.59	26,85,91,380.24
6.05 Accounts Receivable :	55,24,58,220.88	49,09,30,765.40
This is made up as follows:		
Opening Balance	49,08,76,254.48	56,62,04,234.53
Add: Sales with VAT during the period	46,43,42,309.70	2,84,36,35,752.53
Balance after addition	95,52,18,564.18	3,40,98,39,987.06
Less: Realisation / adjustment during the period	40,27,60,343.30	2,91,89,63,732.58
Closing Balance	55,24,58,220.88	49,08,76,254.48
Add: Unrealized Gain for balance of export sales		54,510.92
Net Closing Balance	55,24,58,220.88	49,09,30,765.40
Add: Other Receivable		
Net Closing Balance	55,24,58,220.88	49,09,30,765.40
Receivable Aging:		
Receivable amount within 30 Days	23,21,56,627.88	13,66,98,634.84
Receivable amount within 60 Days	5,80,24,627.48	6,40,14,836.41
Receivable amount within 90 Days	4,62,68,697.68	2,86,96,759.18
Receivable amount over 90 Days	21,60,08,267.84	26,15,20,534.97
Total Receivable Amount	55,24,58,220.88	49,09,30,765.40

Disclosure for related party transaction as Sundry Debtors:

Name	Total Transaction during the period	September 30, 2022	June 30, 2022
JMI Hospital Requisit Mfg. Limited	15,79,602.00	20,04,309.00	4,24,707.00
JMI Group	-	57,186.00	57,186.00
Nipro JMI Pharma Limited	4,48,931.00	7,86,304.00	13,62,562.03
Nipro JMI Medical Limited	11,84,30,159.00	4,06,47,556.00	7,15,70,385.03
Nipro JMI Company Limited	-	-	4,301.00
Nipro Medical Pvt. Ltd-Pakistan	-	27,48,900.00	1,62,17,732.00
Total	12,04,58,692.00	4,62,44,255.00	8,96,36,873.06



	September-2022	June-2022
6.06 Cash & Cash Equivalents: This is made up as follows: Cash at Bank	1,52,77,968.38	9,17,21,183.84
Janata Bank, Corporate Branch, CD A/c-1010216	958.59	1,739.51
Jamuna Bank, F.Ex. Branch-CD A/c-210005144	1,04,283.00	1,04,283.00
Janata Bank, Corporate Branch, STD A/c- 004001122	2,270.18	2,270.18
Janata Bank, Corporate Branch, STD A/c- 004001592	2,161.76	3,292.98
Janata Bank, Corporate Branch, FC A/c-402000452	1,32,855.51	1,32,855.51
Janata Bank, Chaudogram Branch, CD A/c- 001006817	1,62,652.00	59,767.00
Janata Bank, Corporate Branch, STD A/c- 004001119	1,592.55	1,592.55
AB Bank, IPO A/c-221252430	31,218.00	31,218.00
Agrani Bank Ltd. CD A/C-0200018274996	19,310.00	19,310.00
Janata Bank, Corporate Branch, FC A/c-413000087	20,37,060.56	6,39,35,649.32
Pubali Bank Ltd. STD A/c-2001221	11,29,622.50	11,31,187.00
Pubali Bank Ltd. STD A/c-0106102001368 (Dividend)	7,78,346.00	43,78,980.50
Pubali Bank Ltd. STD A/c-3850102000116	2,23,841.04	2,23,841.04
Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214	67,548.15	67,548.15
Dutch Bangla Bank CD A/c-10411024464	54,55,669.54	1,55,36,594.10
Dutch Bangla Bank STD A/c-1011205276	1,01,49,389.38	8,56,30,128.84
Cash in Hand		
Head Office	41,20,809.00	51,56,007.00
Factory Office	10,07,770.00	9,35,048.00
Closing Balance	51,28,579.00	60,91,055.00
	1,52,77,968.38	9,17,21,183.84
7.00 Shareholders' Equity This is made up as follows:	2,76,53,75,507.57	2,74,58,74,585.22
7.01 Share Capital	22,10,00,000.00	22,10,00,000.00
7.02 Share Premium	1,70,83,95,698.00	1,70,83,95,698.00
7.03 Tax Holiday Reserve	1,21,19,070.00	1,21,19,070.00
7.04 Revaluation Reserve	37,33,17,901.53	37,55,26,166.85
7.05 Retained Earnings	45,05,42,838.05	42,88,33,650.37
	2,76,53,75,507.57	2,74,58,74,585.22
7.01 Share Capital This is made up as follows: Authorized Share Capital	22,10,00,000.00	22,10,00,000.00
10,00,00,000 Ordinary Shares of Tk.10/- each	1,00,00,00,000.00	1,00,00,00,000.00
Ordinary Share Capital: Issued, Subscribed & Paid up Capital :		
2,21,00,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash	22,10,00,000.00	22,10,00,000.00
Composition of Shareholding:		
Sponsors	2,21,00,000	2,21,00,000
Bangladeshi	52,02,500	52,02,500
Foreigners	1,24,00,000	1,24,00,000
	1,76,02,500	1,76,02,500
Public Shares		
General Public	32,59,750	32,59,900
Institution	12,37,750	12,37,600
	44,97,500	44,97,500
7.02 Share Premium	1,70,83,95,698.00	1,70,83,95,698.00
The Company received Share Money Deposit from NIPRO Corporation, Osaka, Japan in the year ended June 30, 2019 worth BDT 164.10 per share for 11,100,000 shares which included share premium of BDT 154.10 per share. The funds were received as per Consent letter accorded by Bangladesh Securities & Exchange Commission. Total proceeds received after netting of relevant charges and expenses was BDT 1,819,395,698. The Company issued 11,100,000 at BDT 10.00 per share against this Deposit during the year ended June 30, 2020 and the remaining balance is presented as Share Premium on the Statement of Financial Position.		
7.03 Tax Holiday Reserve :	1,21,19,070.00	1,21,19,070.00
This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:		
Opening Balance	1,21,19,070.00	1,21,19,070.00
Addition during the period		
Closing Balance	1,21,19,070.00	1,21,19,070.00



September-2022

June-2022

As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.

7.04 Revaluation Reserve:	<u>37,33,17,901.53</u>	<u>37,55,26,166.85</u>
----------------------------------	-------------------------------	-------------------------------

The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/- Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- Again the company has revalued of their Land & Factory Building on the basis of the June 30, 2021 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 101,875,578/= Current balance is arrived at as follows:

Opening Balance (WDV)	37,55,26,166.85	38,46,41,109.22
Add: Addition during the period	-	-
Less: Deferred Tax related to assets revaluation	-	-
Less: Depreciation on revalued assets (after adjustment of taxes)	(22,08,265.32)	(91,14,942.37)
Closing Balance (WDV)	<u>37,33,17,901.53</u>	<u>37,55,26,166.85</u>

7.05 Retained Earnings:	<u>45,05,42,838.05</u>	<u>42,88,33,650.37</u>
This is made up as follows:		
Opening Balance	42,88,33,650.37	38,54,20,972.38
Less: Dividend for the year-2020-2021 (30% Cash)	(6,63,00,000.00)	(6,63,00,000.00)
Add: Net Profit after Tax	1,95,00,922.35	10,05,97,735.62
	44,83,34,572.72	41,97,18,708.00
Add: Revaluation Reserve Adjustment	22,08,265.32	91,14,942.37
	<u>45,05,42,838.05</u>	<u>42,88,33,650.37</u>

8.00 Non-Current Liabilities	<u>10,00,26,520.06</u>	<u>9,68,50,268.69</u>
8.01 Long Term Loan (Non-Current Maturity)	32,69,022.86	13,73,677.99
8.02 Deferred Tax Liability	9,67,57,497.20	9,54,76,590.70
	<u>10,00,26,520.06</u>	<u>9,68,50,268.69</u>

8.01 Long Term Loan-Payable (Non Current Maturity)	<u>9,67,57,497.20</u>	<u>9,54,76,590.70</u>
This represents current portion of long term secured loan from financial institutions which are repayable within after 12 months from October 30, 2021 and consists of the following:		
Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	32,69,022.86	13,73,677.99
	<u>32,69,022.86</u>	<u>13,73,677.99</u>
8.02 Deferred Tax Liability	<u>9,67,57,497.20</u>	<u>9,54,76,590.70</u>
This is made up as follows:		
Opening Balance	9,54,76,590.70	10,08,04,679.32
Adjustment (Error correction to opening balance)	-	-
Increase in DT due to revaluation	9,54,76,590.70	10,08,04,679.32
	12,80,906.50	(53,28,088.62)
Closing balance	<u>9,67,57,497.20</u>	<u>9,54,76,590.70</u>

Calculation:		
a) WDV of Fixed Assets (without land) as per Accounting Base	1,10,71,63,030.65	1,11,30,54,782.82
WDV of Fixed Assets (without land) as per Tax Base	71,38,19,855.37	72,54,04,525.32
Taxable temporary difference	<u>39,33,43,175.27</u>	<u>38,76,50,257.50</u>
Deferred Tax Liability (i.e Tax Rate 22.5%)	<u>8,85,02,214.44</u>	<u>8,72,21,307.94</u>
b) WDV of Fixed Assets (land) as per Accounting Base	36,35,55,000.00	36,34,55,000.00
WDV of Fixed Assets (land) as per Tax Base	15,71,72,931.00	15,70,72,931.00
Taxable temporary difference	<u>20,63,82,069.00</u>	<u>20,63,82,069.00</u>
Deferred Tax Liability (i.e Tax Rate 4%)	<u>82,55,282.76</u>	<u>82,55,282.76</u>
c) Unrealized Gain at accounting base	-	-
Unrealized Gain at tax base	-	-
Temporary difference	-	-
Tax charges@22.5%	-	-
Total Deferred Tax Liability (a+b+c)	<u>9,67,57,497.20</u>	<u>9,54,76,590.70</u>
Less: Opening Balance of Deferred Tax Liability	9,54,76,590.70	10,08,04,679.32
Deferred Tax (Gain) / Expenses for the period	<u>12,80,906.50</u>	<u>(53,28,088.62)</u>



	September-2022	June-2022
	58,79,94,487.81	57,70,54,376.10
9.00 Current Liabilities:		
This is made up as follows:		
9.01 Long Term Loan (Current Maturity)	34,03,792.13	33,10,616.02
9.02 Lease Liability (Current & Non-Current Maturity)	45,30,103.19	51,94,600.54
9.03 Short Term Loan	19,97,29,608.00	20,84,79,630.00
9.04 Unclaimed Dividend Accounts	11,55,678.00	11,57,208.00
9.05 Accrued Expenses Payable	4,60,000.00	4,60,000.00
9.06 Creditors and Other Payable	25,98,82,544.73	25,33,04,555.42
9.07 Provision for Income Tax	11,88,32,761.76	10,51,47,766.12
	58,79,94,487.81	57,70,54,376.10
9.01 Long Term Loan (Current Maturity)	34,03,792.13	33,10,616.02
This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from October, 2020		
Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	34,03,792.13	33,10,616.02
a) Lender: Pubali Bank Ltd, BB Avenue Branch, Dhaka	34,03,792.13	33,10,616.02
b) Security: Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company.		
c) Interest Rate 9% p.a. compounded quarterly		
9.02 Lease Liability (Current & Non Current Maturity)	45,30,103.19	51,94,600.54
This is made up as follows:		
Opening Balance	51,94,600.54	85,29,470.00
Accretion/Interest Expense during the period	1,22,088.14	5,50,268.54
Closing Balance after Addition	53,16,688.68	90,79,738.54
Less: Payment during the period	7,86,585.49	38,85,138.00
Closing Liability	45,30,103.19	51,94,600.54
9.03 Short Term Loan :	19,97,29,608.00	20,84,79,630.00
This is made up as follows:		
A. PAD-Pubali Bank	19,97,29,608.00	20,84,79,630.00
B. PAD Standard Bank		
C. NIPRO Corporation, Osaka, Japan		
Grand Total (A+B+C)	19,97,29,608.00	20,84,79,630.00
The above loan was taken from various Banks against mortgage of sponsor share of director of the Company & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 9% P.A. except loan from NIPRO Corporation.		
9.04 Unclaimed Dividend Account:	11,55,678.00	11,57,208.00
This is made up as follows:		
Opening Balance	11,57,208.00	36,18,302.60
Addition for the year-2020-2021 (30% Cash)		6,63,00,000.00
Balance after addition	11,57,208.00	6,99,18,302.60
Less: Tax at Source Payable		79,13,409.00
Less: Transfer to Capital Market Stabilization Fund (CMSF)		
Less: Payments during the period	1,530.00	6,08,47,685.60
Closing Balance	11,55,678.00	11,57,208.00
Unpaid Dividend up to June-2017 BDT 17,92,909/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. 2745933 dated 29-08-2021, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.		
9.05 Accrued Expenses Payable	4,60,000.00	4,60,000.00
This is made up as follows:		
Interest & Charges Payable for Long Term Loan		
Interest & Charges Payable for Short Term Loan A/c		
Audit Fees	4,60,000.00	4,60,000.00
	4,60,000.00	4,60,000.00
9.06 Creditors and Other Payables :	25,98,82,544.73	25,33,04,555.42
This is made up as follows:		
Goods & Service	12,18,33,655.79	11,90,59,727.25
Salary & Bonus Payable	22,25,557.00	38,07,259.00
Wages & Bonus Payable	1,10,76,365.91	1,08,90,199.41



	September-2022	June-2022
Remuneration & Bonus Payable	8,95,590.00	8,95,590.00
Electricity Bill Payable-Factory	42,90,161.00	34,46,172.00
Electricity Bill Payable-H/O	1,1993.00	28,067.00
Telephone & Mobile Bill Payable	67,015.00	62,157.00
Gas Bill Payable-H/O	10,975.00	10,975.00
WASA Bill Payable-H/O	52,825.00	49,500.00
TA/DA Bill Payable-Mkt	3,14,61,966.00	2,94,18,606.00
Provident Fund	4,96,03,141.84	4,23,45,082.96
VAT & Other Expenses	2,93,85,195.36	3,21,96,639.23
Tax at Source Payable	23,02,155.73	7,08,648.73
VAT at Source Payable	66,65,948.10	1,03,85,931.84
Workers Profit Participation Fund	<u>25,98,82,544.73</u>	<u>25,33,04,555.42</u>
9.07 Provision for Income Tax	<u>11,88,32,761.76</u>	<u>10,51,47,766.12</u>
This is made up as follows:		
Opening Balance	10,51,47,766.12	14,14,07,855.37
Provision for Current Tax for the Year	1,36,84,995.64	6,22,99,237.75
Less: IT NBR Adjustment up to June, 2020	-	(9,85,59,327.00)
Closing Balance	<u>11,88,32,761.76</u>	<u>10,51,47,766.12</u>
10.00 Revenue from Net Sales:	<u>July-22 to Sept-22</u>	<u>July-21 to Sept-21</u>
Total Sales with VAT	46,43,42,309.70	45,29,53,341.51
Less: VAT	5,72,01,170.83	7,48,61,356.01
Net Sales Revenue:	<u>40,71,41,138.87</u>	<u>37,80,91,985.50</u>
There was no export sales during the period.		
11.00 Cost of Goods Sold:		
Work-in-Process (Opening)	70,96,634.67	70,96,634.67
Raw Materials Consumed (Note-11.01)	21,72,25,310.14	16,34,48,356.19
Packing Materials Consumed (Note-11.02)	4,77,07,303.98	5,14,94,484.55
Factory Overhead (Note-11.03)	8,04,71,417.57	8,18,83,000.43
Total Manufacturing Cost	<u>35,25,00,666.36</u>	<u>30,39,22,475.84</u>
Work-in-Process (Closing)	(5,38,50,095.24)	(89,77,124.33)
Cost of Goods Manufactured	<u>29,86,50,571.12</u>	<u>29,49,45,351.51</u>
Finished Goods (Opening)	28,45,14,452.78	28,45,14,452.78
Finished Goods available	<u>58,31,65,023.90</u>	<u>57,94,59,804.29</u>
Cost of Physician Sample transferred to Sample Stock	(3,78,092.00)	(3,78,092.00)
Finished Goods (Closing)	(23,63,14,322.66)	(25,28,89,806.60)
	<u>34,64,72,609.24</u>	<u>32,61,91,905.69</u>
11.01 Raw Materials Consumed		
Opening Stock	41,39,79,706.14	20,29,30,568.01
Purchase for the period	28,69,07,345.49	20,21,46,708.00
Closing Stock	(48,36,61,741.49)	(24,16,28,919.82)
	<u>21,72,25,310.14</u>	<u>16,34,48,356.19</u>
11.02 Packing Materials Consumed		
Opening Stock	3,31,01,765.34	3,21,32,087.59
Purchase for the month	5,36,66,632.00	4,63,54,926.00
Closing Stock	(3,90,61,093.36)	(2,69,92,529.04)
	<u>4,77,07,303.98</u>	<u>5,14,94,484.55</u>
11.03 Factory Overhead :		
Travelling & Conveyance	20,140.00	5,020.00
Fuel, Petrol, Light Diesel Etc.	16,38,518.00	12,97,478.00
Depreciation	1,77,74,204.34	1,72,99,822.00
Factory Staff Uniform	76,700.00	3,368.00
Electricity Bill	1,20,19,132.00	1,49,59,762.00
Factory Expenses	26,87,461.00	28,59,248.00
Factory Employee Free Lunch	30,60,730.00	30,64,271.00
Freight Charge/ Carriage Inward	2,31,215.00	1,85,296.00
Worker Residential Expenses	2,07,600.00	2,07,600.00
Insurance Premium	3,83,275.00	3,06,000.00
IT & Computer Accessories	1,29,056.00	51,042.00
Laboratory Consumable Stores	1,92,765.83	4,49,900.00
Stationery Expenses	1,16,029.00	1,93,621.00
Printing Expenses	1,11,072.00	1,01,987.00
Papers & Periodicals	1,500.00	510.00
Spare Parts and Accessories Consumption	12,31,913.40	10,50,293.73
Municipal Tax		



	September-2022	June-2022
Medical expenses	1,42,749.00	88,259.00
Repairs & Maintenance	5,32,996.00	4,89,429.00
Telephone & Mobile Bill	82,382.00	71,740.00
Remuneration-Director with Bonus	9,63,000.00	9,63,000.00
Provident Fund (Companies Contribution)	9,31,952.00	8,64,424.00
Research and Development	45,000.00	92,000.00
Overtime Expenses	68,89,066.00	74,82,858.00
Daily Labour Charge	5,96,709.00	6,12,444.00
Salary & Allowances with Bonus	3,04,06,252.00	2,91,83,627.70
	8,04,71,417.57	8,18,83,000.43

- a) Salary and allowances including bonus.
 b) The value of stores, spares and other materials cost which are shown in actual consumed cost.
 c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other

12.00 Administrative Expenses:

Advertisement	92,250.00	
Audit Fee	-	
Vehicles Fuel Expenses	13,89,826.00	10,65,154.00
Conveyance	75,725.00	45,755.00
Depreciation	8,13,346.43	8,09,121.07
Electric Bill-H/O	2,03,289.00	1,35,057.00
Entertainment	2,00,399.00	1,81,112.00
Fooding Expenses-H/O	1,03,745.00	80,661.00
Gas Bill	4,620.00	4,620.00
Internet Bill	95,893.00	93,462.00
Group Insurance	1,08,738.00	1,00,420.00
Medical Expenses	1,93,715.00	2,52,785.00
Office Expenses	2,08,418.00	1,72,454.00
Amortization Charges for Lease Finance under IFRS-16	6,64,497.35	8,33,717.37
Overtime	85,493.00	41,899.00
Postage and Courier Charge	1,500.00	5,500.00
Printing Expenses	1,15,155.00	66,566.00
Research and Development	39,800.00	79,944.00
Provident Funds (Companies Contribution)	2,04,037.00	1,87,964.00
Legal & Professional Fees	41,887.00	
Registration Renewal Fees	1,46,418.00	1,38,200.00
Remuneration-Director (with bonus)	20,22,300.00	20,22,300.00
Repair & Maintenance H/O	9,500.00	6,875.00
AGM, Secretarial & Regulatory Expenses	1,59,994.00	1,65,681.00
Salary and allowances (with bonus)	88,18,333.00	83,96,481.00
Stationery Expenses	42,464.00	50,831.00
Training Expenses	59,993.00	40,000.00
Telephone and Mobile Bill	1,28,985.00	1,06,682.00
Travelling Expenses-Overseas & Inland	3,06,283.00	2,68,033.00
Water Bill	16,800.00	19,404.00
	1,63,53,403.78	1,53,70,678.44

13.00 Marketing, Selling and Distribution Expenses :

Goods Delivery Expenses (Own Vehicle)	25,49,763.00	25,02,454.00
Product Certification, Enlisted & Inclusion Expenses	3,80,296.00	6,26,528.00
Fooding & Office Expenses	1,60,845.00	1,10,863.00
Exhibition Expenses	1,99,950.00	1,85,400.00
Export Expenses		2,13,677.00
Electricity Bill for Unique Height Level-7	32,200.00	29,156.00
Gas & Water Bill	45,500.00	45,000.00
Loading / Unloading & Labour Charge	15,960.00	45,100.00
Amortization Charges for Lease Finance under IFRS-16		30,20,660.00
Salary and allowance (with bonus)	34,99,584.00	1,50,255.00
Sample & Promotional Expenses	2,36,693.00	61,382.00
Provident Fund (Companies Contribution)	1,21,740.00	2,06,350.00
T.A & D.A to Marketing Officials	2,08,910.00	30,594.00
Telephone, Mobile & Internet Expenses	35,396.00	10,950.00
Tours and Travel	29,978.00	15,000.00
Training Expenses	24,000.00	29,548.00
Tender Expenses		45,000.00
Bad Debt Expenses (Written off)	50,000.00	
	75,90,815.00	73,27,917.00

14.00 Other Income

Wastage Sales	-	
Interest Income - Interest from Loan for JMI Vaccine	7,56,408.00	21,37,093.00



	September-2022	June-2022
Bank Interest	-	-
Rental	8,22,000.00	8,22,000.00
Interest Income from FDR	-	-
Profit on Sale of Vehicle & Equipment	-	-
Foreign Exchange Unrealized Gain / Loss-Notes-14.01	-	47,280.00
Foreign Exchange Realized Gain / Loss-Notes-14.02	-	-
Others	-	-
14.01 Foreign Exchange Unrealized Gain/Loss - Details	15,78,408.00	30,06,373.00
Details are as under :		
Unrealized Gain for balance of export sales	-	47,280.00
Unrealized Loss ForEx for LC Liabilities (PAD & DEF L/C)	-	-
Total Other Comprehensive Income	-	47,280.00
14.02 Foreign Exchange Realized Gain/Loss - Details		
Details are as under :		
Realized Gain for Exchange of Import Items.(PAD&DEF L/C)	-	-
Realized Loss for Exchange of Import Items.(PAD&DEF L/C)	-	-
Total Other Comprehensive Income	-	-
15.00 Financial Expenses:		
Interest & Charges for Short Term Loan	18,30,570.00	5,02,439.00
Interest & Charges for Long Term Loan	95,922.00	1,73,215.00
Interest & Charges for Lease Finance under IFRS-16	1,22,088.14	1,37,567.13
Bank Charges and Commission	63,972.99	58,965.00
Realized Loss for Forex Transaction for import of materials	-	-
Total Financial Expenses	21,12,553.13	8,72,186.13
16.00 Contribution to WPPP:		
This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.		
17.00 Income Tax Charged for the year:		
Details are as under :		
Current Tax:		
On Net Profit	73,99,893.71	60,38,352.76
On Other Income	3,55,141.80	6,76,433.93
On Profit on Sale of Vehicle	59,29,960.13	37,77,454.00
Provision for AIT	1,36,84,995.64	1,04,92,240.69
Deferred Tax Expenses / (Gain) - Note 17	12,80,906.50	4,44,302.46
Total Income Tax Charged for the year	1,49,65,902.14	1,09,36,543.15
18.00 Earning Per Share (EPS):		
(a) Earnings attributable to the Ordinary Shareholders	1,95,00,922.35	1,89,06,953.27
(b) Weighted average number of Ordinary Shares outstanding during	2,21,00,000.00	2,21,00,000.00
Earnings Per Share (EPS): [A/B]	0.88	0.86
19.00 Net Assets Value Per Share (NAVPS):		
(a) Total Equity attributable to the Ordinary Shareholders	2,76,53,75,507.57	2,73,04,83,802.87
(b) Weighted average number of Ordinary Shares outstanding during	2,21,00,000	2,21,00,000
Net Assets Value Per Share (NAVPS): [A/B]	125.13	123.55
20.00 Net Operating Cash Flow Per Share (NOCFPS):		
(a) Operating Cash flow attributable to Ordinary Shareholders	(6,92,37,513.33)	1,76,70,264.83
(b) Weighted average number of Ordinary Shares outstanding during	2,21,00,000.00	2,21,00,000.00
Net Assets Value Per Share (NAVPS): [A/B]	(3.13)	0.80
Note:		
At the end of this period our closing inventory increased significantly and collection was less compared to the sales of our products, so that the Net Operating Cash Flow per Share (NOCFPS) was negative by BDT (3.13).		
Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019: Reconciliation of Net operating cash flow under Indirect Method:		
Net Profit	1,95,00,922.35	1,89,06,953.27
Less: Unrealized FX gain	-	(47,280.00)
Add: Def. Tax Exp	12,80,906.50	4,44,302.46
Add: Interest paid (excludes interest related to IFRS 16 lease finance)	19,90,464.99	7,34,619.00
Add: Depreciation	1,85,87,550.77	1,81,08,943.07
Add: Decrease in Inventory Balance	(11,18,05,443.52)	(46,95,627.74)



	September-2022	June-2022
Less: Increase in Accounts Receivable	(6,15,27,455.48)	4,41,73,594.87
Less: Increase in Advance	7,03,90,434.46	(9,02,73,419.63)
Less: Increase in AIT Balance	(2,63,55,378.35)	(1,51,09,816.00)
Add: Increase in Accrued Expenses	65,77,988.31	(3,45,000.00)
Add: Increase in Accounts Payables including OCI impact	(8,13,60,009.96)	4,57,72,995.53
Net Operating Cash Flow	2,21,00,000.00	1,76,70,264.83
Weighted Average Shares Outstanding	(3.68)	2,21,00,000.00
Net Operating Cash flow per share	0.80	

21.00 Related Party Transaction-Disclosures under IAS 24 " Related Party Disclosure"

The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below:

Name	Total Transaction for the period	Balance as on 30-09-2022	Balance as on 30-06-2022
A. Advance & Short Term Loan paid			
JMI Vaccine Ltd.	-	2,07,34,319.00	3,49,77,911.00
Total for Advance & Short Term Loan paid	-	2,07,34,319.00	3,49,77,911.00
B. Supplier / Creditors (Payable)			
JMI Hospital Requisit Mfg. Ltd.	(15,67,92,564.00)	(3,06,42,775.00)	(3,73,28,084.00)
JMI CNC Dispensing Ltd.	(25,77,510.00)	(1,82,170.00)	-
JMI Industrial Gas Ltd.	(1,32,89,976.00)	21,78,175.00	(19,29,350.00)
JMI Printing & Packaging Ltd.	(5,07,42,214.00)	(3,03,29,017.00)	(1,04,30,086.00)
Nipro JMI Marketing Ltd.	-	-	-
Nipro JMI Pharma Ltd.	-	-	(1,56,303.00)
JMI Engineering Ltd.	(58,982.00)	(1,05,997.00)	-
Total for Supplier / Creditors	(22,34,61,246.00)	(5,90,81,784.00)	(4,98,43,823.00)
C. Sundry Debtors (Product Sales) (Receivable)			
JMI Hospital Requisit Mfg. Ltd.	15,79,602.00	20,04,309.00	4,24,707.00
JMI Group	-	57,186.00	57,186.00
Nipro JMI Medical Ltd.	11,84,30,159.00	4,06,47,556.00	7,15,70,385.03
Nipro JMI Pharma Ltd.	4,48,931.00	7,86,304.00	13,62,562.03
Nipro JMI Company Ltd.	-	27,48,900.00	4,301.00
Nipro Medical Pakistan	-	-	1,62,17,732.00
Total for Sundry Debtors (Product Sales)	12,04,58,692.00	4,62,44,255.00	8,96,36,873.06
Grand Total	(10,30,02,554.00)	78,96,790.00	7,47,70,961.06



JMI Syringes & Medical Devices Ltd.
Schedule of Property Plant & Equipments
As at 30th September, 2022

Annexure-1

1. Before Revaluation :

Particulars	Cost				Depreciation				WDV as on 30-09-2022	
	Opening as on 01-07-2022	Addition for the period	Sales/Adjustmen t / Transfer	Total as at 30-09- 2022	Rate(%)	Opening as on 01-07-2022	For the period	Sales/ Adjustment	Total as at 30-09- 2022	
Land and Land Development	15,71,72,931.00	-	-	15,71,72,931.00	0%	-	-	-	-	15,71,72,931.00
Machineries	1,00,49,95,604.33	44,23,072.25	-	1,00,94,18,676.58	7%	44,81,12,989.61	96,88,999.91	-	45,78,01,989.52	55,16,16,687.06
Factory Buildings	35,61,78,579.17	17,57,970.00	0.20	35,79,36,548.97	5%	10,12,87,129.99	31,78,781.84	-	10,44,65,911.83	25,34,70,637.14
Furniture and Fixtures-Factory	1,47,55,777.98	1,80,942.00	0.60	1,49,36,719.38	10%	69,03,073.88	1,96,823.36	-	70,99,897.24	78,36,822.14
Furniture and Fixtures-H.O	60,56,401.00	8,400.00	-	60,64,801.00	10%	32,11,437.72	70,567.91	-	32,82,005.63	27,82,795.37
Office Equipment H.O.	1,33,19,385.05	1,81,674.40	-	1,35,01,059.45	20%	95,76,586.22	1,84,790.08	-	97,61,376.30	37,39,683.15
Factory Equipment	5,27,74,315.70	5,69,926.00	0.03	5,33,44,241.67	20%	2,72,07,322.52	12,73,768.65	-	2,84,81,091.17	2,48,63,150.50
Office Decoration	1,61,33,914.45	-	0.45	1,61,33,914.00	10%	96,33,178.41	1,61,167.67	-	97,94,346.08	63,39,567.92
Deep Tubewel & Pump	22,33,618.05	-	0.05	22,33,618.00	15%	16,59,088.90	21,276.29	-	16,80,365.19	5,53,252.81
Air Cooler	58,59,010.45	-	0.45	58,59,010.00	20%	54,65,329.87	19,358.20	-	54,84,688.07	3,74,321.93
Power Station	82,02,514.05	6,49,315.00	0.05	88,51,829.00	15%	63,19,330.77	77,856.52	-	63,97,187.29	24,54,641.71
Telephone Installation	7,90,026.05	-	0.05	7,90,026.00	15%	6,69,142.82	4,476.78	-	6,73,619.60	1,16,406.40
Crockeries and Cutleryes	8,50,257.05	-	0.05	8,50,257.00	20%	5,24,314.55	16,026.77	-	5,40,341.32	3,09,915.68
Vehicles	5,53,84,574.60	33,62,000.40	-	5,87,46,575.00	20%	4,12,85,503.88	7,49,303.03	-	4,20,34,806.91	1,67,11,768.09
Sub Total as at September 30, 2022	1,69,47,06,908.93	1,11,33,300.05	1.93	1,70,58,40,207.05		66,18,54,429.14	1,56,43,197.01		67,74,97,626.15	1,02,83,42,580.90

2. Intangible Assets

Particulars	Cost				Depreciation				WDV as on 30-09-2022	
	Opening as on 01-07-2022	Addition for the period	Sales/Adjustmen t / Transfer	Total as at 30-09- 2022	Rate(%)	Opening as on 01-07-2022	For the period	Sales/ Adjustment		
Software Development	8,42,729.00	15,62,500.00	-	24,05,229.00	0%	-	-	-	-	24,05,229.00
Sub Total as at September 30,	8,42,729.00	15,62,500.00	-	24,05,229.00	0%	-	-	-	-	24,05,229.00

3. On Revalued Amount :

Particulars	Cost				Depreciation				WDV as on 30-09-2022	
	Opening as on 01-07-2022	Addition for the period	Sales/Adjustmen t / Transfer	Total as at 30-09- 2022	Rate(%)	Opening as on 01-07-2022	For the period	Sales/ Adjustment		
Land and Land Development	20,63,82,069.00	-	-	20,63,82,069.00	-	-	-	-	-	20,63,82,069.00
Factory Buildings	34,57,01,254.00	-	-	34,57,01,254.00	5%	10,91,68,748.49	29,44,353.77	-	11,21,13,102.26	23,35,88,151.74
Sub Total as at September 30, 2022	55,20,83,323.00	-	-	55,20,83,323.00		10,91,68,748.49	29,44,353.77	-	11,21,13,102.26	43,99,70,220.74

Grand Total as at September 30, 2022	2,24,76,32,960.93	1,26,95,800.05	1.93	2,26,03,28,759.05		77,10,23,177.63	1,85,87,550.77		78,96,10,728.40	1,46,83,12,801.65
---	--------------------------	-----------------------	-------------	--------------------------	--	------------------------	-----------------------	--	------------------------	--------------------------

Particulars	September, 2022	September, 2021
Factory Overhead	1,77,74,204.34	1,72,99,822.00
Administrative Overhead	8,13,346.43	8,09,121.07
Total	1,85,87,550.77	1,81,08,943.07



JMI SYRINGES & MEDICAL DEVICES LIMITED

72/C, PROGOTI SHORONI, MIDDLE BADDA, DHAKA-1212



1ST QUARTER FINANCIAL STATEMENTS (UN-AUDITED-Q1)

FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER-2022

