

# **JMI SYRINGES & MEDICAL DEVICES LTD.**

**Holding # 72/C, Progoti Sarani, Middle Badda, Dhaka-1212**



## **THIRD QUARTER FINANCIAL STATEMENTS (UN-AUDITED-Q3)**

**FOR THE THIRD QUARTER ENDED ON  
31ST MARCH-2020**



# JMI Syringes & Medical Devices Ltd.

## Statement of Financial Position (Un-Audited for Q3)

As at 31st March, 2020

All amounts presented in Bangladesh BDT

	Notes	31st March-2020	30th June-2019
<b>Assets</b>			
<b>Non Current Assets</b>			
Property, Plant & Equipment	4(a)	1,24,26,22,387	1,07,52,93,227
Factory Building Work in Progress	4-e	2,08,21,588	10,49,25,380
		<b>1,26,34,43,975</b>	<b>1,18,02,18,607</b>
<b>Current Assets</b>			
Inventories	5	45,97,51,330	48,99,12,762
Advance Deposit & Prepayments	6	33,40,41,147	28,82,25,242
Short Term Loan	7	10,61,99,042	14,11,99,042
Advance Income Tax	8	26,89,70,545	21,90,10,106
Accounts Receivable	9	67,62,30,636	38,14,40,117
Cash and Cash Equivalents	10	3,40,37,969	33,87,68,201
		<b>1,87,92,30,670</b>	<b>1,85,85,55,470</b>
<b>Total Assets</b>		<b>3,14,26,74,645.04</b>	<b>3,03,87,74,077</b>
<b>Equity &amp; Liabilities</b>			
<b>Equity</b>			
Share Capital	11	22,10,00,000	11,00,00,000
Tax Holiday Reserve	12	1,21,19,070	1,21,19,070
Revaluation Reserve	4(d)	31,55,91,303	32,10,98,425
Retained Earnings		33,10,00,602	31,29,58,416
Share Premium		1,70,83,95,698	-
Share Money Deposit	11	-	1,81,93,95,698
		<b>2,58,81,06,673</b>	<b>2,57,55,71,609</b>
<b>Non Current Liabilities</b>			
Long Term Loan (Non Current Maturity)	13	98,44,028	1,22,33,093
Deferred Tax Liability	15	9,17,53,338	8,93,82,174
		<b>10,15,97,366</b>	<b>10,16,15,267</b>
<b>Current Liabilities</b>			
Long Term Loan (Current Maturity)	14	64,56,972	3,71,59,787
Short Term Loan	16	11,18,09,055	7,26,61,571
Dividend Payable	17	29,71,311	32,05,687
Accrued Expenses Payable	18	-	2,00,000
Creditors and Other Payable	19	33,17,33,268	24,83,60,157
		<b>45,29,70,606</b>	<b>36,15,87,202</b>
<b>Total Equity &amp; Liabilities</b>		<b>3,14,26,74,645.04</b>	<b>3,03,87,74,077</b>
<b>Net Assets Value Per Share (NAVPS)</b>	32	<b>117.11</b>	<b>116.54</b>

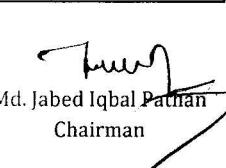
  
Muhammad Tarek Hossain Khan  
Company Secretary

Date: 29th April-2020

Place: Dhaka

  
Ranjit Chakraborty  
Chief Financial Officer

A.T.M. Serajus Salekin Chowdhury  
Independent Director

  
Md. Jabed Iqbal Pathan  
Chairman

  
Md. Abdur Razzaq  
Managing Director

# JMI Syringes & Medical Devices Ltd.

## Statement of Profit & Loss and Other Comprehensive Income (Un-Audited for Q3)

For the 3rd Quarter ended on 31st March, 2020

All amounts presented in Bangladesh BDT

	Notes	July to March-2020	July to March-2019	January to March-2020	January to March-2019
<b>Revenue from Net Sales</b>	20.00	<b>1,33,11,66,852</b>	<b>1,22,37,07,374</b>	52,72,99,689	<b>53,36,56,777</b>
Less: Cost of Goods Sold	21.00	1,05,34,61,676	87,23,44,063	44,42,74,500	38,33,48,445
<b>Gross Profit</b>		<b>27,77,05,176</b>	<b>35,13,63,311</b>	8,30,25,189	<b>15,03,08,332</b>
<u>Less: Operating Expenses</u>					
Administrative Expenses	25.00	6,42,05,532	6,82,32,244	1,80,01,101	3,56,58,906
Mkt, Selling and Distribution Expenses	26.00	7,07,68,685	7,24,71,776	2,43,88,846	2,90,31,068
		13,49,74,217	14,07,04,020	4,23,89,947	6,46,89,974
<b>Operating Profit</b>		<b>14,27,30,958</b>	<b>21,06,59,291</b>	<b>4,06,35,242</b>	<b>8,56,18,358</b>
Add: Other Income	27.00	28,28,081	12,00,985	9,47,027	4,87,734
		14,55,59,039	21,18,60,276	4,15,82,269	8,61,06,092
Less: Financial Expenses	28.00	62,65,645	12,42,06,393	9,67,721	4,53,72,246
<b>Net Income before adjustment of WPPF</b>		<b>13,92,93,394</b>	<b>8,76,53,883</b>	<b>4,06,14,548</b>	<b>4,07,33,846</b>
Less: Workers Profit Participation Fund	29.00	66,33,019	41,73,994	19,34,026	19,39,707
<b>Net Profit before adjustment of Income Tax</b>		<b>13,26,60,376</b>	<b>8,34,79,889</b>	<b>3,86,80,522</b>	<b>3,87,94,139</b>
Less: Income Tax Charged for the year	30.00	5,24,48,531	2,94,50,354	1,56,05,645	1,48,74,460
<b>Net Profit After Tax</b>		<b>8,02,11,844</b>	<b>5,40,29,535</b>	<b>2,30,74,877</b>	<b>2,39,19,679</b>
<b>Other Comprehensive Income</b>		-	-	-	-
<b>Total Comprehensive Income for the period</b>		<b>8,02,11,844</b>	<b>5,40,29,535</b>	<b>2,30,74,877</b>	<b>2,39,19,679</b>
<b>Earnings Per Share (EPS)</b>	31.00	<b>.3.63</b>	<b>2.44</b>	<b>1.04</b>	<b>1.08</b>

Muhammad Tarek Hossain Khan  
Company Secretary

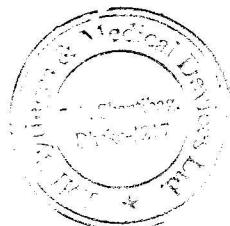
Ranjit Chakraborty  
Chief Financial Officer

Md. Jaber Iqbal Pathan  
Chairman

Date: 29th April-2020  
Place: Dhaka.

A.T.M. Serajus Salekin Chowdhury  
Independent Director

Md. Abdur Razzaq  
Managing Director



# JMI Syringes & Medical Devices Ltd.

## Statement of Changes in Equity (Un-Audited for Q3)

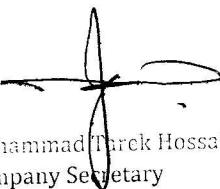
For the 3rd Quarter ended on 31st March, 2020

All amounts presented in Bangladesh BDT

Particulars	Share Capital	Share Money Deposit	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total Amount
At the beginning of the period	11,00,00,000	1,81,93,95,698	-	1,21,19,070	32,10,98,425	31,29,58,416	2,57,55,71,609
Addition during the period	11,10,00,000	(1,81,93,95,698)	1,70,83,95,698	-	-	-	-
Net Profit after Tax	-	-	-	-	-	(6,63,00,000)	(6,63,00,000)
Dividend for the year-2018-2019 (3)	-	-	-	-	(55,07,122)	55,07,122	-
Revaluation Reserve Adjustment	-	-	-	-	-	(13,76,781)	(13,76,781)
Tax on Revaluation Adjustment	-	-	-	-	-	-	-
<b>At the end of the period</b>	<b>22,10,00,000</b>	<b>-</b>	<b>1,70,83,95,698</b>	<b>1,21,19,070</b>	<b>31,55,91,303</b>	<b>33,10,00,602</b>	<b>2,58,81,06,673</b>

For the 3rd Quarter ended on 31st March, 2019

Particulars	Share Capital	Share Money Deposit	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total Amount
At the beginning of the period	11,00,00,000	-	-	1,21,19,070	39,06,37,275	27,12,35,608	78,39,91,953
Net Profit after Tax	-	-	-	-	-	5,40,29,535	5,40,29,535
Dividend for the year-2017-2018 (3)	-	-	-	-	-	(3,30,00,000)	(3,30,00,000)
Revaluation Reserve Adjustment	-	-	-	-	(81,68,691)	81,68,691	-
Tax on Revaluation Adjustment	-	-	-	-	-	(20,42,173)	(20,42,173)
<b>At the end of the period</b>	<b>11,00,00,000</b>	<b>-</b>	<b>-</b>	<b>1,21,19,070</b>	<b>38,24,68,584</b>	<b>29,83,91,661</b>	<b>80,29,79,315</b>

  
Muhammad Tarek Hossain Khan  
Company Secretary

Date: 29th April-2020  
Place: Dhaka.

  
Ranjit Chakrabarty  
Chief Financial Officer

  
A.T.M. Serajus Salekin Chowdhury  
Independent Director

  
Md. Jaber Iqbal Pathan  
Chairman

  
Md. Abdur Razzaq  
Managing Director

**JMI Syringes & Medical Devices Ltd.**  
**Statement of Cash Flows (Un-Audited for Q3)**  
**For the 3rd Quarter ended 31st March, 2020**

All amounts presented in Bangladesh BDT

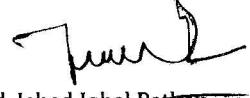
	<b>31st March-2020</b>	<b>31st March-2019</b>
<b>A. Cash flows from operating activities</b>		
Collection from Customers & Others	1,21,82,62,167	1,27,37,67,017
Payments to Suppliers and Others	(1,31,77,05,199)	(78,54,50,065)
Tax Paid	(4,99,60,439)	(5,69,24,229)
<b>Net cash generated from operating activities</b>	<b>(14,94,03,471)</b>	<b>43,13,92,723</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of Non-Current Assets	(18,30,29,605)	(1,55,96,483)
Adjustment / disposal	5,94,47,261	80,29,999
<b>Net cash used in investing activities</b>	<b>(12,35,82,344)</b>	<b>(75,66,484)</b>
<b>C. Cash flows from financing activities</b>		
Net Increase / (Decrease) in Long Term Loans	(3,30,91,880)	(4,19,81,845)
Net Increase / (Decrease) in Short Term Loans	3,91,47,484	(3,77,67,553)
Net (Increase) / Decrease in Inter Company Advances	3,50,00,000	(15,11,26,319)
Dividend & Dividend Tax Paid	(6,65,34,376)	(3,24,22,535)
Interest & Bank Charges paid	(62,65,645)	(12,41,48,334)
<b>Net cash (used in) / from financing activities</b>	<b>(3,17,44,417)</b>	<b>(38,74,46,586)</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(30,47,30,232)</b>	<b>3,63,79,653</b>
<b>E. Opening cash and cash equivalents</b>	<b>33,87,68,201</b>	<b>1,04,56,732</b>
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>3,40,37,969</b>	<b>4,68,36,385</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>(6.76)</b>	<b>19.52</b>

  
Muhammad Tarek Hossain Khan  
Company Secretary

Date: 29th April-2020  
Place: Dhaka.

  
Ranjit Chakraborty  
Chief Financial Officer

  
A.T.M. Serajus Salekin Chowdhury  
Independent Director

  
Md. Jabed Iqbal Pathan  
Chairman

  
Md. Abdur Razzaq  
Managing Director

# JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

## Notes to the Financial Statements (Un-Audited for Q1)

For the 3rd Quarter ended on March 31, 2020

### 1.00 Reporting Entity:

**JMI Syringes & Medical Devices Ltd.** was incorporated as a Private Limited Company on 5<sup>th</sup> April, 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act, 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMI-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Ltd.** by an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed an authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29<sup>th</sup> September, 2012 and also approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. At present Total Paid-up Share of the Company 2,21,00,000 and Paid-up Capital BDT 22,10,00,000/=. Share allotment to NIPRO Corporation by Board of Directors on 3rd July, 2019 and duly approved by the Registrar of Joint Stock Companies on 15-07-19.

### 2.00 Basis of Preparation of Financial Statements

These interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the Year ended 30th June, 2019, as they provide an update of previously reported information.

This Financial Statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations as applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Anual Audited Financial Statements. Previous period's figures have been regrouped / reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

### 3.00 Nature of Business:

The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First AID Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Safety Box etc.

### 4.00 (a) Property, Plant & Equipment:

The details of property, plant & equipment are shown in Annexure-1  
The above balances are made up as follows :

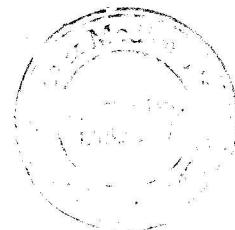
	<u>31-03-2020-Taka</u>	<u>30-06-2019-Taka</u>
Opening Balance (At Cost)	1,64,02,46,162	1,62,00,95,638
Addition during the period	26,71,33,397	3,80,58,714
Sales / Transfer	(25,14,964)	(1,79,08,190)
<b>Total Cost</b>	<b>1,90,48,64,595</b>	<b>1,64,02,46,162</b>
Less: Accumulated Depreciation (Notes-4-b)	66,22,42,208	56,49,52,935
<b>Carrying Value</b>	<b>1,24,26,22,387</b>	<b>1,07,52,93,227</b>

### (b) Accumulated Depreciation

Opening Balance	56,49,52,935	51,61,11,746
Add: Depreciation during the period (Notes-4-c)	3,99,89,850	5,50,20,908
Adjustment (Sales / Transfer)	5,72,99,423	(61,79,719)
<b>Closing Balance of Accumulated Depreciation</b>	<b>66,22,42,208</b>	<b>56,49,52,935</b>

### (c) Allocation of depreciation charge for the period has been made in the accounts as follows:

Factory Overhead	3,71,39,712	4,98,35,865
------------------	-------------	-------------



## Administrative Expenses

28,50,137

51,85,043

**3,99,89,850****5,50,20,908****(d) Revaluation Reserve:**

The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co. Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/= . Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/= Current balance is arrived at as follows:

Opening Balance	32,10,98,425
Add: Revaluation during the period	-
Less: Deferred Tax related to Asset Revaluation	(55,07,122)
Less: Excess depreciation on revalued assets	(81,68,691)
	<b>31,55,91,303</b>

39,06,37,275
(6,13,70,159)
(81,68,691)
<b>32,10,98,425</b>

**(e) Factory Building & Staff Quarter Building Work in Progress:**

The above balances are made up as follows :

Opening Balance (At Cost)	10,49,25,380
Addition during the period	3,35,67,789
<b>Total</b>	<b>13,84,93,169</b>
Less: Transfer to Assets Schedule for charging depreciation	11,76,71,581
<b>Net Closing Balance</b>	<b>2,08,21,588</b>

9,79,62,811
69,62,569
<b>10,49,25,380</b>
11,76,71,581
<b>10,49,25,380</b>

**5.00 Inventories :**

The above balances are made up as follows :

**A) Raw, Chemical and Packing Materials**

Raw and Chemical materials	18,68,40,213
Packing Materials	2,69,92,581

12,62,91,430
4,91,19,501

**B) Work-in-Process****C) Finished Goods****D) Generator Fuel, Stationery, Spare Parts & Others****Total of Inventory**

21,38,32,794
2,85,39,530
20,65,81,434
1,07,97,572
<b>45,97,51,330</b>

17,54,10,931
7,27,82,087
23,11,68,331
1,05,51,413
<b>48,99,12,762</b>

As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost.

**6.00 Advance, Deposits and Prepayments :**

The above balances are made up as follows :

Security deposit to CPB Samity-2	30,06,227
Advance to Employee	37,219
Security Deposit for Office Rent & Depot Rent	38,89,830
Advance to ISN	-
Advance to Rankstel	-
Security deposit to CDBL	2,00,000
Security deposit to Sonali Bank	-
Janata Bank, Corporate Branch, SD A/c-70104001 (LC/PAD)	245
Pubali Bank BB Avenue Branch SD A/c (LC PAD)	-
LC Margin & Others	9,91,34,588
Advance to Supplier	6,17,52,089
Advance for Goods	9,62,26,666
Bank Guarantee & Earnest Money Security	6,97,94,283
VAT Current Account	-
<b>Total</b>	<b>33,40,41,147</b>

30,06,227
2,88,242
33,93,330
3,000
4,000
2,00,000
1,73,400
245
1,76,66,916
4,63,56,990
17,39,68,405
3,99,47,630
32,16,857
<b>28,82,25,242</b>

**Maturity analysis for above amount as under:**

Adjustment within 1 year	32,69,44,845
Adjustment within after 1 year	70,96,302
<b>Total</b>	<b>33,40,41,147</b>

28,14,45,040
67,80,202
<b>28,82,25,242</b>

**7.00 Short Term Loan (Advance)**

The above balances are made up as follows :

- a) JMI Vaccine Ltd.
- Total**

10,61,99,042
<b>14,11,99,042</b>

**8.00 Advance Income Tax:**

The above balances are made up as follows :

Opening Balance

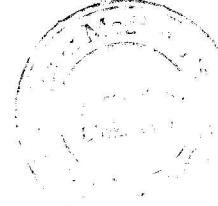
21,90,10,106

25,11,64,770

**Addition during the period**

AIT deducted against Sales	3,59,92,802
AIT deposit against Vehicle	1,95,500
AIT deposit against Bank Interest	1,36,269
AIT deducted against Import of Raw Materials	1,36,35,868

7,87,43,343
2,13,000
18,498
1,72,42,148



<b>Balance after addition</b>	<b>4,99,60,439</b>	<b>9,62,16,989</b>
Less: NBR IT Ass. Adjustment (01-01-14 to 31-12-16)	<b>26,89,70,545</b>	<b>34,73,81,759</b>
Less: NBR IT Ass. Adjustment (01-01-10 to 31-12-13)		(5,79,11,887)
<b>Closing Balance</b>		(7,04,59,766)
	<b>26,89,70,545</b>	<b>21,90,10,106</b>

#### 9.00 Accounts Receivable :

The above balances are made up as follows :

Opening Balance	38,08,15,864	33,54,83,923
Add: Sales with VAT during the period	<b>1,51,08,48,858</b>	<b>1,96,88,43,771</b>
Balance after addition	<b>1,89,16,64,722</b>	<b>2,30,43,27,694</b>
Less Realisation / adjustment during the period	<b>1,21,59,51,850</b>	<b>1,92,35,11,830</b>
<b>Closing Balance</b>	<b>67,57,12,872</b>	<b>38,08,15,864</b>
Add: Unrealized Gain for balance of export sales	5,17,764	6,24,253
<b>Net Closing Balance</b>	<b>67,62,30,636</b>	<b>38,14,40,117</b>

U\$ 8,32,338 included in receivable at the end of the year.

Subsequently the receivables have been realized and aging are as follows:

#### Receivable Aging:

Receivable amount within 30 Days	28,45,88,102	20,47,82,370
Receivable amount within 60 Days	25,89,72,230	13,14,48,164
Receivable amount within 90 Days	7,86,28,282	2,02,57,057
Receivable amount over 90 Days	5,40,42,022	2,49,52,526
<b>Total Receivable Amount</b>	<b>67,62,30,636</b>	<b>38,14,40,117</b>

#### Disclosure for related party transaction as Sundry Debtors:

Name	Total Transactions	March 31, 2020	June 30, 2019
JMI Marketing Ltd.	32,45,29,638	(55,60,958)	1,47,16,002
Nipro JMI Pharma Ltd.	25,00,862	22,71,045	30,06,759
<b>Total</b>	<b>32,37,40,587</b>	<b>1,44,32,848</b>	<b>1,77,22,761</b>

#### 10.00 Cash & Cash Equivalents:

The above balances are made up as follows :

##### Cash at Bank

Janata Bank, Corporate Branch, CD A/c-1010216	85,541	24,20,657
Jamuna Bank, F.Ex. Branch-CD A/c-210005144	1,04,283	1,04,283
Janata Bank, Corporate Branch, STD A/c- 004001122	4,876	13,73,16,634
Janata Bank, Corporate Branch, STD A/c- 004001592	5,87,696	24,981
Janata Bank, Corporate Branch, FC A/c-402000452	10,30,752	10,30,752
Janata Bank, Chaudhogram Branch, CD A/c- 001006817	7,85,383	32,98,743
Janata Bank, Corporate Branch, STD A/c- 004001119	5,225	5,710
AB Bank, IPO A/c-221252430	31,218	31,218
Janata Bank, Corporate Branch, FC A/c-413000087	1,00,000	16,75,00,000
Pubali Bank Ltd. BB Avenue Branch, STD A/c-2001221	8,91,704	18,85,404
Pubali Bank Ltd. Chawddagram Branch, STD A/c-2000116	4,58,320	20,01,224
Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214	10,35,252	17,754
Dutch Bangla Bank CD A/c-10411024464	69,618	69,963
Dutch Bangla Bank STD A/c-1011205276	5,43,963	9,76,300
Islami Bank Chaudhogram Branch-A/c-1320	258	258
	<b>57,34,089</b>	<b>31,66,83,881</b>

##### Cash in Hand

Head Office	1,65,04,247	84,73,029
Factory Office	1,17,99,633	1,36,11,291
	<b>2,83,03,880</b>	<b>2,20,84,320</b>
<b>Closing Balance</b>	<b>3,40,37,969</b>	<b>33,87,68,201</b>

#### 11.00 SHARE CAPITAL :

This represents :

##### Authorized :

10,00,00,000 Ordinary Shares of Tk.10/- each	1,00,00,00,000	1,00,00,00,000
--	----------------	----------------

##### Issued, Subscribed & Paid up Capital :

2,11,00,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash	<b>22,10,00,000</b>	<b>11,00,00,000</b>
--	---------------------	---------------------

##### (a) Composition of Shareholding:

Sponsors	52,02,500	54,24,000
Bangladeshhi	1,24,00,000	13,00,000
Foreigners	1,76,02,500	67,24,000

##### Public Shares

General Public	38,12,250	31,25,100
Institution	6,85,250	11,50,900

	<b>44,97,500</b>	<b>42,76,000</b>
<b>Total</b>	<b>2,21,00,000</b>	<b>1,10,00,000</b>
<b>Share Premium</b>	<b>1,70,83,95,698</b>	-
<b>Share Money Deposit</b>	-	<b>1,81,93,95,698</b>

Share Money Deposited by NIPRO Corporation, Osaka, Japan on June-2019 as per Consent letter accorded by Bangladesh Securities and Exchange Commission, against 1,11,00,000 Ordinary Shares @ BDT 164.10 per share including premium BDT 154.10 per share, represents after netting off relevant charges and expenses.

#### 12.00 Tax Holiday Reserve :

This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:

Opening Balance	1,21,19,070	1,21,19,070
Addition during the period	-	-
<b>Closing Balance</b>	<b>1,21,19,070</b>	<b>1,21,19,070</b>

As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.

#### 13.00 Long Term Loan-Secured (Non Current Maturity)

This represents long term loans from financial institutions are as follows:

1 Pubali Bank Ltd, BB Avenue, Dhaka (Payment within 5 years)	98,44,028	1,22,33,093
Pubali Bank Ltd, BB Avenue, Dhaka (Payment after 5 years)	-	-
<b>Total</b>	<b>98,44,028</b>	<b>1,22,33,093</b>

#### 14.00 Long Term Loan-Secured (Current Maturity)

This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from April, 2020 and consists of the following:

1. Janata Bank Ltd, Janata Bhaban Corporate Branch, Dhaka	-	3,32,33,473
2. Pubali Bank Ltd, BB Avenue Branch, Dhaka	64,56,972	39,26,314
<b>Total</b>	<b>64,56,972</b>	<b>3,71,59,787</b>

a) Lender:

- 1. Janata Bank, Corporate Branch, Dhaka.
- 2. Pubali Bank Ltd, BB Avenue Branch, Dhaka

b) Security:

- 1. Ist Charge on Inventory of the Company and personal guarantee of all directors.
- 2. Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company

c) Interest Rate:

- 1. 9% p.a. compounded half-yearly
- 2. 10.50% p.a. compounded quarterly

#### 15.00 Deferred Tax Liability

Opening Balance	8,93,82,174	6,43,85,369
Adjustment (Error correction to opening balance)	-	6,13,70,159
Adjustment / Unrealized (Gain)/Loss at accounting base during period	23,71,164	(3,63,73,355)
<b>Closing Balance</b>	<b>9,17,53,338</b>	<b>8,93,82,174</b>

Calculation:

A WDV as per Accounting Base (without land)	91,27,43,938	74,54,14,776
Net value on Tax Base (without land)	57,38,97,233	41,61,59,216
<b>Temporary difference</b>	<b>33,88,46,704</b>	<b>32,92,55,560</b>
Deferred Tax Liability Rate of 25%	8,47,11,676	8,23,13,890

B WDV as per Accounting Base (land)	32,98,78,450	32,98,78,450
Net value on Tax Base (land)	15,70,72,931	15,70,72,931
<b>Temporary difference</b>	<b>17,28,05,519</b>	<b>17,28,05,519</b>
Deferred Tax Liability Rate of 4%	69,12,221	69,12,221
<b>Difffered Tax Liability (A+B)</b>	<b>9,16,23,897</b>	<b>8,92,26,111</b>

C Unrealized Gain at accounting base	5,17,764	6,24,253
Unrealized Gain at tax base	-	-
<b>Temporary difference</b>	<b>5,17,764</b>	<b>6,24,253</b>
Tax charges@25%	1,29,441	1,56,063

<b>D Total Deferred Tax Liability (a+b+c)</b>	<b>9,17,53,338</b>	<b>8,93,82,174</b>
Less: Opening deferred tax liability	8,93,82,174	6,43,85,369
Deferred Tax Expenses for the period	23,71,164	2,49,96,805

#### 16.00 Short Term Loan :

The above balances are made up as follows :

A. Pubali Bank PAD L/C A/c	10,93,05,042	3,71,27,026
B. Standard Bank Ltd. PAD L/C A/c	-	3,23,84,545
C. NIPRO Corporation, Osaka, Japan	25,04,013	31,50,000
<b>Total</b>	<b>11,18,09,055</b>	<b>7,26,61,571</b>

The above loan was taken from various Banks against mortgage of sponsor share of director of the Company & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 13% P.A. except loan from NIPRO Corporation.

**17.00 Dividend Payable:**

This is arrived at as follows :

Opening Balance	32,05,687	28,32,252
Addition for the year-2018-2019 (30% Cash)	6,63,00,000	3,30,00,000
Balance after addition	6,95,05,687	3,58,32,252
Less: Tax at Source Payable	1,11,87,267	47,79,711
Less: Payments during the period	5,53,47,109	2,78,46,854
<b>Closing Balance</b>	<b>29,71,311</b>	<b>32,05,687</b>

**18.00 Accrued Expenses Payable**

This is arrived at as follows :

Audit Fees	-	2,00,000
<b>Total</b>	<b>-</b>	<b>2,00,000</b>

**19.00 Creditors and Other Payables :**

This is arrived at as follows :

Goods & Service	17,34,04,309	16,40,06,585
Salary & Bonus Payable	36,46,101	24,66,843
Wages & Bonus Payable	67,61,806	78,95,660
Remuneration & Bonus Payable	8,78,000	12,78,000
Electricity Bill Payable-Factory	42,44,471	23,90,186
Electricity Bill Payable-H/O	63,455	57,743
Telephone & Mobile Bill Payable	79,851	71,601
Gas Bill Payable-H/O	1,000	546
WASA Bill Payable-H/O	31,885	18,652
Tax at Scource Payable	1,48,16,574	83,63,686
VAT at Source Payable	13,57,705	1,74,321
TA/DA Bill Payable-Mkt	80,795	56,710
Providend Fund	1,28,04,275	1,23,56,162
Workers Profit Participation Fund	1,41,11,708	74,78,689
Provision for Income Tax	9,03,30,448	4,02,53,081
Other Expenses	91,20,886	14,91,692
<b>Total</b>	<b>33,17,33,268</b>	<b>24,83,60,157</b>

**20.00 Revenue from Net Sales:**

The above balances are made up as follows :

	31-03-2020 Taka	31-03-2019 Taka
General Sales (Vatable)	1,19,78,80,042	88,81,83,558
Export Sales	85,20,510	9,69,16,545
Vat Exempted Sales	13,74,450	23,86,07,271
Tender Sales (Other Product)	12,33,91,850	-
<b>Total Net Sales Revenue:</b>	<b>1,33,11,66,852</b>	<b>1,22,37,07,374</b>

Total Export Sales U\$ 1,02,657/= for the period end March-2020 & US \$ 11,67,150/ for the period end March-2019.

**21.00 Cost of Goods Sold :**

This is made up as follows :

Work-in-Process (Opening)	7,27,82,087	8,35,83,527
Raw Materials Consumed (Note-22)	58,55,02,737	62,29,49,608
Packing Materials Consumed (Note-23)	19,11,66,475	10,10,41,875
Factory Overhead (Note-24)	20,92,79,922	16,52,69,388
<b>Total Manufacturing Cost</b>	<b>1,05,87,31,221</b>	<b>97,28,44,398</b>
Work-in-Process (Closing)	(2,85,39,530)	(9,10,69,396)
<b>Cost of Goods Manufactured</b>	<b>1,03,01,91,691</b>	<b>88,17,75,002</b>
Finished Goods (Opening)	23,11,68,331	23,11,23,842
<b>Finished Goods available</b>	<b>1,26,13,60,022</b>	<b>1,11,28,98,844</b>
Cost of Physician Sample transferred to Sample Stock	(13,16,912)	(9,78,966)
Finished Goods (Closing)	(20,65,81,434)	(23,95,75,815)
	<b>1,05,34,61,676</b>	<b>87,23,44,063</b>

**22.00 Raw Materials Consumed**

This is made up as follows :

Opening Stock	12,62,91,430	12,15,59,787
Purchase for the period	64,60,51,520	63,58,67,721
Closing Stock	(18,68,40,213)	(13,44,77,900)
	<b>58,55,02,737</b>	<b>62,29,49,608</b>

**23.00 Packing Materials Consumed**

This is made up as follows :

Opening Stock	4,91,19,501	4,29,04,681
Purchase for the period	16,90,39,555	11,31,17,661
Closing Stock	(2,69,92,581)	(5,49,80,467)
	<b>19,11,66,475</b>	<b>10,10,41,875</b>

**24.00 Factory Overhead :**

This consists as follows :

Travelling & Conveyance	4,15,674	1,01,877
Fuel, Petrol, Light Diesel Etc	50,33,434	34,56,524
Depreciation	3,71,39,712	3,33,03,591
Factory Staff Uniform	16,60,842	57,600
Electricity Bill	2,66,56,850	2,14,77,647
Factory Expenses	79,65,853	57,94,453
Factory Employee Free Lunch & Entertainment	1,03,18,578	82,44,096
Freight Charge/ Carriage Inward	6,24,051	3,77,400
Worker Mess Rent	2,75,300	2,67,300
Insurance Premium	11,68,000	11,94,811
Internet Bill	2,98,243	73,075
Laboratory Consumable Stores	35,86,036	14,93,332
Stationery Expenses	5,37,428	3,39,187
Printing Expenses	6,93,357	2,27,096
Papers & Periodicals	2,450	2,205
Spare Parts	43,07,414	33,86,079
Municipal Tax	2,000	2,600
Medical expenses	2,72,666	1,12,734
Repairs & Maintenance	10,94,178	4,75,902
Telephone & Mobile Bill	2,20,654	1,93,734
Remuneration-Director with Bonus	27,00,000	22,50,000
Provident Funds (Companies Contribution)	21,94,433	20,38,958
Research and Development	2,50,000	2,51,562
Overtime Expenses	1,87,22,541	1,15,67,819
Daily Labour Charge	20,88,815	14,73,293
Salary & Allowances with Bonus	8,10,51,413	6,71,06,513
<b>Total</b>	<b>20,92,79,922</b>	<b>16,52,69,388</b>

a) Salary and allowances including bonus.

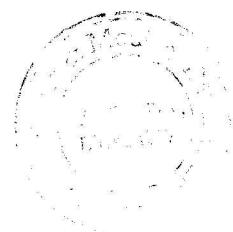
b) The value of stores, spares and other materials cost which are shown in actual consumed cost.

c) Factory expenses &amp; maintenance cost which is included repairs &amp; maintenance of office, premises, building and other infrastructures.

**25.00 Administrative Expenses:**

This consists as follows :

Advertisement	3,08,000	1,80,590
Vehicles Fuel Expenses	41,97,012	30,88,863
Conveyance	4,29,114	1,54,947
Depreciation	28,50,137	2,03,47,786
Electricity Bill	3,55,491	3,55,175
Entertainment	11,53,596	7,21,317
Fooding Expenses	10,98,021	9,63,468
Gas Bill	13,274	9,820
Internet Bill / Web Site Expenses	3,43,642	1,06,046
Group Insurance	12,83,766	11,39,148
Legal Expenses	4,02,810	2,45,036
Office Expenses	22,35,065	16,57,876
Office Rent	33,66,141	22,53,468
Overtime	96,046	45,013
Postage and Courier Charge	1,62,818	75,293
Printing Expenses	8,12,311	2,63,305
Research & Development	17,25,979	4,56,173
Provident Funds (Companies Contribution)	6,34,454	5,29,256
Registration Renewal Fees	4,91,444	3,27,689
Remuneration-Director (with bonus)	73,90,000	67,80,000
Repair & Maintanence	6,22,598	1,16,478
AGM, Secreterial & Regulatory Expenses	16,83,856	20,08,672
Salary and allowances (with bonus)	2,75,42,709	2,15,03,145
Stationery Expenses	5,77,757	3,93,989
Subscription & Annual Membership Fees	2,60,000	3,71,967
Telephone and Mobile Bill	4,89,299	4,39,432
Travelling Expenses-Overseas & Inland	36,13,563	36,44,371



WASA Bill  
Total

66,629	53,923
<b>6,42,05,532</b>	<b>6,82,32,244</b>

**26.00 Marketing, Selling and Distribution Expenses :**

This consists as follows :

Goods Delivery Expenses (Own Van)	81,60,286	62,84,875
Product Certification, Enlisted & Inclusion Expenses	98,62,640	69,76,568
Fooding & Office Expenses	18,54,666	19,56,574
Exhibition Expenses	10,26,613	10,16,527
Export Expenses	2,53,653	2,05,610
Electricity Bill	81,000	-
Gas & Water Bill	84,345	3,600
Loading / Unloading & Labour Charge	3,37,080	3,11,566
Office Rent	7,59,336	5,61,152
Salary and allowance (with bonus)	78,50,321	72,48,216
Sales Commission	39,17,321	2,93,69,624
Sample & Promotional Expenses	1,00,49,610	88,09,814
Provident Fund (Companies Contribution)	1,69,332	1,45,558
T.A & D.A to Marketing Officials	23,69,561	35,81,732
Telephone, Mobile & Internet Expenses	64,070	79,484
Bad Debt Expenses (written off)	1,32,44,717	-
Tender Expenses	95,70,862	50,20,416
Tours and Travell	9,41,972	7,43,890
Training Expenses	1,71,300	1,56,570
<b>Total</b>	<b>7,07,68,685</b>	<b>7,24,71,776</b>

**27.00 Other Income:**

This consists as follows :

Wastage Sales	1,00,000	5,98,515,00
Bank Interest	9,33,133	46,745
Rental	7,97,471	2,92,613
Profit on Sale of Assets	-	2,63,112
Unrealized Gain for balance of export sales	5,17,764	-
Others	4,79,713	-
<b>Total</b>	<b>28,28,081</b>	<b>12,00,985</b>

**28.00 Financial Expenses:**

This consists as follows :

Interest & Charges for Long Term Loan	23,73,882	9,37,20,216
Interest for Short Term Loan	31,17,887	2,96,74,867
Bank Charges and Commission	7,73,876	8,11,310
<b>Total Financial Expenses</b>	<b>62,65,645</b>	<b>12,42,06,393</b>

**29.00 Contribution to WPPF:**

This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.

**30.00 Income Tax Charged for the year:**

Details are as under :

**Current Tax:**

Provision for Net Profit	3,65,97,429	2,00,43,531
Provision for Other Income	9,89,828	39,467
Provision for AIT	1,24,90,110	-
<b>5,00,77,367</b>	<b>2,00,82,998</b>	
<b>* 23,71,164</b>		<b>93,67,356</b>
<b>5,24,48,531</b>		<b>2,94,50,354</b>

**31.00 Earning Per Share (EPS):**

(a) Earnings attributable to the Ordinary	8,02,11,844	5,40,29,535
(b) Weighted average number of Ordinary Shares outstanding during the period	2,21,00,000	2,21,00,000
	<b>3.63</b>	<b>2.44</b>

**32.00 Net Assets Value Per Share (NAVPS):**

(a) Total Equity attributable to the Ordinary Shareholders	2,58,81,06,673	2,57,55,71,609
(b) Weighted average number of Ordinary Shares outstanding during the period	2,21,00,000	2,21,00,000
	<b>117.11</b>	<b>116.54</b>



**33.00 Related Party Transaction-Disclosures under BAS 24 " Related Party Disclosure"**

The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below:

Name	Nature of Transaction	Total Transaction for the period	Balance as on 31-03-2020
<b>A. Advance &amp; Short Term Loan paid</b>			
JMI Vaccine Ltd.	Short Term Loan	3,50,00,000	10,61,99,042
<b>Total for Advance &amp; Short Term Loan paid</b>		<b>3,50,00,000</b>	<b>10,61,99,042</b>
<b>B. Supplier / Creditors (Payable)</b>			
JMI Hospital Requisit Mfg. Ltd.	Supplier (Creditors)	48,48,08,561	(14,27,54,092)
JMI CNG Dispensing Ltd.	Supplier (Creditors)	23,44,680	-
JMI Industrial Gas Ltd.	Supplier (Creditors)	2,36,22,855	(42,08,559)
JMI Printing & Packaging Ltd.	Supplier (Creditors)	9,64,79,599	(1,96,95,790)
Advance Travel Planners Ltd.	Supplier (Creditors)	22,04,176	-
JMI Engineering Ltd.	Supplier (Creditors)	4,68,808	(2,12,317)
<b>Total for Supplier / Creditors</b>		<b>60,99,28,679</b>	<b>(16,68,70,758)</b>
<b>C. Sundry Debtors (Product Sales) (Receivable)</b>			
Nipro JMI Pharma Ltd.	Product Sales (Debtors)	25,00,862	22,71,045
JMI Marketing Ltd.	Product Sales (Debtors)	32,45,29,638	(55,60,958)
<b>Total for Sundry Debtors (Product Sales)</b>		<b>32,70,30,500</b>	<b>(32,89,913)</b>
<b>Grand Total</b>		<b>97,19,59,179</b>	<b>(6,39,61,629)</b>

**34.00 Disclosure of key management personal compensation under the Paragraph 17 IAS of 24: "Related Party Disclosures"**

The amount of compensation paid to Key Management personnel for the period ended 31st March, 2020 as under:

Short Term Employee Benefits	2,59,82,391	2,47,45,134
Post Employment Benefits	14,25,674	13,57,785
Other Long Term Benefits	-	-
Termination Benefits	-	-
Share-Based Payment	-	-
<b>Total</b>	<b>2,74,08,065</b>	<b>2,61,02,919</b>

**35.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019:  
Reconciliation of Net operating cash flow under Indirect Method:**

Details	As on 31-03-2020	As on 31-03-2019
Net Profit	8,02,11,844	5,40,29,535
Less: Non-Cash OCI	(5,17,764)	-
Add: Def. Tax Gain / Expenses	23,71,164	93,67,356
Add: Interest paid on LT Loan	62,65,645	12,42,06,393
Add: Depreciation	3,99,89,850	5,36,51,377
Add: Decrease in Inventory Balance	3,01,61,432	(3,87,68,045)
Less: Increase in Receivable (including OCI impact)	(29,53,08,283)	(8,50,43,637)
Less: Increase in Advance	(4,58,15,905)	12,01,23,266
Less: Increase in AIT Balance (including non cash OCI impact)	(4,99,60,439)	2,47,85,493
Less: Decrease in Accrued Expenses	(2,00,000)	(91,941)
Add: Increase in Accounts & Others Payables (including OCI)	8,33,98,985	16,91,32,926
Net Operating Cash Flow	<b>(14,94,03,471)</b>	<b>43,13,92,723</b>
Weighted Average Shares Outstanding:	<b>2,21,00,000</b>	<b>2,21,00,000</b>
Net Operating Cashflow per share	<b>(6.76)</b>	<b>19.52</b>

Muhammad Tarek Hossain Khan  
Company Secretary

Ranjit Chakraborty  
Chief Financial Officer

Md. Jaber Iqbal Pathan  
Chairman

Date: April 29, 2020.  
Place: Dhaka.

A.T.M. Serajus Salekin Chowdhury  
Independent Director

Md. Abdur Razzaq  
Managing Director

1. Before Revaluation:

As at March 31, 2020

Schedule of Property, Plant & Equipment

JMI Syringes & Medical Devices Ltd.

Particulars	Cost									
	Opening Balance		During the Period		Depreciation		Written Down Value as on 31-03-2020			
	01-07-2019	Addition	Total as at 31-03-2020	Rate %	Opening Balance	Adjustment / Disposal	Total as at 01-07-2019	Charged	Disposal	03-2020
Land and Land Development	74,75,70,751	12,24,73,890	2,02,798	7%	33,98,41,843	86,98,52,615	2,27,09,967,96	-	-	36,25,62,583
Machinery	15,61,16,1695	11,78,76,581	1,63,200	5%	7,23,91,008	40,90,552,61	-	7,64,81,560	-	19,73,93,516
Factory Buildings	49,24,739	7,66,997	-	99,10,407	10%	56,01,736	22,00,514	2,34,802,87	-	53,75,174
Furniture and Fixture-H/O	95,68,401	3,42,006	-	95,00,407	10%	50,38,532	3,36,64,170	-	-	45,35,233
Furniture and Fixture-Factory	15,61,16,1695	11,78,76,581	1,63,200	5%	7,23,91,008	40,90,552,61	-	7,64,81,560	-	19,73,93,516
Land and Land Development	15,70,72,931	-	-	-	15,70,72,931	-	-	-	-	15,70,72,931
Machineires	74,75,70,751	12,24,73,890	2,02,798	7%	33,98,41,843	86,98,52,615	2,27,09,967,96	-	-	36,25,62,583
Factories	15,61,16,1695	11,78,76,581	1,63,200	5%	7,23,91,008	40,90,552,61	-	7,64,81,560	-	19,73,93,516
Furniture and Fixtures-H/O	49,24,739	7,66,997	-	99,10,407	10%	56,01,736	22,00,514	2,34,802,87	-	53,75,174
Furniture and Fixtures-Factory	95,68,401	3,42,006	-	95,00,407	10%	50,38,532	3,36,64,170	-	-	45,35,233
Office Equipment-H/O	10,08,41,033	5,53,980	1,128	1,13,93,885	20%	74,01,240	5,25,270,65	-	79,26,510	34,67,375
Office Equipment	2,27,80,821	1,75,19,277	-	4,03,00,098	20%	1,29,31,649	27,63,437,15	-	1,56,95,086	2,46,05,012
Office Decoration-H/O	1,49,82,554	37,502	-	1,50,20,056	10%	75,68,920	5,46,168,52	-	81,15,089	69,04,988
Deep Tubewell & Pump	21,88,408	-	-	21,88,408	15%	13,30,427	93,738,94	-	14,24,166	7,64,213
Air Cooler	58,59,010	-	-	58,59,010	20%	51,21,762	1,06,35,124	-	52,28,113	6,30,897
Power Station	64,11,459	17,60,703	-	81,72,162	15%	54,44,600	1,11,199,87	-	55,55,800	26,16,322
Telephone Installation	7,62,626	-	-	7,62,626	15%	6,08,464	16,843,30	-	6,25,307	1,33,319
Crockeries and Cutleries	5,87,001	19,694	-	6,06,995	20%	3,41,557	37,192,31	-	3,78,749	2,27,946
Vehicles	5,03,26,985	52,69,885	21,47,838	5,34,39,032	20%	3,41,69,588	29,10,560,31	13,47,838	3,57,32,310	1,77,06,722
Software Development	5,28,05,519	-	-	-	-	5,22,882	0%	-	-	5,22,882
Sub Total	1,19,00,38,417	26,71,33,397	25,14,964	1,90,48,64,595	-	49,44,90,876	3,44,82,727	13,47,838	52,76,25,765	92,70,31,085

2. On Revised Amount

Particulars	Cost									
	Opening Balance		During the Period		Depreciation		Written Down Value as on 31-03-2020			
	01-07-2019	Addition	Total as at 31-03-2020	Rate %	Opening Balance	Adjustment /	Total as at 01-07-2019	Charged	Disposal	03-2020
Land and Land Development	17,28,05,519	-	17,28,05,519	-	-	-	-	-	-	-
Land and Land Development	17,28,05,519	-	17,28,05,519	-	-	-	-	-	-	-
Factory Buildings	27,74,02,226	-	27,74,02,226	5%	7,04,62,059	55,07,122	(5,86,47,261)	13,46,16,442	14,27,85,784	17,28,05,519
Factory Overhead	3,71,39,712	3,33,03,591	3,71,39,712	3,33,03,591	28,50,137	2,03,47,786	3,99,89,850	5,72,99,423	66,22,42,207	124,26,22,388
Particulars	31-Mar-20	31-Mar-19	31-Mar-20	-	-	-	-	-	-	-
Total					3,99,89,850	5,36,51,377				

Depreciation Charged to

Administrative Overhead	28,50,137	3,33,03,591
Factory Overhead	3,71,39,712	3,33,03,591

Facotry Overhead	3,71,39,712	3,33,03,591
Total		5,36,51,377