

# **JMI SYRINGES & MEDICAL DEVICES LIMITED**

**72/C, PROGOTI SHORONI, MIDDLE BADDA, DHAKA-1212**



## **HALF YEARLY FINANCIAL STATEMENTS (UN-AUDITED-Q2)**

**FOR THE HALF YEAR ENDED ON 31ST DECEMBER-2023**  
**(From 1st July-2023 to 31st December-2023)**



**JMI Syringes & Medical Devices Limited**  
**Statement of Financial Position (Un-Audited for Q2)**  
All amounts presented in Bangladesh BDT

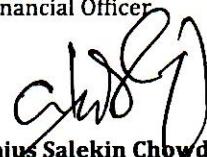
	Notes	31st December, 2023	30th June, 2023
<b>Assets</b>			
<b>Non Current Assets</b>	4.00	<b>1,41,94,41,766.76</b>	<b>1,45,08,78,434.58</b>
Property, Plant & Equipment	4.01	1,41,54,28,769.82	1,44,59,36,594.41
Intangible Assets	4.02	24,05,229.00	24,05,229.00
Factory Building Work in Progress	4.03	-	-
Right of use Asset	4.04	16,07,767.94	25,36,611.17
<b>Current Assets</b>	5.00	<b>1,50,94,19,245.84</b>	<b>1,54,78,00,114.17</b>
Inventories	5.01	73,37,28,091.59	83,70,53,941.00
Advance Deposit & Prepayments	5.02	10,88,26,884.85	12,99,73,243.97
Short Term Loan (Advance)	5.03	-	-
Advance Income Tax	5.04	7,43,23,516.05	6,26,06,177.49
Accounts Receivable	5.05	57,03,24,278.32	46,64,57,576.43
Cash and Cash Equivalents	5.06	2,22,16,475.03	5,17,09,175.28
<b>Total Property and Assets</b>		<b>2,92,88,61,012.60</b>	<b>2,99,86,78,548.75</b>
<b>Shareholder's Equity &amp; Liabilities</b>			
<b>Shareholder's Equity</b>	6.00	<b>2,57,02,26,019.28</b>	<b>2,59,59,11,608.12</b>
Share Capital	6.01	30,05,60,000.00	30,05,60,000.00
Share Premium	6.02	1,70,83,95,698.00	1,70,83,95,698.00
Tax Holiday Reserve	6.03	1,21,19,070.00	1,21,19,070.00
Revaluation Reserve	6.04	36,26,82,120.74	36,68,56,671.11
Retained Earnings	6.05	18,64,69,130.53	20,79,80,169.02
<b>Non-Current Liabilities</b>	7.00	<b>10,12,02,590.81</b>	<b>10,06,23,560.07</b>
Long Term Loan (Non-Current Maturity)	7.01	14,41,410.77	18,33,140.17
Deferred Tax Liability	7.02	9,97,61,180.04	9,87,90,419.90
<b>Current Liabilities</b>	8.00	<b>25,74,32,402.51</b>	<b>30,21,43,380.55</b>
Long Term Loan (Current Maturity)	8.01	11,77,597.23	20,14,777.83
Lease Liability (Current Maturity)	8.02	16,07,767.90	25,36,611.17
Short Term Loan	8.03	3,95,50,776.00	12,64,57,711.35
Unclaimed Dividend Account	8.04	2,70,28,913.50	9,15,602.00
Accrued Expenses Payable	8.05	-	4,88,750.00
Creditors and Other Payable	8.06	16,59,88,081.32	16,97,29,928.20
Provision for Income Tax	8.07	2,20,79,266.57	0.00
<b>Total Liabilities and Provisions</b>		<b>35,86,34,993.32</b>	<b>40,27,66,940.63</b>
<b>Total Shareholder's Equity &amp; Liabilities</b>		<b>2,92,88,61,012.60</b>	<b>2,99,86,78,548.75</b>
<b>Net Assets Value Per Share (NAVPS)</b>	20.00	<b>85.51</b>	<b>86.37</b>

  
**Muhammad Tarek Hossain Khan**  
Company Secretary

Date: 30th January, 2024  
Place: Dhaka, Bangladesh



  
**Md. Abu Hana**  
Chief Financial Officer

  
**ATM Serajus Salekin Chowdhury**  
Independent Director

  
**Md. Jabed Iqbal Pathan**  
Chairman

  
**Md. Abdur Razzaq**  
Managing Director

**JMI Syringes & Medical Devices Limited**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited for Q2)**  
**For the Half Year ended on December 31, 2023**

All amounts presented in Bangladeshi BDT

Particulars	Notes	July-2023 to December-2023	July-2022 to December-2022	October to December-2023	October to December-2022
<b>Revenue (Net)</b>	(A)	9.00	<b>88,52,92,456.09</b>	<b>89,44,73,461.75</b>	<b>45,29,83,339.16</b>
Less: Cost of Goods Sold	(B)	10.00	78,92,56,900.22	77,81,79,362.59	40,23,40,542.87
<b>Gross Profit / (Loss)</b>	(A-B)=C		<b>9,60,35,555.87</b>	<b>11,62,94,099.16</b>	<b>5,06,42,796.29</b>
<b>Less: Operating Expenses</b>					
Administrative Expenses		11.00	3,68,22,097.11	3,50,49,971.11	1,87,61,153.87
Marketing, Selling and Distribution Expenses		12.00	2,67,16,936.07	2,16,71,362.00	1,08,46,064.00
<b>Total Operating Expenses</b>	(D)		<b>6,35,39,033.18</b>	<b>5,67,21,333.11</b>	<b>2,96,07,217.87</b>
<b>Operating Profit / (Loss)</b>	(C-D)=E		<b>3,24,96,522.68</b>	<b>5,95,72,766.05</b>	<b>2,10,35,578.41</b>
<b>Add: Non-Operating Income</b>					
Other Income		13.00	17,57,861.13	29,29,558.60	9,35,861.13
Foreign Exchange Unrealized Gain/(Loss)		14.00	-	-	-
Foreign Exchange Realized Gain/(Loss)		15.00	-	-	-
<b>Total Non-Operating Income</b>	(F)		<b>17,57,861.13</b>	<b>29,29,558.60</b>	<b>9,35,861.13</b>
<b>Less: Non-Operating Expenses</b>					
Financial Expenses		16.00	3,42,54,383.81	6,25,02,324.65	2,19,71,439.54
<b>Total Non-Operating Expenses</b>	(G)		<b>54,62,924.01</b>	<b>47,59,606.77</b>	<b>24,96,275.13</b>
<b>Net Profit/(Loss) before adjustment of WPPF</b>	(E+F-G)=H		<b>2,87,91,459.80</b>	<b>5,77,42,717.88</b>	<b>1,94,75,164.41</b>
Less: Workers Profit Participation Fund	(I)	17.00	13,71,021.90	27,49,653.23	9,27,388.78
<b>Net Profit/(Loss) before adjustment of Income Tax</b>	(H-I)=J		<b>2,74,20,437.91</b>	<b>5,49,93,064.65</b>	<b>1,85,47,775.63</b>
Less: Income Tax Expenses	(K)	18.00	2,30,50,026.70	2,57,25,768.79	1,65,67,919.65
Net Profit/(Loss) after Tax	(J-K)=L		<b>43,70,411.21</b>	<b>2,92,67,295.86</b>	<b>19,79,855.98</b>
<b>Other Comprehensive Income/(Loss) for the period</b>					
Revaluation Surplus					
<b>Total Comprehensive Income/(Loss) for the period</b>			<b>43,70,411.21</b>	<b>2,92,67,295.86</b>	<b>19,79,855.98</b>
Earnings Per Share (EPS)		19.00	<b>0.15</b>	<b>0.97</b>	<b>0.07</b>
					<b>0.32</b>

Muhammad Tarek Hossain Khan  
 Company Secretary

Md. Ann Hana  
 Chief Financial Officer

Md. Jabed Iqbal Pathan  
 Chairman



Date: 30th January, 2024  
 Place: Dhaka, Bangladesh

Md. Abdur Razzaq  
 Managing Director

**JMI Syringes & Medical Devices Limited**  
**Statement of Changes in Equity (Un-Audited for Q2)**  
**For the Half Year ended on December 31, 2023**  
All amounts presented in Bangladesh BDT

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2023	30,05,60,000.00	1,70,83,95,698.00	1,21,19,070.00	36,68,56,671.11	20,79,80,169.01	2,59,59,11,608.12
Addition / Adjustment	-	-	-	-	(0.05)	(0.05)
Dividend for the year-2022-2023 (10% Cash)	-	-	-	-	(3,00,56,000.00)	(3,00,56,000.00)
Net Profit after Tax	-	-	-	-	43,70,411.21	43,70,411.21
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(41,74,550.36)	41,74,550.36	-
<b>Balance as on 31-12-2023</b>	<b>30,05,60,000.00</b>	<b>1,70,83,95,698.00</b>	<b>1,21,19,070.00</b>	<b>36,26,82,120.75</b>	<b>18,64,69,130.53</b>	<b>2,57,02,26,019.28</b>

**For the Half Year ended on December 31, 2022**

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2022	22,10,00,000.00	1,70,83,95,698.00	1,21,19,070.00	37,55,26,166.85	42,88,33,650.37	2,74,58,74,585.22
Addition / Adjustment	7,95,60,000.00	-	-	-	(7,95,60,000.00)	-
Net Profit after Tax	-	-	-	-	2,92,67,295.85	2,92,67,295.85
Dividend for the year-2020-2021 (30% cash)	-	-	-	-	-	-
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(45,35,343.80)	45,35,343.80	-
<b>Balance as on 31-12-2022</b>	<b>30,05,60,000.00</b>	<b>1,70,83,95,698.00</b>	<b>1,21,19,070.00</b>	<b>37,09,90,823.05</b>	<b>38,30,76,290.02</b>	<b>2,77,51,41,881.07</b>

  
**Muhammad Tarek Hossain Khan**  
Company Secretary

  
**Md. Jaber Iqbal Pathan**  
Chairman

  
**Md. Abdur Razzaq**  
Managing Director

  
**ATM Serajus Salekin Chowdhury**  
Independent Director



Date: 30th January, 2024  
Place: Dhaka, Bangladesh

**JMI Syringes & Medical Devices Limited**  
**Statement of Cash Flows (Un-Audited for Q2)**  
**For the Half Year ended on December 31, 2023**  
All amounts presented in Bangladesh BDT

	July-2023 to December 2023	July-2022 to December 2022
<b>A. Cash flows from operating activities</b>		
Collection from Sales	95,91,84,981.78	88,58,97,374.73
Collection from Others	17,57,861.13	29,29,558.60
Payments to Suppliers and Others	(87,59,46,598.98)	(92,27,53,051.56)
Tax Paid	(1,17,17,338.56)	(5,17,36,978.01)
<b>Net cash generated from operating activities</b>	<b>7,32,78,905.37</b>	<b>(8,56,63,096.24)</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of Non-Current Assets	(54,20,302.01)	(3,94,18,651.34)
Disposal / adjustment of Assets	0.51	1.93
<b>Net cash used in investing activities</b>	<b>(54,20,301.50)</b>	<b>(3,94,18,649.41)</b>
<b>C. Cash flows from financing activities</b>		
Net Increase / (Decrease) in Long Term Loans	(12,28,910.00)	7,89,345.99
Net Increase / (Decrease) in Short Term Loans	(8,69,06,935.35)	1,75,22,857.00
Net (Increase) / Decrease in Inter Company Advances	-	2,88,46,250.00
Dividend & Dividend Tax Paid	(39,42,688.50)	4,54,947.00
Interest & Bank Charges paid	(52,72,770.27)	(45,15,430.46)
<b>Net cash (used in) / from financing activities</b>	<b>(9,73,51,304.12)</b>	<b>4,30,97,969.53</b>
<b>D. Net increase/(decrease) in cash and cash equivalents</b>	<b>(2,94,92,700.25)</b>	<b>(8,19,83,776.12)</b>
<b>E. Opening cash and cash equivalents</b>	<b>5,17,09,175.28</b>	<b>9,17,21,183.84</b>
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>2,22,16,475.03</b>	<b>97,37,407.72</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>2.44</b>	<b>(2.85)</b>

  
**Muhammad Tarek Hossain Khan**  
Company Secretary

  
**Md. Abu Hana**  
Chief Financial Officer

  
**Md. Jaber Iqbal Pathan**  
Chairman

Date: 30th January, 2024  
Place: Dhaka, Bangladesh

  
**ATM Serajus Salekin Chowdhury**  
Independent Director

  
**Md. Abdur Razzaq**  
Managing Director



# **JMI Syringes & Medical Devices Limited**

72/C, Progoti Shoroni, Middle Badda, Dhaka-1212

## **Notes to the Accounts (Un-Audited for Q2)**

**For the Half Year ended on December 31, 2023**

### **1.00 Reporting Entity:**

**JMI Syringes & Medical Devices Ltd.** was incorporated as a Private Limited Company on 5<sup>th</sup> April, 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act, 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMI-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Ltd.** as per an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed its authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29<sup>th</sup> September, 2012 and also approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. At present Total Paid-up Share of the Company 2,21,00,000 and Paid-up Capital BDT 22,10,00,000/. Share allotment to NIPRO Corporation by Board of Directors on 3rd July, 2019 and duly approved by the Registrar of Joint Stock Companies on 15-07-19.

As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company and Paid-up Share was 3,00,56,000 and Paid-up Capital was BDT. 30,05,60,000/= at the end of the year June 30, 2023. Return of Allotment (Form-XV) in this regard has been approved the RJSC on 01-02-2023. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc.) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

### **2.00 Address & Nature of Business of the Company**

#### **2.10 Address of Registered Office, Corporate Office and Factories:**

The Registered Office of the Company is situated at 72/C, Progoti Shoroni, Middle Badda, Dhaka-1212, Bangladesh. The Corporate Office of the Company is situated at "Unique Heights", Level-11, 119, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh & Factory address of the Company is situated at Noapara, Chaudhogram, Comilla, Bangladesh.

#### **2.20 Nature of Business:**

The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First AID Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Safety Box, Spinal Needle etc.

### **3.00 Basis of Preparation of Financial Statements**

These interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the Year ended 30th June, 2023, as they provide an update of previously reported information.

This Financial Statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations as applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Audited Financial Statements. Previous period's figures have been regrouped / reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

	Amount BDT December-2023	Amount BDT June-2023
<b>4.00 Non-Current Assets</b>	<b>1,41,94,41,766.76</b>	<b>1,45,08,78,434.58</b>
This is made up as follows:		
5.01 Property, Plant & Equipment	1,41,54,28,769.82	1,44,59,36,594.41
5.02 Intangible Assets	24,05,229.00	24,05,229.00
5.03 Factory Building Work-in-Progress		
5.04 Right of Use Asset	16,07,767.94	25,36,611.17
	<b>1,41,94,41,766.76</b>	<b>1,45,08,78,434.58</b>
<b>4.01 Property, Plant &amp; Equipment:</b>		
The details of property, plant & equipment are shown in Annexure-1		
This is made up as follows:		
Opening Balance (At Cost)	2,29,12,26,652.17	2,24,67,90,231.93
Addition during the period	54,20,302.01	4,59,98,920.24
Sales / Transfer (Software development)	(1.15)	(15,62,500.00)



	December-2023	June-2023
<b>Total Cost</b>	<b>2,29,66,46,953.03</b>	<b>2,29,12,26,652.17</b>
Less: Accumulated Depreciation (Note 4.01.1)	88,12,18,183.21	84,52,90,057.76
<b>Carrying Value</b>	<b>1,41,54,28,769.82</b>	<b>1,44,59,36,594.41</b>
<b>4.01.1 Accumulated Depreciation</b>		
This is made up as follows:		
Opening Balance	84,52,90,057.76	77,10,23,177.63
Add: Depreciation during the period (Notes 4.01.2)	3,59,28,126.09	7,42,66,880.13
Less: Adjustment (Sales / Transfer)	(0.64)	
<b>Closing Balance of Accumulated Depreciation</b>	<b>88,12,18,183.21</b>	<b>84,52,90,057.76</b>
<b>4.01.2 Allocation of depreciation charge for the period has been made in the accounts as follows:</b>		
Factory Overhead	3,43,91,254.22	7,09,86,284.14
Administrative Expenses	15,36,871.86	32,80,595.99
	<b>3,59,28,126.09</b>	<b>7,42,66,880.13</b>
<b>4.02 Intangible Assets</b>	<b>24,05,229.00</b>	<b>24,05,229.00</b>
This is made up as follows:		
Opening Balance (Software Development)	24,05,229.00	8,42,729.00
Add: Addition during the period	-	15,62,500.00
Less: Amortization	-	24,05,229.00
	<b>24,05,229.00</b>	<b>24,05,229.00</b>
<b>4.03 Factory Building &amp; Staff Quarter Building Work in Progress :</b>	<b>-</b>	<b>-</b>
This is made up as follows:		
Opening Balance (At Cost)	-	-
Addition during the period	-	-
Less: Transfer to Assets Schedule for charging depreciation	-	-
<b>Net Closing Balance</b>	<b>-</b>	<b>-</b>
<b>4.04 Right of use Asset :</b>	<b>16,07,767.94</b>	<b>25,36,611.17</b>
This is made up as follows:		
Opening Balance	25,36,611.17	51,94,600.52
Addition during the period	0.02	-
Less: Amortization during the year	(9,28,843.25)	(26,57,989.35)
<b>Closing Balance (WDV)</b>	<b>16,07,767.94</b>	<b>25,36,611.17</b>
<b>5.00 Current Assets:</b>		
This is made up as follows:		
5.01 Inventories	73,37,28,091.59	83,70,53,941.00
5.02 Advance, Deposits & Prepayments	10,88,26,884.85	12,99,73,243.97
5.03 Short Term Loan (Advance)	-	-
5.04 Advance Income Tax	7,43,23,516.05	6,26,06,177.49
5.05 Accounts Receivable	57,03,24,278.32	46,64,57,576.43
5.06 Cash and Cash Equivalents	2,22,16,475.03	5,17,09,175.28
	<b>1,50,94,19,245.84</b>	<b>1,54,78,00,114.17</b>
<b>5.01 Inventories :</b>	<b>73,37,28,091.59</b>	<b>83,70,53,941.00</b>
This is made up as follows:		
A) Raw, Chemical and Packing Materials		
Raw and Chemical materials	28,48,26,078.00	36,73,60,098.00
Packing Materials	3,24,63,190.00	3,48,09,999.00
	31,72,89,268.00	40,21,70,097.00
B) Work-in-Process	7,48,60,276.00	6,04,76,108.00
C) Finished Goods	31,15,53,991.00	34,98,93,935.00
D) Generator Fuel, Stationery, Spare Parts & Others	3,00,24,556.59	2,45,13,801.00
	<b>73,37,28,091.59</b>	<b>83,70,53,941.00</b>
As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost.		
<b>5.02 Advance, Deposits and Prepayments :</b>	<b>10,88,26,884.85</b>	<b>12,99,73,243.97</b>
This is made up as follows:		
(i) Security deposit to CPB Samity-2	30,06,227.00	30,06,227.00
(ii) Advance to Employee	(51,08,258.00)	(54,12,882.00)
(iii) Security Deposit for Office Rent & Depot Rent	40,88,553.00	41,76,830.00
(iv) Security deposit to CDBL	2,00,000.00	2,00,000.00
(v) Pubali Bank BB Avenue Corp Br, SD A/c-106-131 (LC / PAD)	63,06,725.00	5,34,35,281.00
(vi) Advance for ERP Software (transferred to Intangible assets)	46,74,277.85	43,86,055.51
(vii) LC Margin & Others	3,12,26,176.00	82,46,063.00
(viii) Advance to Supplier	6,44,33,184.00	6,19,35,669.46
	<b>10,88,26,884.85</b>	<b>12,99,73,243.97</b>
<b>Maturity analysis for above amount as under:</b>		
Adjustment within 1 year	10,15,32,104.85	12,25,90,186.97
Adjustment within after 1 year	72,94,780.00	73,83,057.00
	<b>10,88,26,884.85</b>	<b>12,99,73,243.97</b>
<b>5.03 Short Term Loan (Advance)</b>	<b>-</b>	<b>-</b>
This is made up as follows:		
a) JMI Vaccine Ltd.	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
The above amount represents the loan/advances as on 30-06-2023. This amount has been arrived as under:		
Opening Balance		3,49,77,911.00
Add: Paid during the period/year		



	December-2023	June-2023
Add: Interest Accrued for the period/year	-	12,14,703.00
Less: Received during the period/year	-	3,61,92,614.00
	<hr/>	<hr/>

This Advance was issued to an associate company, JMI Vaccine Limited several years prior to the current period. The sanction of this loan was done with approval of the Board of Directors of the Company and subsequently ratify the decision of the board regarding the loan at 23rd Annual General Meeting held on December 21, 2022. In this year the entire amount has been realized including intetest.

5.04	<b>Advance Income Tax:</b>	<b>7,43,23,516.05</b>	<b>6,26,06,177.49</b>
	This is made up as follows:		
	Opening Balance	6,26,06,177.49	26,85,91,380.24
	<b>Addition during the period</b>		
	AIT deducted against Sales (82C)	2,00,56,420.92	8,58,64,777.81
	AIT deposit against Vehicle (82C)	3,46,000.00	7,87,500.00
	AIT deposit against Bank Interest (82C)	13,42,976.89	55,876.33
	AIT deducted against Import of Raw Materials	67,33,918.37	2,35,66,549.34
		<b>2,84,79,316.18</b>	<b>11,02,74,703.48</b>
	<b>Balance after addition</b>	<b>9,10,85,493.67</b>	<b>37,88,66,083.72</b>
	<b>Less: Adjustment</b>		
	NBR IT Assessment Adjustment up to June-2023	1,67,61,977.62	31,62,59,906.23
	<b>Closing Balance</b>	<b>7,43,23,516.05</b>	<b>6,26,06,177.49</b>

For the previous period advance income tax from July-2020 to June-2023 has been adjusted according to the relevant rules considering IAS-12, Income Tax Act-2023 and Income Tax assessment history of the company.

5.05	<b>Accounts Receivable :</b>	<b>57,03,24,278.32</b>	<b>46,64,57,576.43</b>
	This is made up as follows:		
	Opening Balance	46,64,57,576.43	49,09,30,765.40
	Add: Sales with VAT during the period	1,06,30,51,683.67	2,06,79,39,011.31
	Balance after addition	1,52,95,09,260.10	2,55,88,69,776.71
	Less: Realisation / adjustment during the period	95,91,84,981.78	2,09,24,12,200.28
	<b>Closing Balance</b>	<b>57,03,24,278.32</b>	<b>46,64,57,576.43</b>
	<b>Add: Unrealized Gain for balance of export sales</b>	-	-
	<b>Net Closing Balance</b>	<b>57,03,24,278.32</b>	<b>46,64,57,576.43</b>
	<b>Add: Other Receivable</b>	-	-
	<b>Net Closing Balance</b>	<b>57,03,24,278.32</b>	<b>46,64,57,576.43</b>

5.05 (i) Accounts receivable increased slightly due to lower collections against sales during this period.

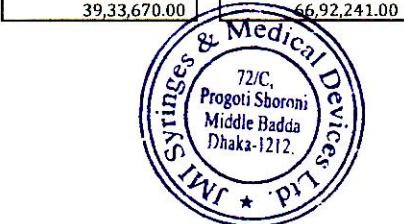
5.05 (ii)	<b>Receivable Aging:</b>	<b>18,34,92,589.30</b>	<b>16,35,25,465.88</b>
	Receivable amount within 30 Days	10,69,40,483.30	7,06,34,341.72
	Receivable amount within 60 Days	4,96,64,671.48	2,05,63,809.04
	Receivable amount within 90 Days	23,02,26,534.24	21,17,33,959.79
	<b>Total Receivable Amount</b>	<b>57,03,24,278.32</b>	<b>46,64,57,576.43</b>

5.05 (iii) Disclosure for related party transaction as Sundry Debtors:

Name	Total Transaction during the period	December 31, 2023	June 30, 2023
JMI Hospital Requisit Mfg. Ltd.	16,23,163.56	17,09,571.44	34,40,569.23
JMI Group	-	95,686.00	97,686.00
Nipro JMI Medical Ltd.	36,34,76,685.48	5,32,17,880.51	5,43,07,184.03
Nipro JMI Pharma Ltd.	42,01,325.48	39,13,510.29	10,94,935.81
Nipro JMI Company Ltd.	1,12,034.40	1,12,034.40	-
Nipro Medical Pakistan	33,95,700.00	33,95,700.00	-
<b>Total</b>	<b>37,28,08,908.92</b>	<b>6,24,44,382.64</b>	<b>5,89,40,375.07</b>

5.06	<b>Cash &amp; Cash Equivalents:</b>	<b>2,22,16,475.03</b>	<b>5,17,09,175.28</b>
	This is made up as follows:		

<b>Cash at Bank</b>	<b>2,003.98</b>	<b>15,67,717.41</b>
Janata Bank, Corporate Branch, CD A/c-1010216	1,04,283.00	1,04,283.00
Jamuna Bank, F.Ex. Branch-CD A/c-210005144	608.26	1,167.22
Janata Bank, Corporate Branch, STD A/c- 004001122	29,69,833.46	4,771.50
Janata Bank, Corporate Branch, STD A/c- 004001592	1,32,855.51	1,32,855.51
Janata Bank, Corporate Branch, FC A/c-402000452	10,23,392.00	5,57,427.00
Janata Bank, Chaudhogram Branch, CD A/c- 001006817	6.30	473.32
Janata Bank, Corporate Branch, STD A/c- 004001119	31,218.00	31,218.00
AB Bank, IPO A/c-221252430	13,299.00	13,782.00
Agrani Bank Ltd. CD A/C-0200018274996	93,23,841.84	51,21,684.58
Janata Bank, Corporate Branch, FC A/c-413000087	9,18,782.00	8,56,445.00
Pubali Bank Ltd. STD A/c-0106102001368 (Dividend)	1,453.50	8,04,933.50
Pubali Bank Ltd. STD A/c-3850102000116	1,32,299.04	2,06,741.04
Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214	66,513.15	66,858.15
Dutch Bangla Bank CD A/c-10411024464	1,02,043.99	3,41,10,683.05
Dutch Bangla Bank STD A/c-1011205276	<b>1,48,22,433.03</b>	<b>4,35,81,040.28</b>
<b>Cash in Hand</b>		
Head Office	34,60,372.00	14,35,894.00
Factory Office	39,33,670.00	66,92,241.00



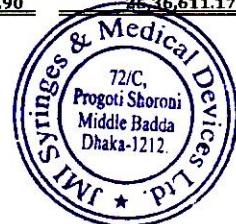
	December-2023	June-2023
<b>Closing Balance</b>	<b>73,94,042.00</b>	<b>81,28,135.00</b>
	<b>2,22,16,475.03</b>	<b>5,17,09,175.28</b>

At the end of the period there was no foreign currency balance as foreign currency bank account of the Company. All foreign currencies were converted into Bangla Takas due to which there was no foreign currency gain or loss on the closing balance.

<p><b>6.00 Shareholders' Equity</b> This is made up as follows:</p> <table> <tr><td>7.01 Share Capital</td><td style="text-align: right;">30,05,60,000.00</td></tr> <tr><td>7.02 Share Premium</td><td style="text-align: right;">1,70,83,95,698.00</td></tr> <tr><td>7.03 Tax Holiday Reserve</td><td style="text-align: right;">1,21,19,070.00</td></tr> <tr><td>7.04 Revaluation Reserve</td><td style="text-align: right;">36,26,82,120.74</td></tr> <tr><td>7.05 Retained Earnings</td><td style="text-align: right;">18,64,69,130.53</td></tr> <tr> <td></td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>2,57,02,26,019.28</b></td></tr> <tr> <td></td><td style="text-align: right; border-bottom: 1px solid black;"><b>2,59,59,11,608.12</b></td></tr> </table>	7.01 Share Capital	30,05,60,000.00	7.02 Share Premium	1,70,83,95,698.00	7.03 Tax Holiday Reserve	1,21,19,070.00	7.04 Revaluation Reserve	36,26,82,120.74	7.05 Retained Earnings	18,64,69,130.53		<b>2,57,02,26,019.28</b>		<b>2,59,59,11,608.12</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: right; vertical-align: bottom;"><b>6.01 Share Capital</b></td><td style="width: 50%; text-align: right; vertical-align: bottom;"><b>30,05,60,000.00</b></td></tr> <tr> <td colspan="2">This is made up as follows:</td> </tr> <tr> <td><b>6.01 (i) Authorized Share Capital</b></td><td style="text-align: right;"><b>1,00,00,00,000.00</b></td> </tr> <tr> <td>10,00,00,00 Ordinary Shares of Tk.10/- each</td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>1,00,00,00,000.00</b></td> </tr> <tr> <td><b>6.01 (ii) Ordinary Share Capital:</b></td><td style="text-align: right; border-bottom: 1px solid black;"><b>30,05,60,000.00</b></td> </tr> <tr> <td colspan="2"><b>Issued, Subscribed &amp; Paid up Capital :</b></td> </tr> <tr> <td>3,00,56,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash</td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>30,05,60,000.00</b></td> </tr> <tr> <td colspan="2">This is made up as follows:</td> </tr> <tr> <td>Opening Balance</td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>30,05,60,000.00</b></td> </tr> <tr> <td>Addition during the period (36% bonus share for the year-2021-2022 for all shareholders as per face value Tk. 10/= per share. i.e. 79,56,000 shares @ 10/= BDT 7,95,60,000/- added in paid-up capital)</td><td style="text-align: right; border-bottom: 1px solid black;"><b>7,95,60,000.00</b></td> </tr> <tr> <td>Closing Balance</td><td style="text-align: right; border-bottom: 1px solid black;"><b>30,05,60,000.00</b></td> </tr> <tr> <td><b>6.01 (iii)</b></td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>30,05,60,000.00</b></td> </tr> <tr> <td colspan="2">As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each to the respective shareholders BO Accounts through CDBL System which name appear in the Members / Depository Registrar on the record date on November 14, 2022. Return of Allotment (Form-XV) in this regard has been approved by the RJSC on 01-02-2023.</td> </tr> <tr> <td><b>6.01 (iv) Composition of Shareholding:</b></td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>3,00,56,000</b></td> </tr> <tr> <td colspan="2"><b>Sponsors</b></td> </tr> <tr> <td>Bangladeshi</td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>70,74,039</b></td> </tr> <tr> <td>Foreigners</td><td style="text-align: right; border-bottom: 1px solid black;"><b>1,68,64,000</b></td> </tr> <tr> <td></td><td style="text-align: right; border-bottom: 1px solid black;"><b>2,39,38,039</b></td> </tr> <tr> <td colspan="2"><b>Public Shares</b></td> </tr> <tr> <td>General Public</td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>51,45,587</b></td> </tr> <tr> <td>Institution</td><td style="text-align: right; border-bottom: 1px solid black;"><b>9,72,374</b></td> </tr> <tr> <td></td><td style="text-align: right; border-bottom: 1px solid black;"><b>61,17,961</b></td> </tr> <tr> <td style="border-top: 1px solid black;"><b>6.02 Share Premium</b></td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>1,70,83,95,698.00</b></td> </tr> <tr> <td><b>6.02 (i)</b></td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>1,70,83,95,698.00</b></td> </tr> <tr> <td colspan="2">The Company received Share Money Deposit from NIPRO Corporation, Osaka, Japan in the year ended June 30, 2019 worth BDT 164.10 per share for 11,100,000 shares which included share premium of BDT 154.10 per share. The funds were received as per Consent letter accorded by Bangladesh Securities &amp; Exchange Commission. Total proceeds received after netting of relevant charges and expenses was BDT 1,819,395,698. The Company issued 11,100,000 at BDT 10.00 per share against this Deposit during the year ended June 30, 2020 and the remaining balance is presented as Share Premium on the Statement of Financial Position.</td> </tr> <tr> <td><b>6.03 Tax Holiday Reserve :</b></td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>1,21,19,070.00</b></td> </tr> <tr> <td colspan="2">This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:</td> </tr> <tr> <td>Opening Balance</td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>1,21,19,070.00</b></td> </tr> <tr> <td>Addition during the period</td><td style="text-align: right; border-bottom: 1px solid black;"><b>1,21,19,070.00</b></td> </tr> <tr> <td><b>Closing Balance</b></td><td style="text-align: right; border-bottom: 1px solid black;"><b>1,21,19,070.00</b></td> </tr> <tr> <td><b>6.03 (i)</b></td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>1,21,19,070.00</b></td> </tr> <tr> <td colspan="2">As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.</td> </tr> <tr> <td><b>6.04 Revaluation Reserve:</b></td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>36,26,82,120.74</b></td> </tr> <tr> <td><b>6.04 (i)</b></td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>36,26,82,120.74</b></td> </tr> <tr> <td colspan="2">The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury &amp; Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk 35,04,06,455/- Again the company has revalued of their Land &amp; Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- Again the company has revalued of their Land &amp; Factory Building on the basis of the june 30, 2019 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 101,875,578/= Current balance is arrived at as follows:</td> </tr> <tr> <td>Opening Balance (WDV)</td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>36,68,56,671.11</b></td> </tr> <tr> <td>Add: Addition / adjustment during the period</td><td style="text-align: right; border-bottom: 1px solid black;"><b>37,55,26,166.85</b></td> </tr> <tr> <td>Less: Deferred Tax related to assets revaluation / adjustment</td><td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;"><b>(41,74,550.36)</b></td> </tr> <tr> <td>Less: Depreciation on revalued assets (after adjustment of taxes)</td><td style="text-align: right; border-bottom: 1px solid black;"><b>(86,69,495.75)</b></td> </tr> <tr> <td><b>Closing Balance (WDV)</b></td><td style="text-align: right; border-bottom: 1px solid black;"><b>36,68,56,671.11</b></td> </tr> </table>	<b>6.01 Share Capital</b>	<b>30,05,60,000.00</b>	This is made up as follows:		<b>6.01 (i) Authorized Share Capital</b>	<b>1,00,00,00,000.00</b>	10,00,00,00 Ordinary Shares of Tk.10/- each	<b>1,00,00,00,000.00</b>	<b>6.01 (ii) Ordinary Share Capital:</b>	<b>30,05,60,000.00</b>	<b>Issued, Subscribed &amp; Paid up Capital :</b>		3,00,56,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash	<b>30,05,60,000.00</b>	This is made up as follows:		Opening Balance	<b>30,05,60,000.00</b>	Addition during the period (36% bonus share for the year-2021-2022 for all shareholders as per face value Tk. 10/= per share. i.e. 79,56,000 shares @ 10/= BDT 7,95,60,000/- added in paid-up capital)	<b>7,95,60,000.00</b>	Closing Balance	<b>30,05,60,000.00</b>	<b>6.01 (iii)</b>	<b>30,05,60,000.00</b>	As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each to the respective shareholders BO Accounts through CDBL System which name appear in the Members / Depository Registrar on the record date on November 14, 2022. Return of Allotment (Form-XV) in this regard has been approved by the RJSC on 01-02-2023.		<b>6.01 (iv) Composition of Shareholding:</b>	<b>3,00,56,000</b>	<b>Sponsors</b>		Bangladeshi	<b>70,74,039</b>	Foreigners	<b>1,68,64,000</b>		<b>2,39,38,039</b>	<b>Public Shares</b>		General Public	<b>51,45,587</b>	Institution	<b>9,72,374</b>		<b>61,17,961</b>	<b>6.02 Share Premium</b>	<b>1,70,83,95,698.00</b>	<b>6.02 (i)</b>	<b>1,70,83,95,698.00</b>	The Company received Share Money Deposit from NIPRO Corporation, Osaka, Japan in the year ended June 30, 2019 worth BDT 164.10 per share for 11,100,000 shares which included share premium of BDT 154.10 per share. The funds were received as per Consent letter accorded by Bangladesh Securities & Exchange Commission. Total proceeds received after netting of relevant charges and expenses was BDT 1,819,395,698. The Company issued 11,100,000 at BDT 10.00 per share against this Deposit during the year ended June 30, 2020 and the remaining balance is presented as Share Premium on the Statement of Financial Position.		<b>6.03 Tax Holiday Reserve :</b>	<b>1,21,19,070.00</b>	This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:		Opening Balance	<b>1,21,19,070.00</b>	Addition during the period	<b>1,21,19,070.00</b>	<b>Closing Balance</b>	<b>1,21,19,070.00</b>	<b>6.03 (i)</b>	<b>1,21,19,070.00</b>	As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.		<b>6.04 Revaluation Reserve:</b>	<b>36,26,82,120.74</b>	<b>6.04 (i)</b>	<b>36,26,82,120.74</b>	The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk 35,04,06,455/- Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- Again the company has revalued of their Land & Factory Building on the basis of the june 30, 2019 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 101,875,578/= Current balance is arrived at as follows:		Opening Balance (WDV)	<b>36,68,56,671.11</b>	Add: Addition / adjustment during the period	<b>37,55,26,166.85</b>	Less: Deferred Tax related to assets revaluation / adjustment	<b>(41,74,550.36)</b>	Less: Depreciation on revalued assets (after adjustment of taxes)	<b>(86,69,495.75)</b>	<b>Closing Balance (WDV)</b>	<b>36,68,56,671.11</b>
7.01 Share Capital	30,05,60,000.00																																																																																														
7.02 Share Premium	1,70,83,95,698.00																																																																																														
7.03 Tax Holiday Reserve	1,21,19,070.00																																																																																														
7.04 Revaluation Reserve	36,26,82,120.74																																																																																														
7.05 Retained Earnings	18,64,69,130.53																																																																																														
	<b>2,57,02,26,019.28</b>																																																																																														
	<b>2,59,59,11,608.12</b>																																																																																														
<b>6.01 Share Capital</b>	<b>30,05,60,000.00</b>																																																																																														
This is made up as follows:																																																																																															
<b>6.01 (i) Authorized Share Capital</b>	<b>1,00,00,00,000.00</b>																																																																																														
10,00,00,00 Ordinary Shares of Tk.10/- each	<b>1,00,00,00,000.00</b>																																																																																														
<b>6.01 (ii) Ordinary Share Capital:</b>	<b>30,05,60,000.00</b>																																																																																														
<b>Issued, Subscribed &amp; Paid up Capital :</b>																																																																																															
3,00,56,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash	<b>30,05,60,000.00</b>																																																																																														
This is made up as follows:																																																																																															
Opening Balance	<b>30,05,60,000.00</b>																																																																																														
Addition during the period (36% bonus share for the year-2021-2022 for all shareholders as per face value Tk. 10/= per share. i.e. 79,56,000 shares @ 10/= BDT 7,95,60,000/- added in paid-up capital)	<b>7,95,60,000.00</b>																																																																																														
Closing Balance	<b>30,05,60,000.00</b>																																																																																														
<b>6.01 (iii)</b>	<b>30,05,60,000.00</b>																																																																																														
As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each to the respective shareholders BO Accounts through CDBL System which name appear in the Members / Depository Registrar on the record date on November 14, 2022. Return of Allotment (Form-XV) in this regard has been approved by the RJSC on 01-02-2023.																																																																																															
<b>6.01 (iv) Composition of Shareholding:</b>	<b>3,00,56,000</b>																																																																																														
<b>Sponsors</b>																																																																																															
Bangladeshi	<b>70,74,039</b>																																																																																														
Foreigners	<b>1,68,64,000</b>																																																																																														
	<b>2,39,38,039</b>																																																																																														
<b>Public Shares</b>																																																																																															
General Public	<b>51,45,587</b>																																																																																														
Institution	<b>9,72,374</b>																																																																																														
	<b>61,17,961</b>																																																																																														
<b>6.02 Share Premium</b>	<b>1,70,83,95,698.00</b>																																																																																														
<b>6.02 (i)</b>	<b>1,70,83,95,698.00</b>																																																																																														
The Company received Share Money Deposit from NIPRO Corporation, Osaka, Japan in the year ended June 30, 2019 worth BDT 164.10 per share for 11,100,000 shares which included share premium of BDT 154.10 per share. The funds were received as per Consent letter accorded by Bangladesh Securities & Exchange Commission. Total proceeds received after netting of relevant charges and expenses was BDT 1,819,395,698. The Company issued 11,100,000 at BDT 10.00 per share against this Deposit during the year ended June 30, 2020 and the remaining balance is presented as Share Premium on the Statement of Financial Position.																																																																																															
<b>6.03 Tax Holiday Reserve :</b>	<b>1,21,19,070.00</b>																																																																																														
This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:																																																																																															
Opening Balance	<b>1,21,19,070.00</b>																																																																																														
Addition during the period	<b>1,21,19,070.00</b>																																																																																														
<b>Closing Balance</b>	<b>1,21,19,070.00</b>																																																																																														
<b>6.03 (i)</b>	<b>1,21,19,070.00</b>																																																																																														
As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.																																																																																															
<b>6.04 Revaluation Reserve:</b>	<b>36,26,82,120.74</b>																																																																																														
<b>6.04 (i)</b>	<b>36,26,82,120.74</b>																																																																																														
The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk 35,04,06,455/- Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- Again the company has revalued of their Land & Factory Building on the basis of the june 30, 2019 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 101,875,578/= Current balance is arrived at as follows:																																																																																															
Opening Balance (WDV)	<b>36,68,56,671.11</b>																																																																																														
Add: Addition / adjustment during the period	<b>37,55,26,166.85</b>																																																																																														
Less: Deferred Tax related to assets revaluation / adjustment	<b>(41,74,550.36)</b>																																																																																														
Less: Depreciation on revalued assets (after adjustment of taxes)	<b>(86,69,495.75)</b>																																																																																														
<b>Closing Balance (WDV)</b>	<b>36,68,56,671.11</b>																																																																																														



	December-2023	June-2023
<b>6.05 Retained Earnings:</b> This is made up as follows: Opening Balance	<b>18,64,69,130.53</b>	<b>20,79,80,169.02</b>
Less: Dividend for the year-2022-2023 (10% Cash)	20,79,80,169.02	42,88,33,649.81
Add: Net Profit after Tax	(3,00,56,000.00)	(7,95,60,000.00)
Add: Revaluation Reserve Adjustment & Other Adjustment	43,70,411.21 18,22,94,580.22 41,74,550.31	(14,99,62,976.54) 19,93,10,673.27 86,69,495.75
	<b>18,64,69,130.53</b>	<b>20,79,80,169.02</b>
<b>6.05 (i)</b> As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company. Return of Allotment (Form-XV) in this regard has been approved the RJSC on 01-02-2023.		
<b>7.00 Non-Current Liabilities</b>	<b>10,12,02,590.81</b>	<b>10,06,23,560.07</b>
8.01 Long Term Loan (Non-Current Maturity)	14,41,410.77	18,33,140.17
8.02 Deferred Tax Liability	9,97,61,180.04	9,87,90,419.90
	<b>10,12,02,590.81</b>	<b>10,06,23,560.07</b>
<b>7.01 Long Term Loan-Payable ( Non Current Maturity)</b> This represents current portion of long term secured loan from financial institutions which are repayable within after 12 months from October, 2023 and consists of the following:		
Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	14,41,410.77	18,33,140.17
	<b>14,41,410.77</b>	<b>18,33,140.17</b>
<b>7.02 Deferred Tax Liability</b> This is made up as follows: Opening Balance	<b>9,97,61,180.04</b>	<b>9,87,90,419.90</b>
Adjustment (Error correction to opening balance)	9,87,90,419.90	9,54,76,590.70
Increase in DT due to revaluation	9,70,760.14	33,13,829.21
Deferred Tax (Gain) / Loss at accounting base during year	9,97,61,180.04	9,87,90,419.90
<b>Calculation:</b>		
a) WDV of Fixed Assets (without land) as per Accounting Base	1,05,42,78,998.84	1,08,47,86,822.92
WDV of Fixed Assets (without land) as per Tax Base	64,75,86,122.03	68,24,08,435.61
<b>Taxable temporary difference</b>	<b>40,66,92,876.81</b>	<b>40,23,78,387.31</b>
<b>Deferred Tax Liability (i.e Tax Rate 22.5%)</b>	<b>9,15,05,897.28</b>	<b>9,05,35,137.14</b>
b) WDV of Fixed Assets (land) as per Accounting Base	36,35,55,000.00	36,34,55,000.00
WDV of Fixed Assets (land) as per Tax Base	15,71,72,931.00	15,70,72,931.00
<b>Taxable temporary difference</b>	<b>20,63,82,069.00</b>	<b>20,63,82,069.00</b>
<b>Deferred Tax Liability (i.e Tax Rate 4%)</b>	<b>82,55,282.76</b>	<b>82,55,282.76</b>
c) Unrealized Gain at accounting base	-	-
Unrealized Gain at tax base	-	-
<b>Temporary difference</b>	-	-
Tax charges@22.5%	-	-
<b>Total Deferred Tax Liability (a+b+c)</b>	<b>9,97,61,180.04</b>	<b>9,87,90,419.90</b>
Less: Opening Balance of Deferred Tax Liability	9,87,90,419.90	9,54,76,590.70
<b>Deferred Tax (Gain)/ Expenses for the period</b>	<b>9,70,760.14</b>	<b>33,13,829.21</b>
	<b>25,74,32,402.51</b>	<b>30,21,43,380.55</b>
<b>8.00 Current Liabilities:</b> This is made up as follows:		
8.01 Long Term Loan [Current Maturity]	11,77,597.23	20,14,777.83
This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from October, 2023		
Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	11,77,597.23	20,14,777.83
	<b>11,77,597.23</b>	<b>20,14,777.83</b>
a) Lender: Pubali Bank Ltd, BB Avenue Branch, Dhaka		
b) Security: Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company.		
c) Interest R: 9% p.a. compounded quarterly		
<b>8.02 Lease Liability (Current &amp; Non Current Maturity)</b> This is made up as follows:	<b>16,07,767.90</b>	<b>25,36,611.17</b>
Opening Balance	25,36,611.17	51,94,600.52
Accretion/Interest Expense during the period	1,90,153.74	4,88,352.65
Closing Balance after Addition	<b>27,26,764.91</b>	<b>56,82,953.17</b>
Less: Payment during the period	11,18,997.01	31,46,342.00
<b>Closing Liability</b>	<b>16,07,767.90</b>	<b>25,36,611.17</b>



	December-2023	June-2023
<b>8.03 Short Term Loan :</b> This is made up as follows: A. PAD-Pubali Bank B. PAD Standard Bank C. NIPRO Corporation, Osaka, Japan <b>Grand Total (A+B+C)</b>	<b>3,95,50,776.00</b> <b>3,95,50,776.00</b> <b>3,95,50,776.00</b>	<b>12,64,57,711.35</b> <b>12,64,57,711.35</b> <b>12,64,57,711.35</b>
<b>8.03 (i)</b> The above loan was taken from various Banks against mortgage of sponsor share of director of the Company & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 9% P.A. except loan from NIPRO Corporation.		
<b>8.04 Unclaimed Dividend Account:</b>		
<b>8.04 (i) Cash Dividend Payable</b> This is made up as follows: Opening Balance Addition for the year-2022-2023 (10% Cash) Balance after addition Less: Tax at Source Payable Less: Transfer to Capital Market Stabilization Fund (CMSF) Less: Payments during the period <b>Closing Balance</b>	<b>2,70,28,913.50</b> <b>9,15,602.00</b> <b>9,15,602.00</b> <b>3,00,56,000.00</b> <b>3,09,71,602.00</b> <b>39,42,688.50</b> <b>-</b> <b>2,89,753.00</b> <b>-</b> <b>4,99,507.00</b> <b>2,70,28,913.50</b>	<b>11,57,208.00</b> <b>5,47,654.00</b> <b>17,04,862.00</b> <b>-</b> <b>2,89,753.00</b> <b>-</b> <b>9,15,602.00</b>
<b>Summary of Unclaimed Dividend:</b> For the year 2019-2020 For the year 2020-2021 For the year 2021-2022 (Fraction Share only) For the year 2022-2023 <b>Total</b>	<b>2,22,063.00</b> <b>6,21,740.00</b> <b>71,799.00</b> <b>2,61,13,311.50</b> <b>2,70,28,913.50</b>	<b>2,22,063.00</b> <b>6,21,740.00</b> <b>71,799.00</b> <b>-</b> <b>9,15,602.00</b>
<b>8.04 (ii)</b> A total of 1876 shares remain unallocated as fractions to some shareholders while distributing the stock dividend for the year 2021-2022. According to BSEC Rules, the said fractional shares has been transferred to the Fraction BO A/c and sold-out in the stock market and BDT 4,77,400/- has been received after deduction of charges. Later the said money was paid to the shareholders through BEFTN as bank on 26th January-2023.		
<b>8.04 (iii)</b> Unpaid Dividend from 1st January-2004 to 30th June-2017 Total BDT 17,92,909/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. 2745933 dated 29-08-2021, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.		
Unpaid Dividend from July-2017 to June-2019 BDT 2,89,753/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. AS100-C-2745958 dated 16-05-2023, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.		
<b>8.04 (iv) Stock / Bonus Dividend Payable (in Share Qty)</b> This is made up as follows: Opening Balance Addition for the year-2021-2022 (36% Bonus Share) Balance after addition Less: Paid / issued / transferred during the period <b>Closing Balance</b>	<b>45,720</b> <b>-</b> <b>45,720</b> <b>-</b> <b>45,720</b>	<b>79,56,000</b> <b>79,56,000</b> <b>79,10,280</b> <b>45,720</b> <b>45,720</b>
<b>8.04 (v)</b> As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company. Total 45,720 shares wasn't transferred whose shareholders holding shares in paper mode as on record date November 14, 2022. As per BSEC rules this un-distributed shares were transferred to the Suspense BO Accounts of the Company. If any shareholder whose shares are in paper form wants to take bonus shares, their shares must be demate first. Then they have to apply to the company, the company will verify it and transfer the bonus shares to the BO Accounts of respective shareholders. It is noted here that the un-distributed dividend will be transferred to the CMS fund after 3 years as per BSEC rules.		
<b>8.05 Accrued Expenses Payable</b> This is made up as follows: Interest & Charges Payable for Long Term Loan Interest & Charges Payable for Short Term Loan A/c Audit Fees		<b>4,88,750.00</b> <b>-</b> <b>-</b> <b>4,88,750.00</b> <b>-</b> <b>4,88,750.00</b>
<b>8.06 Creditors and Other Payables :</b> This is made up as follows: Goods & Service Salary & Bonus Payable Wages & Bonus Payable Remuneration & Bonus Payable Electricity Bill Payable-Factory Electricity Bill Payable-H/O Telephone & Mobile Bill Payable	<b>16,59,88,081.32</b> <b>9,74,52,475.69</b> <b>26,01,436.00</b> <b>1,13,81,789.00</b> <b>9,31,590.00</b> <b>36,28,265.00</b> <b>69,575.00</b>	<b>16,97,29,928.20</b> <b>9,99,92,224.21</b> <b>23,96,681.00</b> <b>1,13,30,018.25</b> <b>8,95,590.00</b> <b>28,12,885.16</b> <b>72,531.00</b>



	December-2023	June-2023
Gas Bill Payable-H/O	-	-
WASA Bill Payable-H/O	35,425.00	45,484.00
TA/DA Bill Payable-Mkt	2,61,13,411.00	2,29,46,401.00
Provident Fund Payable	1,02,17,358.15	2,18,14,010.38
VAT & Other Expenses Payable	81,85,946.20	32,95,215.82
Tax at Source Payable	7,76,638.73	9,05,737.73
VAT at Source Payable	45,94,171.55	32,23,149.65
Workers Profit Participation Fund	<u><u>16,59,88,081.32</u></u>	<u><u>16,97,29,928.20</u></u>

**8.07 Provision for Income Tax**

This is made up as follows:

Opening Balance	0.00	10,51,47,766.12
Provision for Current Tax for the period	2,20,79,266.56	21,11,12,140.11
Less: IT NBR Adjustment up to June, 2023	<u>(31,62,59,906.23)</u>	<u>0.00</u>
<b>Closing Balance</b>	<b>2,20,79,266.57</b>	<b>0.00</b>

For the previous period advance income tax from July-2020 to June-2023 has been adjusted according to the relevant rules considering IAS-12, Income Tax Act-2023 and Income Tax assessment history of the company.

**9.00 Revenue from Net Sales:**

Total Sales with VAT	1,06,30,51,683.67	1,02,49,83,331.56
Less: VAT	17,77,59,227.58	13,05,09,869.81
<b>Net Sales Revenue:</b>	<b>88,52,92,456.09</b>	<b>89,44,73,461.75</b>

US \$ 1,16,372/- has been considered an export sales during the period.

**10.00 Cost of Goods Sold:**

Work-in-Process (Opening)	6,04,76,108.00	4,41,76,072.48
Raw Materials Consumed (Note-11001)	51,95,53,842.20	64,66,63,560.81
Packing Materials Consumed (Note-10.02)	7,29,26,009.00	12,05,95,939.24
Factory Overhead (Note-10.03)	17,36,99,604.24	16,39,50,514.00
<b>Total Manufacturing Cost</b>	<b>82,66,55,563.44</b>	<b>97,53,86,086.53</b>
Work-in-Process (Closing)	(7,48,60,276.00)	(5,15,51,710.13)
<b>Cost of Goods Manufactured</b>	<b>75,17,95,287.44</b>	<b>92,38,34,376.40</b>
Finished Goods (Opening)	34,98,93,935.00	21,19,60,658.76
<b>Finished Goods available</b>	<b>1,10,16,89,222.44</b>	<b>1,13,57,95,035.16</b>
Cost of Physician Sample transferred to Sample Stock	(8,78,331.22)	(6,89,190.89)
Finished Goods (Closing)	(31,15,53,991.00)	(35,69,26,481.68)
	<b>78,92,56,900.22</b>	<b>77,81,79,362.59</b>

During the reported period % of COGS are increased in comparison with previous year due to appreciation of US Dollar against BDT, effect from war between Ukraine and Russia, increase of raw/packaging materials cost, utility cost and other related overhead.

**10.01 Raw Materials Consumed**

Opening Stock	36,73,60,098.00	41,39,79,706.14
Purchase for the period	43,70,19,822.20	67,86,89,831.18
Closing Stock	(28,48,26,078.00)	(44,60,05,976.51)
	<b>51,95,53,842.20</b>	<b>64,66,63,560.81</b>

**10.02 Packing Materials Consumed**

Opening Stock	3,48,09,999.00	3,31,01,765.34
Purchase for the month	7,05,79,200.00	12,36,66,632.00
Closing Stock	(3,24,63,190.00)	(3,61,72,458.10)
	<b>7,29,26,009.00</b>	<b>12,05,95,939.24</b>

**10.03 Factory Overhead :**

Travelling & Conveyance	4,184.00	37,895.00
Fuel, Petrol, Light Diesel Etc.	55,57,598.00	41,95,734.00
Depreciation	3,43,91,254.22	3,55,71,303.77
Factory Staff Uniform	3,53,800.00	4,72,160.00
Electricity Bill	2,14,02,888.00	2,11,22,181.00
Factory Expenses	45,45,720.00	41,84,496.00
Factory Employee Free Lunch	80,88,211.00	71,55,057.00
Freight Charge/ Carriage Inward	4,79,000.00	4,91,405.00
Worker Residential Expenses	4,79,000.00	4,29,200.00
Insurance Premium	11,66,580.00	8,66,565.00
IT & Computer Accessories	1,81,447.00	1,73,294.00
Laboratory Consumable Stores	5,18,395.00	4,39,716.83
Stationery Expenses	29,26,721.00	5,44,953.00
Printing Expenses	4,48,933.00	5,32,421.00
Papers & Periodicals	4,980.00	3,000.00
Spare Parts and Accessories Consumption	62,88,437.02	45,86,425.40
Land Taxes	1,14,000.00	
Medical expenses	2,76,165.00	2,92,562.00
Repairs & Maintenance	20,04,074.00	10,69,041.00
Telephone & Mobile Bill	1,67,210.00	1,65,609.00
Remuneration-Director with Bonus	21,00,000.00	19,26,000.00
Provident Fund (Companies Contribution)	18,05,140.00	18,17,268.00
Research and Development	1,00,000.00	90,000.00
Overtime Expenses	1,21,89,019.00	1,37,50,641.00
Daily Labour Charge	10,69,188.00	13,12,359.00



## Salary &amp; Allowances with Bonus

December-2023	June-2023
6,69,99,996.00	6,27,21,227.00
<b>17,36,99,604.24</b>	<b>16,39,50,514.00</b>

- a) Salary and allowances including bonus.
- b) The value of stores, spares and other materials cost which are shown in actual consumed cost.
- c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other infrastructures.

## 11.00 Administrative Expenses:

Advertisement  
Audit Fee  
Vehicles Fuel Expenses  
Conveyance  
Depreciation  
Electric Bill-H/O  
Entertainment  
Fooding Allowance Expenses-H/O  
Gas Bill  
Internet Bill  
Group Insurance  
Medical & Medicine Expenses  
Office Expenses  
Amortization Charges for Lease Finance under IFRS-16  
Overtime  
Postage and Courier Charge  
Printing Expenses  
Research and Development  
Provident Funds (Companies Contribution)  
Legal & Professional Fees  
Registration Renewal Fees  
Remuneration-Director (with bonus)  
Repair & Maintenance H/O  
AGM, Secretarial & Regulatory Expenses  
Salary and allowances (with bonus)  
Stationery Expenses  
Subscription & Annual Membership Expenses  
Telephone and Mobile Bill  
Travelling Expenses-Overseas & Inland  
Water Bill  
Internal Employee Training & Development

1,83,380.00	92,250.00
30,05,502.00	28,60,369.00
1,66,182.00	1,61,670.00
15,36,871.86	16,56,145.45
4,06,578.00	4,06,578.00
4,81,662.00	4,44,463.00
5,57,150.00	2,39,049.00
9,240.00	9,240.00
5,02,702.00	3,43,446.00
3,04,860.00	2,11,168.00
3,06,318.00	3,67,405.00
13,69,629.00	13,16,756.00
9,28,843.25	13,28,994.66
1,95,044.00	1,92,396.00
4,860.00	3,000.00
2,92,025.00	3,77,517.00
6,00,000.00	4,79,800.00
4,13,495.00	4,09,661.00
2,00,000.00	2,07,387.00
5,18,090.00	3,15,537.00
41,10,600.00	40,44,600.00
2,19,000.00	2,19,000.00
7,22,400.00	7,19,662.00
1,73,65,335.00	1,72,89,315.00
1,29,726.00	2,11,607.00
1,20,000.00	
2,33,334.00	2,41,468.00
17,25,670.00	6,87,951.00
33,600.00	33,600.00
1,80,000.00	1,79,936.00
<b>3,68,22,097.11</b>	<b>3,50,49,971.11</b>

## 12.00 Marketing, Selling and Distribution Expenses :

Goods Delivery Expenses (Own Vehicle)  
Product Certification, Enlisted & Inclusion Expenses  
Fooding & Office Expenses  
Exhibition Expenses  
Export Expenses  
Electricity Bill for Unique Height Level-7  
Gas & Water Bill  
Loading / Unloading & Labour Charge  
Salary and allowance (with bonus)  
Sample Expenses  
Promotional Expenses  
Incentive Bonus  
Provident Fund (Companies Contribution)  
T.A & D.A to Marketing Officials  
Telephone, Mobile & Internet Expenses  
Tours and Travel  
Internal Employee Training & Development  
Bad Debt Expenses (Written off)

84,39,599.10	78,60,410.00
4,08,167.00	10,05,946.00
2,77,390.00	2,68,046.00
6,73,847.00	3,99,926.00
73,707.00	17,000.00
66,000.00	64,400.00
93,000.00	91,000.00
1,12,677.00	26,210.00
90,37,877.00	83,59,103.00
30,81,950.97	10,23,520.00
28,28,430.00	10,00,000.00
2,67,621.00	2,37,600.00
2,44,184.00	2,38,720.00
6,06,775.00	5,98,847.00
77,406.00	71,749.00
68,305.00	60,885.00
60,000.00	48,000.00
3,00,000.00	3,00,000.00
<b>2,67,16,936.07</b>	<b>2,16,71,362.00</b>

## 13.00 Other Income

Wastage Sales  
Interest Income - Interest from Loan for JMI Vaccine  
Bank Interest  
Rental  
Profit on Sale of Vehicle & Equipment  
Cash Incentive from Export Sales  
Others

-	-
1,13,861.13	11,53,750.00
16,44,000.00	1,31,808.60
-	16,44,000.00
-	-
<b>17,57,861.13</b>	<b>29,29,558.60</b>

## 14.00 Foreign Exchange Unrealized Gain/Loss - Details

Details are as under :

Unrealized Gain for balance of export sales  
Unrealized Loss ForEx for LC Liabilities (PAD & DEF L/C)  
**Total Other Comprehensive Income**

-	-
-	-
-	-

## 15.00 Foreign Exchange Realized Gain/Loss - Details

Details are as under :

Realized Gain for Exchange of Import Items.(PAD&DEF L/C)  
Realized Loss for Exchange of Import Items.(PAD&DEF L/C)  
**Total Other Comprehensive Income**

-	-
-	-
-	-

## 16.00 Financial Expenses:

Interest & Charges for Short Term Loan

14,11,935.00	40,01,431.00
--------------	--------------



	December-2023	June-2023
Interest & Charges for Long Term Loan	1,36,818.00	2,13,297.00
Interest & Charges for Lease Finance under IFRS-16	1,90,153.74	2,44,176.31
Bank Charges and Commission	3,31,131.27	3,00,702.46
Realized Loss for Forex Transaction for import of materials	33,92,886.00	-
<b>Total Financial Expenses</b>	<b>54,62,924.01</b>	<b>47,59,606.77</b>
<b>17.00 Contribution to WPPP:</b>	<b>13,71,021.90</b>	<b>27,49,653.23</b>

This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.

**18.00 Income Tax Charged for the year:**

Details are as under :

**Current Tax:**

i) On Net Profit	57,74,079.77	1,17,14,288.86
ii) On Other Income	3,33,868.75	6,59,150.69
iii) Tax of U/s 82C	2,17,45,397.81	1,16,40,820.05
iv) Tax on Turnover @ 0.60%	53,11,754.74	-
v) Current Tax provision is higher one of the above calculation =(ii+iii)	2,20,79,266.56	2,40,14,259.60
	<b>2,20,79,266.56</b>	<b>2,40,14,259.60</b>
Add: Deferred Tax Expenses / (Gain) - Note 8.02	9,70,760.14	17,11,509.19
<b>Total Income Tax Charged for the year</b>	<b>2,30,50,026.70</b>	<b>2,57,25,768.79</b>

**18.01** For the reporting period income tax charges according to the relevant rules considering IAS-12, Income Tax Act-2023 and Income Tax assessment history of the company.

**19.00 Earning Per Share (EPS):**

(a) Earnings attributable to the Ordinary	43,70,411.21	2,92,67,295.86
(b) Weighted average number of Ordinary Shares outstanding	3,00,56,000	3,00,56,000
<b>Earnings Per Share (EPS): [A/B]</b>	<b>0.15</b>	<b>0.97</b>

**19.01** As per the regulatory requirement of BSEC to maintain minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the company has increased its paid-up capital in this period through issuing 36% bonus share for the year ended June 30, 2022. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

**19.02** During the reported period Net profit after Tax and Earning per Share (EPS) are decreased in comparison with previous period due to: i) appreciation of US Dollar against BDT, effect from war between Ukraine and Russia, increase of raw/packaging materials cost, utility cost and other related overhead. ii) We have charges of Income Taxe as per relevant rules and tax assessment history of the Company.

**20.00 Net Assets Value Per Share (NAVPS):**

(a) Total Equity attributable to the Ordinary	2,57,02,26,019.28	2,77,51,41,881.07
(b) Weighted average number of Ordinary Shares outstanding	3,00,56,000	3,00,56,000
<b>Net Assets Value Per Share (NAVPS): [A/B]</b>	<b>85.51</b>	<b>92.33</b>

**20.01** As per the regulatory requirement of BSEC to maintain minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the company has increased its paid-up capital in this period through issuing 36% bonus share for the year ended June 30, 2022. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

**20.02** Low profit from operations as well as adjustment of advance income tax (as per audit report 2022-2023) resulted in a decline in NAV during the reported period.

**21.00 Related Party Transaction-Disclosures under IAS 24 " Related Party Disclosure"**

The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below:

Name	Total Transaction for the period	Balance as on 31-12-2023	Balance as on 30-06-2023
<b>A. Advance &amp; Short Term Loan paid</b>			
JMI Vaccine Ltd.	-	-	-
<b>Total for Advance &amp; Short Term</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>B. Supplier / Creditors (Payable)</b>			
JMI Hospital Requisit Mfg. Ltd.	(25,45,11,932.92)	(8,88,63,674.48)	(5,41,86,627.18)
JMI CNG Dispensing Ltd.	(39,28,680.00)	-	(3,94,340.00)
JMI Industrial Gas Ltd.	(1,87,92,845.00)	(1,52,37,997.74)	(44,45,152.74)
JMI Printing & Packaging Ltd.	(8,66,51,112.00)	(3,29,19,750.92)	(44,87,903.92)
Nipro JMI Medical Ltd.	(35,84,414.00)	(12,96,391.00)	(12,96,391.00)
Nipro JMI Pharma Ltd.	(21,176.00)	-	-
Advance Travel Plannar	(18,62,752.00)	(6,31,471.00)	-
Nipro JMI Company Ltd.	(1,56,450.00)	(2,28,532.00)	(72,082.00)
JMI Engineering Ltd.	(52,511.00)	3,88,055.00	1,93,066.00
<b>Total for Supplier / Creditors</b>	<b>(36,95,61,872.92)</b>	<b>(13,87,89,762.14)</b>	<b>(6,46,89,430.84)</b>
<b>C. Sundry Debtors (Product Sales) (Receivable)</b>			
JMI Hospital Requisit Mfg. Ltd.	16,23,163.56	17,09,571.44	34,40,569.23
JMI Group	-	95,686.00	97,686.00
Nipro JMI Medical Ltd.	36,34,76,685.48	5,32,17,880.51	5,43,07,184.03
Nipro JMI Pharma Ltd.	42,01,325.48	39,13,510.29	10,94,935.81
Nipro JMI Company Ltd.	1,12,034.40	1,12,034.40	-



	December-2023	June-2023
Nipro Medical Pakistan	33,95,700.00	33,95,700.00
<b>Total for Sundry Debtors (Proo</b>	<b>37,28,08,908.92</b>	<b>6,24,44,382.64</b>
<b>Grand Total</b>	<b>32,47,036.00</b>	<b>(7,63,45,379.50)</b>

- 22.00 Disclosure of key management personal compensation under the Paragraph 17 IAS of 24: "Related Party"  
The amount of compensation paid to Key Management personal for the period ended 31st December, 2023 as under:

Short Term Employee Benefits	1,96,42,621.38	1,88,87,135.94
Post Employment Benefits	10,77,806.12	10,36,352.04
Other Long Term Benefits	-	-
Termination Benefits	-	-
Share-Based Payment	-	-
<b>Total</b>	<b>2,07,20,427.50</b>	<b>1,99,23,487.98</b>

- 23.00 Net Operating Cash Flow Per Share (NOCFPS):
- |  |                |                  |
|--|----------------|------------------|
| (a) Operating Cash flow attributable to                    | 7,32,78,905.37 | (8,56,63,096.24) |
| (b) Weighted average number of Ordinary Shares outstanding | 3,00,56,000    | 3,00,56,000      |
| <b>Net Assets Value Per Share (NAVPS): [A/B]</b>           | <b>2.44</b>    | <b>(2.85)</b>    |

- 23.01 As per the regulatory requirement of BSEC to maintain minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the company has increased its paid-up capital in this period through issuing 36% bonus share for the year ended June 30, 2022. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

- 23.02 During the reported Q2 period we had several payables against the purchase of raw materials, purchase of packaging materials and other expenses and also decreased inventory balances, resulting in a positive operating cash flow compared to the previous period.

- 23.03 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019:  
Reconciliation of Net operating cash flow under Indirect Method:

Net Profit	43,70,411.21	2,92,67,295.86
Less: Unrealized FX gain	9,70,760.14	17,11,509.19
Add: Def. Tax Exp	52,72,770.27	45,15,430.46
Add: Interest paid (excludes interest related to IFRS 16 lease fina	3,59,28,126.09	3,72,27,449.22
Add: Depreciation	10,33,25,849.41	(18,85,15,881.83)
Add/(Less): Inventory Balance	(10,38,66,701.89)	(13,90,85,956.83)
Add/(Less): Accounts Receivable	2,11,46,359.12	21,67,92,895.18
Add/(Less): Advances	(1,17,17,338.56)	(5,17,36,978.01)
Add/(Less): AIT Balance	(4,88,750.00)	41,61,140.52
Add / (Less): Accrued Expenses	1,83,37,419.59	7,32,78,905.37
Add / (Less): Accounts Payables including OCI impact	3,00,56,000.00	(8,56,63,096.24)
Net Operating Cash Flow	2.44	3,00,56,000.00
Weighted Average Shares Outstanding		(2.85)
Net Operating Cash flow per share		

- 23.04 During the reported Q2 period we had several payables against the purchase of raw materials, purchase of packaging materials and other expenses and also decreased inventory balances, resulting in a positive operating cash flow compared to the previous period.



**JMI Syringes & Medical Devices Ltd.**  
**Schedule of Property Plant & Equipments**  
As at December 31, 2023

**1. Before Revaluation :**

<b>Particulars</b>	<b>Cost</b>		<b>Depreciation</b>		<b>Total as at 31-12-2023</b>	<b>WDV on 31-12-2023 as</b>
	<b>Opening as on 01-07-2023</b>	<b>Total Addition for the period</b>	<b>Sales/Adjustment / Transfer</b>	<b>Total as at 31-12-2023</b>	<b>Rate(%)</b>	
Land and Land Development	15,71,72,931.00	-	-	15,71,72,931.00	0%	-
Machineries	1,03,62,18,460.20	10,77,020.00	-	1,03,72,95,480.20	7%	48,72,14,672.07
Factory Buildings	35,92,62,421.97	9,34,51.00	-	36,01,96,332.97	5%	11,38,31,134.36
Furniture and Fixtures-Factory	1,50,68,230.38	1,57,100.00	-	1,52,25,330.38	10%	76,75,984.29
Furniture and Fixtures-H.O	61,03,425.00	1,47,557.00	-	62,50,982.00	10%	34,85,819.15
Office Equipment H.O.	1,35,98,613.45	1,66,513.00	-	1,37,65,126.45	20%	1,02,93,263.53
Factory Equipment	5,64,78,057.04	28,38,071.01	-	5,93,16,128.05	20%	3,22,904.77
Office Decoration	1,61,33,914.00	-	-	1,61,33,914.00	10%	1,02,54,269.11
Deep Tubewell & Pump	23,66,018.00	97,850.00	-	24,63,868.00	15%	17,49,734.10
Air Cooler	58,59,010.00	-	-	58,59,010.00	20%	55,37,255.13
Power Station	89,43,829.00	-	-	89,43,829.00	15%	66,67,066.53
Telephone Installation	7,90,026.00	-	-	7,90,026.00	15%	6,86,079.28
Crockeries and Cutleries	8,50,257.00	1,680.00	-	8,51,937.00	20%	5,83,847.07
Vehicles	6,02,98,135.00	-	-	6,02,98,135.00	20%	4,44,57,085.88
<b>Sub Total as at Dec 31, 2023</b>	<b>1,73,91,43,328.04</b>	<b>54,20,302.01</b>	-	<b>1,74,45,63,630.05</b>	<b>72,45,61,981.23</b>	<b>3,03,62,058.94</b>

**2. Intangible Assets**

<b>Particulars</b>	<b>Cost</b>		<b>Depreciation</b>		<b>Total as at 31-12-2023</b>	<b>WDV on 31-12-2023 as</b>
	<b>Opening as on 01-07-2023</b>	<b>Total Addition for the period</b>	<b>Sales/Adjustment / Transfer</b>	<b>Total as at 31-12-2023</b>	<b>Rate(%)</b>	
Software Development	24,05,229.00	-	-	24,05,229.00	0%	-
<b>Sub Total as at Dec 31, 2023</b>	<b>24,05,229.00</b>	-	-	<b>24,05,229.00</b>	-	<b>-</b>

**3. On Revalued Amount :**

<b>Particulars</b>	<b>Cost</b>		<b>Depreciation</b>		<b>Total as at 31-12-2023</b>	<b>WDV on 31-12-2023 as</b>
	<b>Opening as on 01-07-2023</b>	<b>Total Addition for the period</b>	<b>Sales/Adjustment / Transfer</b>	<b>Total as at 31-12-2023</b>	<b>Rate(%)</b>	
Land and Land Development	20,63,82,069.00	-	-	20,63,82,069.00	-	-
Factory Buildings	34,57,01,254.00	-	-	34,57,01,254.00	5%	12,07,28,075.89
<b>Sub Total as at Dec 31, 2023</b>	<b>55,20,83,323.00</b>	-	-	<b>55,20,83,323.00</b>	<b>12,07,28,075.89</b>	<b>55,66,067.15</b>
<b>Grand Total as at Dec 31, 2023</b>	<b>2,29,36,31,880.04</b>	<b>54,20,302.01</b>	-	<b>2,29,90,52,182.05</b>	<b>84,52,90,057.12</b>	<b>3,55,28,126.09</b>
Particulars	July-23 to Dec-23	July-22 to Dec-22				
Factory Overhead	3,43,91,254.22	3,55,71,30,377				
Administrative Overhead	15,36,87,186	16,56,145.45				
<b>Total</b>	<b>3,59,28,126.09</b>	<b>3,72,27,449.22</b>				

8. **Medical Devices Ltd.**  
7/2/C,  
Progoti Shoroni  
Middle Buddha  
Dhaka-1212.  
JMI Syringes & Medical Devices Ltd., \* P.M.