

PRECISION CAPITAL

Precision Capital Advisors, LLC

Dear Special Opportunities Fund V Investors,

We are pleased to announce that a distribution will be paid to Fund V Class A investors on Thursday, January 11th. The distribution is comprised mostly of Fund V's share of Sundial Brands proceeds received from Bain XI.

- **Sundial Brands** – Bain XI received \$478.2 million in proceeds from the sale of Sundial Brands to Unilever. This realization, along with prior realizations, represents a total value of approximately 2.42x the original investment. In addition, approximately \$32.0 million of proceeds are being held in escrow, which would bring the overall return to 2.56x.

For tax planning purposes, approximately 66% of this distribution represents long-term capital gain and the balance represents return of capital.

As always, please feel free to contact us with any questions or comments.

Your individual details can be found below.

Distribution Detail

Name:	Rockhurst, LLC
Commitment:	\$500,000.00
Distribution:	\$33,419.45

Of the distributions Fund V Class A has received from Bain XI to date, the recallable amount under Section 3.4 of the Bain XI Partnership Agreement is \$15,908,147.

Sincerely,



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