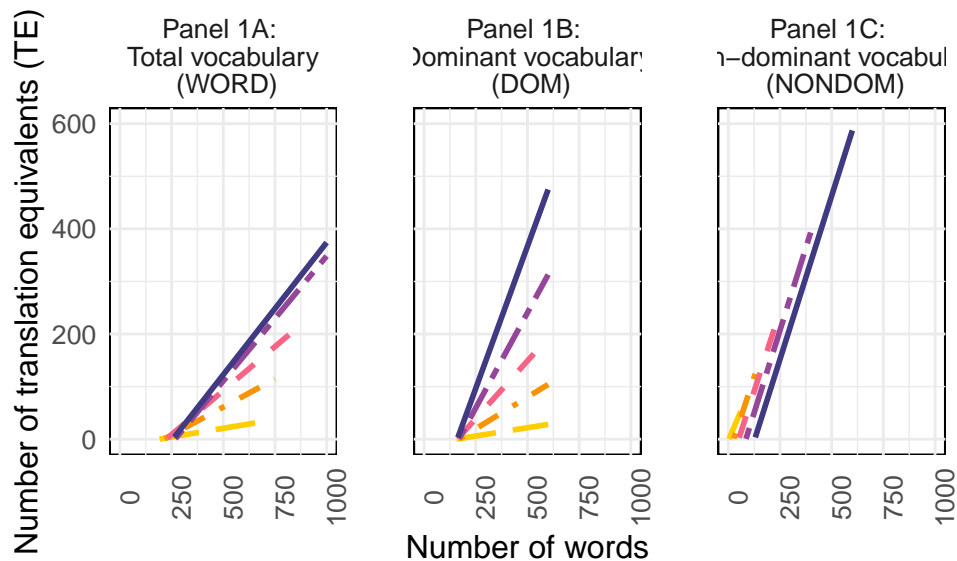
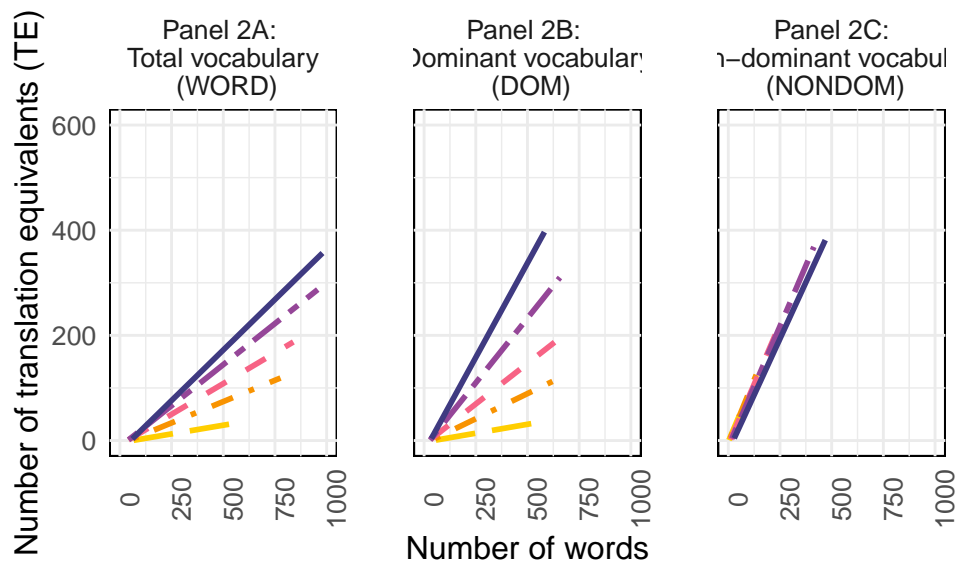


1) Simulated data



2) Observed data



Balance (BALANCE) — 0.5 — 0.4 — 0.3 — 0.2