

AN ANALYSIS OF CURRENT INVENTORY IN: NEW YORK CITY

SCOPE OF PROJECT

- Spreadsheet with <u>48,895</u> Listings
- 16 Data Points Per Listing
- TASK: Exploratory Analysis
 - 1. Formulate questions & hypotheses
 - 2. Answer these with multiple tools
 - Visualizations
 - Statistical Analysis (including p-value tests)
 - Query-based insights (SQL)
 - 3. Identify trends & areas of concern
 - 4. Establish relationships between variables

DATA POINTS

Listing ID

Name

Host ID

Host Name

Borough (Neighborhood Group)

Neighborhood

Latitude

Longitude

Room Type

Price

Minimum Nights

Number of Reviews

Last Review Date

Reviews Per Month

Number of Listings per Host

Availability (Last 365 Days)

AVAILABILITY

Do we really have 48,895 listings in New York City?

Are these claims supported?

- The majority of listings (75%) are available
- Of the Active Listings, 50% of them are available at least 183 days (50% of Year)

AVAILABLE VS. NOT AVAILABLE

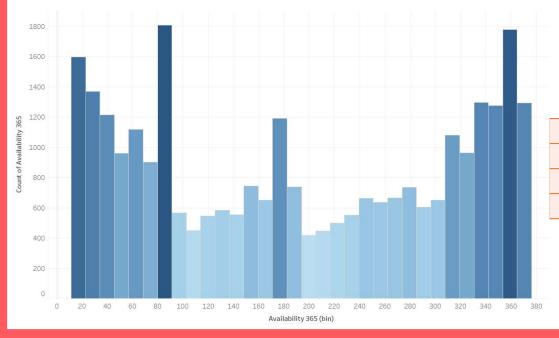
<u>CLAIM 1:</u> Majority of Listings (75%) are Available Result of Hypothesis Test: Claim <u>rejected</u> with 95% confidence Unexpectedly, a higher proportion of listings are not available.

What IS available?

| Status | Number of Listings | % of Total |
|-----------------------------|--------------------|------------|
| Active (Available 1+ Days) | 31,362 | 64% |
| Inactive (Available 0 Days) | 17,533 | 36% |
| TOTAL | 48,895 | 100% |

HOW AVAILABLE IS A LISTING?

<u>CLAIM 2:</u> 50% of active are available 50+% of Year (183 days) Result of Hypothesis Test: Claim <u>rejected</u> with 95% confidence Less than 50% of active listings are available half the year



| Availability | Listing Count | % of Total |
|-----------------------------------|---------------|------------|
| Less Than Half the Year (1-182) | 17,052 | 54% |
| More Than Half The year (183-365) | 14,310 | 46% |
| TOTAL ACTIVE | 31,362 | 100% |

COMPARING LEVELS OF AVAILABILITY

Define Attribute: Availability Level

| Availability (Days) | Attribute: Availability Level | |
|--------------------------------|-------------------------------|--|
| O | Inactive | |
| 1 -182 (Less than 50% Year) | Low Availability | |
| 183 - 365 (More than 50% Year) | High Availability | |

Proportion of Total Listings

| Attribute: Availability Level | Listing Count (Source: SQL) | % of Total |
|-------------------------------|-----------------------------|------------|
| Inactive | 17,533 | 36% |
| Low Availability | 17,052 | 35% |
| High Availability | 14,310 | 29% |
| TOTAL | 48,895 | 100% |

YES, ONLY 29% OF OUR TOTAL LISTINGS ARE AVAILABLE AT LEAST HALF THE YEAR.

LOCATION

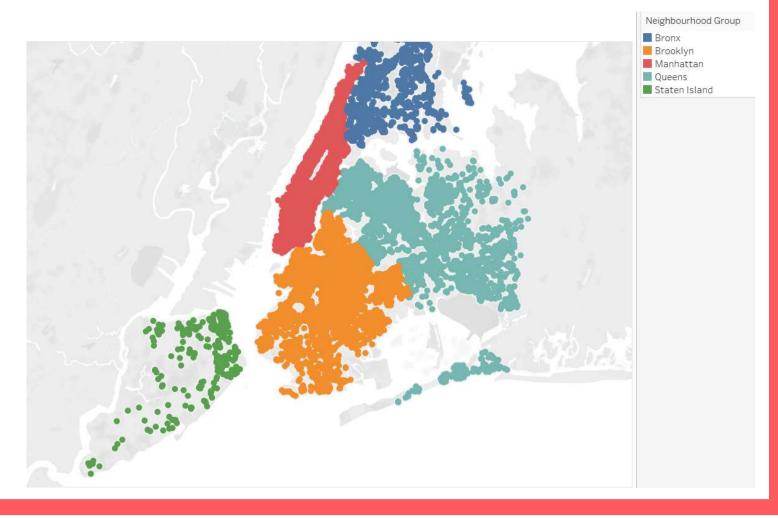
Do we have listings in all 5 boroughs?

Are these claims supported?

- Manhattan has has a higher average price, listing count, and neighborhoods represented than any other borough. It is the preferred borough for hosts.
- Is the most popular neighborhood in each outer borough next to Manhattan?

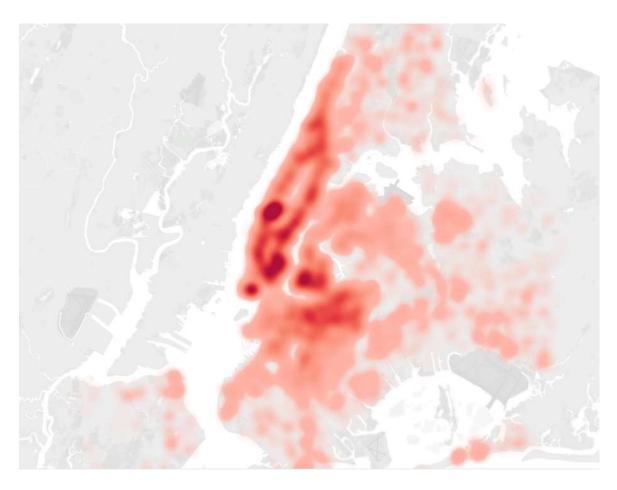
ARE ALL 5 BOROUGHS REPRESENTED?





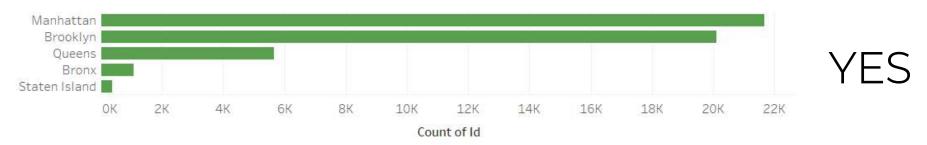
ARE BOROUGHS REPRESENTED EVENLY?

NO



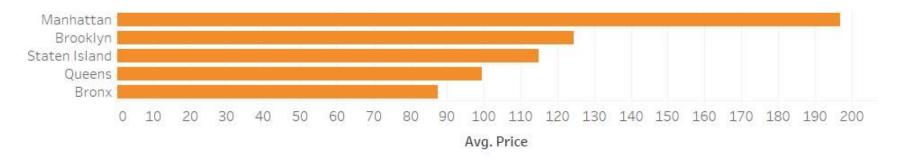
MANHATTAN VS. OUTER BOROUGHS

Does Manhattan have **more listings** than other boroughs?



<u>CLAIM</u>: Manhattan has a higher average price

Result of Hypothesis Tests: Testing <u>supports</u> the alternative claim that Manhattan's average price is higher than each borough with 95% confidence.



IS IT PREFERRED BY HOSTS?

YES, but note the following:

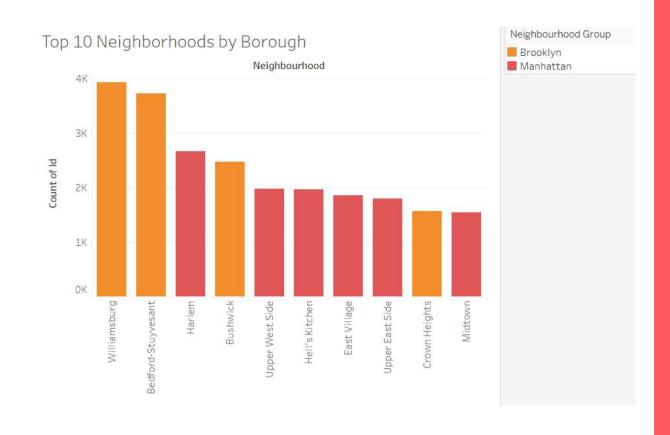
- Most active hosts tend to specialize in a borough
- 2) That borough is not always Manhattan.



ARE MANHATTAN NEIGHBORHOODS MORE POPULAR?

YES, but not for much.

4 of the Top 10 most popular neighborhoods are in **Brooklyn**, including the Top 2



QUESTIONS?

RESOURCES

- LINK TO GITHUB REPOSITORY
- LINK TO TABLEAU PUBLIC