

CONTINENT GRAIN CHARTERPARTY

adopted PARIS 1957 – amended 1960 – amended 1974 – amended 1990

by SYNDICAT NATIONAL DU COMMERCE EXTERIEUR DES CEREALES

amended 1960, 1974 and 1990 in agreement with COMITE CENTRAL DES ARMATEURS DE FRANCE

in cooperation with the French Chartering and S. & P. Brokers' Association

adopted by the DOCUMENTARY COMMITTEE of THE BALTIC AND INTERNATIONAL MARITIME COUNCIL

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Dated at29th November, 2017

Owners	1. It is this day agreed betweenEASTERN BULK A/S	.1
Vessel	asdisponentOwnersoftheofM/V"GH DANZERO"(seeVessel'sdescriptioninriderClause30)	2 3 4
	trading	5
Charterers	10 Anson Road #34-04/05/06 International Plaza Singapore 079903asCharterers.	6
Loading port(s)	2. Thatthesaidvesselbeingtight, staunchandinevery way fit for the voyage, shall with all convenients peed proceed to Isafe berth Isafe port Upriver plus	7
	completion Isb Bahia Blanca or Isb Necochea OR full Isb Bahia Blanca OR full Isb Necocheachopt always afloat	8
	which in case of named port(s) Owners acknowledge as safe and suitable for this vessel and there load a) always afloat /-b) always afloat or safely aground	9
argo	in such safe berth, dock, wharf or anchorage as Charterers or their Agents or Shippers may direct a full and complete cargo quantityof wheat and/ormaizeand/or ryeand/orbarleyof55,000metrictons10%moreorlessinOwners optionbulkwheatstowagefactorabout44 withoutguarantee.	10
	At load port time employed shifting berths/anchorages and time waiting for shifting pilot not to count as laytime, and any additional shifting expenses apart 1st shifting from pilot station/waiting anchorage to be for CHARTERERS account. If 1sb Necochea OR full 1sb Bahia Blanca OR full 1sb Necochea, only shifting from pilot station/anchorage/customary	
	waiting place to first berth to be for owners account, if any subsequent shifting time and cost (excluding bunkers consumed) to be for charterers accountbends shiftings from waiting place/ layberth/anchorage to loading/discharge berth to be always for owns acct.	
		12
		13
	Owners shall provide and install at their risk and expense and on their time all that is required for safe stowage of grain according to local and international regulations. Cargo to	14
	beloadedinstrictconformitywithvessel'sgrainstabilitybookletandSOLASRegulations.	15
	The cargo shall not exceed what the vessel can reason ably stoward carry over and above her bunkers, apparel, stores, provisions and accommodation. The whole cargo are the cargo shall not exceed what the vessel can reason above the cargo shall not exceed what the vessel can reason above the cargo shall not exceed what the vessel can reason above the cargo shall not exceed what the vessel can reason above the cargo shall not exceed what the vessel can reason above the cargo shall not exceed the vessel can reason above the vessel cargo shall not exceed the vessel can reason above the vessel cargo shall not exceed the vessel cargo shall not exce	16
	shall be carried and stowed under deck. All cargo on board tobedelivered.	17
	Furthermore,ifstowagebagshavebeenspecificallyagreed,thefollowingshallapply:	18
	Charterers shall supply for stowage purposes a quantity of bagged cargo not exceedingper cent, which shall be stowed at their risk and expense. Thenumberof bagssigned foronBillsof Ladingtobebindingonvesseland Owners, unlesser ror or fraudbeproved.	19 20
ischarging port(s)	Beingsoloaded, the vessels hall proceed with all convenient speed direct to 1-2 safe anchorages always afloat Chittagong, Bangladesh	
	which in case of named port(s) Owners acknowledge as safe and suitable for this vessel, and there discharge the cargo a)always afloat/b)always afloat orsafelyaground insuchsafeberth,dock,wharforanchorageasCharterersortheirAgentsorReceiversmay direct. Receivershavetheoptionofusingasecondsafeberth. The time for shifting	22 23
	between the two shall not count as laytime, but shifting expenses shall be for vessel's account. Shiftings from waiting place/ layberth/anchorage loading/discharge berth to be always for owns acct.	24te
		25
reight	The freight agreed under this Charterpartyshallbefreight USD 40.95 pmt ss 2-1 and USD 39.00 pmtfiostbss 1-1 26	
reight	If El Transito, Dempa, Pampa or Nidera Berth are used at load, then Additional FRT to be USD 0.35 PMT	27
		28
		29
	$Any additional trimming required by Master due to vessel's safe trim/stability to be for {\it Owner's} account and time used not to count as laytime or time on demurrage.$	30
		31
	pertonof1.000kilosonnettBillofLadingweight less0.50percent andshallbedeemedearnedascargoisloadedonboard,prepaiddiscountlessandnonreturnable,	32
	vessel and/or cargo lost or not lost. The freight shall be paid as follows: (SeeClause30-A)	
		34 35
	All charges and dues levied on the cargo shall be for Charterers' account and those levied on the vessel / crew / flag / freight forOwners' account.	36
oading and Discharging	5. Cargo shall be loaded, spout / grab / conveyorbelt/ -trimmed and/or stowed at the expense and risk of Shippers/Charterers at the average rate of(See Clause33)	37

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	Cargo shall be discharged at the expense and risk of Receivers/Charterers at the average rate of(SeeClause33)	39 40
	StowageshallbeunderMaster's direction and supervision responsibility. Shipper's and/or Charterers' representatives have the right to be on board the vessel during loading,	41
	discharging or lightering for the purpose of inspecting the cargo and/or weighing. Charterers and Owners are allowed to work overtime, such expenses shall be for	42
	accountofthepartyorderingsame.IforderedbyPortAuthorities,overtimeshallbeforCharterer'saccount.Overtimeservicesrenderedbyship'screwshallbeinall	43
Laydays/Cancelling	cases for Owners' account. 6. Atportofloadinglaytimeshallnotcountbefore 00:01 hours 8.00 a.m. on the 08th December, 2016	44
	by the 7 10days notice as per clause No. 7. Should the vessel's notice of readiness not be validly tendered as per clause 8 before 09.0024:00hours on the 14th December, 2016.	45
	Charterersshallhavetheoption of cancelling this charter at any time there after but not later than one hour after the notice is validly tendered.	46
Vessel's Positions, Notice	7. Masterand/orOwnersshallgiveonfixing10daysandthereafter5/3/2/1daysnoticeofvessel'sexpectedreadinesstoloadto:CharterersandAgents	47 48
	Masterand/orOwnersshallgivethempromptadviceofanysubstantialchangeinvessel'sposition.	49
Laytime	8. Vessel'swrittennoticeofreadinesstoloadand/ordischargeshallbetenderedattheofficeofShippers/Charterers/Receiversortheiragents.betweenMondayand	50
·	Friday 09:00 - 17:00 hours At load port, Notice of Readiness to betendered within working hours Monday to Friday 09:00 - 17:00 hours and 09:00-12:00 hours on Saturdays	51
	and not prior commencement of laydays. At discharge port, Notice of Readiness to be tendered within Sunday to Thursday 08:00 -17:00 hours	52
	$(See also Clause No. 34) \\ at load ports, and Sunday 08:00 hours to Thus r day no on for Blanglades hat discharge port, on all days except Saturdays, Sundays$	53
	andHolidaysandbetween08.00hoursand12.00hoursonSaturdaysunlessaHoliday.Suchnoticeofreadinessshall bedeliveredwhenvesselisintheloadingordischarging	54
	berthandinallrespectsready toload/discharge.AtloadingportShippers/CharterersortheirAgentshavethe privilegetoinspectvessel'sholdandrejectthenoticewhenholds	55
	are not clean, dry, odourless and in all respects ready to receive the cargo.	56
	Incase of dispute, and independent surveyor shall decide about vessel's readiness to load, Owners bearing the costs. If the rejection of notice of readiness is undisputed	57 58
	orconfirmedbysurveyorthelaytimewillonlystarttocountafterthevesselhasvalidlytenederedagainwhenready. Onlywhentheloadingand/ordischargingberthisunavailable, orforwhateverreasonbeyond Owners' control, vesselwill not be able to proceed directly to the loading/	59
	dischargingberth, Mastermaywarrantthatthe vesselisinallrespectsready andmay tendernotice of readiness to load and/ordischarge from any usual waiting place, whether	60
	in port or not, whether in free pratique or not, whether customs clearedornot.	61
	At load and discharge ports laytime shall commence at 08:00 hours next working day after valid notice of readiness tendered. at 14:00 hours if to loadand/or dischargevalidly	62
	at or before 12.00 hours and at 08.00 hours on the next working day if notice of readiness is validly tendered after 12.00 hours. Time used before commencement of laytimes hall	63
	notcount.Laytimeatload port shallnotcountbetween12.00hoursonSaturday,SundaytillMonday08:00a.mhours. At discharging port time from Thursday 17:00 hours, 64 Fridays, Saturdays, till Sunday 08:00 hrs or from 17:00 hours on a day precedinglegal or local holidays till next working day of 08:00 hours, not to count even if used65and08.00hoursonthefollowingworkingdayunlessusedinwhichcasehald time actually used shall count. Anydelayscausedbyice, floods, quarantine, 66	
	orbycasesof, forcemajeure "shallnotcountas laytimeun less theves selis already on demurrage. General and/orlocal and/or	67
	religious holidays to be excluded from laytime&demurrage.	68
	When Master has tendered notice of readiness to load or discharge from a waiting place and vessel is subsequently found unready in application of theaboveprovisions,	69
	laytimeortimeondemurrageshallnotcountfromthetimethevesselisrejecteduntilthetimesheisaccepted. Additionally, any actual time lostonaccount of vessel's	70
	obtainingfreepratiqueorcustomsclearanceshallnotcountaslaytimeortimeondemurrage. Atseeondorsubsequentport(s) of loading or discharging, laytime or time	71
	ondemurrageshallresumecountingfromvessel'sarrivalatloadingordischargingberth,ifavailable,orfromvessel'sarrivalatausualwaitingplace,ifberthisunavailable.	72
D	Atallportsanytimelostshiftingfromwaitingplacetoberth shallnotcountaslaytimeorastimeondemurrage. DemurrageispayablebyCharterersattherateof(SeeClauseNo.47)USD 16,500 PDPR/HDWTS BENDSperdayof24consecutivehoursorprorata.	73 74
Demurrage Despatch money	OwnersshallpaytoCharterersdespatchmoneyforlaytimesavedinloading/dischargingattherateof(SeeClauseNo.47)USD 8,250 BENDS	75
Despatch money	per day of 24 consecutive hours orprorata.	76
Seaworthy trim	Iforderedtobe loadedordischargedatmore thanone berthand/orport, the vesselistobe leftinseaworthytrim <i>andcondition</i> to Master's reasonble satisfaction	77
beautiful IIII	forthepassagebetweenberthsand/orportsatCharterers'expenseatloadingandatCharterers'/Receivers'expenseatdischargingports,andtimeusedforplacingvesselin	78
	seaworthy trim shall count as laytime or timeondemurrage.	79
Fumigation	Charterers have the liberty to furnigate the cargo on board at loading and discharging port(s) or places on route at their risk and expense, and ontheir responsibility	80
	that Officers and Crew as well as all other persons on board the vessel during and after the fumigation are not exposed to any healthhazardswhatsoever. Charterers	81
	undertaketopayOwnersallnecessaryexpensesincurredbecauseofthefumigationandtimelosttherebyshallcountaslaytimeortimeondemurrage. Whenfumigation	82
	has been effected at loading port and has been certified by proper survey or by a competent authority, Bills of Lading shall not be claused by Master for reason of insects	83
	have been detected in the cargo prior to such fumigation. (See ClauseNo.46) 9. Wheneverrequired, vesselshall supply free use of lights a son board but sufficient to carry on night work.	84 85
Lights and gear	Provided described as geared, vessel, whenever required, shall supply free use of all cargo handling gear on board, in good working order, with necessary motive	86
	power, and of runners ropes and slings as son board. Shorehands shall be used to drive the gear, at Shippers 'Charterers' (Receivers' account. Any time actually lost on	87
	account of breakdown of vessel's gear shall not count as laytime or time on demurrage and any <i>directly related</i> stevedore standby time changes incurred thereby shallbefor	88
	Owners' account. Oneshiftonly. Ifanycranebreakdown Chartererstoallow Owners 24hourstofind mobile craneifnecessary.	89
Agencies	10. At loading port the vessel shall beconsigned to:	90
-	WorldBondLogisticSolutionsJuramento1475Floor13Suite1CapitalFederal-ArgentinaMob:+5491161218375DiegoE.JordanEmail: diego@wbls.com.ar	91
	Skype:diegoenriquejordan <u>www.wbls.com.ar</u> .	92

General ice clause

Extra Insurance

Brokerage

Arbitration

Bills of Lading

Relet

Deviation

Penalties

Responsibilities

and immunities

Amended Centrocon strike clause

port or ports with option of completing cargo for Owners' benefit to any port or ports including port of discharge. Any part cargo thus loaded under this charter to be forwarded to destination at vessel's expense but against payment of freight, provided that no extra expenses be thereby caused to the Receivers, freight being paid on quantity delivered (in proportion if lumpsum), all other conditions as percharter.

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c) On delivery of the cargo at such port, all conditions of the Bill of Lading shall apply and vessel shall receive the same freight as if she had discharged at the original port of destination, except that if the distance of the substituted port exceeds 100 nautical miles, the freight on the cargo delivered at the substituted port to be increased inproportion.

22. If the cargo cannot be loaded by reason of Riots, Civil commotions or of a Strike or Fire or Lock-out of any class of workmen essential to the loading of the cargo, or by reason of obstructions or stoppages beyond the control of the Charterers caused by Riots, Civil commotions or a Strike or Fire or Lock-out on the Railways, or in the Docks, or other loading places, or if the cargo cannot be discharged by reason of Riots, Civil Commotions or of a Strike or Fire or Lock-out of any class of workmen essential to the discharge, the time for loading or discharging, as the case may be, shall not count during the continuance of such causes, provided that the strike or Lock-out of the Shippers' and/or Receivers' men shall not prevent demurrage accurring if by the use of reasonable diligence they could have obtained other suitable labour at rates current before the Strike or Lock-out. In case of any delay by reason of the before-mentioned causes, no claim for damages or demurrage, shall be made by the Charterers / Receivers of the cargo, or Owners of the vessel . For the purpose, however, of settling despatch money accounts, any time lost by the vessel through any of the above causes shall be counted as time used in loading or discharging, as the case may be.

General average and the

In London and English Law to apply

Both to blame Collision clause

In London and English law toapply

War risks ("Voyawar*1993* 1950")

26. General average shall be adjusted according to the York/Antwerp Rules 1974, but where the adjustment is made in accordance with the law and practice of the English Law United States of America, the following clause shallapply:

"In the event of accident, danger, damage or disaster before or after the commencement of the voyage, resulting from any cause whatsoever, whether due to negligence or not, for which, or for the consequence of which, the carrier is no responsible, by statute, contract or otherwise, the goods, shippers, consignees, or owners of the goods shall contribute with the carrier in general average to the payment of any sacrificies, losses or expenses of a general average nature that may be made or incurred and shall pay salvage and special charges incurred in respect of the goods.

If a salving ship is owned or operated by the carrier, salvage shall be paid for as fully as if the said salving ship or ships belonged to strangers. Such deposit as the carrier or his agents may deem sufficient to cover the estimated contribution of the goods and any salvage and special charges theron shall, if required, be made by the goods, shippers, consignees or owners of the goods to the carrier before delivery"

and the charterers shall procure that all Bills of Lading issued under this Charterparty shall contain the same clause.

27. If the liability for any collision in which the vessel is involved while performing this Charterparty falls to be determined in accordance with English Law the laus of the United States of America, the following clause shallapply:

"If the ship comes into collision with another ship as a result of the negligence of the other ship and any act, neglect or default of the master, mariner, pilot or the servants of the carrier in the navigation or in the management of the ship, the owners of the goods carried hereunder will indemnify the carrier against all loss or liability to the other or non-carrying ship or her owners in so far as such loss or liability represents loss of or damage to or any claim whatsoever of the owners of the said goods, paid or payable by the other or non-carrying ship or her owners to the owners of the said goods and set off, recouped or recovered by the other or non-carrying ship or her owners as part of their claim against the carrying ship or carrier.

The foregoing provision shall also apply where the Owners, Operators or those in charge of any ship or ships or object other than, or in addition to, the colliding ships or objects are at fault in respect to a collision or contact."

and the charterers shall procure that all Bills of Lading issued under this Charterparty shall contain the same clause.

- 28. 1) In these Clauses "war risks" shall incluse any blockade or any action which is announced as a blockade by any Government or any belligerent or by any organized body, sabotaze, piracy, and any actual or threatened war, hostilities, warlike operations, civil war, civil commotiom, orrevolution.
- 2) If at any time before the vessel commences loading, it appears that performance of the contract will subject the vessel or her Master and crew or her cargo to war risks at any stage of the adventure, the Owners shall be entitled by letter or telegram despatched to the Charterers, to cancel this Charter.
- 3) The Master shall not be required to load cargo or to continue loading or to proceed on or to sign Bill(s) of lading for any adventure on which or any port at which it appears that the vessel, her Master and crew or her cargo will be subjected to war risks. In the event of the exerise by the Master of his right under this Clause after part or full cargo has been loaded, the Master shall be at liberty either to discharge such cargo at the loading port or to proceed therewith. In the latter case the vessel shall have liberty to carry other cargo for Owner's benefit and accordingly to proceed to and load or discharge such other cargo at any other port or ports whatsoever, backwards or forwards, although in a contrary direction to or out of or beyond the ordinary route. In the event of the Master electing to proceed with part cargo under this Clause freight shall in any case be payable on the quantitydelivered.
- 4) If at the time the Master elects to proceed with part or full cargo under item 3, or after the vessel has left the loading port, or the last of the loading ports, if more than one, it appears that further performance of the contract will subject the vessel, her Master and crew or her cargo, to war risks, the cargo shall be discharged, or if the discharge has been commenced shall be completed, at any safe port in vicinity of the port of discharge as maybe ordered by the Charterers. If no such orders shall be received from the Charterers within 48 hours after the Owners have dispatched a request by telegram to the Charterers for the nomination of a substitute discharging port, the Owners shall be at liberty to discharge the cargo at any safe port which they may, in their direction, decide on and such discharge shall be deemed to be due fulfilment of the contract of affreightment. In the event of cargo being discharged at any such other port, the Owners shall be entitled to freight as if the discharge had been effected at the port or ports named in the Bill(s) of Lading, or to which the vessel may be ordered pursuantthereto.
- 5) a) The vessel shall have the liberty to comply with any direction or recommendation as to loading, departure, arrival, routes, ports of call, stoppages, destination, zones, waters, discharge, delivery or in any other wise whatsoever (indluding any direction or recommendation not to go to the port of destination or to delay proceeding thereto or to proceed to some other port) given by any Government or by any belligerent or of any such organized body engaged in civil war, hostilities or warlike operations or by any person or body acting or purporting to act as or with the authority of any Government or belligerent or od any such organized body or by any committee or person having under the terms of the war risks insurance on the vessel, the right to give any such directions or recommendations. If, by any reason of or in compliance with any such direction or recommendation, anything is done or is not done, such shall not be deemed adeviation.
- b) If, by reason of or in compliance with any such directions or recommendations, the vessel does not proceed to the port or ports named in the Bill(s) of Lading or to which she may have been ordered pursuant thereto, the vessel may proceed to any port as directed or recommended or to any safe port which the Owners in their discrection may decide on and there discharge shall be deemed to be due fulfilment on the contract of affreightment and the Owners shall be entitled to freight as if discharge had been effected at the port or ports named in the Bill(s) of Lading or to which the vessel may have been ordered pursuantthereto.
- 6) All extra expenses (including insurance costs) involved in discharging cargo at the loading port or in reaching or discharging the cargo at any port as provided in items 4 and 5(b) hereof shall be paid by the Charterers and/or cargo owners, and the Owners shall have a lien on the cargo for all moneys due under these terms.
 - 29. Clauses 30 to 69 inclusive, as attached, are deemed to be incorporated in this CharterParty.

The Charterers: $\frac{184}{185}$