

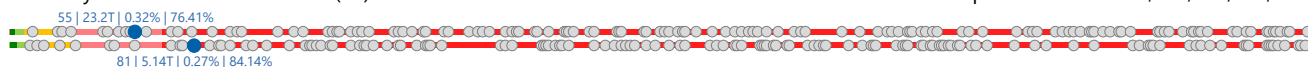
ACES Ace Hardware Indonesia Tbk.

COMPANY REPORT : JANUARY 2018

Main Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Retail Trade (93)

As of 31 January 2018

Individual Index : 82.000
Listed Shares : 17,150,000,000
Market Capitalization : 23,152,500,000,000



COMPANY HISTORY

Established Date : 03-Feb-1995
Listing Date : 06-Nov-2007
Underwriter IPO :
PT CLSA Indonesia
PT Dinamika Usaha Jaya
Securities Administration Bureau :
PT Adimitra Jasa Korpora
Kirana Boutique Office, Jln. Kirana Avenue III
Blok F3 No. 5, Kelapa Gading, Jakarta Utara
Phone : (021) 2936-5287
Fax : (021) 2928-9961

BOARD OF COMMISSIONERS

1. Kuncoro Wibowo
 2. Ijek Widyakrisnadi
 3. Tarub *)
 4. Teddy Hartono Setiawan *)
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Prabowo Widyakrisnadi
2. Hartanto Djasman
3. Sugiyanto Wibawa
4. Tarisa Widyakrisnadi

AUDIT COMMITTEE

1. Teddy Hartono Setiawan
2. Eko Suseni
3. Julianto Sidarto

CORPORATE SECRETARY

Helen R. Tanzil

HEAD OFFICE

Gedung Kawan Lama fl. 5
Jl. Puri Kencana No. 1 Meruya Kembangan
Jakarta 11610
Phone : (021) 5822222
Fax : (021) 5824022; (021) 5821520;

Homepage : www.acehardware.co.id
Email : helen_tanzil@acehardware.co.id

SHAREHOLDERS (January 2018)

1. PT Kawan Lama Sejahtera 10,284,900,000 : 59.97%
2. SSB HG22 Smallcap World Fund Inc-2144604206 1,015,708,765 : 5.92%
3. Public (<5%) 5,849,391,235 : 34.11%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2007		3.49	16-Apr-08	17-Apr-08	21-Apr-08	06-May-08	I
2008		7.60	06-May-09	07-May-09	11-May-09	26-May-09	F
2009		9.20	27-May-10	31-May-10	02-Jun-10	16-Jun-10	F
2010		51.85	03-Jun-11	06-Jun-11	08-Jun-11	22-Jun-11	F
2011		25.00	08-Jun-12	11-Jun-12	13-Jun-12	27-Jun-12	F
2012		10.00	05-Jun-13	07-Jun-13	11-Jun-13	25-Jun-13	F
2014		16.00	27-May-15	28-May-15	01-Jun-15	19-Jun-15	F
2016		16.47	02-Jun-17	05-Jun-17	07-Jun-17	20-Jun-17	F
2016		16.47	02-Jun-17	05-Jun-17	07-Jun-17	23-Jun-17	F

ISSUED HISTORY

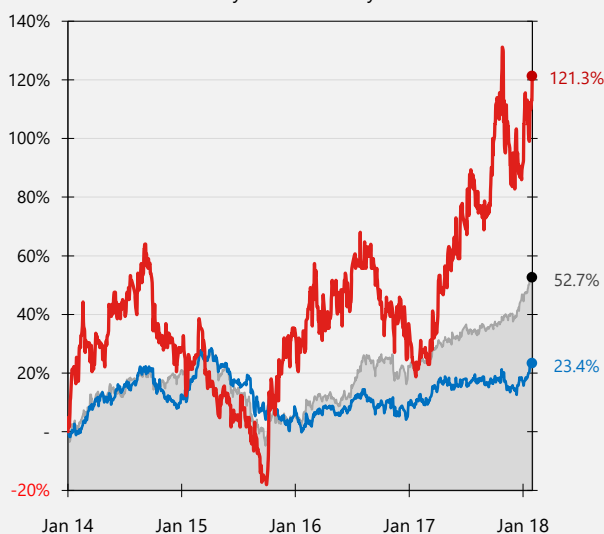
No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	515,000,000	06-Nov-07	06-Nov-07
2.	Company Listing	1,200,000,000	06-Nov-07	04-May-08
3.	Stock Splits	15,435,000,000	01-Nov-12	01-Nov-12

ACES Ace Hardware Indonesia Tbk.

**Closing Price* and Trading Volume
Ace Hardware Indonesia Tbk.
January 2014 - January 2018**



**Closing Price*, Jakarta Composite Index (IHSG) and
Trade, Services and Investment Index
January 2014 - January 2018**



SHARES TRADED	2014	2015	2016	2017	Jan-18
Volume (Million Sh.)	5,971	5,697	3,248	4,763	322
Value (Billion Rp)	4,852	3,993	2,848	4,930	407
Frequency (Thou. X)	268	210	201	308	39
Days	242	244	246	238	22

Price (Rupiah)					
High	1,025	855	1,040	1,425	1,375
Low	590	490	730	720	1,140
Close	785	825	835	1,155	1,350
Close*	785	825	835	1,155	1,350

PER (X)	26.88	24.05	22.55	28.22	32.98
PER Industry (X)	22.13	14.53	19.07	17.44	13.70
PBV (X)	6.16	5.38	5.05	6.01	7.03

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-14	765	590	760	25,910	534,997	364,871	20
Feb-14	880	700	800	20,691	467,442	369,086	20
Mar-14	835	720	750	27,291	631,416	493,510	20
Apr-14	825	710	745	22,459	646,069	512,059	20
May-14	920	750	900	16,201	427,298	360,865	18
Jun-14	925	820	880	18,294	321,337	280,469	21
Jul-14	940	845	925	15,906	267,638	239,578	18
Aug-14	970	855	935	20,838	310,369	282,732	20
Sep-14	1,025	875	885	18,623	282,541	273,292	22
Oct-14	895	780	810	32,016	670,808	558,608	23
Nov-14	845	770	805	27,217	946,206	759,163	20
Dec-14	815	710	785	22,969	464,497	357,305	20
Jan-15	815	675	740	29,032	753,951	564,195	21
Feb-15	855	740	845	18,434	612,320	479,746	19
Mar-15	850	695	735	18,734	379,727	291,686	22
Apr-15	740	635	645	20,405	901,930	619,672	21
May-15	710	635	690	12,076	434,709	293,725	19
Jun-15	690	600	645	15,705	461,497	299,353	21
Jul-15	690	620	640	11,392	174,797	112,133	19
Aug-15	650	490	595	12,023	394,920	244,416	20
Sep-15	585	490	505	13,786	270,591	145,163	21
Oct-15	720	495	670	20,818	499,046	314,313	21
Nov-15	815	645	765	24,210	429,178	324,017	21
Dec-15	835	730	825	13,369	383,866	304,903	19
Jan-16	820	730	800	12,295	250,112	194,291	20
Feb-16	920	770	915	13,924	334,486	289,511	20
Mar-16	975	800	895	27,076	348,454	305,527	21
Apr-16	940	815	925	19,757	244,397	212,415	21
May-16	940	830	830	18,947	217,951	193,207	20
Jun-16	940	830	925	14,272	217,992	196,059	22
Jul-16	1,040	930	970	16,929	170,258	166,209	16
Aug-16	1,015	925	1,000	21,660	273,459	263,261	22
Sep-16	1,000	870	875	13,513	154,599	143,337	21
Oct-16	900	810	855	15,221	328,463	281,297	21
Nov-16	915	755	865	15,614	259,501	222,277	22
Dec-16	905	755	835	11,815	448,764	380,946	20
Jan-17	835	720	745	25,161	255,730	193,331	21
Feb-17	810	740	770	18,929	330,835	255,021	19
Mar-17	865	745	825	21,379	285,467	225,427	22
Apr-17	965	825	935	15,836	454,138	419,416	17
May-17	1,055	900	1,055	20,260	518,684	506,405	20
Jun-17	1,110	950	1,060	18,638	429,948	446,186	15
Jul-17	1,185	1,000	1,110	25,273	581,892	640,875	21
Aug-17	1,125	1,005	1,090	23,993	381,573	408,715	22
Sep-17	1,280	1,045	1,215	24,707	391,466	436,628	19
Oct-17	1,425	1,200	1,255	40,590	492,522	635,369	22
Nov-17	1,315	1,100	1,190	43,041	421,934	509,308	22
Dec-17	1,250	1,105	1,155	30,525	219,223	253,628	18
Jan-18	1,375	1,140	1,350	38,834	321,663	407,071	22

ACES Ace Hardware Indonesia Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Amir Abadi Jusuf, Aryanto, Mawar & Partners (Member of RSM International)

BALANCE SHEET	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
(Million Rp except Par Value)					
Cash & Cash Equivalents	2,478,919	391,452	621,846	703,935	733,318
Receivables	24,979	19,782	16,146	28,143	31,720
Inventories	1,112,546	1,295,682	1,522,348	1,590,127	1,838,037
Current Assets	1,747,185	2,171,085	2,467,395	2,822,070	3,103,335
Fixed Assets	445,598	463,021	457,127	588,765	326,572
Other Assets	-	96,654	128,445	-	-
Total Assets	2,478,919	2,947,349	3,267,550	3,731,102	4,109,955
Growth (%)		18.90%	10.86%	14.19%	10.15%

Current Liabilities	439,275	426,630	412,289	388,653	488,961
Long Term Liabilities	124,145	158,571	226,435	293,721	325,476
Total Liabilities	563,420	585,201	638,724	682,374	814,437
Growth (%)		3.87%	9.15%	6.83%	19.35%

Authorized Capital	480,000	480,000	480,000	480,000	480,000
Paid up Capital	171,500	171,500	171,500	171,500	171,500
Paid up Capital (Shares)	17,150	17,150	17,150	17,150	17,150
Par Value	10	10	10	10	10
Retained Earnings	1,399,191	1,851,717	2,142,269	2,567,845	2,813,188
Total Equity	1,915,498	2,362,148	2,628,826	3,048,728	3,295,518
Growth (%)		23.32%	11.29%	15.97%	8.09%

INCOME STATEMENTS	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
Total Revenues	3,895,446	4,541,474	4,742,526	4,935,903	4,222,781
Growth (%)		16.58%	4.43%	4.08%	

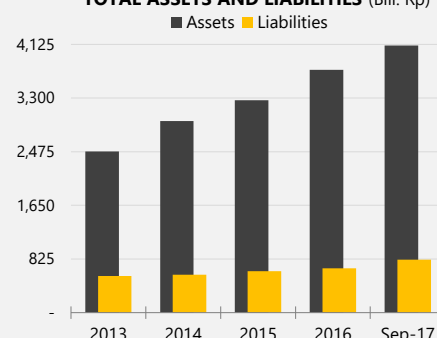
Cost of Revenues	1,961,898	2,347,890	2,488,809	2,584,146	2,189,435
Gross Profit	1,933,549	2,193,584	2,253,717	2,351,757	2,033,345
Expenses (Income)	1,282,360	1,477,290	1,484,790	1,471,167	1,377,996
Operating Profit	651,189	716,295	768,927	880,589	655,349
Growth (%)		10.00%	7.35%	14.52%	

Other Income (Expenses)	-28,195	-34,416	-32,316	-17,462	-4,493
Income before Tax	622,994	681,878	736,612	863,128	650,856
Tax	119,990	132,986	151,738	156,977	123,964
Profit for the period	503,004	548,893	584,873	706,150	526,892
Growth (%)		9.12%	6.56%	20.74%	

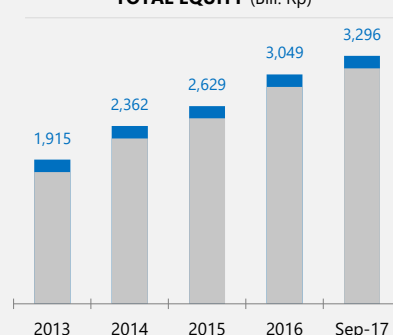
Period Attributable	508,873	554,769	588,325	710,580	526,469
Comprehensive Income	503,004	548,893	591,827	682,765	526,892
Comprehensive Attributable	508,873	554,769	595,064	688,439	526,469

RATIOS	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
Current Ratio (%)	397.74	508.89	598.46	726.12	634.68
Dividend (Rp)	-	16.00	-	32.94	-
EPS (Rp)	29.67	32.35	34.30	41.43	30.70
BV (Rp)	111.69	137.73	153.28	177.77	192.16
DAR (X)	0.23	0.20	0.20	0.18	0.20
DER(X)	0.29	0.25	0.24	0.22	0.25
ROA (%)	20.29	18.62	17.90	18.93	12.82
ROE (%)	26.26	23.24	22.25	23.16	15.99
GPM (%)	49.64	48.30	47.52	47.65	48.15
OPM (%)	16.72	15.77	16.21	17.84	15.52
NPM (%)	12.91	12.09	12.33	14.31	12.48
Payout Ratio (%)	-	49.46	-	79.50	-
Yield (%)	-	2.04	-	3.94	-

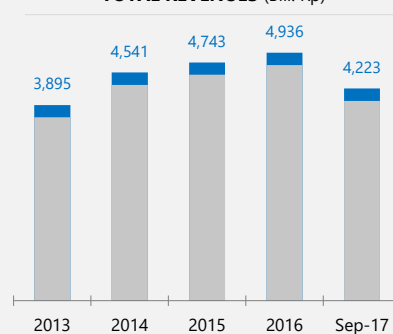
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

