

Correlation Analysis Between Airbnb Prices & Subway Distance

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Issues and Objectives

- **Core issue:** Are Airbnb prices really higher when you are closer to the subway?
- **Code:** Multi-library collaboration (pandas/geopandas/sklearn/folium)
- **Process:** data → modeling → visualization
- **Outcome:** Python implementation for spatial data processing and regression analysis.

Data Source

Airbnb Listing Data:

Content: 20,000+ NYC records in CSV/GZ format

Python Implementation: `pd.read_csv()` with native compression support

Subway Station Data:

Content: Latitude, Longitude, Station Name

Python Implementation: Custom `read_subway()` function for automatic column name detection

Neighborhood Income Data:

Content: Sourced from Census API (Population, Median Income)

Python Implementation: Data fetched via `requests` and parsed into a `pd.DataFrame()`

Analysis and Models

Data Cleaning:

- Remove Missing Values
- Standardize Parameters
- Spatial Format Conversion

Spatial Analysis:

Use KMeans to cluster properties with similar geographic locations into 5 categories

Regression Modeling:

- *Why np.log1p(y)? Reduce impact of \$1000+ luxury listings outliers*
- *Outputs: Coefficients (impact strength) + R² (model fit)*

Output files

airbnb_processed.csv:

Content: Cleaned data (including distance, clustering, and community attributes)

Python Implementation: Save using `df.to_csv()` with new added features.

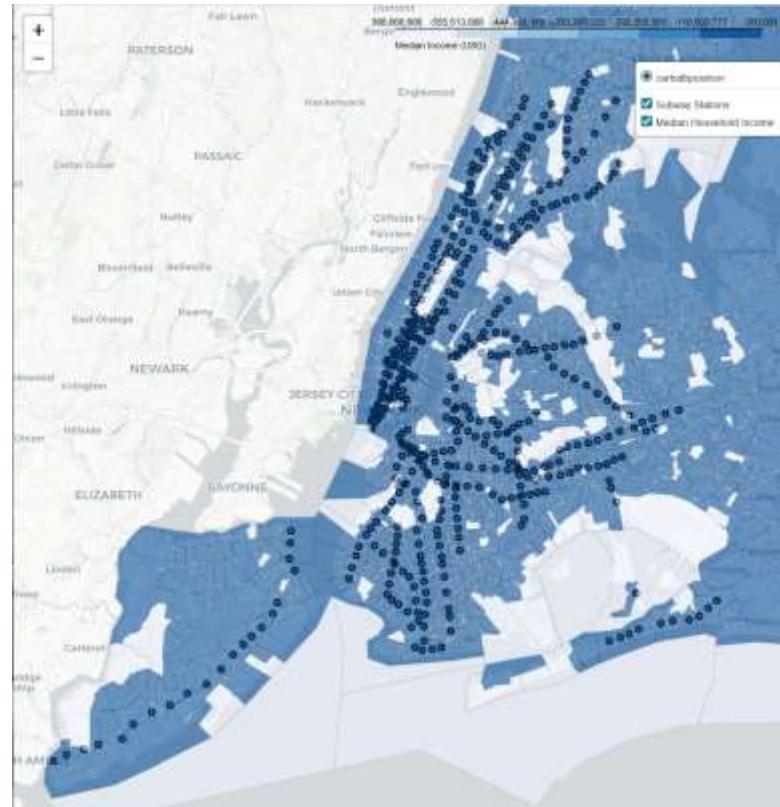
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
id	name	host_id	neighbourhood	latitude	longitude	price	room_type	number_of_index_rigs	geoid	median_hc_population	dist_to_st_nearest	st_cluster			
1	4082419 Room cka	3.18E+08	Neighborhood	40.74698	-73.9176	66	Private room	16	274	3.61E+10	93356	5387	572,4552	46 St-Bk	0
2	40843980 Cozy 2 Br 2.95E+08	Neighborhood	40.6823	-73.8455	97	Entire home	93	11	3.61E+10	84630	2152	327,1645	Rockaway	9	
3	40824301 Cozy room 14890430	Neighborhood	40.71316	-73.9421	60	Private room	26	2594	3.6E+10	96875	2939	232,7909	Graham Av	1	
4	40825740 House off 7728764	Neighborhood	40.67412	-73.9412	425	Entire home	1	2387	3.6E+10	50417	4409	700,6149	Kingston P	1	
5	2595 Skylit Studio	2645 Neighborhood	40.75356	-73.9858	240	Entire home	47	1160	3.61E+10	91250	122	140,6056	42 St-Bry	0	
6	6848 Only 2 stc	15991	40.70935	-73.9634	96	Entire home	195	2624	3.6E+10	63808	5921	304,1934	Howes St	1	
7	6972 Uptown S...	16104 Neighborhood	40.80107	-73.9426	59	Private room	1	4479	3.61E+10	39365	7840	373,0027	116 St	2	
8	6900 UES Beaufl	16800 Neighborhood	40.78778	-73.9478	73	Private room	249	4460	3.61E+10	80778	6011	414,8134	103 St	2	
9	7097 Perfect loc	17571 Neighborhood	40.69104	-73.9739	216	Private room	423	1694	3.6E+10	5.7E+08	0	726,8216	Fulton St	1	
10	40848106 Comfortal 3.03E+08	Neighborhood	40.70852	-73.9629	183	Private room	26	384	3.61E+10	67803	5136	308,0011	Forest Av	1	
11	40861540 Essex Hou 36793116	40.76561	-73.9773	420	Entire home	12	4414	3.61E+10	165600	6352	241,4055	57 St	0		
12	40860871 Sonder at...	2.2E+08 Neighborhood	40.70797	-74.0068	448	Entire home	34	1059	3.61E+10	182348	8485	214,2973	Fulton St	0	
13	40873900 Home awi	1.43E+08 Neighborhood	40.65953	-73.8937	99	Private room	64	3370	3.6E+10	58947	4303	630,1081	New Lots /	1	
14	40874667 Full size b...	1.43E+08 Neighborhood	40.65707	-73.8929	90	Private room	76	4951	3.6E+10	75833	4571	709,3146	New Lots /	1	
15	8498 Maison ck	25183	40.68456	-73.9298	170	Entire home	189	2319	3.6E+10	104837	5303	693,875	Kingston-1	1	
16	9357 Midtown I	30193 Neighborhood	40.76724	-73.9886	176	Entire home	68	1000	3.61E+10	106915	9316	544,9131	59 St-Cok	0	
17	10452 Radiant O	95935 Neighborhood	40.68294	-73.9560	90	Private room	82	2247	3.6E+10	121250	4425	229,0201	Franklin Av	1	
18	12937 1 Stop to...	50124 Neighborhood	40.74757	-73.9457	232	Private room	456	574	3.61E+10	122125	4131	81,83518	Court Sq-1	0	
19	12940 Charming	50148 Neighborhood	40.67946	-73.9642	151	Entire home	80	3478	3.6E+10	61250	2499	248,6577	Franklin Av	1	
20	14314 Greenpoint	56246	40.73535	-73.9558	115	Entire home	176	1688	3.6E+10	146458	4778	607,4033	Greenpoint	0	

Output files

nyc_airbnb_map.html:

Content: Interactive Maps (Property Listings, Subway Lines, Income Heat Maps)

Python Implementation: Built with `folium.Map()`, supporting layer control.



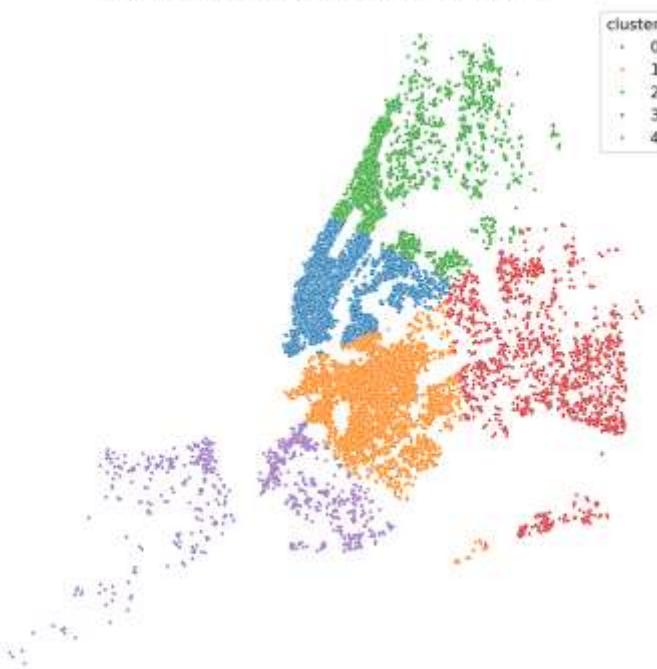
Output files

airbnb_clusters.png:

Content: Spatial cluster results (5 groups)

Python Implementation: Clustered
via **sklearn.KMeans**, visualized with seaborn.

Airbnb Spatial Clusters (Projected Coordinates)



Result

- The spatial autocorrelation index Moran's I is 0.035 ($p=0.026$) : Weak but significant price clustering.
- In the regression model, the coefficient for subway distance is -0.05: 5% price drop per 1km.
- Model fit $R^2 = 0.45$: 45% price variation explained (distance & income)



- The red trendline illustrates the pattern that 'the farther from the subway, the lower the housing prices,' controlling for confounding factors such as community income.

Challenge

Data Format Inconsistency:

- The data contains numerous mixed string formats (e.g., price information: \$100, \$200, “350”, etc.).
- ```
def parse_price(x): s = str(x).replace('$', '').replace(',', '').strip()
```

## Outlier Impact on Regression:

- High-priced properties distort the results.
- $y = \text{np.log1p}(\text{df\_model}[\text{'price'}])$