Figure 9.1: Cost curves for $C = 10 + .75q^2$

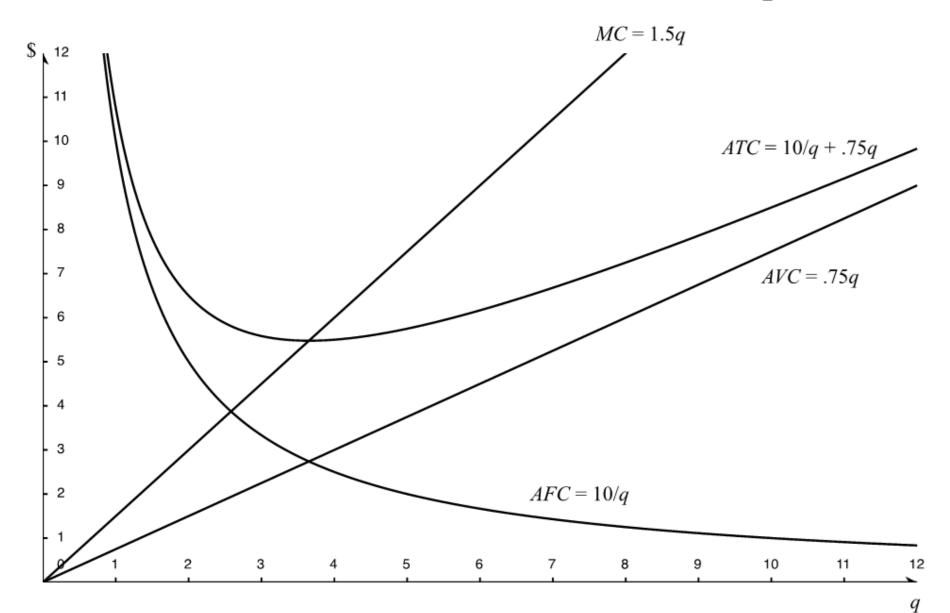
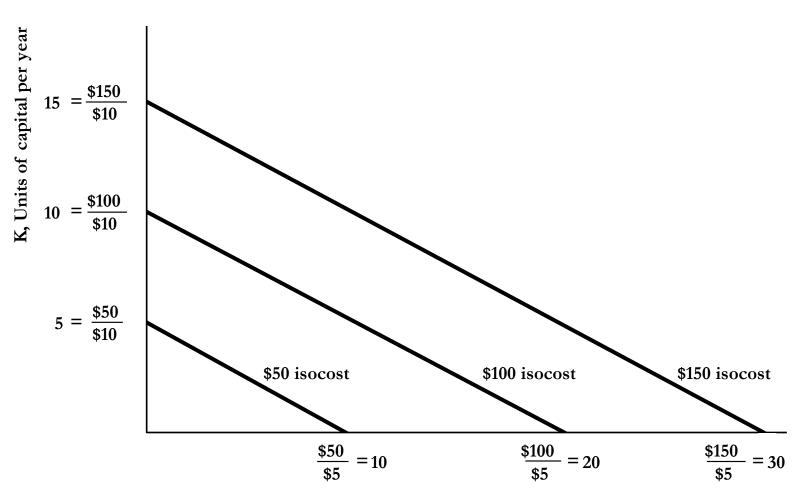
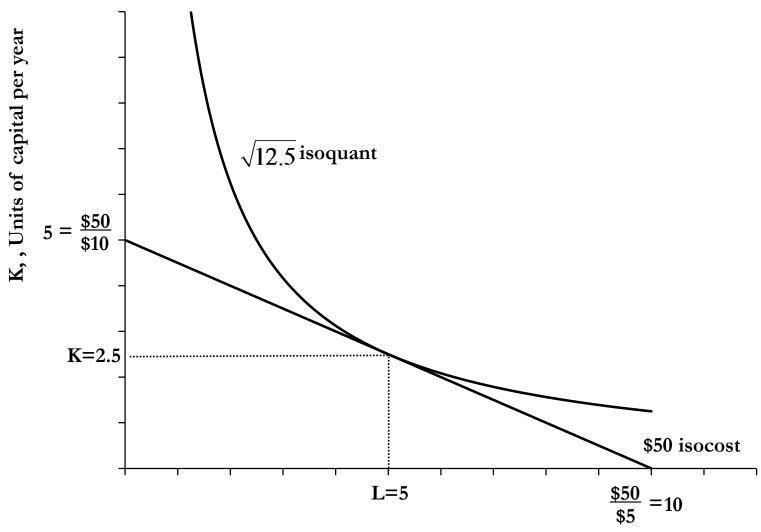


Figure 9.2: Isocost Lines



L, Units of labor per year

Figure 9-3: Cost Minimization



L, Units of labor per year

Figure 9-4: Cost Minimization with an increase in wages

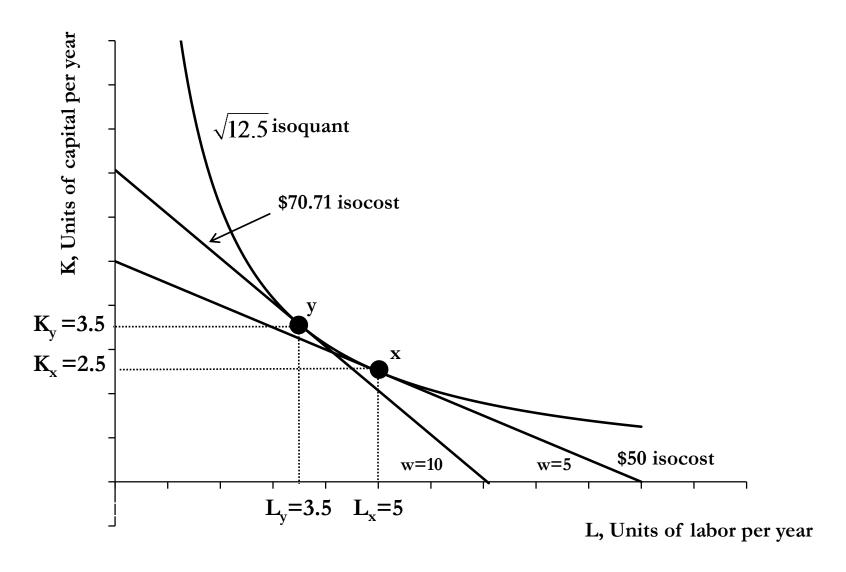


Figure 9-5a: Long-run expansion path (linear)

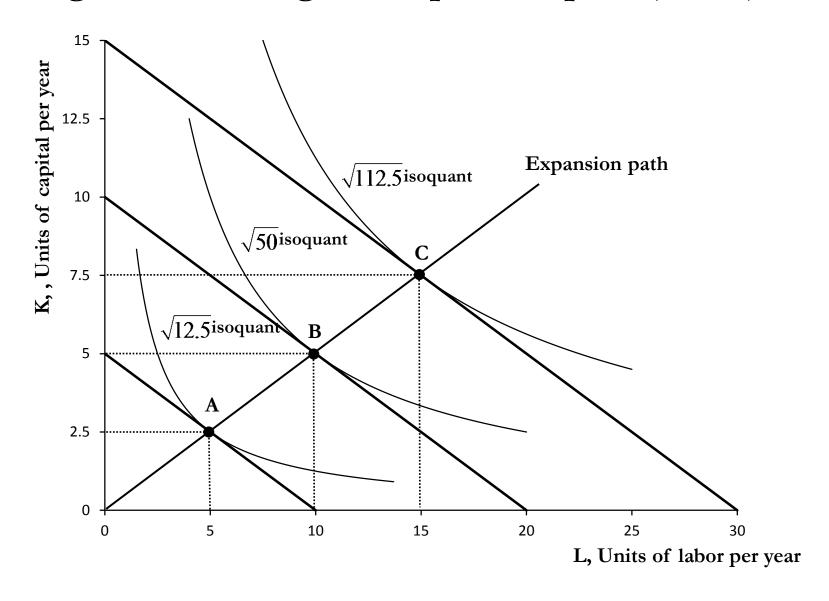


Figure 9-5b: Long-run expansion path (capital becomes less productive)

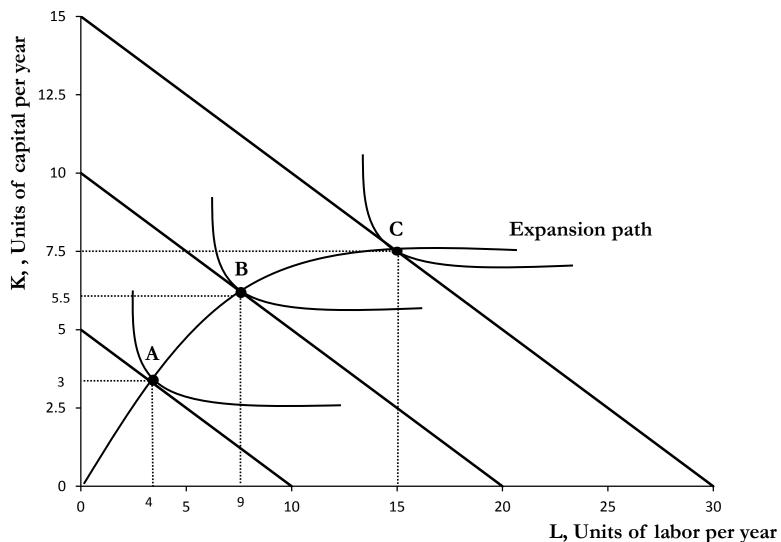


Figure 9-5c: Long-run expansion path (labor becomes less productive)

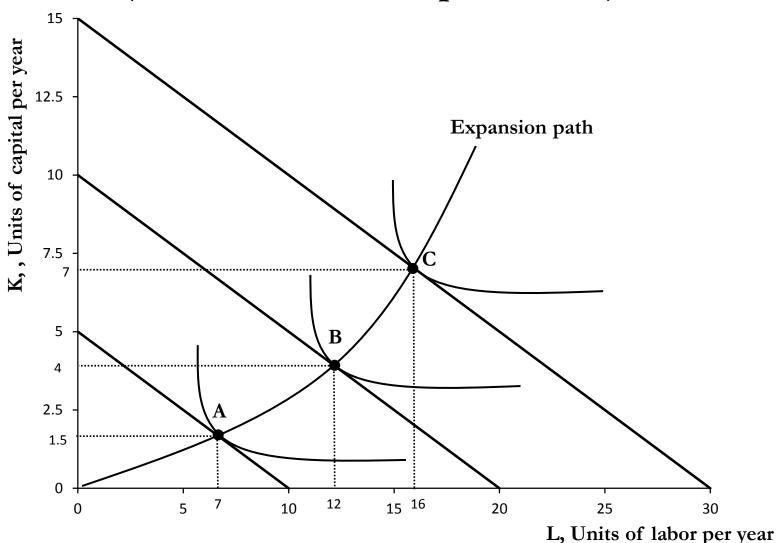


Figure 9-6: LRAC as envelop of SRAC

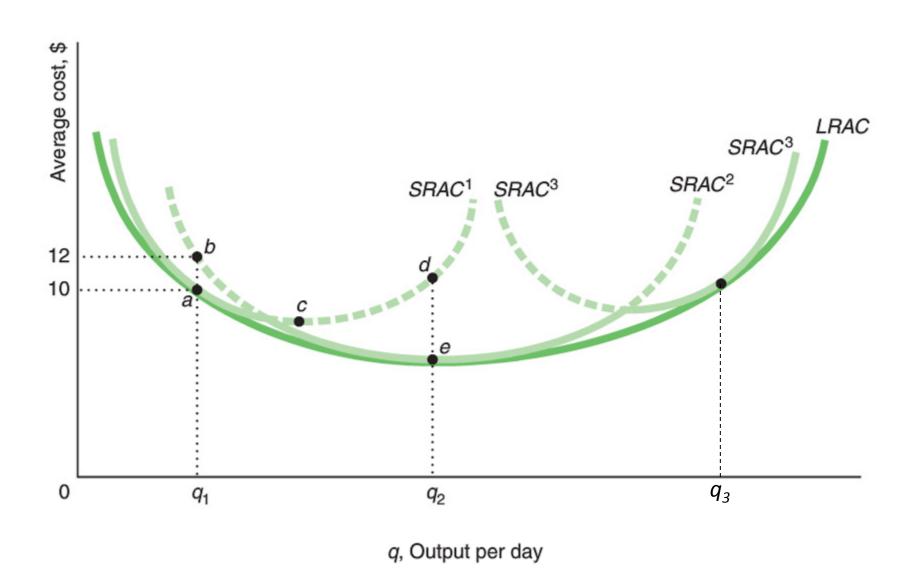
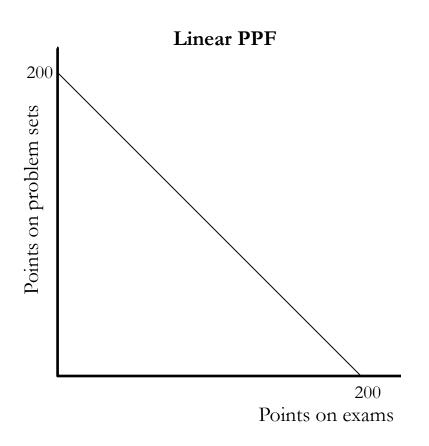


Figure 9-7a: Economies of Scope



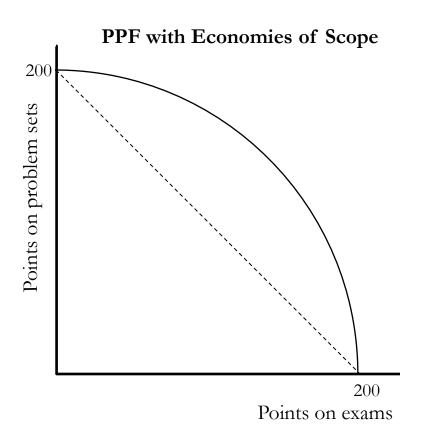


Figure 9-7b: Diseconomies of Scope

