


DXC Technology

DXC Technology is an American multinational corporation that provides B2B IT services.^[2]

DXC Technology Company



<u>Type</u>	<u>Public</u>
<u>Traded as</u>	<u>NYSE: DXC</u> <u>S&P 500</u> component <u>Russell 1000</u> component
<u>ISIN</u>	<u>US23355L1061</u> 
Industry	<u>IT services, IT</u> <u>consulting</u>
Predecessors	<u>Computer Sciences</u> <u>Corporation</u> <u>Hewlett Packard</u> <u>Enterprise</u> <u>Electronic Data</u> <u>Systems</u>
Founded	April 3, 2017

Headquarters	<u>Tysons, Virginia,</u>
Area served	<u>United States</u> <u>Worldwide</u>
Key people	<u>Mike Salvino</u> (President and CEO)
Services	<u>Outsourcing</u> · <u>Consulting</u> · <u>Managed services</u>
Revenue	▼ US\$20.75 billion (2019) ^[1]
<u>Operating income</u>	▼ US\$1.72 billion (2019) ^[1]
<u>Net income</u>	▼ US\$1.25 billion (2019) ^[1]
<u>Total assets</u>	▼ US\$29.50 billion (2019) ^[1]
<u>Total equity.</u>	▼ US\$11.73 billion (2019) ^[1]
Number of	138,000 (March 2020)

employees	
<u>Subsidiaries</u>	<u>Molina Medicaid Solutions</u> BusinessNow TESM
Website	<u>www.dxc.technology</u>
Footnotes / references [1]	

History

Creation

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DXC Technology was founded in 2017 and its merger with Computer Sciences Corporation (CSC). At the time of its creation, DXC Technology had revenues of

\$25 billion, employed 170,000 people and operated in 70 countries.^[3]

The spinoff from HPE did not include two parts of the Enterprise Service segment: the Mphasis Limited reporting unit and the *Communications and Media Solutions* product group.

In India, the company started a three-year plan to reduce the number of offices in the country from 50 to 26, and reduce headcount by 5.9% (around 10,000) employees.^[4] With about 43,000 employees (more than 1/3rd of its workforce) in India, the company is

restructuring its workforce to meet its new revenue profile.^[5]

In 2017, DXC split off its public sector segment to create a new company, Perspecta Inc.^[6]

Acquisitions

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In 2017, the company completed its first acquisition, buying Tribridge, a provider of Microsoft Dynamics 365 solutions.^[7]

In 2018, it announced several additional acquisitions, including Molina Medicaid Solutions (previously part of Molina Healthcare), Argodesign and two

ServiceNow partners, BusinessNow and TESM.^[8]

In January 2019, DXC Technology acquired Luxoft . According to the information from SEC database, DXC Technology now owns 83% of Luxoft shares. The eventual close of the deal was in June 2019.^[9]

Programmes and sponsorships

Dandelion Program

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Piloted in Adelaide, Australia, in 2014; the DXC Dandelion Program has grown to over 100 employees in Australia,^[10] working

with more than 240 organizations in 71 countries to acquire sustainable employment for individuals with autism.^[11]

Sport

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The company sponsors Team Penske^[12] with 2016 Series Champion and 2019 Indianapolis 500 winner Simon Pagenaud, and in 2018 became title sponsor of IndyCar Series race DXC Technology 600.^[13] DXC is also a partner of Australian Rugby Union team Brumbies.^[14]

See also

- List of IT consulting firms

References

1. *"DXC Technology Annual Report 2019" (PDF). DXC Technology. Retrieved April 13, 2018.*
2. *"DXC Technology - Company profile" . Fortune. Retrieved March 17, 2019.*
3. *"Newly-formed DXC to reskill its staff, operations" . India Times. April 5, 2017. Retrieved March 17, 2019.*
4. *"7 top IT firms to lay off 56,000 this year, new tech and Trump's policies blamed" . Hindustan Times. July 19, 2017. Retrieved March 17, 2019.*

5. *"As DXC cuts jobs, India amongst the most hit" . India Times. June 13, 2019. Retrieved June 18, 2019.*
6. *"2018 Mergers and Acquisitions Redefine IT Market: This Is IT" . Blommmberg government. March 6, 2019. Retrieved March 17, 2019.*
7. *"Channel Beat: DXC Buys Tribridge, Symantec Acquires Fireglass And Cisco's Channel Chief Discusses The Intuitive Network" . CRN. July 17, 2017. Retrieved March 17, 2019.*

8. *"DXC (DXC) Down 1.9% Since Last Earnings Report: Can It Rebound?" . Nasdaq. December 6, 2018. Retrieved March 17, 2019.*
9. *"DXC Technology Completes Acquisition Leading Digital Innovator" . businesswire. June 14, 2019.*
10. *"DXC teams with Autism NZ for skills training", Computer World; 30 July 2019.*
11. *"DXC launches programme to help people on the autism spectrum build ICT careers", CIO; 9 December 2018.*
12. *"TEAM PENSKE PARTNERS" . Team Penske. Retrieved January 9, 2019.*

13. *"DXC Technology Named Title Sponsor of Texas Motor Speedway Race" . indycar.com. Retrieved January 9, 2019.*

14. *"Our Partners - Brumbies Rugby" . Brumbies Rugby. Archived from the original on July 9, 2017. Retrieved January 9, 2019.*

External links

- [Official website](#) 

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