

## VERSION 1 Explanation

1. **Data Collection:** Scrapes property listing data from specified URLs using requests and BeautifulSoup.
2. **Data Preprocessing:** Cleans the raw data (e.g., removing duplicates, converting price strings to numbers).
3. **Exploratory Data Analysis:** Visualizes data distributions and trends with Matplotlib and Seaborn.
4. **Feature Engineering:** Generates new features such as a proximity score.
5. **Correlation Analysis:** Computes and visualizes a correlation heatmap.
6. **Model Selection:** Compares several regression models using Mean Squared Error.
7. **Model Training:** Fits the chosen model on training data.
8. **Model Evaluation:** Computes MAE, MSE, and  $R^2$  on test data.
9. **Deployment:** Provides an example Flask API endpoint for predictions.
10. **Validation and Iteration:** Demonstrates how new data can be used for validation and subsequent model improvements.

Dev Parekh Version1.py

## VERSION 2 Explanation

### Python-Based Implementation Methodology (15 Steps)

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#### 1. Environment Setup & Legal Compliance

# Install required libraries

!pip install pandas numpy matplotlib seaborn scikit-learn beautifulsoup4 scrapy selenium flask streamlit

- Verify scraping permissions via platforms' robots.txt
  - Obtain API keys if available (e.g., Google Maps for geocoding)
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#### 2. Data Collection via Web Scraping

from bs4 import BeautifulSoup

import scrapy

from selenium import webdriver

# Example: Scrape MagicBricks listings

driver = webdriver.Chrome()

driver.get("https://www.magicbricks.com")

soup = BeautifulSoup(driver.page\_source, "html.parser")

# Extract price, location, amenities, etc.

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#### 3. Data Storage & Organization

- Save scraped data to structured format:

import pandas as pd

```
df = pd.DataFrame({
    "price": [...],
    "location": [...],
    "sq_ft": [...],
    "amenities": [...]
})
df.to_csv("real_estate_data.csv", index=False)
```

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#### 4. Geospatial Feature Engineering

```
from geopy.geocoders import Nominatim

# Convert addresses to coordinates
geolocator = Nominatim(user_agent="real_estate_app")
df["coordinates"] = df["location"].apply(lambda x: geolocator.geocode(x).point)
```

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#### 5. Proximity Scoring

```
from math import radians, sin, cos, sqrt, atan2

def calculate_distance(coord1, coord2):
    # Haversine formula implementation
    return distance_km

# Score proximity to schools/hospitals
df["school_distance"] = df["coordinates"].apply(lambda x: calculate_distance(x, school_coord))
```

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#### 6. Data Preprocessing

```
# Handle missing values
```

```
df = df.dropna()
```

```
# Normalize numerical features
```

```
from sklearn.preprocessing import StandardScaler
```

```
scaler = StandardScaler()
```

```
df[["sq_ft", "school_distance"]] = scaler.fit_transform(df[["sq_ft", "school_distance"]])
```

```
# Encode categorical variables
```

```
df = pd.get_dummies(df, columns=["property_type"])
```

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## **7. Exploratory Data Analysis (EDA)**

```
import seaborn as sns
```

```
# Price distribution
```

```
sns.histplot(df["price"], kde=True)
```

```
# Correlation heatmap
```

```
corr_matrix = df.corr()
```

```
sns.heatmap(corr_matrix, annot=True)
```

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## **8. Feature Selection**

```
from sklearn.feature_selection import SelectKBest, f_regression
```

```
selector = SelectKBest(score_func=f_regression, k=10)
```

```
X_selected = selector.fit_transform(X_train, y_train)
```

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## 9. Model Development

```
from sklearn.ensemble import GradientBoostingRegressor
from sklearn.model_selection import train_test_split

X_train, X_test, y_train, y_test = train_test_split(X, y, test_size=0.2)
model = GradientBoostingRegressor(n_estimators=200, learning_rate=0.05)
model.fit(X_train, y_train)
```

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## 10. Hyperparameter Tuning

```
from sklearn.model_selection import GridSearchCV

param_grid = {
    "n_estimators": [100, 200],
    "max_depth": [3, 5]
}

grid_search = GridSearchCV(model, param_grid, cv=5)
grid_search.fit(X_train, y_train)
```

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## 11. Model Evaluation

```
from sklearn.metrics import mean_absolute_error, r2_score

y_pred = model.predict(X_test)
print(f"MAE: {mean_absolute_error(y_test, y_pred)}")
print(f"R²: {r2_score(y_test, y_pred)}")
```

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## 12. Explainability Analysis

```
import shap

explainer = shap.TreeExplainer(model)
shap_values = explainer.shap_values(X_test)
shap.summary_plot(shap_values, X_test)
```

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## 13. Deployment with Streamlit

```
# app.py

import streamlit as st

def predict_price(inputs):
    return model.predict(inputs)

st.title("Real Estate Price Predictor")
st.slider("Square Feet", 500, 5000)
if st.button("Predict"):
    st.write(f"Estimated Price: ${predict_price(...):.2f}")
```

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## 14. Validation & Iteration

- Collect user feedback via the deployed app
- Retrain model monthly with new data

```
model.partial_fit(new_X, new_y) # Online learning
```

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## 15. Documentation & Reporting

- Generate model cards with `torch.utils.tensorboard`
- Export results to LaTeX/PDF:

```
!pdflatex final_report.tex
```

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### Key Libraries Used:

- Data Handling: Pandas, NumPy
- Visualization: Matplotlib, Seaborn, SHAP
- ML: Scikit-learn, XGBoost
- Deployment: Streamlit

## VERSION 3 Explanation

Dev Parekh Version3.py

### Python-Based Implementation Methodology for Real Estate Pricing Model

This methodology outlines a 15-step process to develop a data-driven real estate pricing model using Python, as proposed in the research report "A Data-Driven Approach to Real Estate Pricing." Each step leverages specific Python libraries and techniques to achieve the research objectives.

This 15-step methodology provides a comprehensive Python-based framework to develop a fair and transparent real estate pricing model. By systematically addressing data collection, analysis, modeling, and deployment, it aligns with the research goal of creating a data-driven valuation system.

#### 1. Data Collection

- **Objective:** Gather real estate data from online platforms.
- **Description:** Scrape property listings from websites like MagicBricks and Housing.com, focusing on features such as *location, price, size, proximity to services (schools, hospitals, transport), infrastructure quality, amenities, and legal factors*.
- **Tools:** requests, BeautifulSoup, Scrapy, Selenium, pandas.

#### 2. Data Preprocessing

- **Objective:** Clean and prepare the data for analysis.
- **Description:** Remove duplicates, handle missing values, and standardize data formats. Convert categorical variables (e.g., location) into numerical formats using one-hot encoding and normalize numerical features (e.g., price, size).
- **Tools:** pandas, NumPy.

#### 3. Exploratory Data Analysis (EDA)

- **Objective:** Uncover patterns and relationships in the data.
- **Description:** Visualize distributions of key variables (*e.g., price*) and relationships (*e.g., price vs. proximity to services*) using plots like histograms, scatter plots, and heatmaps. Analyze categorical impacts (*e.g., property type*).
- **Tools:** Matplotlib, Seaborn, pandas.

#### 4. Feature Engineering

- **Objective:** Enhance the dataset with derived features.
- **Description:** Create features like distance scores to essential services, amenity indexes (*e.g., count of gyms, parks*), and infrastructure quality metrics (*e.g., road condition scores*).



- **Tools:** pandas, NumPy, geopy (for geospatial calculations).

## 5. Correlation Analysis

- **Objective:** Identify key factors influencing prices.
- **Description:** Compute correlation coefficients (*e.g., Pearson*) between features and price. Use statistical tests to validate significance.
- **Tools:** pandas, SciPy, statsmodels.

## 6. Model Selection

- **Objective:** Choose suitable machine learning models.
- **Description:** Evaluate regression models like *Linear Regression, Random Forest, and Gradient Boosting* based on data characteristics (*e.g., linearity, feature interactions*).
- **Tools:** Scikit-learn.

## 7. Model Training

- **Objective:** Train models on the prepared dataset.
- **Description:** Split data into training (80%) and testing (20%) sets. Tune hyperparameters using *Grid Search or Random Search* and train models.
- **Tools:** Scikit-learn, pandas.

## 8. Model Evaluation

- **Objective:** Assess model performance.
- **Description:** Calculate metrics like *Mean Absolute Error (MAE), Mean Squared Error (MSE), and R-squared*. Compare models and analyze residuals for improvements.
- **Tools:** Scikit-learn, Matplotlib, Seaborn.

## 9. Model Deployment

- **Objective:** Deploy the model for practical use.
- **Description:** Use *Streamlit* to create a web interface where users can input property details and receive price predictions.
- **Tools:** Streamlit, pickle (for model saving).

## 10. Validation and Iteration

- **Objective:** Refine the model over time.
- **Description:** Gather user feedback and new data to retrain the model, improving accuracy and relevance. Adjust features and models as needed.
- **Tools:** pandas, Scikit-learn.

## 11. Handling Qualitative Factors

- **Objective:** Incorporate subjective elements like neighbourhood perception.

- **Description:** Apply sentiment analysis to property reviews and integrate external data (e.g., crime rates) to quantify qualitative aspects.
- **Tools:** NLTK, TextBlob, pandas.

## 12. Legal and Governance Integration

- **Objective:** Include legal and governance impacts.
- **Description:** Collect data on zoning policies and property taxes, engineering features to reflect their influence on value.
- **Tools:** pandas, NumPy.

## 13. Scalability and Performance Optimization

- **Objective:** Ensure efficiency with large datasets.
- **Description:** Optimize processing with parallel computing or batch methods to handle scalability.
- **Tools:** Dask, NumPy, pandas.

## 14. Documentation and Reporting

- **Objective:** Record the process for transparency.
- **Description:** Document data sources, preprocessing, and model details. Generate reports with visualizations to summarize findings.
- **Tools:** Jupyter Notebook, Matplotlib, Seaborn.

## 15. Ethical Considerations and Bias Mitigation

- **Objective:** Ensure fairness in predictions.
- **Description:** Check for biases (e.g., location-based) and apply mitigation techniques like reweighting or fairness constraints.
- **Tools:** Scikit-learn, AIF360.