

□ **INTRODUCTION**

Tesla, Inc. (previously Tesla motors, Inc.) is an American electric vehicle and smooth energy corporation primarily based in Palo Alto, California. Tesla's modern products encompass electric cars, battery power storage from home to grid scale, solar panels and solar roof tiles, as well as different associated products and services. founded in July 2003 as Tesla cars, the corporation's name is a tribute to inventor and electric engineer Nikola Tesla. Elon Musk, who contributed maximum of the investment within the early days, has served as CEO since 2018. In step with Musk, the reason of Tesla is to assist expedite the pass to sustainable transport and electricity, acquired via electric powered motors and solar energy.

Tesla ranked as the sector's first-class-promoting plug-in and battery electric powered passenger vehicle producer in 2019, with a marketplace proportion of 17% of the plug-in segment and 23% of the battery electric powered phase. Tesla worldwide car income have been 499,550 gadgets in 2020, a 35. 8% boom over the previous year. In 2020, the company surpassed the 1 million mark of electrical cars produced. The model three ranks as the sector's all-time excellent-promoting plug-in electric automobile. Through its subsidiary SolarCity, Tesla develops and is a major installer of solar photovoltaic systems within USA. Tesla is likewise one in all the most important global providers of battery energy storage systems, from domestic -scale to grid-scale. Tesla established some of the most important battery garage plant life in the world and provided 1. 65 GWh of battery storage in 2019.

□ ABOUT THE COMPANY

Tesla was established in 2003 by a gathering of designers who needed to demonstrate that individuals didn't have to bargain to drive electric – that electric vehicles can be better, snappier and more amusing to drive than gas vehicles. Today, Tesla assembles all-electric vehicles as well as vastly adaptable clean energy age and capacity items. Tesla accepts the quicker the world quits depending on petroleum products and moves towards a zero-outflow future, the better.

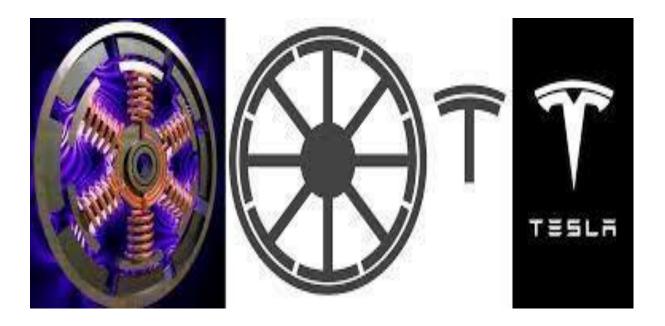
Dispatched in 2008, the Roadster revealed Tesla's front line battery innovation and electric powertrain. From that point, Tesla planned the world's first since forever premium all-electric car starting from the earliest stage – Model S – which has become the best vehicle in its group in each classification. Joining wellbeing, execution, and productivity, Model S has reset the world's assumptions for the vehicle of the 21st century with the longest scope of any electric

vehicle, over-the-air programming refreshes that improve it over the long run, and a record 060 mph increasing speed season of 2.28 seconds as estimated by Motor Trend. In 2015, Tesla extended its product offering with Model X, the most secure, speediest and most able game utility vehicle in history that holds 5-star wellbeing evaluations across each class from the National Highway Traffic Safety Administration. Finishing CEO Elon Musk's "Mystery Master Plan," in 2016, Tesla presented Model 3, a low-estimated, high-volume electric vehicle that started creation in 2017. Before long, Tesla divulged the most secure, most agreeable truck ever – Tesla Semi – which is intended to save proprietors in any event \$200,000 over 1,000,000 miles dependent on fuel costs alone. In 2019, Tesla revealed Model Y, a medium size SUV, with seating for up to seven, and Cybertruck, which will have preferred utility over a conventional truck and more execution than a games vehicle.

Tesla vehicles are created at its industrial facility in Fremont, California, and Gigafactory Shanghai. To accomplish our objective of having the most secure plants on the planet, Tesla is adopting a proactive strategy to wellbeing, requiring creation representatives to take an interest in a multi-day preparing program before truly going to the manufacturing plant floor. From that point, Tesla keeps on giving hands on preparing and track execution day by day so enhancements can be made rapidly. The outcome is that Tesla's security rate keeps on improving while creation inclines.

To make a whole economical energy biological system, Tesla likewise produces a remarkable arrangement of energy arrangements, Powerwall, Powerpack and Solar Roof, empowering property holders, organizations, and utilities to oversee environmentally friendly power age, stockpiling, and utilization. Supporting Tesla's car and energy items is Gigafactory 1 – an office intended to altogether diminish battery cell costs. By getting cell creation house, Tesla makes batteries at the volumes needed to meet creation objectives, while making a great many positions.

□ COMPANY'S LOGO



Tesla's logo is certainly not anonymous, but it turns out there's more to it than may be immediately apparent.

What looks like simply a stylized "T" is actually a reference to the company's products, Tesla CEO Elon Musk said in a recent tweet.

The Tesla logo is intended to represent the cross-section of an electric motor, Musk explained to a querying Twitter follower.

Musk seemed to be referring to the main body of the "T" as representing one of the poles that stick out of a motor's rotor, with the second line on top representing a section of the stator.

Repeating the Tesla logo in a circle, with the top of each "T" facing outward, does indeed create a reasonable facsimile of an electric-motor cross-section. (Motor architectures can vary considerably, so take this as a simplified explanation.)

□ <u>VALUES</u>

Guiding principle alludes to the most essential and enduring conviction of an association, it very well may be comprehend as the arrangement of qualities that blends the association with their central goal and vision. This article will distinguish the basic beliefs, the mission and vision of Tesla.

1-Mission

Tesla's main goal is obvious, which clarified by Elon Musk in the article of "The Secret Tesla Motors Master Plan (just between you and me)". Tesla has aspiration to drive worldwide appropriation of maintainable energy, quickening a move from hydrocarbon economy towards economical vehicle and energy utilization by creating the world's best electric vehicles and energy stockpiling frameworks.

2-Vision

The vision articulation of Tesla is " make the most convincing vehicle organization of the 21st century by driving the world's change to electric vehicles.". This mirrors that Tesla mean to be the chief worldwide supplier of sustainable power industry, they are pioneer and dominate in joining trend setting innovation in EVs.

3-Core Values

A Clean Start. As Tesla was established in Silicon Valley, they will utilize a Silicon Valley approach which implies they move quick and being imaginative and innovative.

<u>Focused on Electric</u>. Tesla follows its main goal to seek after manageable energy, with the goal that Tesla offers EVs to satisfy a practical energy future.

Worked Around the Driver. Associate the vehicle, driver, and climate.

<u>Starting the Evolution</u>. Create remarkable items, quickening the world's change to electric versatility, with giving moderate electric vehicles (Model 3)

4-Tesla Brand Personality

Brand character characterized as the arrangement of human attributes related with a brand (Aaker, J. L., 1997). As per the Jennifer Aaker's model (Aaker, J. L., 1997), which is called Brand Dimensions Scales (BDS), the five measurements to depict a brand are Sincerity, Excitement, Competence, Sophisticated and Ruggedness. Tesla have the trait of a combination of Excitement and Competence and Sophistication.

Fervour is one of the Tesla's character, which implies Tesla is challenging, inventive and imaginative. President Elon Musk is viewed as "Iron man in all actuality", who is virtuoso, striking, creative and master in innovation. He customized the brands as himself and make more chances for buyers to interface with the brand's vision. We can likewise see that Tesla is creative as it is changing the world's creative mind of EVs.

Skill additionally has a place with Tesla's character, which implies it is solid and keen. Tesla wow individuals with their exhibition of the models. As an EV, they have an unrivaled force, speed from 0 to 60mph just requires just 3.1 seconds to arrive at 60 miles. Tesla's perseverance is additionally long. As per the United States Environmental Protection Agency, the vehicle can travel 270 miles with a solitary charge in light of its exceptional battery pack. Also, Tesla models are planned with man-made brainpower.

Refinement is additionally the character of Tesla, which implies Tesla is beguiling, extravagant and high society. The plan objective of Tesla's models was to build up an eco-accommodating, appealing and amazingly practical (Holzhausen, 2009). Tesla thinks often about the components of extravagance viewpoint of their models. "Demonstrating that something is cool is a higher priority than bringing in cash." Elon Musk said this at California Institute of

Technology Graduation Speech in 2012. Subsequently, we can see that Tesla model not just the exhibition of the EVs is progressed, the appearance is additionally cool.

□ **BUSINESS STRATEGY**

Tesla's item discharge procedure is to imitate normal innovative item life cycles and at first objective prosperous purchasers, and afterward move into bigger business sectors at lower value focuses. The battery and electric drivetrain innovation for each model are created and halfway paid for through the deals of prior models. The Roadster was low-volume and estimated at \$109,000. Model S and Model X objective the more extensive extravagance market. Model 3 and the Model Y are focused on a higher-volume fragment. This procedure is regular in the innovation industry.

With the Model S, Tesla's innovation technique was to begin with a "perfect sheet" plan, and assemble an incorporated PC equipment and programming engineering at the focal point of its vehicles. Doing so empowers Tesla to give online ("over-the-air") programming updates to its vehicles, which permits Tesla to improve the usefulness and execution of its generally sold vehicles for nothing. Tesla additionally ceaselessly improve the equipment of its vehicles instead of hanging tight for another model year, rather than practically every other vehicle maker.

Tesla doesn't promote. The organization expects to teach clients through its showrooms, and sells its vehicles online as opposed to through a traditional vendor network.[81][82] Tesla has showrooms in shopping centers and other high-traffic territories. Musk thinks existing vendors have an irreconcilable situation and won't advance electric vehicles from Tesla or any producer, since they get more cash-flow overhauling than selling vehicles, and electric vehicles have lower adjusting costs. Tesla is the primary automaker in the United States that sells vehicles straightforwardly to purchasers; all others utilize autonomously possessed businesses.

Tesla has a serious level of vertical mix, arriving at 80% in 2016. The organization produces vehicle segments just as building restrictive stations where clients can charge their vehicles. Vertical mix is uncommon in the car business, where organizations ordinarily re-appropriate 80% of segments to providers and spotlight on motor assembling and last get together.

Tesla by and large permits its rivals to permit its innovation, expressing that the motivation behind the organization is to quicken reasonable energy. President Musk believes assembling to be Tesla's drawn out upper hand. Tesla permits its innovation licenses to be utilized by anybody in accordance with some basic honesty, to advance the electric vehicle industry as a rule, which Tesla accepts will be beneficial for itself. Permitting arrangements incorporate arrangements whereby the beneficiary makes a deal to avoid recording patent suits against Tesla, or to duplicate its plans directly.[93] Tesla holds control of its other protected innovation, for example, brand names and proprietary advantages to forestall direct replicating of its innovation.

1. Promoting

Tesla utilizes the four P's in their showcasing techniques to accomplish their corporate destinations in their business. Item. Tesla's items. incorporates cars, electric vehicle parts, batteries, energy stockpiling, and sunlight based boards. The organization additionally adds new items step by step. They likewise offer sunlight based board establishment administrations and batteries for home and industry. Tesla is zeroing in additional on its electric vehicles as they look for extension as a worldwide and worldwide organization in light of its developing interest and advancement.

<u>Place</u>. The areas where they show their items and administrations have been the equivalent throughout the long term. They are discovered generally in organization possessed stores, official organization sites, organization claimed administration focuses, and charging stations. They are likewise situated in some shopping center areas for simple community. This goes about as a showroom and to likewise advance their items through vehicle shows in these public territories. Tesla has its own help communities for fixing and keeping up their client's vehicles. This additionally adds to its business system as far as them just taking care of the administrations of their vehicles. Tesla uses its media presence and site to offer their internet buying experience, taking into consideration the customization and conveyance of their vehicles.

Advancement. Tesla's advancement depends fundamentally on viral showcasing however it likewise uses individual selling, advertising, deals advancement, and direct promoting. As indicated by Daniel Kissinger of Panmore Institute, "the Tesla Model S for Kids is to a great extent advanced through viral recordings via online media, subsequently likewise advancing the organization's item blend." They influence web-based media as a prime procured media strategy. President Elon Musk draws in with his reliable 17.9 million adherents on Twitter and offers tweets that are regularly easy going by exploiting images and exemplifying the organization's image picture. He is additionally open about the disappointments of the organization which makes the organization affable increases the interest of clients. Tesla utilizes advertising by building the client's insights affirmation by making its licenses an opensource as a development to help feasible energy. They utilize deals faculty in their store areas for individual showcasing and direct advertising to advance their segments and batteries. As indicated by Marketing Manage Anna Melton they likewise utilize reference crusades as advancements. She says, "You can get select advantages with an individual reference code. From charging focuses, Model S's for youngsters to energetic amalgams, maintenance agreements and even sun powered boards, most would agree it absolutely pays to allude your companion to Tesla." Tesla doesn't put a lot in publicizing on the grounds that their limited time solid focuses are informal exchange because of their solid image character from its media presence, particularly in online media.

<u>Price</u> Tesla's evaluating upholds their benefits and client's discernment. They utilize premium valuing basically when the organization was beginning as a specialty differentiator. As they were changing to a Broad differentiator technique, they utilized both premium evaluating and adjustable value focuses for their determination of vehicles. Premium evaluating utilizes excessive cost focuses whereupon clients esteem high performing advancements that can't be found in some other items out on the lookout. They additionally utilize market-situated

estimating where it makes us of lower valuing that is utilized with their fresher vehicle model 3 and their different items, for example, sun powered boards and their administrations. The entirety of their exchanges are just done online which is interesting to other vehicle organizations and this is additionally a technique to bring down the selling cost.

As of late, their technique is entering the worldwide market. They are opening new areas, growing their advancements and they are growing new extraordinary items that will pull in clients and create deals. They are as of now shaping new relations with different organizations to grow their undertakings. Tesla evades the utilization of middle people as they organize the Direct-to-Consumer technique to point better assistance conveyance and cost minimization. They have full command over their circulation channels which are their online site and friends claimed stores to deal with their deals. B2B markets could be worthwhile for Tesla later on.

Products

Tesla's flow items incorporate electric vehicles, battery energy stockpiling from home to lattice scale, sun oriented boards and sun based rooftop tiles, just as other related items and administrations.

Summary of main facilities operated by Tesla

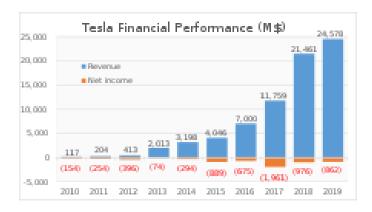
Op ene d	Na me	City	Countr	Empl	Products	Notes
2010	Tesla Facto ry	Fremont, California	Unit ed States	10,000	Model S, Model 3, Model X, Model Y, Roadster (2020)	Previously a NUMMI factory.
2013	Tesla facilit ies in Tilbu rg	Tilburg	Neth erlands		Model S, Model X	Tesla's first factory outside of the United States. Final EU assembly of major componen

Summary of main facilities operated by Tesla

Op ene d	Na me	City	Countr	Empl oyees	Products	Notes
						ts from US.

2016	Giga Neva da	Storey County, Nevada	Unit ed States	7,000	Lithium-ion batteries, Powerwall, Po werpack, Megapack	Also known as Gigafactor y 1.
2017	Giga New York	Buffalo, New York	Unit ed States	1,500	Photovoltaic cells, Solar panels, Solar shingles, Supercharger equipment	Also known as Gigafactor y 2.
2019	Giga Shan ghai	Shanghai	Chin a	2,000 _{[27} 2]	Model 3, Model Y	Also known as Gigafactor y 3. Tesla's first Gigafactor y outside of the United States.
2021	Giga Berli n	Grünheide, B randenburg	Ger many	10,000 [[] 273]	Lithium-ion batteries, Model 3, Model Y	Also known as Gigafactor y 4. Tesla's first Gigafactor y in Europe.
2021	Giga Texas	Austin, Texas	Unit ed States	5,000 _{[27}	Cybertruck, Model 3, Model Y, Semi ^[275]	Also known as Gigafactor y 5.

☐ <u>Finances</u>



Financial performance

For the fiscal year 2019, Tesla reported losses of US\$862 million, with an annual revenue of US\$24.578 billion, an increase of 14.5% over the previous fiscal cycle. Since 2008 sales increased from 14.7 million to 24.578 billion, thanks to continued business expansion.

Year	Revenue (mil. USD)	Net income (mil. USD)	Total assets (mil. USD)	Employees
2009[471]	112	-56	130	
2010[471]	117	-154	386	899
2011[472]	204	-254	713	1,417
2012[473]	413	-396	1,114	2,914
2013[474]	2,013	-74	2,417	5,859
2014[475]	3,198	-294	5,831	10,161
2015[476]	4,046	-889	8,068	13,058
2016[477]	7,000	-675	22,664	17,782
2017[478]	11,759	-1,962	28,655	37,543
2018[479]	21,461	-976	29,740	48,817
2019[4]	24,578	-862	34,309	48,016

□ Vehicle sales

Tesla reported 2020 vehicle deliveries of 499,550, which was better than analysts' estimates but shy of the company's goal of 500,000. At the end of 2019, Tesla's global sales since 2012 totalled over 891,000 units. As of October 2018, Tesla's sales represented about 20% of the allelectric cars on the world's roads, according to Navigant Consulting. By November 2018, Tesla vehicles had travelled 10 billion miles (16 billion km).

☐ Partners

Tesla's major partner is Panasonic, which is the main developer of battery cells for the company. Tesla also has a range of minor partnerships, for instance working with Airbnb and hotel chains to install destination chargers at selected locations.

Panasonic

Tesla has had partnerships with other auto manufacturers, such as Daimler and Toyota. Daimler AG
Toyota

☐ COVID-19 pandemic in the United States

Much discussion encompasses Tesla's administration of the COVID-19 pandemic in the United States. At the beginning of and during the pandemic, CEO Elon Musk consistently minimized its dangers. Later in May 2020, while Alameda County authorities were haggling with the organization to resume the Fremont industrial facility on the eighteenth, Musk opposed neighbourhood government by restarting creation at the plant on the eleventh. This demonstration was in resistance with the lead representative's structure for the territory of California during the emergency. Tesla likewise recorded a claim against Alameda County yet later cancelled it after the Fremont industrial facility was offered endorsement to return. Tesla distributed its itemized plan for taking representatives back to work and guarding them, yet CNBC announced a few workers kept on communicating worry over remiss Covid precautionary measures. In June 2020, Tesla terminated a representative who condemned the organization for taking deficient wellbeing measures to shield laborers from the Covid at the Fremont processing plant. Three additional representatives at Tesla's Fremont manufacturing plant likewise state they were terminated for remaining at home out of dread of getting COVID19, regardless of Musk telling laborers in May that they could remain at home on the off chance that they feel awkward returning to work.

☐ <u>Ecological infringement</u>

Ecological infringement and grant deviations at Tesla's Fremont industrial facility expanded drastically from 2018 to 2019 with the creation slope of the Model 3. In June 2019, Tesla started arranging punishments for 19 natural infringement from the Bay Area Air Quality Management District. The infringement focused on Tesla Fremont's paint shop, where there have been incessant flames since 2014. The United States Environmental Protection Agency additionally examined Tesla for infringement of the Clean Air Act, and fined Tesla for unsafe waste infringement in April 2019.

☐ Workers security and rights

As indicated by previous representatives at Tesla's Fremont manufacturing plant, Tesla has efficiently denied clinical consideration to harmed laborers, constrained harmed laborers to revisitation of the creation line without alleviation, and demanded that truly harmed laborers be shipped off the trauma center in a Lyft instead of call 911. An examination by Reveal found that Tesla "neglected to report a portion of its genuine wounds on lawfully commanded reports, making the organization's physical issue numbers look in a way that is better than they really are." Their processing plant injury rates are more awful than the business normal, notwithstanding Musk guaranteeing something else. From 2014 to 2018, Tesla's Fremont industrial facility had three fold the number of Occupational Safety and Health Administration (OSHA) infringement as the ten biggest U.S. auto plants consolidated.