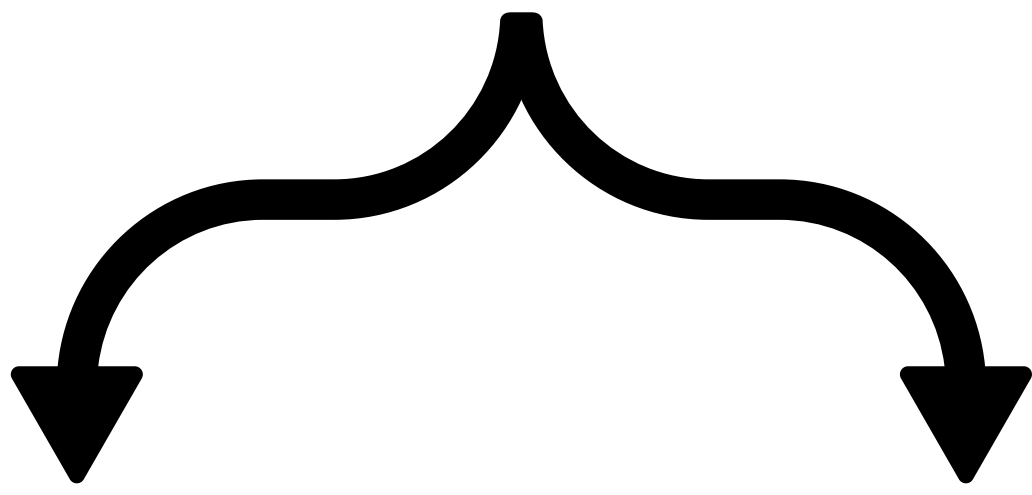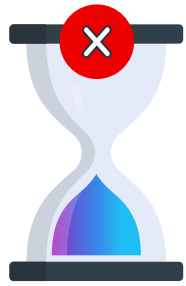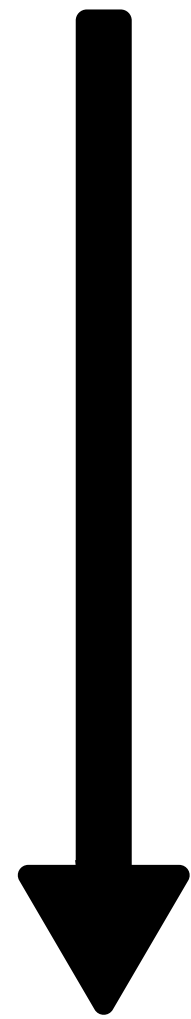**~1 year elapses**

Renews Domain

Current owner renews. Renewal costs follow the same standard base pricing as registrations. This adds another year to the domain validity.

or

Domain Expires

Current owner allows the domain to expire.
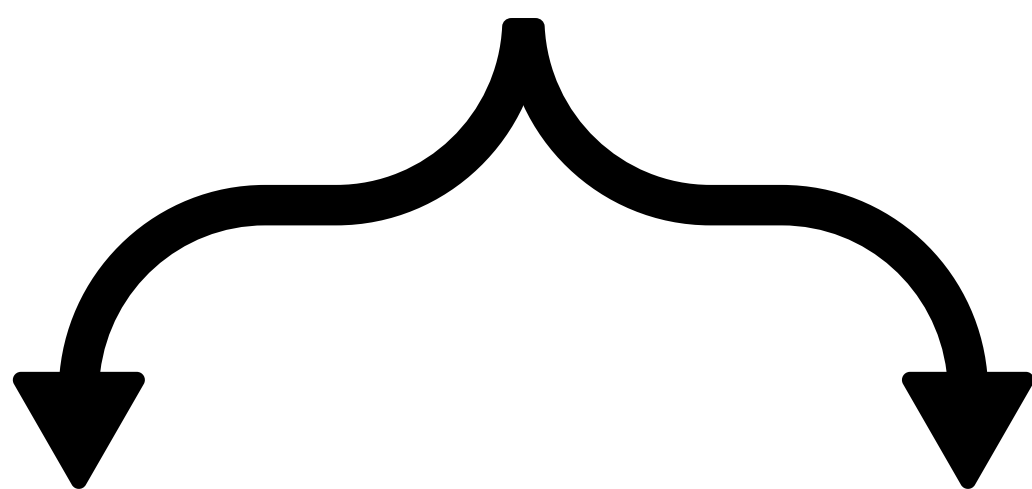
30 DAYS

Grace Period

If an owner decides not to renew a domain at the end of its renewal period, it enters the "grace period" for 30 days. During this time, the domain records will no longer function, but the domain can be renewed and reactivated by its current owner under the standard pricing structure.

Lapse Auction

If an owner decides not to renew a domain at the end of its grace period, it enters a 'lapse auction' for 72 hours. $RNS holders can partake in lapse auction. 75% of the winning bid is awarded to the previous domain owner and the remaining 25% is sent to the RNS Foundation treasury.
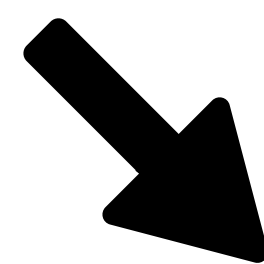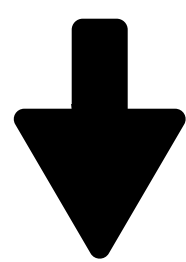
Losing auction participants can claim back their total bid commitments once the auction is complete.

Winning Bidder

or

No Bids

CLAIM

Claim the Domain

Congratulations, you're now the owner of a .xrd domain!

Dropped

If a domain receives no bids at the end of a 'lapse auction', the domain 'drops' back into General Availability. The term is simply used to define a domain that was once owned, has expired and is now generally available.