LPS ECON-103-601,	Fall	2014
Quiz 10.09.14		

No calculators are allowed. Show all work clearly and in order. Circle or box your final answer but points will be awarded based on a correct solution. A solution should always justify the steps taken and explain the assumptions needed to reach a final answer (e.g. how do you know you are not dividing by zero in the last step?).

$\mathbf{Q}\mathbf{1}$

Calculate the interquartile range (IQR) for {2, 4, 6, 8, 10, 12, 14, 16}.

$\mathbf{Q2}$

Consider the data $\{x_i\}_{i=1}^N$ with known variance σ^2 .

a) Prove that the mean of z-score is zero.

b) Prove that the variance of *z-score* is a natural number. What is this number?