

# Rafaela Bastidas Ripalda

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## EXPERIENCE

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### Inter-American Development Bank

Washington DC, USA

*Economics Consultant - SPD/SMO*

July 2023 – current job

- Conducted research through the use of econometric models, text analysis, and data modeling to analyze macroeconomic conditions of Latin American and the Caribbean to provide public policy recommendations.
- Disseminated research findings through the publication of papers, technical notes and workshops.

### Kin Analytics

Quito, Ecuador

*Senior Consultant, Finance & Risk*

September 2022 – June 2023

- Developed code for data analytics for the clients' financial information and reporting. Deployed models and dashboards for risk assessment.
- Conducted quantitative and qualitative credit risk modeling and calculation of expected losses.
- Managed the production of deliverables using quantitative methods and data visualization tools, based on clients' business model and their needs.

### Ministry of Economics & Finance

Quito, Ecuador

*Consultant for World Bank Project*

June 2020 – August 2021

- Developed code for extracting and cleaning data to identify and manage information to prioritize more than 120,000 health-related payments to face the health emergency.
- Built a statistical model for the projection of expenses for the 2021 General State Budget. Led technical workshops.
- Extracted insights from data to advise main authorities the necessity to improve the allocation of fiscal resources to reallocate budget to priority areas (education, health and social development).

*Consultant for Development Bank of Latin America (CAF)*

December 2019 – May 2020

- Constructed code and methodology to process and prioritize the payment of 10.8 million dollars to state providers.
- Collaborated in the development and application of a methodology to improve the identification of potential beneficiaries of social pensions.

### World Bank

Washington, United States (remote)

*Short Term Consultant*

February 2020 – June 2020

- Built an integrated database using microdata for manufacturing companies.
- Applied a monopolistic competition model to evaluate capital and labor distortions.
- Applied multinomial logistic regression to identify Ecuadorian determinants of productivity.
- Collaborated in the elaboration of a public policy note for the Ministry of Finance to boost Ecuador's manufacturing companies' productivity in approximately 7%.

### National Institute of Statistics and Census (INEC)

Quito, Ecuador

*Data Analyst*

April 2019 – December 2019

- Extracted labor demand information from non-traditional data sources.
- Developed a code to clean and merge national databases related to labor demand to identify gender gaps in salaries.
- Prepared and analyzed labor data to identify the determinants of efficiency of public spending in education.

### Econlogic

Quito, Ecuador

*Jr. Economist*

July 2017 - April 2019

- Collaborated in research consultancies related to productivity for the World Bank, World Economic Forum, and Inter-American Development Bank.
- Conducted data analysis of productivity, competitiveness, and allocation of resources in Ecuadorian companies.
- Processed national databases and built statistical indicators of productivity.

## EDUCATION

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### University College London (UCL)

London, UK

MSc Data Science, Department of Statistical Science

Dissertation: Topic modeling (NLP) in newspaper articles: an example from Brazil

Chevening Scholarship, British Foreign and Commonwealth Office, UK, Distinction

**Pontifical Catholic University of Ecuador (PUCE)**

Quito, Ecuador

BSc Economics, Specialization in Econometrics

Dissertation: Modeling Total Factor Productivity (TFP) of formal and informal companies in Ecuador

*Academic Excellence Scholarship, Graduation score: 10/10***Université Grenoble Alpes**

Grenoble, France (remote)

BSc Economics and Management

*Cum laude***OTHER RELEVANT EXPERIENCE**

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**Development Bank of Latin America (CAF)**

Quito, Ecuador

*Intern/ Research Assistant*

June 2016 - February 2017

**Macroeconomics Consistency Report (RCM)**

Quito, Ecuador

*Research Assistant*

January 2016 - January 2017

**PUBLICATIONS**

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- Acosta, N., Rodríguez, S., & Bastidas, R. (2020). The effect of increasing land value capture on the gross value added of the construction sector. *Applied Economics Letters*, 1-5.
- Bastidas, R., & Acosta, N. (2019). Misallocation and manufacturing TFP in Ecuador: formal, semi-formal and informal firms. *Journal of Economic Structures*, 8(1), 16.
- Bastidas, R., Boly, M., & Vijil, M. (2020). Analysis of the determinants of labor demand in Ecuador. *World Bank Working Paper*.

**CERTIFICATES**

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- R Data analysis tools - INEC & UNICEF
- Data treatment, statistical modeling, and dynamic visualization - R Users Group Ecuador
- Statistical methods, econometric models, and data analysis using STATA- PUCE

**ADDITIONAL INFORMATION**

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- *Languages:* Spanish (*Native*); English (*Advanced*).
- *Skills:* **Python** (Numpy, Pandas, Scikit-learn, Keras, Spacy, Gensim, NLTK), **R Programming**, **STATA**, MongoDB, Information Retrieval, **Forecasting**, **Supervised Machine Learning** (linear and logistic regressions, decision trees), **Unsupervised Machine Learning** (k-means clustering, PCA), NLP, Topic Modeling, Text Analysis.
- *Other activities:* Statistics Society Member, UCL  
Co-founder of the Debate Club - School of Economics PUCE  
Founder of the "Economic Outlook" Project of Academic Events - School of Economics PUCE

**SCHOLARSHIPS, ACADEMIC HONORS AND PRIZES**

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- Chevening Scholarship, British Foreign and Commonwealth Office, United Kingdom.
- Sports Merit Scholarship, Pontifical Catholic University of Ecuador: member of the volleyball team of the province and the university; 7 consecutive semesters (2014-2018).
- Academic Excellence Scholarship, Pontifical Catholic University of Ecuador: scholarship assigned to the top 1% students of the faculty; 3 consecutive semesters (2015-2017).
- Third Prize IV International Congress of Economics; Student Contest of Academic Articles; June 2018.
- Academic Recognition, Pontifical Catholic University of Ecuador; Top average grades of the faculty (Economics School); 6 consecutive semesters (2014-2018).

**REFERENCES**

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- Nicolás Acosta, hnacosta@puce.edu.ec, +(593) 98-754-6991
- Juan Carlos Palacios, palacios@merit.unu.edu, +(593) 99-285-811