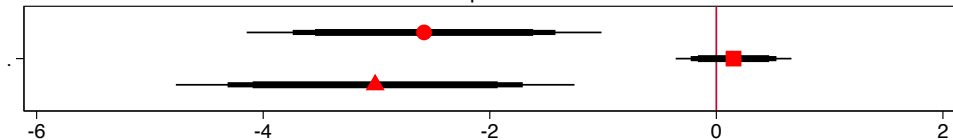
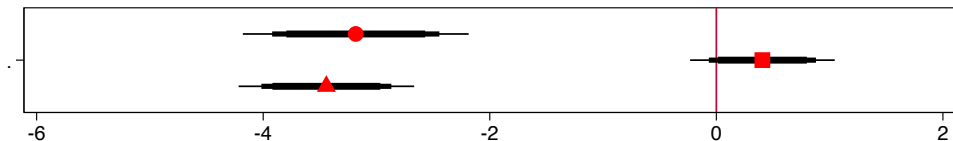


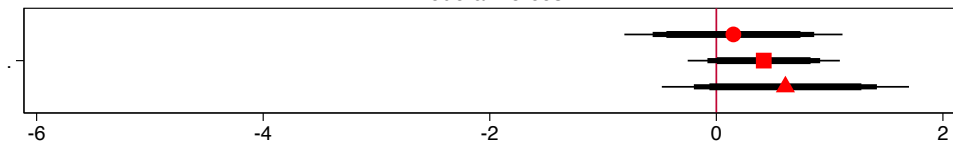
### Municipal Forces



### State Forces



### Federal Forces



— 99% CI      — 95% CI      — 90% CI  
 ● Reform & No Corrupt      ■ Interaction (Reform & Corrupt)      ▲ Tot. Interaction

Average Effect from t to t+3