

RAFAEL GUNTIN

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CONTACT INFORMATION

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RESEARCH INTERESTS

Macroeconomics, International Macroeconomics

APPOINTMENTS

2022 - University of Rochester, Department of Economics
Assistant Professor

EDUCATION

2022 Ph.D. in ECONOMICS, New York University

2020 M.A. in ECONOMICS, New York University

2011 B.A. in ECONOMICS, Universidad de Montevideo

VISITING

August 2024 Federal Reserve Bank of St. Louis

July 2024 Federal Reserve Board of Governors

June 2024 CEMFI

May 2024 Federal Reserve Bank of Philadelphia

May 2023 Hitotsubashi University

TEACHING EXPERIENCE

2022 - 2026	International Economics (PhD); Topics in Macroeconomic (PhD)
2022 - 2026	International Reading Group (PhD)
2025	Advanced Macro (undergraduate); Intermediate Macro (undergraduate)
2022 - 2024	International Macro (undergraduate)
2020	Lecturer, International Economics (undergraduate), NYU
2018, 2020, 2021	TA, International Finance (undergraduate), NYU
2014	TA, Macroeconomics (graduate), Universidad de Montevideo
2012 - 2014	TA, Econometrics I (undergraduate), Universidad de Montevideo

RESEARCH PAPERS

PUBLICATIONS

THE MICRO ANATOMY OF MACRO CONSUMPTION ADJUSTMENTS

with Pablo Ottonello and Diego Perez

American Economic Review 2023, Vol. 113, No. 8, 2201-31.

Presented (by me or coauthors): University of Maryland; Princeton; Michigan; NYU; Saint Louis Fed; Federal Reserve Board; Paris School of Economics; Stockholm School of Economics; Central Bank of Uruguay; Universidad de Montevideo; University of Albany; NBER IFM 2020 Fall Meetings; Chicago Booth International Macro-Finance Conference; Fifth Annual Conference on International Economics; 2020 Econometric Society World Congress; Boston University; Nova SBE; San Francisco Fed; Zurich; Central Bank of Chile; UChicago; Banque de France; Universidad Católica de Uruguay; Sydney; Oklahoma; Kansas Fed; Chicago Fed; UT Austin; George Washington University; LSE; MIT; Columbia University; Peking; JAE-BCU 2022; UCSD; Berkeley; Pittsburgh; Maryland; IECON; Johns Hopkins; CREI; UTDT-IEF Workshop; Central Bank of Brazil; Harvard Business School; Seoul National University

THE BUSINESS CYCLE VOLATILITY PUZZLE : EMERGING VS DEVELOPED ECONOMIES

with Lucia Casal

Journal of International Economics 2025, Vol. 158

Tapan Mitra Memorial Prize for Outstanding 3rd Year Paper (awarded to Lucia Casal)

Presented (by me or coauthor): Cornell University; BCU-JAE 2022; SEU 2022; University of Toronto; Midwest Macro 2023

WORKING PAPERS

FINANCIAL FRICTIONS AND THE MARKET FOR FIRMS

with Federico Kochen

Revise and Resubmit, **Review of Economic Studies**

Presented (by me or coauthor): ITAM; Penn 2020 YES; NYU; Southern Economics Association Annual Meetings 2020; Universidad de Montevideo; Warwick 2020 PhD Conference; WashU 2019 EGSC; University of Rochester; University of Toronto; SED 2023; EEA-ESEM 2023; Columbia; CEBRA 2023; Hitotsubashi; BSE Summer Forum 2023; St. Louis FED; Bank of Spain; CEMFI; Queens; Stockholm University IIES; Hong Kong University; Cornell University; UC3M; York University; Houston University; McMaster University; Boston Fed; Dallas Fed

THE ORIGINS OF TOP FIRMS

with Federico Kochen

Presented (by me or coauthor): JRC European Commission; SED Barcelona 2024; Columbia IPD Research Workshop 2025; CEMFI; Richmond Fed; University of Rochester; Helsinki GSE; Barcelona Summer Forum 2025; SED Copenhagen 2025; Lisbon Macro 2025; Madrid Macro Mountain Conference 2025; Spanish Macroeconomic Network 2025; Western University; UC Davis; Bocconi; RIDGE Forum 2025; SEU 2025; CREi*; University of Cambridge*

FIRMS' ROLLOVER RISK AND MACROECONOMIC DYNAMICS

Awarded 2022 National Prize in Economics Uruguay

Presented: Federal Reserve Board; NYU; Central Bank of Uruguay; Sociedad de Economistas del Uruguay (SEU); Bank of Mexico; PUC-Rio; University of Chile; Rutgers; ITAM; York University; EIEF; University of Rochester; UPenn Wharton; Minneapolis Fed; T2M King's College London 2022; SED Wisconsin-Madison 2022; University of Maryland; Simon University of Rochester; Pan Asia; U Montevideo; UdelaR-dECON; U of Toronto; Barcelona Summer Forum 2024; Federal Reserve Bank of Philadelphia; St Louis Fed; Ohio State

WORKING FROM HOME AND CONTACT-INTENSIVE JOBS IN URUGUAY

RISEP paper (Social Sciences Research Network to Confront Sequels of the Pandemic in Uruguay)

Presented: Universidad de Montevideo

Coverage: CEPAL, United Nations Development Program, International Labor Organization, En la Mira (TV), El Observador (newspaper), El País Uruguay (newspaper), Puntos de Vista (radio)

WORK IN PROGRESS

DO CRISES SHAPE THE ECONOMIC STRUCTURE?

with Lucia Casal

Awarded STEG Small Research Grant

Presented (by me or coauthor): SED Copenhagen 2025; RIDGE Forum 2026; STEG Annual Conference 2026*

OTHER WORK EXPERIENCE

2026	Scientific Committee, 2026 SED and 2026 European Economic Association
2025	Scientific Committee, 2025 SED and 2025 European Economic Association
2024	Scientific Committee, 2024 LACEA and 2024 European Economic Association
2023	Scientific Committee, 2023 RIDGE Workshop on International Macro
2021	Dissertation Intern at the Federal Reserve Board
2018, 2019	Research Assistant for Diego Perez at NYU
2011 - 2016	Researcher at Centro de Estudios de la Realidad Económica y Social (CERES), Uruguay

AWARDS AND FELLOWSHIPS

2025	STEG Small Research Grant
2022	National Prize in Economics (Premio Raúl Trajtenberg) Uruguay, UdelaR
2021	Dissertation Fellowship, Federal Reserve Board
2016 - 2021	MacCracken Fellowship, New York University

OTHER

Refereeing: American Economic Review; U.S. National Science Foundation (ad-hoc reviewer);
American Economic Journal: Macroeconomics; Journal of Monetary Economics; Journal
of Political Economy: Macroeconomics; Journal of International Economics; The
Economic Journal; The Journal of International Trade & Economic Development; Journal
of Human Capital

Nationality: Uruguayan

Students: Kazuma Inagaki (PhD, 2026); Kyeongmin Park (PhD, 2026); Yucheng Wong (PhD, 2026)