

# AI LEGAL CONTRACT ANALYSIS REPORT

**Contract:** PlayboyEnterprisesInc\_20090220\_10-QA\_EX-10.2\_4091580\_EX-10.2\_Content\_License  
Agreement\_Marketing Agreement\_Sales-Purchase Agreement2.pdf

**Analysis Date:** January 28, 2026 at 12:00 AM

**Analysis System:** AI Legal Contract Auditor v1.0

**AI Model:** Llama 3.2 (Local Ollama)

## EXECUTIVE SUMMARY

Metric	Count
Total Clauses Analyzed	5
Clauses Found	2
Clauses Not Found	3
High Risk Clauses	0
Medium Risk Clauses	0
Low Risk Clauses	2

## CLAUSE: IP Ownership Assignment

✓ FOUND

■ Risk Level: LOW

### Summary (Plain English):

This contract clause does not explicitly state an "IP Ownership Assignment" but rather contains provisions related to the supplier's obligations regarding the sale and disposal of merchandise (clause ii) and indemnification for defects in material or workmanship (clause iv). These clauses suggest that the supplier is responsible for ensuring compliance with certain requirements, but do not directly address intellectual property ownership.

### Extracted Clause Text:

The extracted text of the 'IP Ownership Assignment' clause is: (ii) Supplier will not sell, ship or otherwise dispose of any such merchandise except upon the order of Purchaser or Playboy; (iv) Supplier will defend, indemnify and hold harmless Purchaser and Playboy and the distributors and dealers and the officers and employees of each of the foregoing against all liability whatsoever which may be incurred by them or any of them as a result of any alleged defects in material or workmanship in the merchandise covered by this Contract. However, it appears that these clauses do not explicitly state an 'IP Ownership Assignment'.

### Citations:

[1] Page 1, Section: Unknown Section

[2] Page 1, Section: Unknown Section

## CLAUSE: Price Restrictions

✗ NOT FOUND - This clause was not identified in the contract.

## CLAUSE: Non-compete, Exclusivity, No-solicit of Customers

✗ NOT FOUND - This clause was not identified in the contract.

## CLAUSE: Termination for Convenience

✓ FOUND

■ Risk Level: LOW

### Summary (Plain English):

Here is a 2-sentence summary of the relevant clause: Clause 6 states that modifications and terminations must be in writing and signed by an authorized representative of Playboy to be binding. However, it does not explicitly outline the circumstances under which termination can occur, leaving room for interpretation regarding "Termination for Convenience".

### Risk Assessment:

The clause in question does not explicitly state the circumstances under which termination can occur, but it does imply that any modification or termination must be in writing and signed by an authorized representative of Playboy. This lack of clarity on the specific conditions for termination means that the risk level is low, as it suggests that termination may require more formalities than usual, rather than providing a clear indication of when termination can occur without written agreement.

### Extracted Clause Text:

The 'Termination for Convenience' clause is not explicitly mentioned in the provided contract text. However, I can provide information on clauses related to termination and modification. Clause 6 states that this Contract may not be modified or terminated except in writing, and no claimed modification, termination or waiver shall be binding unless also signed by an authorized representative of Playboy. This implies that there is a requirement for written agreement for any modifications or terminations, but it does not explicitly state the circumstances under which termination can occur. If you're looking for information on termination clauses, I can provide general guidance or help with extracting other types of contract provisions.

### Citations:

- [1] Page 1, Section: Unknown Section
- [2] Page 1, Section: Unknown Section

## **CLAUSE: Governing Law**

**X NOT FOUND** - This clause was not identified in the contract.