

## Indxx Frontier Market High ROE Index

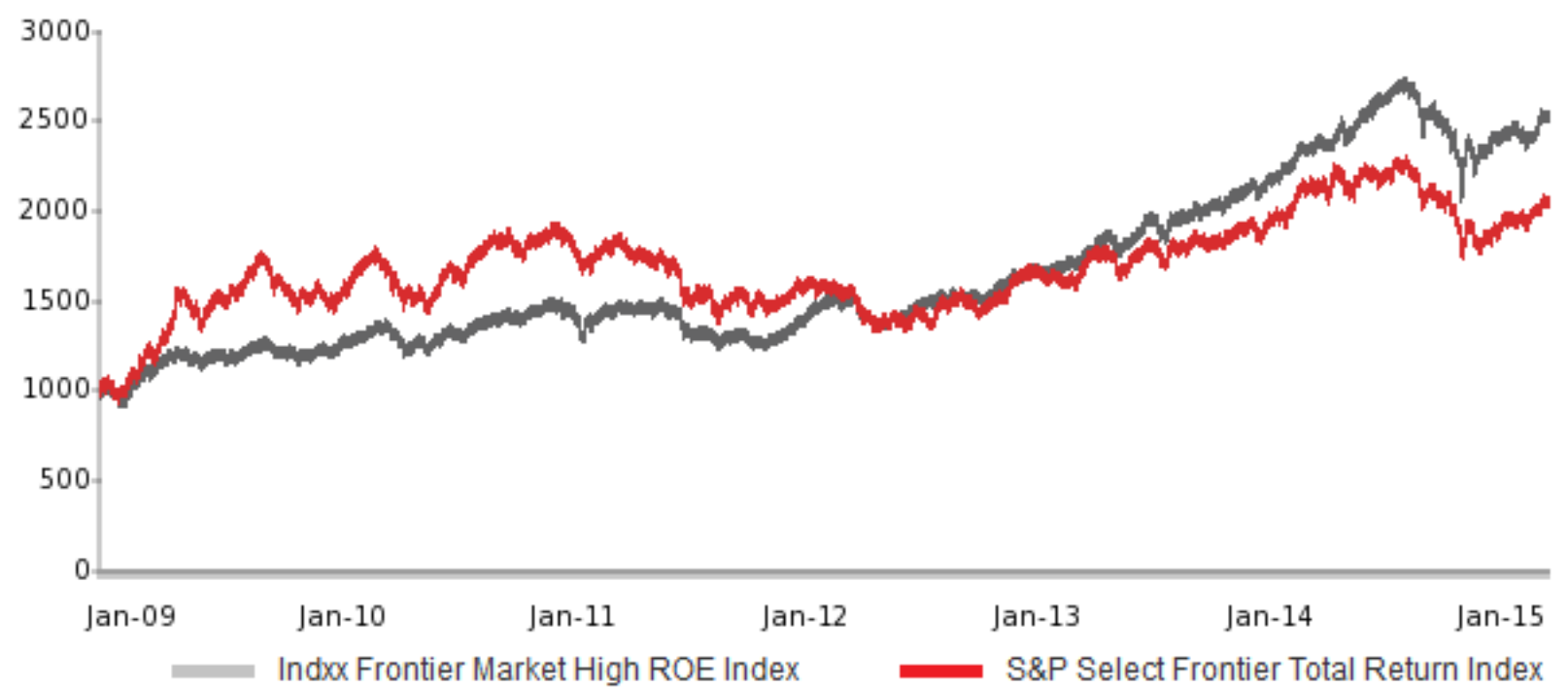
### Index Description

The Indxx Frontier Market High ROE Index is a 50 stock Index designed to measure the market performance of companies in the Frontier Market that have high return on equity.

### Index Characteristics

Base Date	01/30/2009
No. of Constituents	50
Total Market Cap (\$ Mn)	232,115
Average Market Cap (\$ Mn)	4,642
Median Market Cap (\$ Mn)	2,799
Largest Constituent (\$ Mn)	36,827
Smallest Constituent (\$ Mn)	996

### Performance Graph



### Fundamentals

Price to Earnings Ratio*	14.98x
Price to Sales Ratio*	3.91x
Sharpe Ratio*	0.14
Dividend Yield*	3.63%
52 Week High/Low**	2709 / 2069

\*Trailing 12 months data for current year portfolio

\*\*Trailing 12 months

### Market Cap Breakdown

Large Cap ( > \$10 Bn )	11.59%
Mid Cap ( \$2 Bn - \$10 Bn )	53.54%
Small Cap ( \$0.1 Bn - \$2 Bn )	34.87%

### Top 5 Industry Breakdown

Financials	33.78%
Materials	21.38%
Telecommunication Services	14.17%
Consumer Discretionary	10.78%
Consumer Staples	5.68%

### Top 10 Constituents

Company Name	ISIN	Industry	Weight
Guaranty Trust Bank Plc	NGGUARANTY06	Financials	2.70%
BBVA Banco Frances SA	US07329M1009	Financials	2.54%
Bupa Arabia for Cooperative Insurance Co.	SA1210540914	Financials	2.52%
Grupo Financiero Galicia SA	US3999091008	Financials	2.51%
Advanced Petrochemical Co.	SA000A0LE310	Materials	2.43%
Kuwait Telecommunications Co.	KW0EQB010084	Telecommunication Services	2.32%
Saudi Hollandi Bank	SA0007879071	Financials	2.31%
Fawaz Abdulaziz AlHokair Co.	SA000A0LB2R6	Consumer Discretionary	2.28%
Abdul Mohsen Al-Hokair Group	SA13IG50SE12	Consumer Discretionary	2.28%
Jarir Marketing Co.	SA000A0BLA62	Consumer Discretionary	2.24%

### Risk & Return Statistics

Statistic	QTD	YTD	1 Year	3 Year	Since Base Date
Beta <sup>1</sup>	0.03	0.38	0.58	0.48	0.43
Correlation <sup>1</sup>	0.03	0.41	0.56	0.56	0.60
Cumulative Return <sup>2</sup>	6.16%	8.81%	7.08%	18.99%	15.26%
Standard Deviation	7.83%	10.80%	14.67%	10.72	10.95%

<sup>1</sup>w.r.t. S&P Select Frontier Total Return Index

<sup>2</sup>All returns for period greater than 1 year are annualized