



Indxx India Infrastructure Index(PR)

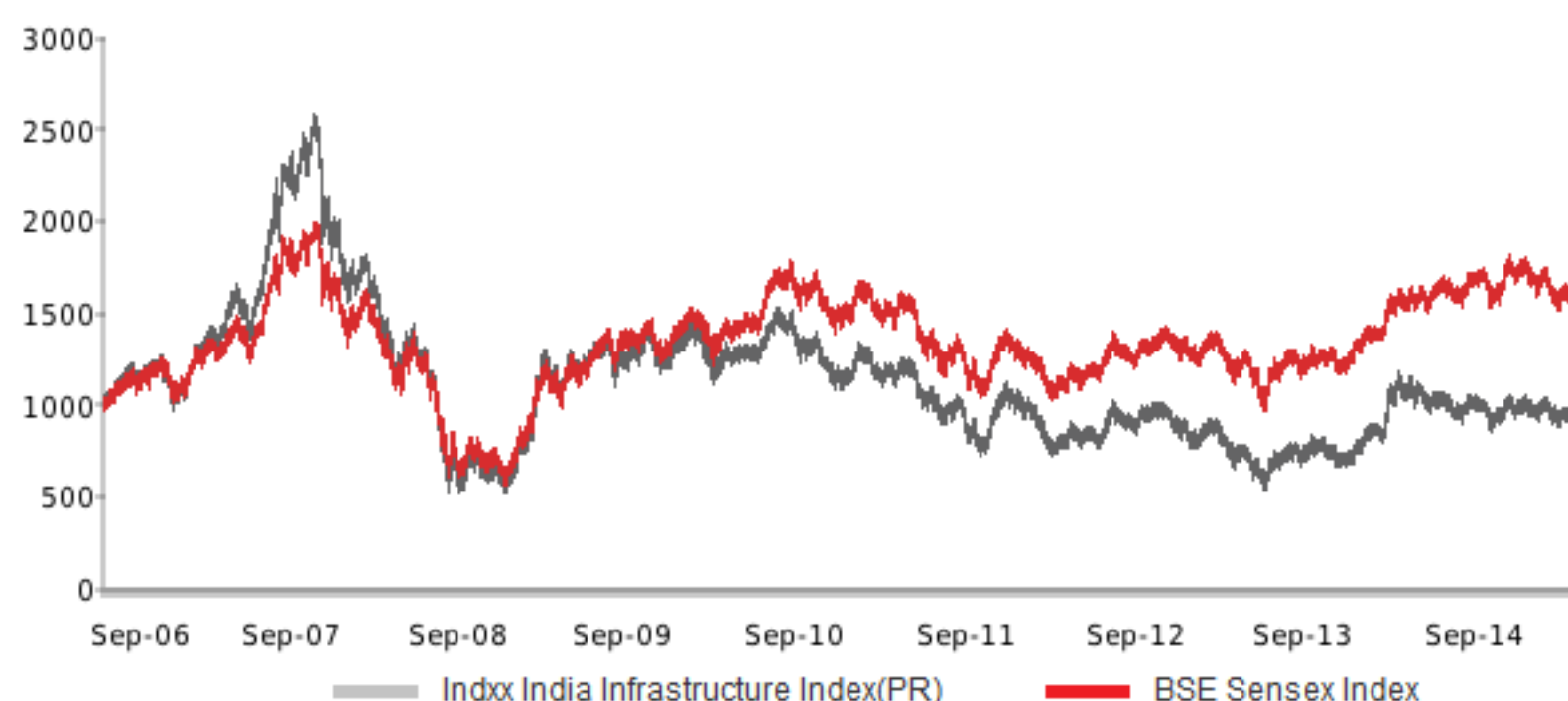
Index Description

The Indxx India Infrastructure Index is a maximum 30 stock free-float adjusted market capitalization weighted index designed to measure the market performance of companies in the infrastructure industry in India. The index consists of common stocks listed on the National Stock Exchange and ADRs & GDRs (listed on US & European exchanges respectively).

Index Characteristics

Base Date	09/29/2006
No. of Constituents	30
Total Market Cap (\$ Mn)	196,785
Average Market Cap (\$ Mn)	6,559
Median Market Cap (\$ Mn)	4,159
Largest Constituent (\$ Mn)	26,396
Smallest Constituent (\$ Mn)	327

Performance Graph



Fundamentals

Price to Earnings Ratio*	25.69x
Price to Sales Ratio*	2.75x
Sharpe Ratio*	-1.10
Dividend Yield*	1.38%
52 Week High/Low**	1123 / 878

*Trailing 12 months data for current year portfolio

**Trailing 12 months

Market Cap Breakdown

Large Cap (> \$10 Bn)	31.52%
Mid Cap (\$2 Bn - \$10 Bn)	56.61%
Small Cap (\$0.1 Bn - \$2 Bn)	11.87%

Top 5 Industry Breakdown

Industrials	34.57%
Utilities	20.46%
Telecommunication Services	18.12%
Materials	14.89%
Consumer Discretionary	11.37%

Top 10 Constituents

Company Name	ISIN	Industry	Weight
Bharat Heavy Electricals Ltd.	INE257A01026	Industrials	5.92%
Bharti Airtel Ltd.	INE397D01024	Telecommunication Services	5.83%
Adani Ports & Special Economic Zone Ltd.	INE742F01042	Industrials	5.74%
Idea Cellular Ltd.	INE669E01016	Telecommunication Services	5.69%
Ambuja Cements Ltd.	INE079A01024	Materials	5.52%
Bharti Infratel Ltd.	INE121J01017	Telecommunication Services	5.31%
Cummins India Ltd.	INE298A01020	Industrials	4.99%
Siemens Ltd.	INE003A01024	Industrials	4.94%
NTPC Ltd.	INE733E01010	Utilities	4.92%
Mahindra & Mahindra Ltd.	INE101A01026	Consumer Discretionary	4.92%

Risk & Return Statistics

Statistic	QTD	YTD	1 Year	3 Year	Since Base Date
Beta ¹	1.00	0.95	1.09	1.09	1.06
Correlation ¹	0.92	0.88	0.82	0.84	0.92
Cumulative Return ²	-4.63%	-2.54%	-15.98%	3.29%	-1.03%
Standard Deviation	20.31%	20.07%	21.66%	25.84	33.70%

¹w.r.t. BSE Sensex Index

²All returns for period greater than 1 year are annualized