

# INDXX JAPAN FINTECH INDEX

THE INDXX JAPAN FINTECH INDEX IS DESIGNED TO  
TRACK THE PERFORMANCE OF JAPANESE COMPANIES  
THAT DEVELOP TECHNOLOGY AND PROVIDE SERVICES  
TO THE FINANCIAL INDUSTRY.

**BASE DATE**  
APRIL 28, 2017

**NO. OF CONSTITUENTS**  
28

**52 WEEK HIGH/LOW**  
3,172/2,249

## INVESTABILITY CRITERIA

- 01 Their primary listing in Japan.
- 02 Minimum total market capitalization of JPY 30 billion.
- 03 6-month ADTV greater than or equal to JPY 100 million.
- 04 Should derive at least 20% revenue from the defined sub-themes.

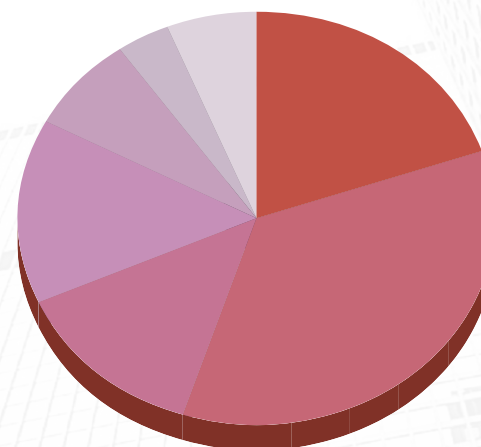
## FINAL COMPOSITION

- 01 All companies Pure Play and Quasi Play companies from the selection list form the final index.

## WEIGHTING

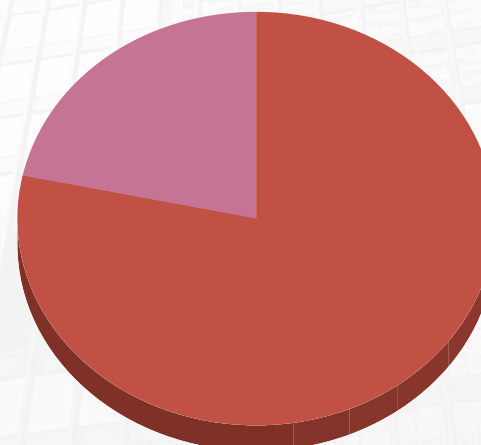
- 01 Components are weighted on their free float adjusted security market capitalization.
- 02 A single security can have a maximum weight of 8%.
- 03 An aggregate cap of 20% is on the quasi-play companies.

## SUB-THEME BREAKDOWN



Financial Systems/Softwares	20.99%
Wealth and Asset Management	37.46%
Online Brokerage Firm	14.32%
Digital Payments and Point-of-Sale (POS)	15.25%
Financial Data Provider and Exchanges	7.95%
Venture Capital and Crowdfunding	4.03%
Credit Risk Management	6.27%

## EXPOSURE BREAKDOWN\*

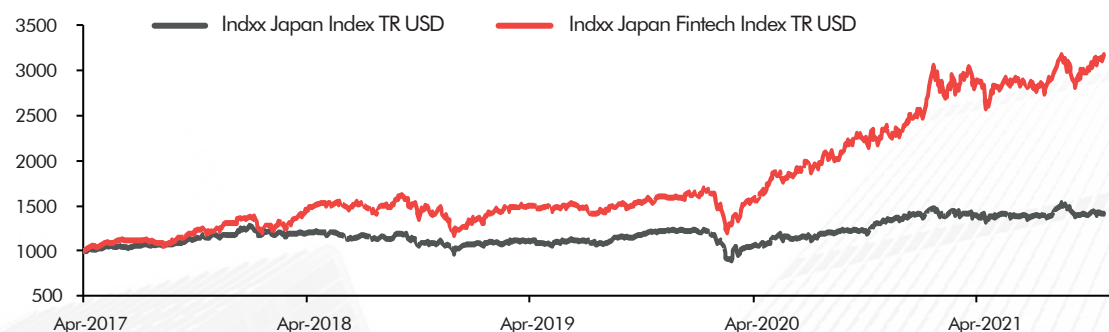


Pure-Play	78.44%
Quasi-Play	21.56%

\* Companies that derive greater than or equal to 50% revenue from the defined sub-themes are referred to as 'Pure-Play'. Companies that derive less than 50% but greater than or equal to 20% revenue from the defined sub-themes are considered as 'Quasi-Play'.



# INDEX PERFORMANCE



CALENDAR YEAR RETURNS	INDXX JAPAN FINTECH INDEX TR USD	INDXX JAPAN INDEX TR USD
2017	30.23%	18.15%
2018	-5.01%	-13.01%
2019	28.79%	19.82%
2020	50.51%	12.11%
2021	32.27%	2.56%

CALENDAR YEAR VOLATILITY	INDXX JAPAN FINTECH INDEX TR USD	INDXX JAPAN INDEX TR USD
2017	12.71%	9.85%
2018	22.11%	16.02%
2019	14.08%	12.13%
2020	25.37%	21.23%
2021	23.39%	15.56%

# JAPAN FINTECH MARKET OUTLOOK

**1** Japan's Fintech market size was estimated \$3.2 billion in 2019 with a forecast that it would increase and reach over \$10 billion by 2022.

**2** Tokyo Japan is ranked as the third largest global financial center after New York and London respectively.

**3** The Japan Financial services agency (FSA) and Tokyo Metropolitan Government (TMG) have dedicated teams to attract foreign financial companies who are interested in expanding in Japan

**4** The Ministry of Economy, Trade and Industry (METI) is executing programs which aims Japanese cashless payments usage rate to double from 20% in 2016 to 40% in 2020.