



Fundamentals

Price to Earnings Ratio*	21.88x
Price to Sales Ratio*	4.63x
Sharpe Ratio*	0.11
Dividend Yield*	7.46%
52 Week High/Low**	3423 / 2972

*Trailing 12 months data for current year portfolio

**Trailing 12 months

Market Cap Breakdown

Large Cap (> \$10 Bn)	44.42%
Mid Cap (\$2 Bn - \$10 Bn)	29.07%
Small Cap (\$0.1 Bn - \$2 Bn)	26.51%

Security Type Breakdown

MLPs	50.15%
BDCs	49.85%

NMMacro PERA Index

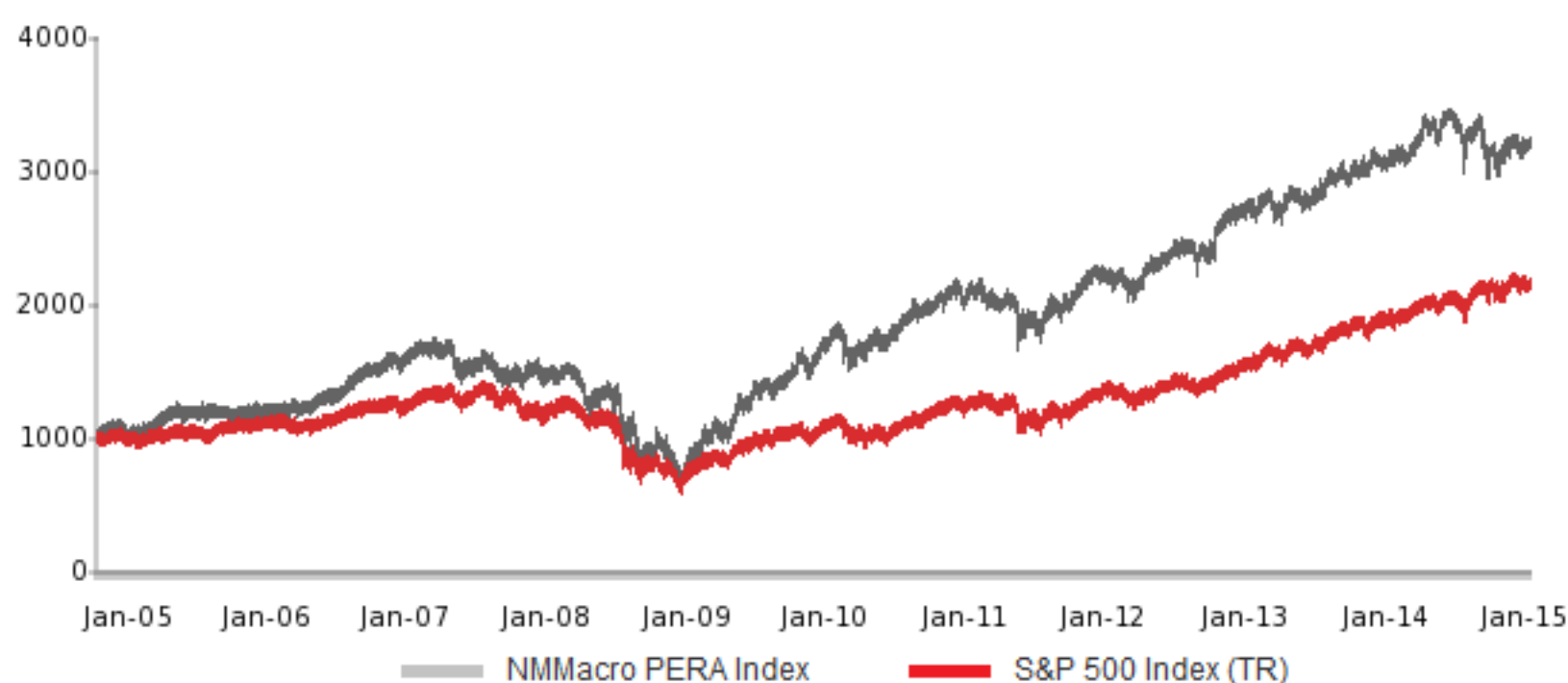
Index Description

The NMMacro PERA Index combines 50% capitalization weighted BDCs (Publicly Traded Private Equity Funds) and 50% capitalization weighted MLPs (Publicly Traded Real Asset Funds), rebalancing quarterly, and reinvesting all cash distributions. The PERA index mimics an institutional quality top-quartile private equity & real asset program with the liquidity of public equities.

Index Characteristics

Base Date	01/03/2005
No. of Constituents	33
Total Market Cap (\$ Mn)	331,093
Average Market Cap (\$ Mn)	10,033
Median Market Cap (\$ Mn)	7,205
Largest Constituent (\$ Mn)	63,495
Smallest Constituent (\$ Mn)	520

Performance Graph



Top 10 Constituents

Company Name	ISIN	Security Type	Weight
Ares Capital Corp.	US04010L1035	BDC	11.64%
Enterprise Products Partners LP	US2937921078	MLP	10.35%
Prospect Capital Corp.	US74348T1025	BDC	6.47%
Energy Transfer Equity LP	US29273V1008	MLP	5.61%
FS Investment Corp.	US3026351078	BDC	5.23%
Williams Partners LP	US96949L1052	MLP	4.67%
Apollo Investment Corp.	US03761U1060	BDC	3.99%
Energy Transfer Partners LP	US29273R1095	MLP	3.77%
Main Street Capital Corp.	US56035L1044	BDC	3.27%
Plains All American Pipeline LP	US7265031051	MLP	3.21%

Risk & Return Statistics

Statistic	QTD	YTD	1 Year	3 Year	Since Base Date
Beta	0.51	0.59	0.69	0.70	0.97
Correlation	0.97	0.58	0.60	0.68	0.83
Cumulative Return	0.64%	2.21%	3.36%	13.40%	11.50%
Standard Deviation	3.80%	13.70%	13.54%	12.20%	23.07%

**All returns for period greater than 1 year are annualized