

Indxx India Consumer Index (PR)

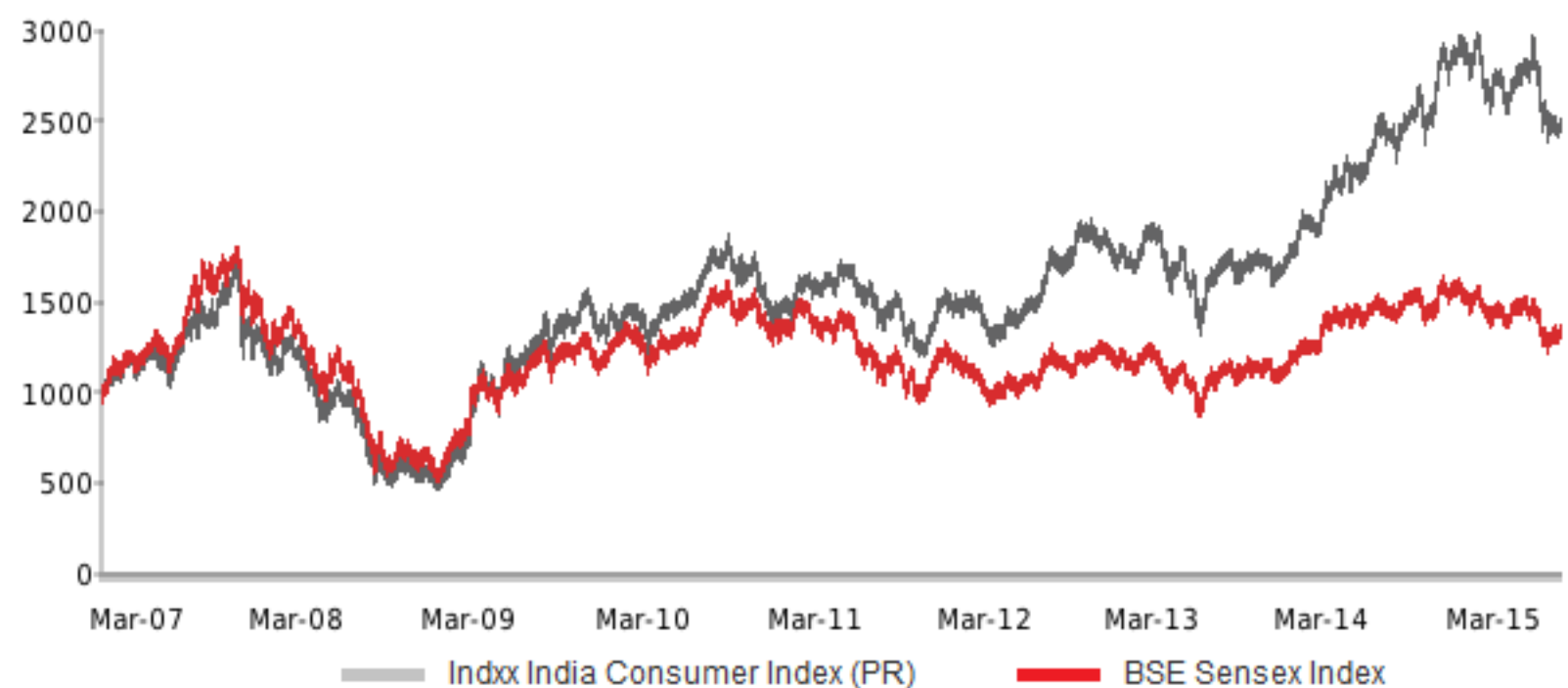
Index Description

The Indxx India Consumer Index is a maximum 30 stock free-float adjusted market capitalization weighted index designed to measure the market performance of companies in the consumer industry in India. The index consists of common stocks listed on the primary exchange of India.

Index Characteristics

Base Date	03/30/2007
No. of Constituents	29
Total Market Cap (\$ Mn)	158,948
Average Market Cap (\$ Mn)	5,481
Median Market Cap (\$ Mn)	3,848
Largest Constituent (\$ Mn)	25,901
Smallest Constituent (\$ Mn)	1,076

Performance Graph



Fundamentals

Price to Earnings Ratio*	32.56x
Price to Sales Ratio*	3.97x
Sharpe Ratio*	-0.25
Dividend Yield*	0.73%
52 Week High/Low**	2943 / 2293

*Trailing 12 months data for current year portfolio

**Trailing 12 months

Market Cap Breakdown

Large Cap (> \$10 Bn)	13.69%
Mid Cap (\$2 Bn - \$10 Bn)	72.23%
Small Cap (\$0.1 Bn - \$2 Bn)	14.08%

Top 5 Industry Breakdown

Auto Components	22.01%
Automobiles	20.63%
Personal Products	20.14%
Food Products	9.46%
Media	8.40%

Top 10 Constituents

Company Name	ISIN	Industry	Weight
Zee Entertainment Enterprises Ltd.	INE256A01028	Media	5.85%
Mahindra & Mahindra Ltd.	INE101A01026	Automobiles	5.73%
Godrej Consumer Products Ltd.	INE102D01028	Personal Products	5.60%
Bajaj Auto Ltd.	INE917I01010	Automobiles	5.54%
Dabur India Ltd.	INE016A01026	Personal Products	5.50%
MRF Ltd.	INE883A01011	Auto Components	4.96%
Hindustan Unilever Ltd.	INE030A01027	Household Products	4.94%
United Spirits Ltd.	INE854D01016	Beverages	4.91%
Nestle India Ltd.	INE239A01016	Food Products	4.89%
Hero MotoCorp Ltd.	INE158A01026	Automobiles	4.55%

Risk & Return Statistics

Statistic	QTD	YTD	1 Year	3 Year	Since Base Date
Beta ¹	0.94	0.89	0.91	0.80	0.81
Correlation ¹	0.91	0.87	0.85	0.82	0.87
Cumulative Return ²	-9.23%	-3.04%	2.50%	13.12%	10.89%
Standard Deviation	24.67%	21.08%	20.48%	19.91%	27.18%

¹w.r.t. BSE Sensex Index

²All returns for period greater than 1 year are annualized