

## **Indxx**

### **Country and Market Cap Classification**

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# Country Classification

## Introduction

Indxx has classified the countries of the world into three broad geographical regions. These regions serve as the basis for the region breakdown portfolio calculation. Indxx's index review committee has reviewed the whole set of countries through a qualitative and quantitative process that will result in classification of "Developed Market," "Emerging Market" or "Frontier Market."

Developed Market	Emerging Market	Frontier Market
<b>Americas</b> United States Canada	<b>Americas</b> Brazil Chile Colombia Mexico Peru	<b>Americas</b> Argentina Jamaica Trinidad& Tobago
<b>Asia</b> Taiwan South Korea	<b>Asia</b> China India Indonesia Malaysia Philippines Thailand	<b>Asia</b> Bangladesh Pakistan Sri Lanka Vietnam
<b>Europe &amp; Middle East</b> Austria Belgium Denmark Finland France Germany Ireland Israel Italy Netherlands Norway Portugal Spain Sweden Switzerland United Kingdom	<b>Europe &amp; Middle East &amp; Africa</b> Czech Republic Egypt Greece Hungary Poland Qatar South Africa United Arab Emirates Russia	<b>Europe &amp; Middle East &amp; Africa</b> Bosnia Herzegovina Bulgaria Croatia Estonia Lithuania Kazakhstan Romania Serbia Slovenia Ukraine Botswana Ghana Kenya Mauritius Morocco Nigeria Tunisia Zimbabwe Bahrain Jordan Kuwait Lebanon Oman Palestine Saudi Arabia
<b>Pacific</b> Australia Hong Kong Japan New Zealand Singapore		

# Market Cap Classification

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Developed Market		Emerging Market		Frontier Market	
Large cap	>= US\$10 bn	Large cap	>= US\$8 bn	Large cap	>= US\$5 bn
Mid cap	US\$2 bn to < US\$10 bn	Mid cap	US\$2 bn to < US\$8 bn	Mid cap	US\$1 bn to < US\$5 bn
Small cap	US\$500 mn to < US\$2 bn	Small cap	US\$500 mn to < US\$2 bn	Small cap	US\$100mn to < US\$1 bn

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