

## Announcement

March 25, 2019

Indxx REIT Preferred Stock Index will be reconstituted after the close of trading hours on March 29, 2019.

Listed below are the constituents that will be added to the existing index:

S.No	ISIN	Company Name
1	US02665T8687	American Homes 4 Rent 6.25 % Cum Conv Red Perp Pfd Registered Shs of Benef Int Series H
2	US09627J5083	Bluerock Residential Growth REIT Inc 8.25 % Cum Red Pfd Registered Series A
3	US16934Q5053	Chimera Investment Corp Cum Conv Red Pfd Registered Shs Series C
4	US1785872003	City Office REIT Inc 6.625 % Cum Red Pfd Registered Series A
5	US19626G2075	Colony Capital Inc 8.25 % Cum Red Pfd Registered Shs Series B
6	US2538688894	Digital Realty Trust, Inc. 5.875 % Cum Red Pfd Series G
7	US2538688712	Digital Realty Trust, Inc. 7.375 % Cum Red Pfd Series H
8	US46131B4077	Invesco Mortgage Capital Inc Cum Red Pfd Shs Series B
9	US4617304005	Investors Real Estate Trust 6.625 % Cum Red Perp Pfd Registered Shs Series C
10	US45031U8045	iStar Financial Inc 7 1/2 % Cum Red Pfd Shs Series I
11	US55272X4097	MFA Financial, Inc. 7 1/2 % Cum Red Pfd Shs Series B
12	US74460W6021	Public Storage Deposit Shs Repr 1/1000th 5 6/8 % Cum Pfd Shs of Ben Int Ser U
13	US81721M2089	Senior Housing Properties Trust 5 5/8 % Notes 2012-1.8.42 Sr
14	US81721M3079	Senior Housing Properties Trust 6 1/4 % Notes 2016-1.2.46
15	US82981J8027	SITE Centers Corp. Depositary Shs Repr 1/20th 6.25 % Cum Conv Red Pfd Shs K
16	US8766646082	Taubman Centers Inc 6 1/2 % Cum Red Pfd Shs Series J
17	US90187B7055	Two Harbors Investment Corp 7.50 % Cum Conv Red Pfd Registered Shs Series E
18	US9030024007	UMH Properties Inc 6.75 % Cum Conv Red Pfd Registered Shs Series C
19	US9172868823	Urstadt Biddle Properties Inc. Cum Conv Red Perp Pfd Registered Shs Series H
20	US9290428518	Vornado Realty Trust 5.7% Cum Red Pfd Shs Series K

Listed below are the constituents that will be deleted from the existing index:

S.No	ISIN	Company Name
1	US7091025038	Pennsylvania Real Estate Investment Trust 7 3/8 % Cum Red Perp Pfd Shs Series B
2	US00123Q3020	AGNC Investment Corp. Deposit Repr 1/1000th 7 3/4 % Cum Red Perp Pfd Class B
3	US46131B2097	Invesco Mortgage Capital Inc Cum Red Pfd Shs Series A
4	US23317H6071	DDR Corp Deposit Shs Repr 1/20th Cum Red Pfd Shs Series J
5	US8766647072	Taubman Centers Inc 6 1/4 % Cum Red Pfd Shs Series K
6	US94988N2071	Wells Fargo Real Estate Investment Corporation Cum Perp Pfd Registered Shs Series A

Listed below are the new index constituents that will be effective at the close of trading hours on March 29, 2019.

S.No	ISIN	Company Name	Weights as of close of Mar 22, 2019
1	US0357108705	Annaly Capital Management, Inc. Cum Conv Red Pfd Registered Shs Series F	3.62%
2	US0357108622	Annaly Capital Management, Inc. Cum Conv Red Perp Registered Pfd Shs Series G	2.03%
3	US49446R7944	Kimco Realty Corp Deposit Shs Repr 1/1000th 6% Cum Red Pfd Shs Series I	2.01%
4	US48251W2035	KKR & Co. Inc. 6.75 % Cum Red Perp Pfd Registered Shs Series A	1.82%
5	US2538688712	Digital Realty Trust, Inc. 7.375 % Cum Red Pfd Series H	1.80%
6	US00123Q5009	AGNC Investment Corp. Deposit Shs Repr 1/1000th Cum Conv Red Pfd Registered Shs Series C	1.68%
7	US16934Q4064	Chimera Investment Corp Cum Red Pfd Registered Shs Series B	1.64%
8	US6374178746	National Retail Properties Inc Deposit Shs Repr 1/100th 5.20 % Cum Red Pfd Registered Shs Series F	1.64%
9	US81721M2089	Senior Housing Properties Trust 5 5/8 % Notes 2012-1.8.42 Sr	1.57%
10	US03939A1079	Arch Capital Group Ltd. Deposit Shs Repr 1/1000th 5.45 % Non-Cum Pfd Shs Series F	1.55%
11	US19626G6035	Colony Capital Inc 7.15 % Cum Conv Red Perp Pfd Registered Shs Series I	1.53%
12	US9290428518	Vornado Realty Trust 5.7% Cum Red Pfd Shs Series K	1.48%
13	US0376125045	Apollo Global Management LLC 6.375 % Non-Cum Perp Red Pfd Registered Shs Series B	1.47%
14	US9290428286	Vornado Realty Trust Cum Perp Red Pfd Registered Shs Series M	1.46%
15	US9290428443	Vornado Realty Trust 5.4 % Cum Red Pfd Series L	1.46%
16	US74460W8753	Public Storage Depository Shs Repr 1/1000th 5 1/5 % Cum Pfd Shs Series W	1.45%
17	US90187B3096	Two Harbors Investment Corp. Conv Cum Red Pfd Series B	1.44%
18	US74460W8001	Public Storage Deposit Shs Repr 1/1000th 5 3/8 % Cum Pfd Sh Ben Int Ser V	1.44%
19	US6374178092	National Retail Properties Inc Deposit Shs Repr 1/100th 5.7 % Cum Red Pfd Shs Series E	1.43%
20	US90187B5075	Two Harbors Investment Corp. Cum Conv Perp Red Pfd Series C	1.42%
21	US19626G5045	Colony Capital Inc 7.125 % Cum Conv Red Perp Pfd Registered Shs Series J	1.40%
22	US46131B5066	Invesco Mortgage Capital Inc Cum Red Pfd Registered Shs Series C	1.39%
23	US02665T7028	American Homes 4 Rent 6.5 % Cum Red Perp Pfd Registered of Benef Interest Series D	1.38%
24	US6097204043	Monmouth Real Estate Investment Corp 6.125% Cum Red Pfd Registered Series C	1.37%

S.No	ISIN	Company Name	Weights as of close of Mar 22, 2019
25	US14067E6059	Capstead Mortgage Corp 7 1/2 % Cum Red Pfd Shs Series E	1.28%
26	US2538688639	Digital Realty Trust, Inc. 6.35 % Cum Red Pfd Series I	1.28%
27	US16934Q5053	Chimera Investment Corp Cum Conv Red Pfd Registered Shs Series C	1.27%
28	US81721M3079	Senior Housing Properties Trust 6 1/4 % Notes 2016-1.2.46	1.26%
29	US19626G7025	Colony Capital Inc 7.125 % Cum Red Perp Registered Pfd Shs Series H	1.24%
30	US2538688894	Digital Realty Trust, Inc. 5.875 % Cum Red Pfd Series G	1.24%
31	US19626G3065	Colony Capital Inc 8.75 % Cum Red Registered Pfd Shs Series E	1.24%
32	US49446R7118	Kimco Realty Corp Deposit Shs Repr 1/1000th 5.25% Cum Red Pfd Registered Shs M	1.23%
33	US11282X2027	Brookfield Property REIT Inc 6.375% Cum Perp Red Pfd Registered Series A	1.22%
34	US02665T8018	American Homes 4 Rent 6 7/20% Cum Red Perp Pfd Shs of Benef Interest Series E	1.16%
35	US69360J6698	PS Business Parks, Inc. Deposit Shs Repr 1/1000 Cum Pfd Shs Series U	1.14%
36	US69360J5948	PS Business Parks, Inc. Deposit Shs Repr 1/1000 5.25% Cum Registered Pfd Shs Series X	1.10%
37	US49446R7787	Kimco Realty Corp Deposit Shs Repr 1/1000 5 1/2 % Cum Red Pfd Shs J	1.10%
38	US2538688480	Digital Realty Trust Inc 6.625 % Cum Red Perp Pfd Registered Shs Series C	1.05%
39	US49446R7373	Kimco Realty Corp Deposit Shs Repr 1/1000th 5.125 % Cum Red Pfd Registered Shs Ser L	1.04%
40	US1011214087	Boston Properties, Inc. Deposit Shs Repr 1/100th 5 1/4 % Cum Red Pfd Shs Series B	0.99%
41	US55272X4097	MFA Financial, Inc. 7 1/2 % Cum Red Pfd Shs Series B	0.98%
42	US74460W7193	Public Storage Deposit Shs Repr 1/1000th % Cum Pfd Registered Shs of Benef Intst Sr E	0.97%
43	US90187B7055	Two Harbors Investment Corp 7.50 % Cum Conv Red Pfd Registered Shs Series E	0.97%
44	US70931T4004	PennyMac Mortgage Investment Trust Cum Conv Red Perp Pfd Series B	0.97%
45	US8766646082	Taubman Centers Inc 6 1/2 % Cum Red Pfd Shs Series J	0.96%
46	US1248306052	CBL & Associates Properties Inc Deposit Shs Repr 1/10th 7 3/8 % Cum Red Pfd Shs Series D	0.94%
47	US2538688555	Digital Realty Trust Inc 5.25 % Cum Conv Red Pfd Registered Shs Series J	0.94%
48	US69360J5781	PS Business Parks Inc Deposit Shs Repr 1/1000th Cum Perp Red Pfd Registered Shs Series Y	0.92%
49	US74460W7359	Public Storage Deposit Shs Repr 1/1000th 4.95 % Cum Pfd Shs of Benef Int Series D	0.92%
50	US82981J8779	SITE Centers Corp. Depositary Shs Repr 1/20th 6.375 % Cum Conv Red Pfd Registered Shs A	0.90%
51	US4278256098	Hersha Hospitality Trust 6 1/2 % Cum Red Pfd Shs Series D	0.90%
52	US69360J6284	PS Business Parks, Inc. Deposit Shs Repr 1/1000 5.20% Cum Registered Pfd Series W	0.88%

S.No	ISIN	Company Name	Weights as of close of Mar 22, 2019
53	US74460W7763	Public Storage Deposit Shs Repr 1/1000th 5.4 % Cum Pfd Shs Series B	0.88%
54	US74460W6690	Public Storage Deposit Shs Repr 1/1000th 5.05 % Cum Red Pfd Shs Series G	0.87%
55	US49446R7456	Kimco Realty Corp Deposit Shs Repr 1/1000th 5 5/8% Cum Red Pfd Shs Series K	0.86%
56	US74460W6021	Public Storage Deposit Shs Repr 1/1000th 5 6/8 % Cum Pfd Shs of Ben Int Ser U	0.85%
57	US6378702053	National Storage Affiliates Trust 6 % Cum Conv Perp Red Pfd Registered Shs Series A	0.84%
58	US48251W3025	KKR & Co. Inc. 6.5 % Cum Red Perp Pfd Registered Shs Series B	0.81%
59	US74460W6856	Public Storage Deposit Shs Repr 1/1000th 5.15 % Cum Pfd Shs of Benef Int Series F	0.81%
60	US46131B4077	Invesco Mortgage Capital Inc Cum Red Pfd Shs Series B	0.81%
61	US84860W2017	Spirit Realty Capital, Inc. 6 % Cum Conv Perp Red Pfd Series A	0.80%
62	US0423154089	ARMOUR Residential REIT Inc 7 7/8% Cum Red Pfd Shs Series B	0.78%
63	US82981J8027	SITE Centers Corp. Depositary Shs Repr 1/20th 6.25 % Cum Conv Red Pfd Shs K	0.76%
64	US90187B2007	Two Harbors Investment Corp. Cum Red Pfd Series A	0.76%
65	US19626G2075	Colony Capital Inc 8.25 % Cum Red Pfd Registered Shs Series B	0.75%
66	US02665T8844	American Homes 4 Rent 5.875% Cum Red Perp Pfd Registered Shs Series F	0.75%
67	US09627J5083	Bluerock Residential Growth REIT Inc 8.25 % Cum Red Pfd Registered Series A	0.74%
68	US16934Q3074	Chimera Investment Corp 8 % Cum Red Pfd Registered Series A	0.73%
69	US9030024007	UMH Properties Inc 6.75 % Cum Conv Red Pfd Registered Shs Series C	0.73%
70	US8660826053	Summit Hotel Properties, Inc. Cum Conv Red Pfd Registered Shs Series E	0.72%
71	US26884U5056	EPR Properties 5.75 % Cum Conv Perp Red Pfd Registered Shs Series G	0.71%
72	US0441037035	Ashford Hospitality Trust, Inc. 7.375% Cum Pfd Registered Shs Series G	0.71%
73	US3137477010	Federal Realty Investment Trust Deposit Shs Repr 1/1000th 5 % Cum Perp Red Pfd Registered Sh Series C	0.70%
74	US7091026028	Pennsylvania Real Estate Investment Trust 7.20% Cum Red Perp Registered Pfd Shs Series C	0.68%
75	US6496048819	New York Mortgage Trust, Inc. Cum Conv Perp Red Pfd Registered Shs Series D	0.68%
76	US3793783008	Global Net Lease Inc Cum Red Preferred Registered Shs Series A	0.67%
77	US31154R2085	Farmland Partners Inc 6.00 % Part Pfd Registered Shs Series B	0.67%
78	US74460W1071	Public Storage Deposit Shs Repr 1/1000th 5 1/5 % Cum Pfd Shs of Benef Int Series X	0.65%

S.No	ISIN	Company Name	Weights as of close of Mar 22, 2019
79	US70509V5066	Pebblebrook Hotel Trust 6.375 % of Benef Interest Series D	0.63%
80	US45031U8045	iStar Financial Inc 7 1/2 % Cum Red Pfd Shs Series I	0.62%
81	US0441038850	Ashford Hospitality Trust Inc 7.5 % Cum Conv Perp Red Pfd Registered Shs Series I	0.61%
82	US74460W7920	Public Storage Deposit Shs Repr 1/1000th 5.875 % Cum Pfd Shs Series A	0.58%
83	US9172868823	Urstadt Biddle Properties Inc. Cum Conv Red Perp Pfd Registered Shs Series H	0.58%
84	US70931T3014	PennyMac Mortgage Investment Trust Cum Red Pfd Registered Shs of Beneficial Interest Series A	0.58%
85	US74460W7508	Public Storage Deposit Shs Repr 1/1000th 5 1/8% Cum Pfd Shs Series C	0.57%
86	US02665T8687	American Homes 4 Rent 6.25 % Cum Conv Red Perp Pfd Registered Shs of Benef Int Series H	0.56%
87	US02665T8760	American Homes 4 Rent 5.875% Cum Conv Red Pfd Registered Shs of Benef Interest Series G	0.56%
88	US69360J6441	PS Business Parks, Inc. Deposit Shs Repr 1/1000 5.70 % Cum Pfd Shs Series V	0.55%
89	US0441036045	Ashford Hospitality Trust Inc 7.375 % Cum Pfd Registered Series F	0.55%
90	US1785872003	City Office REIT Inc 6.625 % Cum Red Pfd Registered Series A	0.55%
91	US74736A2024	QTS Realty Trust, Inc. 7.125 % Cum Conv Perp Red Pfd Series A	0.54%
92	US1506025063	Cedar Realty Trust Inc 6.5 % Cum Conv Red Pfd Registered Shs Series C	0.52%
93	US7091027018	Pennsylvania Real Estate Investment Trust 6.875% Cum Red Perp Registered Pfd Shs Series D	0.52%
94	US4617304005	Investors Real Estate Trust 6.625 % Cum Red Perp Pfd Registered Shs Series C	0.50%
95	US4278257088	Hersha Hospitality Trust 6.50% Cum Red Registered Pfd Shs Series E	0.47%
96	US93964W2070	Washington Prime Group Inc 1/2% Cum Red Pfd Series H	0.43%
97	US0441038025	Ashford Hospitality Trust Inc 7.5 % Cum Conv Red Pfd Registered Shs Series H	0.43%
98	US1248308033	CBL & Associates Properties Inc Deposit Shs Repr 1/10th 6 5/8 % Cum Red Pfd Shs Series E	0.32%