

Indxx Global Orphan Drug Index (TR)

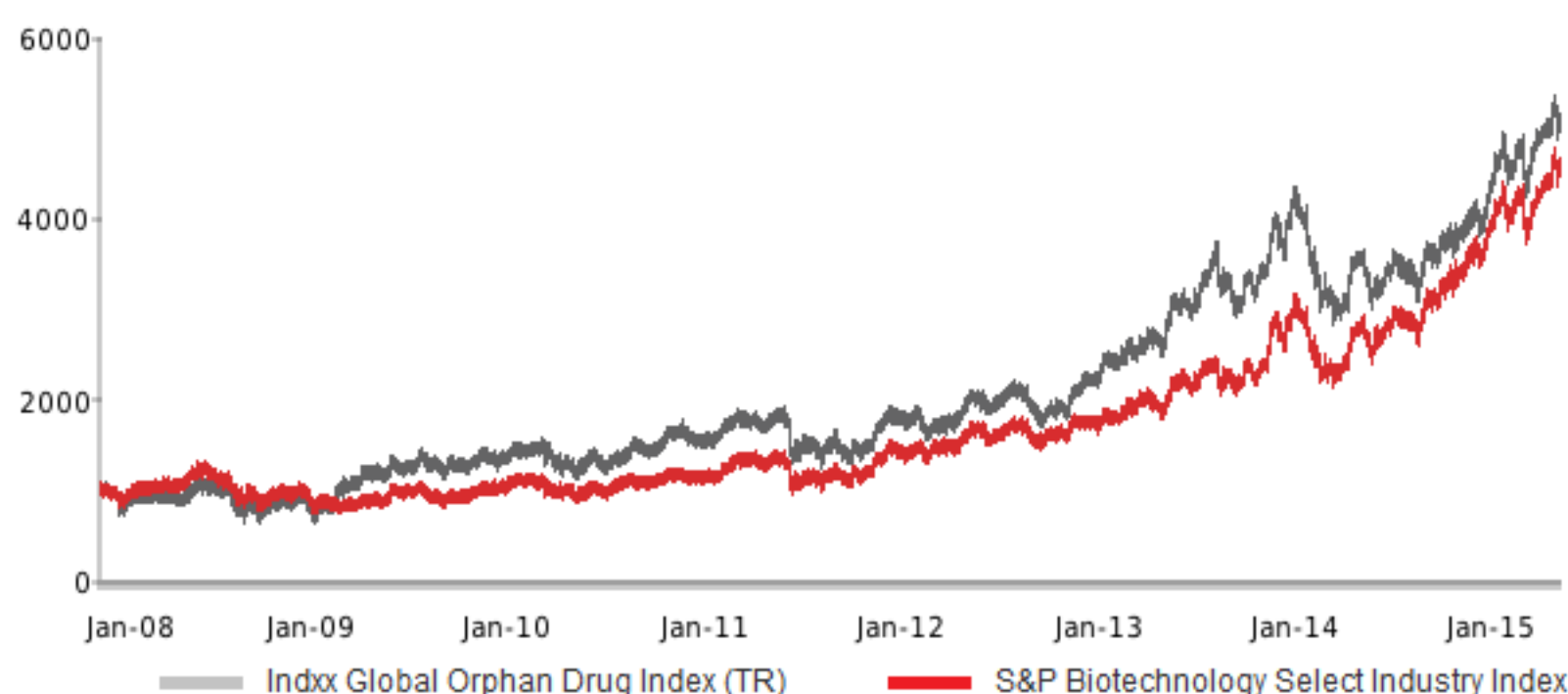
Index Description

The Indxx Global Orphan Drug Index is designed to measure the performance of companies that are primarily involved in development of Orphan Drugs and have a pipeline of products that have been granted an Orphan Drug designation by FDA or EMA.

Index Characteristics

Base Date	01/31/2008
No. of Constituents	44
Total Market Cap (\$ Mn)	180,575
Average Market Cap (\$ Mn)	4,104
Median Market Cap (\$ Mn)	1,266
Largest Constituent (\$ Mn)	39,877
Smallest Constituent (\$ Mn)	211

Performance Graph



Fundamentals

Price to Earnings Ratio*	9.12x
Price to Sales Ratio*	8.53x
Sharpe Ratio*	1.47
Dividend Yield*	0.00%
52 Week High/Low**	5308 / 3055

*Trailing 12 months data for current year portfolio

**Trailing 12 months

Market Cap Breakdown

Large Cap (> \$10 Bn)	13.09%
Mid Cap (\$2 Bn - \$10 Bn)	18.32%
Small Cap (\$0.1 Bn - \$2 Bn)	68.59%

Top 5 Industry Breakdown

Health Care	100.00%
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Top 10 Constituents

Company Name	ISIN	Industry	Weight
Lexicon Pharmaceuticals Inc.	US5288723027	Health Care	4.58%
Isis Pharmaceuticals Inc.	US4643301090	Health Care	4.15%
Threshold Pharmaceuticals Inc.	US8858072064	Health Care	3.97%
Insmid Inc.	US4576693075	Health Care	3.85%
Alexion Pharmaceuticals Inc.	US0153511094	Health Care	3.81%
ChemoCentryx Inc.	US16383L1061	Health Care	3.77%
Repligen Corp.	US7599161095	Health Care	3.76%
Chimerix Inc.	US16934W1062	Health Care	3.59%
ProMetic Life Sciences Inc.	CA74342Q1046	Health Care	3.54%
Genmab A/S	DK0010272202	Health Care	3.47%

Risk & Return Statistics

Statistic	QTD	YTD	1 Year	3 Year	Since Base Date
Beta ¹	0.96	0.95	0.94	0.95	1.01
Correlation ¹	0.96	0.96	0.96	0.95	0.86
Cumulative Return ²	12.43%	32.88%	44.66%	37.33%	23.45%
Standard Deviation	27.09%	27.22%	28.82%	28.07%	33.41%

¹w.r.t. S&P Biotechnology Select Industry Index

²All returns for period greater than 1 year are annualized