

Announcement May 23rd, 2017

SINTEX INDUSTRIES LTD. (SINT IS Equity), a constituent in the INDXX India Small Cap Index, will be removed from the index w.e.f the close of trading hours on May 24th, 2017 on account of its spin-off.

The Holdings of **SINTEX INDUSTRIES LTD.** would be liquidated and the proceeds will be distributed to the remaining constituents.