

Announcement December 19<sup>th</sup>, 2016

Allied World Assurance Company Holdings (AWH US Equity), a constituent in the Dhandho Junoon Index (NOON) will be removed from the index w.e.f the close of trading hours on December 23<sup>rd</sup>, 2016 on account of its acquisition.

The Holdings of **Allied World Assurance Company Holdings** would be liquidated and proceeds will be reinvested in Berkshire Hathway Class-B Share.