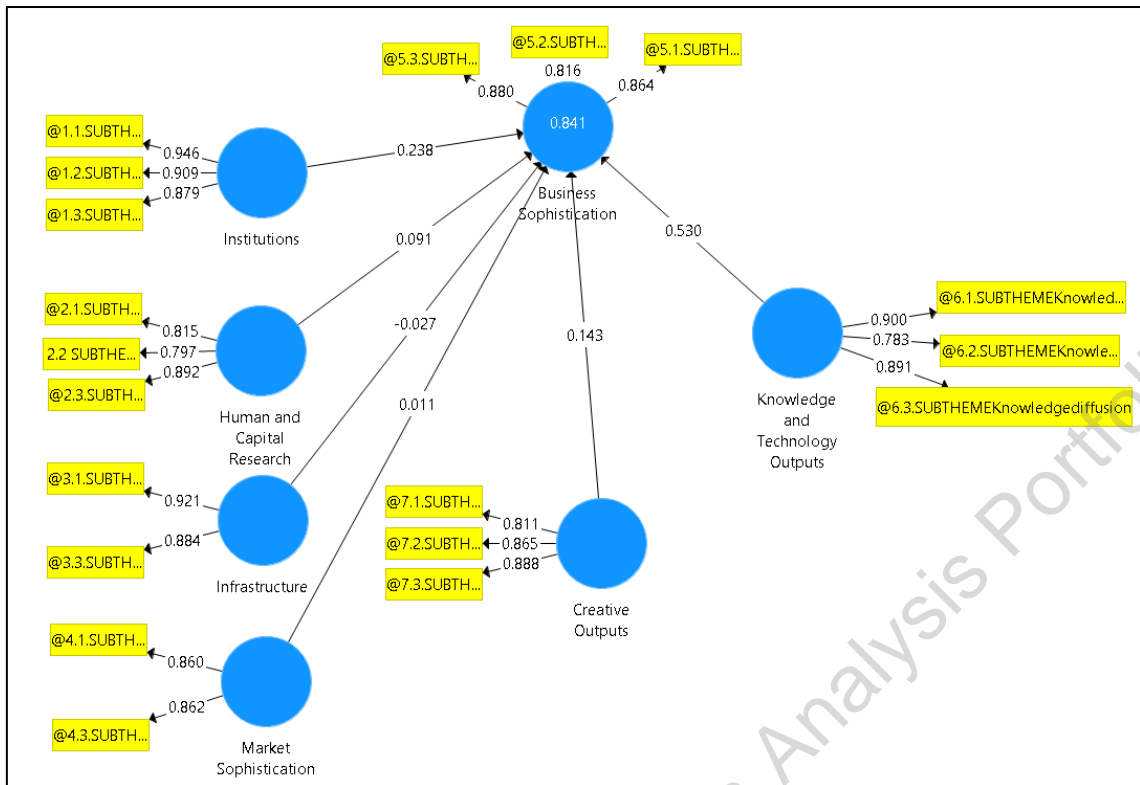


CFI:0.669

SRMR: 0.090



CFI: 0.662

SRMR: 0.090

| | Business So... | Creative Ou... | Human and... | Infrastructure | Institutions | Knowledge ... | Market Sop... |
|----------------|----------------|----------------|--------------|----------------|--------------|---------------|---------------|
| Business So... | 0.854 | | | | | | |
| Creative Ou... | 0.821 | 0.855 | | | | | |
| Human and ... | 0.810 | 0.766 | 0.835 | | | | |
| Infrastructure | 0.740 | 0.825 | 0.785 | 0.903 | | | |
| Institutions | 0.810 | 0.817 | 0.809 | 0.807 | 0.912 | | |
| Knowledge ... | 0.885 | 0.807 | 0.811 | 0.711 | 0.744 | 0.859 | |
| Market Sop... | 0.701 | 0.693 | 0.752 | 0.719 | 0.712 | 0.701 | 0.861 |

| | Cronbach's Alpha | rho_A | Composite Reliability | Average Variance Extracted (AVE) |
|----------------|------------------|-------|-----------------------|----------------------------------|
| Business So... | 0.814 | 0.820 | 0.890 | 0.729 |
| Creative Ou... | 0.817 | 0.835 | 0.891 | 0.731 |
| Human and ... | 0.793 | 0.878 | 0.874 | 0.698 |
| Infrastructure | 0.775 | 0.793 | 0.898 | 0.815 |
| Institutions | 0.899 | 0.909 | 0.937 | 0.832 |
| Knowledge ... | 0.824 | 0.853 | 0.894 | 0.739 |
| Market Sop... | 0.651 | 0.651 | 0.851 | 0.741 |

| | Business Sophistication | Creative Outputs | Human and Capital Research | Infrastructure | Institutions | Knowledge and Technology Outputs | Market Sophistication |
|---|-------------------------|------------------|----------------------------|----------------|--------------|----------------------------------|-----------------------|
| 2.2 Tertiary education | 0.494 | 0.574 | 0.797 | 0.673 | 0.616 | 0.520 | 0.569 |
| 1.1.Political environment | 0.808 | 0.832 | 0.815 | 0.834 | 0.946 | 0.734 | 0.751 |
| 1.2.Regulatory environment | 0.729 | 0.757 | 0.699 | 0.699 | 0.909 | 0.646 | 0.592 |
| 1.3.Business environment | 0.669 | 0.634 | 0.691 | 0.663 | 0.879 | 0.653 | 0.594 |
| 2.1.Education | 0.55 | 0.562 | 0.815 | 0.611 | 0.604 | 0.549 | 0.508 |
| 2.3.Research and development | 0.877 | 0.742 | 0.892 | 0.691 | 0.772 | 0.863 | 0.753 |
| 3.1.Information and communication Technologies ICTs | 0.724 | 0.777 | 0.838 | 0.921 | 0.811 | 0.709 | 0.763 |
| 3.3.Ecological sustainability | 0.603 | 0.710 | 0.555 | 0.884 | 0.633 | 0.564 | 0.514 |
| 4.1.Credit | 0.602 | 0.629 | 0.617 | 0.557 | 0.694 | 0.553 | 0.86 |
| 4.3.Trade competition marketscale | 0.606 | 0.565 | 0.678 | 0.68 | 0.533 | 0.655 | 0.862 |
| 5.1.Knowledge workers | 0.864 | 0.759 | 0.834 | 0.778 | 0.792 | 0.779 | 0.712 |
| 5.2.Innovation linkages | 0.816 | 0.665 | 0.581 | 0.487 | 0.626 | 0.676 | 0.504 |
| 5.3.Knowledge absorption | 0.880 | 0.673 | 0.643 | 0.607 | 0.645 | 0.805 | 0.565 |
| 6.1.Knowledge creation | 0.833 | 0.784 | 0.817 | 0.627 | 0.713 | 0.900 | 0.677 |
| 6.2.Knowledge impact | 0.582 | 0.598 | 0.604 | 0.579 | 0.538 | 0.783 | 0.580 |
| 6.3.Knowledge diffusion | 0.830 | 0.684 | 0.655 | 0.631 | 0.651 | 0.891 | 0.558 |
| 7.1.Intangible assets | 0.622 | 0.811 | 0.616 | 0.662 | 0.611 | 0.656 | 0.624 |
| 7.2.Creative goods and services | 0.654 | 0.865 | 0.610 | 0.714 | 0.669 | 0.644 | 0.612 |
| 7.3.Online creativity | 0.807 | 0.888 | 0.727 | 0.738 | 0.797 | 0.759 | 0.558 |