

## A prototype of a decentralized political party

Currently the political system is undergoing a crisis of trust in many countries both in the developed, and developing world. We believe that by reinventing the way, in which political parties are run, would improve the well-being of citizens. If parties would be run as a DAO, the benefits would be manifold. Set an example of a trustless democratic governance that could be replicated in other areas (e.g., NGOs, cooperatives) Improve the financial well-being of countries by lowering the rate of corruption: Political parties would be financed in a transparent way (e.g. through crowdfunding), and their decision process would be decentralized (e.g. every party member could suggest proposals, that others would vote on) Support a competitive innovation-based economy by providing a legal framework for novel technologies (e.g. the blockchain, cryptocurrencies, shared economy, digital identity)

<https://hack.ether.camp/public/a-prototype-of-a-decentralized-political-party>

<https://github.com/DigitalParty/digital-party-ether-camp>