

About our Islamic Buy to Let Purchase Plan services



AL RAYAN BANK

PO Box 12461
Birmingham
B16 6AQ

1. Compliance with Islamic law

Al Rayan Bank has a dedicated Sharia Compliance Department and a panel of respected Sharia Scholars, called the Sharia Supervisory Committee, which acts as an independent body to ensure that all of Al Rayan Bank's products and business activities are Sharia compliant.

Our BTL has been approved by our Sharia Supervisory Committee. Please ask us if you require more information in relation to our Sharia Supervisory Committee.

2. Whose Islamic Buy to Let purchase plans do we offer?

- ☐ We offer Islamic Buy to Let Purchase Plans from the whole market.
- ☐ We only offer Islamic Buy to Let Purchase Plans from a limited number of providers.
- ☒ We only offer our own Islamic Buy to Let Purchase Plans.

3. Which service will we provide you with?

- ☐ We will advise and make a recommendation for you after we have assessed your needs.
- ☒ You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

4. What will you have to pay us for this service?

- ☐ No fee.
- ☒ An administration fee of 1.00% of the finance amount (minimum administration fee £995). £499 is payable on application, with the remainder payable prior to drawdown of finance monies.

5. Refund of fees

If we charge you a fee, and your Islamic Buy to Let purchase plan does not go ahead, you will receive:

- ☒ A full refund of the fee paid will be made where the decision to decline is made by Al Rayan Bank PLC through no fault of yours. Where the decline decision is taken because you have misrepresented yourself in the application, no refund of the fee paid will be due.
- ☐ No Refund.

6. What to do if you have a complaint
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If you wish to register a complaint, please contact us:

In writing: Customer Care, Al; Rayan Bank PLC, PO Box 12461, Birmingham, B26 6AQ

By telephone: 0800 4086 407

If you cannot settle your complaint with us, you are entitled to refer it to the financial Ombudsman Service

THINK CAREFULLY ABOUT THE PRODUCT AND SERVICES YOU NEED.

**YOUR PROPERTY MAY BE AT RISK IF YOU DO NOT KEEP UP THE PAYMENTS ON YOUR
BUY TO LET PURCHASE PLAN**