

Date: 8th April, 2022
Ref.No.: HR/PMS/April22/EMP 30176/0240

Private & Confidential

Name : Ms. Khushboo P Raghani
Employee Id : 30176
Location : Gandhinagar

Dear Khushboo,

In the past year, AutoFacets LLP and the group companies took several initiatives to stay at the forefront of technology and management practices. These included positioning Gateway group as a Global Information Technology Solution Company, expanding the geographical spread, developing stronger customer intimacy, assimilating new technologies and strengthening internal systems and processes.

Recognizing your effort and performance, we are pleased to inform you that with effect from **1st January, 2022**, your Total Annual CTC is 692230 (comprising of Fixed Annual CTC **Rs. 498000 /- (Four Lakh Ninty Eight Thousand Rupees only)** Efficiency Linked Monthly Bonus (PMS 3.0) of **Rs 120000 /- (One Lakh Twenty Thousand Rupees only)** and Annual Performance Based Bonus (PMS 2.0) **Rs. 74230 /- (Seventy Four Thousand Two Hundred Thirty Rupees only)** per annum).

Your salary details are strictly private and confidential and details in this letter must not be disclosed and discussed to others. Please acknowledge your acceptance of the revised terms by signing a copy of this letter.

We take this opportunity to place on record our appreciation of your contribution during the past financial year and we look forward to your continued support in future.

Best Regards,
For, AutoFacets LLP



Pratik Mehta
Authorized Signatory

Autofacets LLP

82/B, Fairy Society, Corporate House, Rajpath Highway, Ahmedabad, Gujarat- 380054
Tel.: +91 79 2685 2554/55/56 | E-mail: info@autofacets.com | www.autofacets.com

ANNEXURE

Name : Khushboo P Raghani

Designation : Software Engineer

Effective Date : 1st January, 2022

Total Fixed Salary : 41500 /- Per Month CTC (Forty One Thousand Five Hundred Rupees only)

	Particulars	Rs (p.m)	Rs (p.a)
(A)	Salary		
	Basic Salary	14525	174300
	HRA	11620	139440
	Performance linked Incentives	11514	138164
	Interim Bonus	1400	16800
	Total(A)	39059	468704
(B)	Retirement Benefits		
	Employer's Share of PF	1743	20916
	Gratuity	698	8380
	Total (B)	2441	29296
(C)	Total Fixed (A + B)	41500	498000
(D)	Efficiency Linked Monthly Bonus	10000	120000
(E)	Annual Bonus		74230
(F)	Total (C + D + E)	51500	692230

- Amount would be entitled to be paid as per the Payment of Gratuity Act, 1972, only after your completion of 5 years of continuous service from the date of your joining in the Organization.
- Your compensation package & structure is unique to you & is not liable for comparison with any other employee of the company. Matter of your compensation is confidential information of the company, governed by the confidentiality & nondisclosure agreement signed by you with the company. Any discussions or disclosure of your compensation with anyone other than your Departmental Head or Human Resource Department will be treated as a breach of agreement by you.

As a part of the performance management system applicable to you, your Total CTC has the following components:

- Fixed Remuneration (paid monthly on the 7th of each month)
- PMS 3.0 -Efficiency Linked Bonus (paid monthly on the 7th of each month along with the subsequent month's salary)
- PMS 2.0 - Annual Bonus (paid annually after completion of 15th month from the applicable date)
- Special Bonus upto 15 days Net salary* (paid annually after completion of 15th month from the applicable date)

The criteria for evaluation of these aforementioned bonuses have been shared with you and is available on your dashboard in GIS.

Any Bonus/ variable pay is paid on achievement of applicable criteria which is as per the company policy applicable from time to time. However, to support our dynamic business models, it may change as per below scenarios but not limited to:

- Business Needs and incentive models applicable from time to time
- Transfer of Location/SBU/Client Locations
- Performance Reviews

If your resignation date from the company or on termination of employment for any reason is in-between Payout period or before the planned Payouts, you would not be entitled to the incentive/bonus payable to you. In case your separation (i.e., relieving date), the below shall become void & will get reversed while processing your Full and Final settlement -

- a. Appraisal difference, in case the separation falls within 6 months from the effective date/joining date.
- b. Monthly bonus of past 6 completed calendar months, calculated based on your relieving date

You are required to serve 90 days' written notice in case you would like to terminate your employment with the company.

- You are requested to return the signed copy as a token of your acceptance to the above terms. In case we do not hear back from you within the 2 working days, it shall be deemed that you have read and accepted the above terms.

For, AutoFacets LLP

Read & Accepted



Pratik Mehta
Authorized Signatory

Khushboo P Raghani

Autofacets LLP