Deloitte.



Computing Vision – Original Film Creation

MARCH 2023 TEAM: FANTASTIC FIVE

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Business Understanding



Background



Problem



Solution

Computing Vision has seen other big movie companies create original films, and they want to get in on the fun.

They have decided to create a new movie studio to create original films.

Computing Vision does not have much experience in original film creation.

This project includes business recommendations derived from analyzing several datasets of current box office movies.

Computing Vision stakeholders can incorporate the recommendations in their new studio to be better equipped to join their peers in creating effective original films and stay on top of the industry.

Data Understanding



Data Sources

- im.db & tn.movie_budgets.csv
 - Among our dataset options, these two provided extensive and valuable factors to analyze

Dataset Characteristics



- im.db: 73,000 rows of data
- tn.movie_budgets.csv: 6,000 rows of data



<u>Justification for Inclusion</u>

im.db

- Most extensive collection of data to use
- Includes genre and popularity rating data

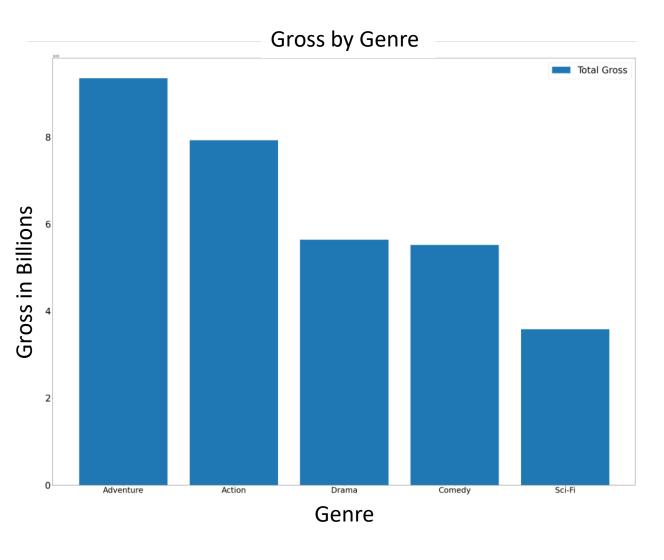
tn.movie_budgets.csv

Includes extensive monetary data and release dates

Limitations



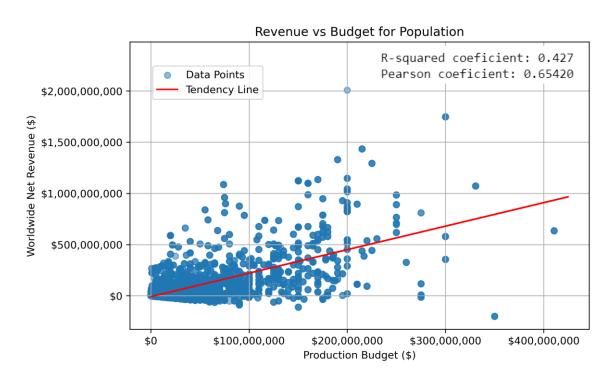
- We did not have the resources, time, or budget to fully clean the data as desired
 - The dataset was too large to clean in given time



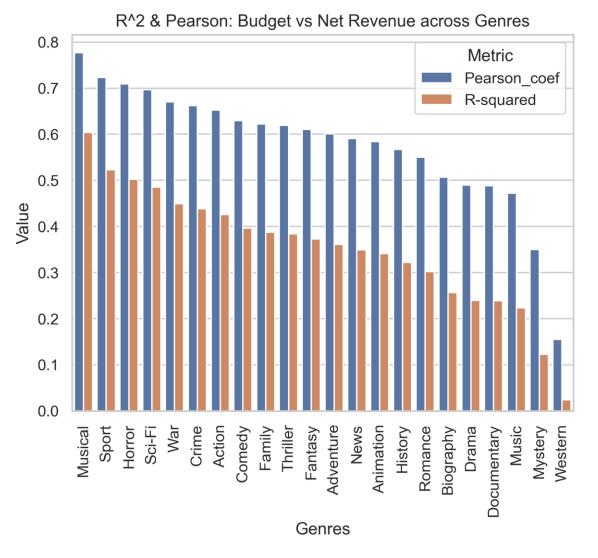
When you want to create a movie, you usually ask yourself:

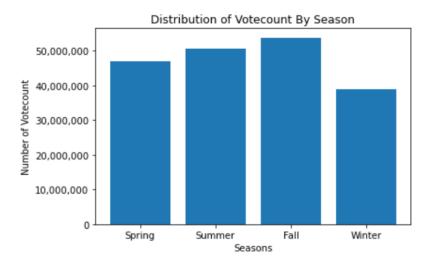
- What movie genre is the most popular?
- How much money that movie collected?

Analyzing all the worldwide profits and the production cost of some movies with a specific genre we concluded that the three genres that generate more money are **Adventure**, **Action**, and **Drama** genres

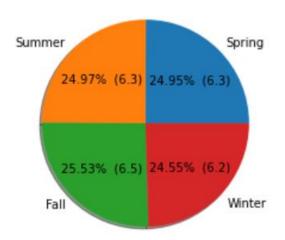


- Budget does not strongly correlate with revenue, and there is no clear indication that revenue variation is influenced by budget, whether for population or across genres.
 - Higher budget does not guarantee higher revenue

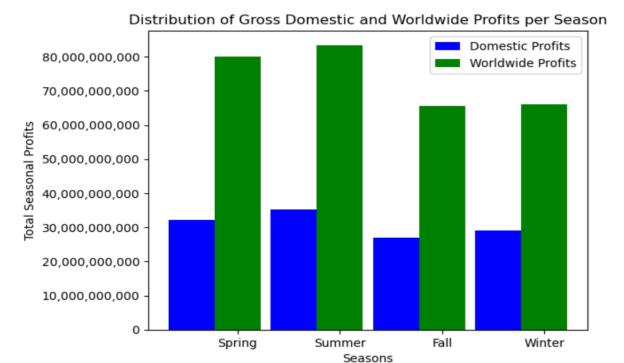


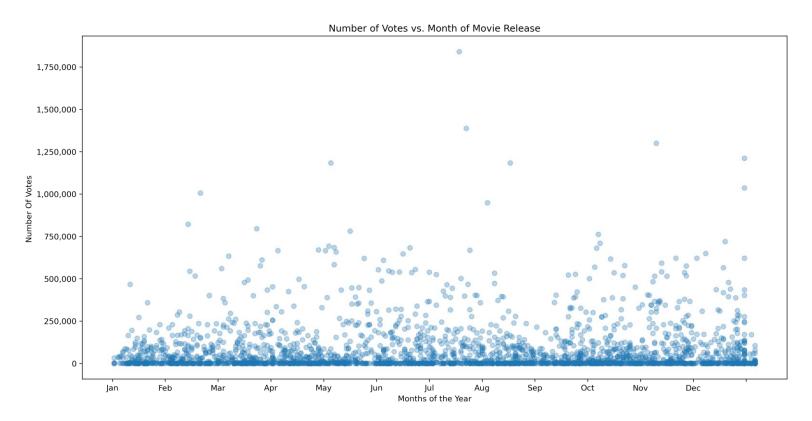


Weighted Average Rating Between Seasons



- Very small distinction between each season for number of movies produced and popularity
 - **Summer-Fall** is the most popular in number of votes
 - Fall has the highest Weighted Average Rating
- Data displays highest worldwide profit is Summer
 - Large profit gap between Spring & Summer seasons compared to Winter & Fall seasons

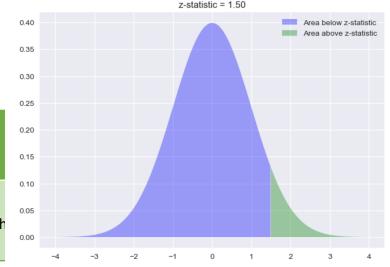




- Popularity between the different month of release and popularity is evenly spread out
 - Weak Correlation
- Movies released in the **Summer** is most popular
- Based on our graphical analysis and datasets, we recommend movie release date around Summer-Fall

Hypothesis

- Null Hypothesis: There is no difference between the seasonal release date and gross worldwide profits
- Alternative Hypothesis: There is a difference between the seasonal release date and gross worldwide profits, th higher in the Spring & Summer seasons than Fall & Winter seasons



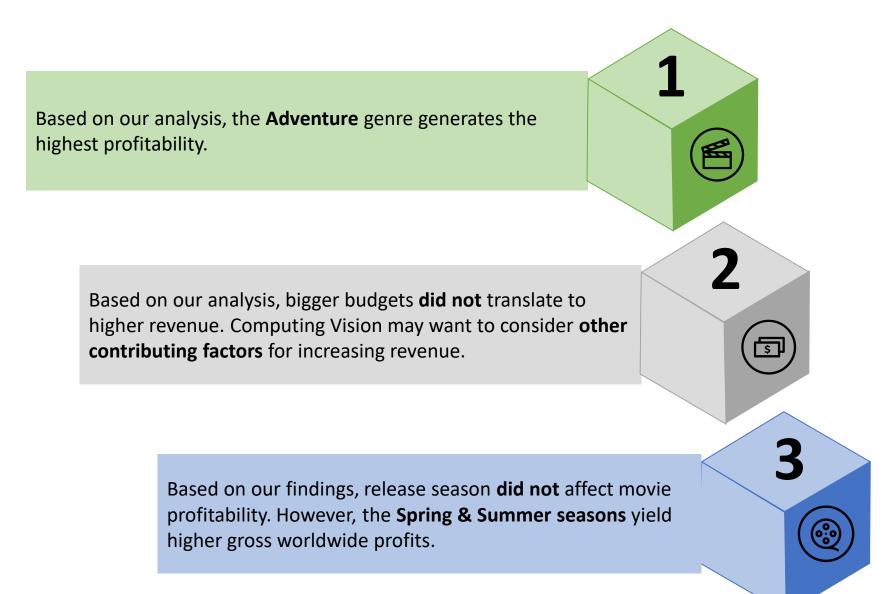
Testing

- Conducting a one-tailed Z-Test to calculate the statistical significance for this one direction (greater than value)
- The significance level (alpha) is 0.05, indicating a 95% confidence level that gross worldwide profits are higher during the Spring & Summer seasons
- The Z-Test score is 1.50, p-value= 0.065, meaning movies released in Spring & Summer are in the 93.94th percentile

Recommendation

- Recommendation: Since the z-test score revealed a p-value of 0.065, bigger than our alpha 0.05, we fail to reject the null hypothesis, and therefore we cannot recommend (with a 95% confidence level), a specific season to release a movie
- Speculation: Spring & Summer seasonal release dates for a movie will yield higher gross worldwide profits, being that people have more free time and therefore plan for more entertainment, as well as seek indoor venues to escape "warmer" temperatures
- Potential limitation: Given more time for analysis, a test for independence between the variables being examined could be conducted using a Chi-squared test

Recommendations



Thank You! Any Questions?

Fantastic Five

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