

## Updating your checking account details for payouts

As an eBay seller, you'll receive your payouts in your linked checking account. If your checking account details aren't up to date, or if you want to receive payouts to a different account, you'll need to update your checking account details from the Payments tab in Seller Hub, or from Payments in My eBay. Alternatively, you may choose to receive payouts to a debit card linked to your account.

Once you've updated your details, we'll verify your checking account, which can take up to 2 business days. Once your account is verified, we'll send you a confirmation email, and you'll start receiving your payouts in your new checking account.

From the [Payments](https://www.ebay.com/sh/fin) tab - opens in new window or tab in Seller Hub, or [Payments](https://ppcapp.ebay.com/myppc/wallet/list) - opens in new window or tab in My eBay, you can see which checking account is currently set up to receive your payouts, and update your details when you need to. To update your checking account for payouts:

- Go to Payments in Seller Hub or My eBay.
- Select Delete next to the payout method you want to update.
- Select Add and follow the steps to add your new payout method.

It usually takes 2 business days for changes to be confirmed and payouts to be enabled for your new bank account. **Tip** Your linked bank account must be a personal or business checking account. It can't be a savings account. We'll need to verify your details when you update any relevant information on your account. You can verify your checking account by logging into your bank, uploading a bank statement, or using microdeposits. Learn more about microdeposits and verifying your bank details in our [article](#) on [how to verify your bank account](#).

<https://www.ebay.com/help/selling/getting-paid/registering-seller?id=4792#section3> Registering as a seller.

## Payouts to your debit card

Alternatively, eligible sellers have the option to receive payouts to a verified Visa or Mastercard debit card for an additional fee. If you're eligible, you'll find a banner with instructions for setting up your debit card in [Seller Hub](https://www.ebay.com/sh/ovw) - opens in new window or tab; or [My eBay](https://www.ebay.com/mye/myebay/summary) - opens in new window or tab. In some cases, you may need to verify your debit card details by uploading a bank statement. It usually takes 48 hours for payouts to be enabled for your debit card, but you can continue to receive payouts to your checking account during this time. Once your debit card is verified, you can select your debit card as your preferred payout method by following the steps above, or request a payout to your debit card on demand, which typically arrives within 30 minutes. An additional fee will be deducted from your payout total at the time the funds are transferred, whether it's a scheduled payout or an on demand payout. The fee is 1.5% of the payout amount. However, there is a minimum fee of \$0.25, and the fee is capped at \$15. If the requested amount is less than \$5, or more than your card issuer's deposit limit, the funds will be sent to your checking account instead. Tip! If you've been asked to upload a bank statement, you should make sure the name on your bank statement matches the name on your eBay account.

## Changing to a business account

If you want to use a business bank account to sell on eBay, you should register as a business account. If you registered as an individual, here's how to switch to a business account:

- Go to My eBay and select [Account](https://accountsettings.ebay.com/uas) - opens in new window or tab.
- Select Personal information, then select Edit next to Account type.
- Select Confirm to upgrade to a Business account and fill in the required information.

Once you've changed to a business account, you may need to submit additional verification information. If we need to verify any information, we'll notify you

by email and place a banner in Seller Hub letting you know what to do next.</h2>

<h2>bank payouts,managed payments payouts,eBay bank payouts,eBay bank statement,updating bank account,payments tab</h2>