

Data Dictionary for “700 Firms level” dataset:

1. sales: Sales (in millions of dollars).
2. capital: Net stock of property, plant, and equipment (in millions of dollars).
3. patents: Granted patents.
4. randd: R&D stock (in millions of dollars).
5. employment: Employment (in 1000s).
6. sp500: Membership of firms in the S&P 500 index. S&P is a stock market index that measures the stock performance of 500 large companies listed on stock exchanges in the United States
7. tobinq: tobin's q (also known as q ratio and Kaldor's v) is the ratio between a physical asset's market value and its replacement value.
8. value: Stock market value.
9. institutions: Proportion of stock owned by institutions.