

VIT

Vidyalankar
Institute of
Technology

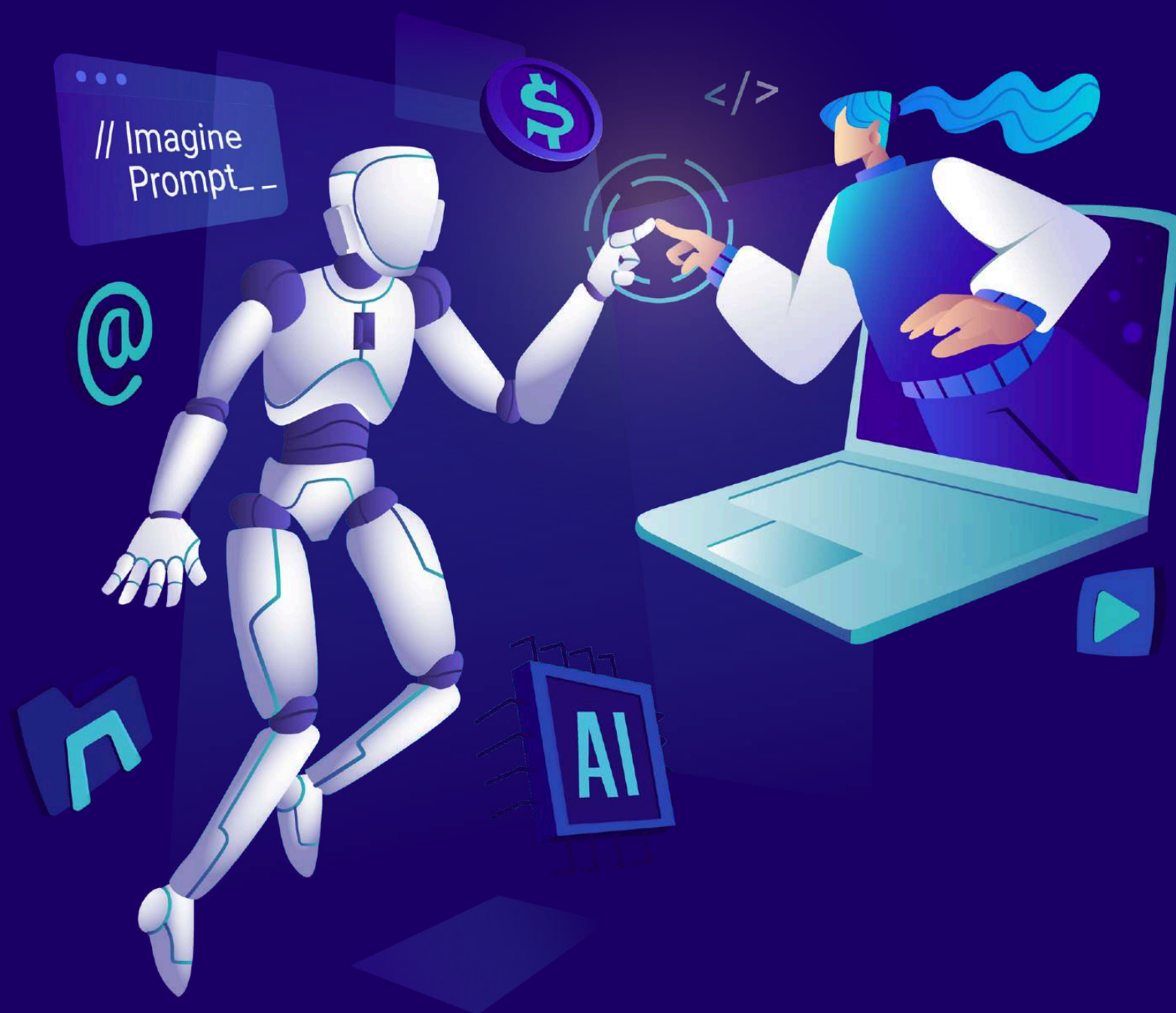
ACCREDITED A+ BY NAAC



STUDENT
COUNCIL

INNOVATION AUCTION LEAGUE

Future Tech | Sci-Fi | Real-World Innovations



30th Jan, 2025



4:00 - 6:00 pm



M-501, M-514

Rules and Regulations

1. Starting Capital:

- Each team starts with ₹10,000 in virtual currency to bid on items.

2. Bidding Process:

- Items are introduced sequentially with an opening bid amount.
- Teams raise their bids in increments determined by the auctioneer.

3. Hidden Values:

- Each item has hidden portfolio values revealed only after the auction ends.
- Bonus points awarded for strategic combinations (e.g., AI Chip + Quantum Processor).

4. Trading Round (Optional):

- After the auction ends, teams may trade items to optimize their portfolio.

5. Behavior:

- Teams must follow proper decorum during bidding and trading.
- Disruptive actions may lead to penalties or disqualification.

6. Organizers' Authority:

- The auctioneer's decisions are final and binding.