

Bid Blaze 2025 Rulebook

1. Rules

General Rules

- This event is being jointly organized by FinTech VIT and VIT Tech Council
- Teams must have minimum 5 participants
- Registration fee: ₹500 per team
- Participants must comply with all rules to avoid disqualification
- All decisions by organizers are final and binding
- Organizers reserve the right to make any changes to the rules on an ad-hoc basis

Prize Structure

- First Prize: ₹5,000
- Second Prize: ₹2,000

Auction-Specific Rules

Budget: Each team starts with ₹100 crores

Team Composition: - Minimum: 20 players - Maximum: 25 players - International Player Limit: 8 players

Teams failing to meet the minimum player requirement or exceeding limits will be disqualified.

Scoring Rules

- Points are calculated based on the player point sheet
- In case of a tie, the team with the highest remaining budget will win
- Teams must adhere to auction rules to qualify for scoring

Tie-Breaker Rule

The team with the highest remaining budget will be declared the winner in case of a tie in points.

2. Tasks

Quiz Round

Objective: Test participants' knowledge of IPL history, player stats, and auction strategies

Details: - Participants take an online quiz - Responses are reviewed, and results determine team franchise allocation

Registration

Objective: Confirm team participation and ensure fair allocation of slots

Details: - Teams must have minimum 5 participants - Selected teams must submit registration fee of ₹500 - If a team fails to register, waiting-list teams will be contacted

Team Allocation

Objective: Assign IPL franchises to teams based on quiz scores

Details: - Teams will receive specific franchises - Waiting-list teams will be notified if slots become available

Auction Preparation

Objective: Equip teams with necessary information and tools

Details: - Briefing on auction rules, budget limits, player points, and team requirements - Excel sheet with player details will be shared

The Auction Round

Objective: Conduct a live auction where teams bid for players

Details: - Player Pool: 125 players (Indian and international) - Budget: ₹100 crores per team - Teams must purchase 20-25 players (maximum 8 international) - Players announced one by one for real-time bidding

3. Gameplay

Auction Rules

- Budget: ₹100 crores per team
- Team Composition:
 - Minimum: 20 players
 - Maximum: 25 players
 - International Player Limit: 8 players

Strategy Tips

- Balance budget for high-value players
- Aim for players with high point values
- Ensure compliance with all rules

4. Event-Specific Terminology

- **Player Pool:** 125 players available for bidding
- **Budget:** ₹100 crores per team
- **International Player Cap:** 8 players maximum
- **Point Sheet:** Player point values document
- **Remaining Budget:** Unspent amount (tie-breaker)
- **Franchise Assignment:** Team name allocation based on quiz performance

5. Scoring

Judging Criteria

1. **Team Composition**
 - 20-25 players within ₹100-crore budget
 - Maximum 8 international players
2. **Point Maximization**
 - Total points from purchased players
3. **Budget Efficiency**
 - Effective use of budget while maximizing points
4. **Rule Compliance**
 - Teams must meet all requirements to avoid disqualification

Tie-Breaker

Team with highest remaining budget wins in case of point tie.

Prize Distribution

- First Prize: ₹5,000
- Second Prize: ₹2,000

This document serves as the official rulebook for Bid Blaze 2025. All participants must comply with these rules and guidelines.