

This Project Could Become the World's Biggest Blockchain App Platform



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63 min read

And We Can Make 5.55% Yield While We Wait for Potential 100x

By Teeka Tiwari



I racked my brain trying to figure out how to write to you about the project in this month's report...

This idea plugs so many holes I see in so many crypto projects, I struggled to find a way to present it to you without drowning you in a sea of obscure details.

One of the biggest problems in crypto right now is the ongoing development of the computer code that underlies each project. If you don't have a way to incentivize ongoing development, you get software that takes forever to upgrade.

For instance, the bitcoin network relies completely on voluntary resources. No one gets paid to improve bitcoin's code. Large holders and miners are incentivized through mining rewards – or ideological reasons – to back and promote either their own or others' bitcoin improvement proposals.

But this can cause problems when developers disagree...

I went through this multiple times when bitcoin “forked” into Bitcoin Cash, Bitcoin SV, Bitcoin Gold, and a slew of other variants. Then there was the time the Ethereum community split into Ethereum (ETH) and Ethereum Classic (ETC).

This is not to bash either Ethereum or bitcoin. All new tech deals with growing pains like these.

But for crypto, the lack of ongoing development is a major problem. It makes massive corporate players wary of trusting networks such as BTC and ETH as platforms they can use for their businesses.

As it stands today, this is a bigger problem for Ethereum than bitcoin, which is viewed as a store of value (more like digital gold) than as an applications platform. And while loved by developers, the truth is Ethereum isn't a very good application platform.

It's slow, expensive, and hackers have repeatedly subverted its programming language to steal from smart contracts. So while the Ethereum blockchain itself has been secure (meaning no one has been able to rewrite a block), the smart contracts built on Ethereum have been buggy and rife with security holes.

And no story illustrates this better than the most popular application ever to hit Ethereum: a trading game called CryptoKitties. The game became so popular so quickly, it ground the network to a halt. Transaction fees shot up over tenfold from around \$107,000 in a day to nearly \$1.4 million at its peak. Since then, CryptoKitties has left Ethereum and ported to its own blockchain.

Now, I believe Ethereum will eventually fix its scaling issues the way Microsoft fixed the early buggy versions plaguing its MS DOS operating system. Back in the 1980s and '90s, MS DOS would repeatedly crash... but that didn't stop Microsoft from eventually dominating its industry.

In much the same way, I expect the massive support by software developers will carry Ethereum through its “buggy” period.

But what if I'm wrong?

That question has dogged me for months. So while I'm optimistic about Ethereum improving in the future, I've wanted to find a project that can stand on its own despite the success or failure of Ethereum... but also be in a position to absolutely dominate if Ethereum can't deliver on its promise to scale.

In this month's issue, I've found what I believe will become the third-most valuable blockchain development platform in the world. And if Ethereum stumbles, it'll take second place only behind bitcoin.

If I'm only partially right, this idea should easily 10x in value over the next 24 months. But if it ends up unseating Ethereum as the development platform of choice for application builders, it could move 100x higher from here.

And what's interesting about this project is that we'll actually *get paid to hold it*. Right now, there's a way to collect a 5.55% payment just for holding the coins.

Plus, we have updates on our two *Five Coins to \$5 Million* lists. Read below for more details.

But first, let's take a step back to evaluate why crypto solutions, as they are right now, can't be embraced by big corporations...

Corporate Customers Want a Stable Platform

Can you imagine Walmart or Dell going through a corporate chain split like the one Ethereum saw back in July 2016? Or what if Ford decided to use Ethereum to track its global supply chain... and overnight transaction fees climbed 1,198% like they did during the CryptoKitty days?

But just because its platform isn't ready for primetime yet doesn't mean Ethereum is an invalid concept.

Ethereum's drawbacks will create opportunities the same way slow and expensive dial-up internet service did in the 1990s for people who could see beyond the limitations of then-current technology.

It's my belief that much of the world's current data systems will eventually migrate to public (not private) blockchains. To put that statement in perspective, it would be like me saying in 1990 that almost every company in the world will move all their data from inhouse paper records to storing it all on the internet.

In 1990, no one would've believed me. Heck, even in 2000, companies were adamant that no one could store their data except themselves. And yet, if you look at the biggest most profitable business in tech today, it's cloud services.

Cloud services store and retrieve data remotely for their customers. It's like a hub of data storage and hosting power each company can tap into as needed without directly managing it.

One of the biggest cloud service providers is Amazon. Its AWS cloud division brought in \$35 billion *alone* last year.

And according to S&P Global, 90% of companies use cloud services. Companies embrace the cloud because it can save them an average of 15% in infotech costs, according to Computer Economics.

The same will happen with blockchain adoption. But in this case, the savings are far, far bigger. Consider these stats:

- A study by Santander Bank projects blockchain tech to cut financial services infrastructure costs by \$15 billion to \$20 billion per year by 2022.
- According to Cointelegraph Consulting, implementing blockchain technology in supply chains could save businesses in Western Europe \$450 billion in logistics-related costs.

- And a study by Juniper Research projected banks will reduce their costs by more than 11% per transaction on cross-border settlements by 2030 by using blockchain tech.

So blockchain adoption will happen. The question is which platform will be the winner when it does.

To answer this question, I had to look at the two biggest holes I see in the current contender, Ethereum...

1. The first is clearly scaling. Ethereum can't handle many transactions without grinding to a halt or becoming prohibitively expensive.
2. The second stumbling block is ongoing development of the core project. The Ethereum foundation coordinates development among various software teams and has about \$135 million in funding. Outside of the foundation, there's no ongoing mechanism to fund development of the protocol.

You see, Ethereum has an "incentive" problem. Developers have incentives to create great apps (software programs) on Ethereum; that's where all the potential money is. If you create a popular app, your tokens go to the moon and you get rich.

But this approach has drawbacks...

Think about it like a shopping mall. In this example, the mall is Ethereum and the shops are the software programs. The way Ethereum is built, you have more incentive to build more shops than improve the actual mall that houses them.

This explains why Ethereum has four times more app developers than any other blockchain in the world.

But not one of them is incentivized to improve the mall.

How long can a mall be a good place for shops if it isn't regularly updated and improved? Would you shop in a mall with intermittent AC, a leaky roof, and frequent blackouts – even if it carried luxury brands like Gucci and Prada?

And as a merchant, would you want to set up a shop in a mall that had slow internet connections, expensive utilities that could fluctuate wildly, and that would sometimes not let your customers in?

This is very much what it's like to develop a project on the Ethereum blockchain.

Now, this type of approach can work well if you're a company like Microsoft. That's because Microsoft can sell software and services to finance its core software development. But Ethereum can't do that.

The Next Big Blockchain

If you've read this far, you're probably feeling pretty negative on Ethereum... And I can understand why.

What I want you to understand is that *every blockchain project* is dealing with similar problems. But that's par for the course with early-stage technology. We saw similar hiccups in the early days of the internet.

I'm confident Ethereum will eventually solve these issues. But in case it can't, it's imperative we have a hedge in place. And that's why today I'm recommending the project **Tezos (XTZ)**.

What's exciting about it is it's not just in the conceptualization stage anymore. In just a short while, it's getting ready to transform an asset class that's worth trillions.

Tezos was first imagined in a September 2014 white paper. By July 1, 2017, the project had raised \$232 million. Its own blockchain went live less than two years ago in September 2018.

Today, the foundation behind Tezos is sitting on approximately \$652 million.

Husband and wife Arthur and Kathleen Breitman designed Tezos to address what they believed to be bitcoin's design failure: an inclusive governance process. They also wanted the creation of new tokens to coordinate decision-making for bitcoin's blockchain protocol. And to do away with contentious hard forks.

Basically, they wanted a platform that was self-perpetuating, wouldn't rely on outside sources or motivations to upgrade and grow, and had a reliable foundation.

There are many things that make Tezos special... and I'll get into them in a moment. But the single feature I'm most intrigued by is its ongoing core development function.

The Breitmans designed Tezos to pay for its constant improvement and development. Roughly every 12 weeks, the program attracts outside software developers to improve it. The incentive is the issuance of new tokens to pay for the improvement of the Tezos code.

Developers can submit proposals that token holders can vote on. If a proposal is successful, the code that runs Tezos automatically issues new coins to pay for the development.

Let me stress: This can't happen without a majority of the coin holders agreeing to it.

Like a company that issues new shares to pay for acquisitions and employee retention... Tezos issues coins to pay for its upkeep and improvement. In my opinion, this incentive mechanism will act as a magnet for the world's best blockchain software developers.

The compound effect of this feature over time could create a near-insurmountable moat for Tezos. That's because the Tezos platform is programmed to incrementally improve every three months like clockwork.

Tezos' software design doesn't allow it to be "forked." So that eliminates any cantankerous debates that could rip the community apart like we saw with Ethereum and Ethereum Classic.

That rift undoubtedly slowed the development of Ethereum, as did the multiple contentious bitcoin forks. That can't happen with Tezos.

So, from the standpoint of a corporate customer, this is a very valuable feature. To borrow from the example above, corporate customers will know the "mall" they're setting up shop in has a mechanism to constantly improve without the fear of the "mall" splitting in two (like Ethereum did).

Now to be clear, ongoing development isn't enough to create a world-class platform used by hundreds of millions of users.

You need apps that people will use. And in my experience, popular apps on a lousy tech platform will beat out unpopular apps on a great tech platform every time.

Just look at how Microsoft dominated Apple's far better operating system in the 1980s and '90s...

That was because Microsoft had the most developers creating programs millions of people wanted to use. They put up with Microsoft's lousy operating system because programs like Multiplan (which later became Excel), Microsoft Word, and innumerable computer games created huge demand from businesses and individuals for Microsoft-enabled computers.

This is where Ethereum has the edge over Tezos. So we want to stay with our Ethereum position. But again, as a hedge, we want to own Tezos, too. (It's no different from owning shares in both Apple and Microsoft. They're now the two largest U.S. companies by market cap.)

So the obvious question is: How will Tezos attract actual users to its platform?

The good news is we're already starting to see serious financial players turn to Tezos for their corporate needs. Especially in real estate, which holds *trillions* in value.

For instance, BTG Pactual, the largest property manager in Brazil, has listed its security token offering (STO) on Tezos. The tokens give holders access to a portfolio of distressed real estate assets in Brazil.

BTG first issued the tokens on Ethereum but switched to Tezos. The offering itself was quite small – about \$15 million – but the implications of the offering are enormous.

A New Way to Invest in Real Estate

Real estate is the world's largest asset class by value. It also happens to be among the world's most illiquid assets. Buying and selling buildings is a slow and expensive process.

The same is true when it comes to raising money for real estate development. It can cost 1-3% of every dollar raised – and in some cases, over 12% – according to Manhattan Street Capital.

Last year, the real estate industry raised more than \$800 billion with estimated fees between \$8 billion and \$24 billion.

One of the draws of using STOs to raise capital is the cost of the raise doesn't change whether you're raising \$10 million or \$10 billion. It's exactly the same.

But that's only one small part of the real estate tokenization trend.

Right now, if you want to raise money for a real estate deal, it's a pretty standard affair. You invest money and you get a share in the appreciation, the cash flow, and the depreciation from the underlying building.

[Real estate depreciation is an income tax deduction that allows taxpayers to recover the costs of certain property placed into service by the investor. Depreciation is essentially a non-cash deduction that reduces the investor's taxable income.]

But what if you don't need current cash flow and appreciation? What if you're in a high-income bracket and all you want is the depreciation so you can lower your tax burden?

There's no easy, low-cost way to sell a building's income stream, appreciation rights and depreciation rights.

But with an STO, *all these rights* are suddenly available – separately.

A real estate developer can sell an STO made up of income tokens, appreciation tokens, and depreciation tokens all on the same deal. Depending on your tax bracket, depreciation tokens could be hugely valuable to you.

Appreciation tokens would be massively valuable to pension funds and insurance companies looking to fund long-term obligations.

And income tokens would trade at a huge premium given the current low-interest rate environment we're in.

So you can begin to see the value proposition of tokenizing real estate through STOs is huge. You can use this approach for forestry projects, mining projects, or any other type of real estate development.

All these sectors are hampered by poor liquidity and expensive capital raises. STOs offer a very low-cost way to sell niche aspects of a project that would be too expensive to sell using traditional securities.

STOs have the possibility to free up trillions of dollars of locked-up capital. The figures are astounding...

- Just in the U.S. alone, it's estimated there is \$16 trillion in commercial real estate. If we use a 4% income return, it suggests those assets are generating \$640 billion a year in income, \$580.8 billion per year in depreciation, and \$796.8 billion per year in appreciation.

- Global commercial real estate is valued at \$33.3 trillion. Using the same math, those assets are generating \$1.3 trillion a year in income, \$1.2 trillion per year in depreciation, and \$1.7 trillion per year in appreciation.
- And there are 46.8 million multifamily units valued at \$3.3 trillion in the United States. Again, using that same math, they're generating \$132 billion per year in income, \$119 billion a year in depreciation, and \$164 billion per year in appreciation.

Virtually none of that is monetized in any way, shape, or form. As you can see, the opportunity for Tezos in just real estate is VAST.

To me, this is the most immediate use case opportunity in front of Tezos. And so far, it's off to a good start. Along with BTG, we've seen the following companies announce their intention to list STOs on Tezos:

- **Vertalo:** A digital security issuance platform. Uses Tezos blockchain. Partnership with DealBox to tokenize 22 different securities issued by DealBox's clients worth over \$200 million. Vertalo is also working with Overstock subsidiary tZero to tokenize the \$300 million portfolio of Pennsylvania-based Real Estate Capital Management.
- **Elevated Returns:** Elevated Returns is an asset digitization company focused on tokenizing real estate on the blockchain. In a partnership with the Tocqueville Group, Elevated Returns announced it's going to tokenize up to \$1 billion worth of STOs on the Tezos platform. Thailand is their first initiative.
- **Bauwens:** A leading German real estate developer with a commercial and residential real estate portfolio worth roughly \$7 billion. It partnered with and took a 15% stake in the Fundament Group, a German-based security token platform that uses the Tezos blockchain for security token issuance. The deal will result in billions of dollars' worth of real estate tokenized across Germany.
- **Alliance Investments:** Alliance is a leading U.K. property developer with \$1.8 billion in assets. It plans to tokenize \$635 million worth of real estate on the Tezos blockchain in conjunction with security token issuance platform tZero. The first project will be a 180-unit luxury residential development in Manchester called River Plaza.

In a recent interview, Ken Garafalo, the Boston chapter president at Tezos Commons (the community's foundation) said, "I believe [there's] been over \$3 billion in real estate assets [already] committed to tokenizing on Tezos."

So what I want you to see is this project has moved beyond the question of "*What if* people start tokenizing real assets on Tezos?"... to the actual tokenizing of real, institutional assets.

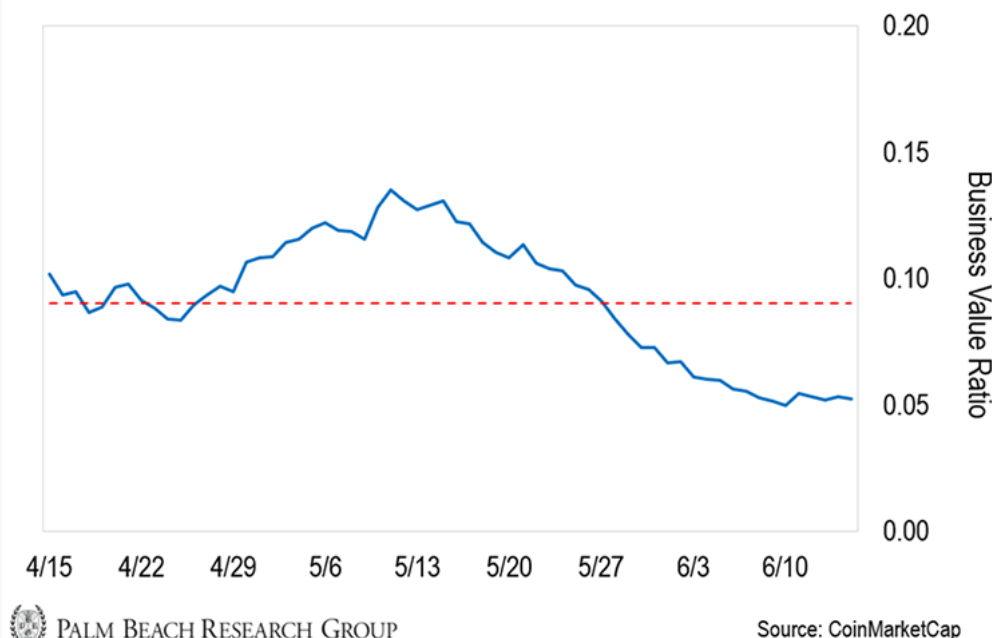
This is a remarkable breakthrough that has garnered little attention in the press. I can't overstate how valuable Tezos can become if it emerges as the *de facto* leader of global real estate tokenization.

What Is B.I.T.S. Saying?

B.I.T.S. is designed to automatically alert us to ideas when investor sentiment is low. We call this buying at the bottom of the fear curve. [You can read how the system works here.](#)

B (Business Value Ratio): The business value ratio measures the daily dollar value of all transactions compared to the total value of the cryptocurrency. When the business value ratio dips below its average (red line), it's a sign the crypto token is cheap.

XTZ Value Indicator



As you can see from the chart above, XTZ is in value territory right now.

I (Insiders): The duo behind Tezos is Arthur and Kathleen Breitman. Together, they built the codebase. And in 2017, they launched the alphanet and conducted the initial coin offering (ICO).

While both are still involved in the project, they're no longer the default leaders. Arthur is still active in the Tezos forums, working on technical problems. And Kathleen is working on a potential blockchain game built on Tezos.

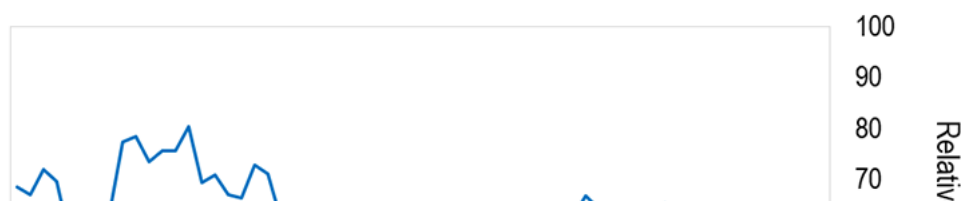
The project is now led by the Swiss-based Tezos Foundation. Its goal is to promote and develop new technologies and apps on Tezos. Prominent groups working on Tezos include Nomadic Labs, Cryptium Labs, and TQ Tezos.

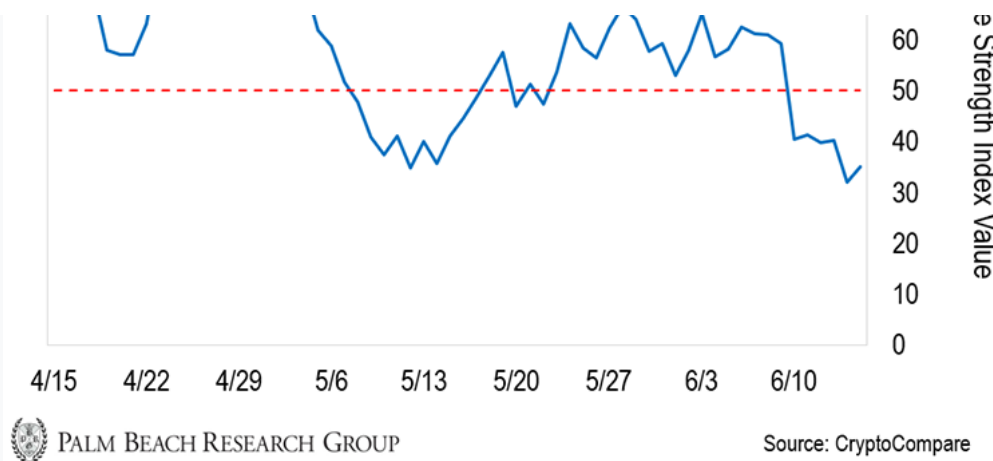
Notable investors include Winklevoss Capital Management, Draper Associates, Boost VC, Paradigm, and Polychain Capital. These investors bring their own set of expertise, which can benefit Tezos.

In fact, when there was an issue with one of the Tezos Foundation board members in 2018, it was Olaf Carlson-Wee from Polychain Capital who temporarily stepped in until the problems were resolved. It's a good demonstration of how community support can help a project.

T (Technical): We use technical analysis to tell us when the selling is over. The Relative Strength Index (RSI) measures how strong a cryptocurrency is based on its previous trading history. If today's price is higher, the RSI moves up. If today's price is lower, the RSI moves down.

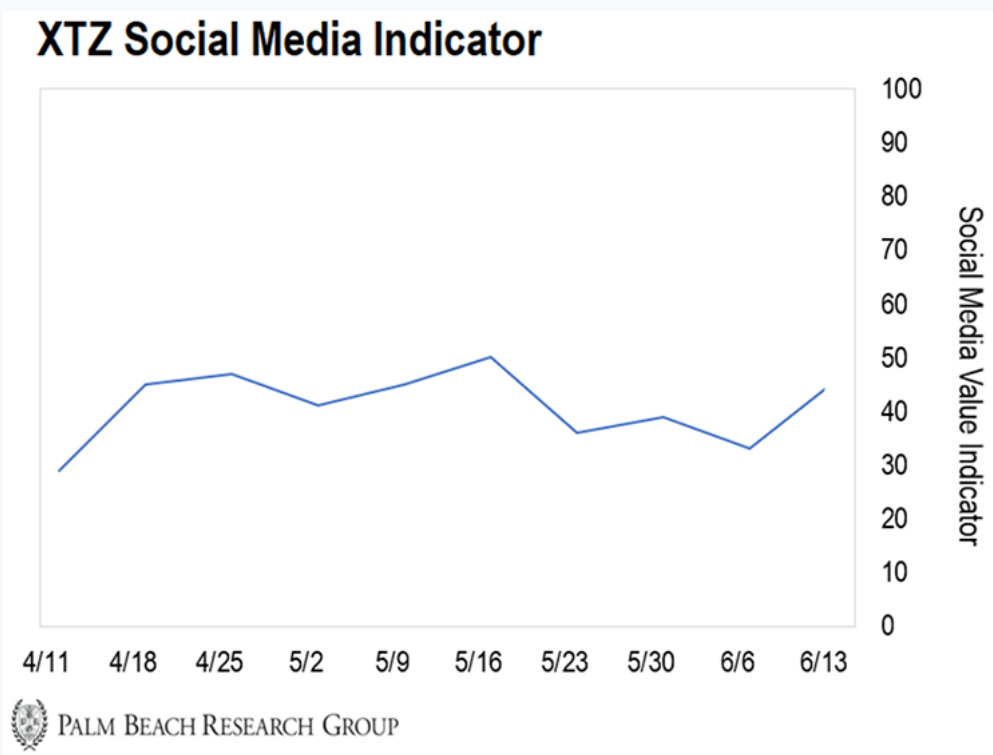
XTZ Technical Indicator





Ideally, we like to see the RSI above 50, indicating the bulls are in charge. However, even with an RSI below 50, XTZ is setting up for its next move higher. First, the RSI has bottomed and is starting to move higher. And second, XTZ made a higher low compared to its low in May. That shows us XTZ has strong support, and we expect it to climb higher as the RSI goes back above 50.

S (Social Media): Our research has shown that before a cryptocurrency takes off, we usually see a surge in “chatter” on our social media tracker.



Tezos saw a spike in social media activity in early 2020 when it was added to the Coinbase, Binance, and OKEx exchanges. That brought a surge in user interest. Since then, the social media indicator bottomed and has been building a base over the last two months. Interest remains high, and we believe Tezos is ready for its next surge.

What's It Worth?

To understand how to value Tezos, I need to tell you the No. 1 reason people are buying it: Yield. Right now, token holders are making nearly 6% per year.

(Below, we'll show you how you can also earn income on Tezos while you wait for the coin to appreciate in value.)

Let me explain...

Tezos secures its blockchain by having people "stake" their coins. Hence the name of this approach, "proof of stake."

[Staking involves holding crypto in an authorized wallet to support a blockchain operation. Stakers who lock up their crypto for a set amount of time receive rewards, including voting rights on the project and additional crypto. Staking gives crypto holders regular income similar to a high-yield savings account.]

This differs from "proof of work" networks like bitcoin. On the bitcoin network, "miners" spend millions of dollars on specialized computers and electricity to solve mathematical puzzles. Their work secures the network and – in return – they receive newly issued bitcoin as a reward.

Under proof of stake, participants stake their coins to secure the network and compete for newly issued coins.

If they're found acting against the network, they forfeit their coins. But so long as they act properly, they get rewarded by the network in a similar way bitcoin miners get rewarded.

Up until recently, the staking rewards have been the only real reason to hold Tezos. And that makes sense. With a yield up to 10x higher than the 10-year Treasury, investors have a compelling reason to hold XTZ.

That's why more than 80% of all outstanding XTZ has been essentially taken off the market and "locked up" in staking pools.

With about 760 million outstanding and 80% of them locked up, it'll only take one or two successful apps to explode demand for XTZ.

To be clear, the yield aspect of Tezos is just icing. The real play here is in Tezos' development architecture, which allows for the rapid deployment of STOs onto a highly stable platform.

So, yes, Tezos has a great yield. But I don't want you to own it for the yield. Instead, I want you to hold it for what it can become. And that's the world's largest hard asset exchange.

I don't think Tezos will be able to compete with stock exchanges. But when it comes to hard assets like real estate and the myriad rights that can be split off from those assets (such as mining rights, water rights, depreciation rights, income rights, capital appreciation rights, etc.)... there isn't an exchange in the world that can provide the type of functionality needed for this market to flourish as cheaply, as securely, and as quickly as Tezos can.

If we look at businesses built on creating digital-driven exchanges, their values are vast and varied. They range from Intercontinental Exchange's (owner of 12 stock exchanges including the New York Stock Exchange) \$50 billion valuation to Alibaba's almost \$600 billion valuation.

Under that scenario, if Tezos becomes the leading hard asset exchange in the world, it's ultimate value could be in the hundreds of billions of dollars.

Just based on its yield and the investor momentum we expect to flow into crypto assets over the next 24 months, we think it's on a trajectory to be worth north of \$20 billion. Long term, \$200 billion could prove to be a low valuation for this project.

As of this writing, the project is worth about \$2 billion. Under our “blue sky” scenario of \$200 billion, a small \$500 investment could be worth as much as \$50,000. Bigger investors putting in \$1,000 could ultimately make as much as \$100,000.

Bringing It All Together

Right now, Tezos’ main story is its yield. When you factor in the \$600 million-plus it has in cash and its near 6% yield, the coin is clearly undervalued. We’re not overpaying for it.

Buying it today and staking your coins will allow you to patiently wait for what could become the third- or second-most valuable crypto in the world.

Because if Tezos can pull off its dreams of being a global STO exchange, the profits from here will be life changing.

This Month’s Action: Buy Tezos (XTZ)

Buy-up-to Price: \$3.50

Stop Loss: None

Buy It On: Coinbase, Coinbase Pro, Bittrex, Binance, Binance.US

Store It On: Galleon Wallet (see instructions below)

IMPORTANT NOTE: Immediately after our buy recommendations, we often see an initial price spike. We understand this can be frustrating. But don’t worry. This is par for the course in the cryptocurrency space. Most of the time, the recommendation falls back below our buy-up-to price. Use a limit order. And just be patient and let the price come to you.

Getting Paid to Wait

Since the Tezos network uses proof of stake, we can use our tokens to earn income even as we hold them safely in a wallet.

Staking is a unique feature of cryptocurrencies that allows tokenholders to be active participants in running a blockchain. Many projects award participants for improving the network’s security, speed, or overall health.

This, in itself, is a great way to make additional yield on top of the price appreciation we expect to see with our recommendations. And it’s the bedrock of what chief analyst Greg Wilson and I do in our *Crypto Income Quarterly* publication.

We’ve pinpointed dozens of such opportunities across the crypto space and share full details on how to get involved with the best of them and earn an average yield of 10% – regardless of what the token’s price does in a given day. For more information, [click here](#).

Back to our opportunity today...

To earn income on Tezos (XTZ), we’re going to delegate our tokens to a “baker,” Tezos’ term for the validators that produce blocks on its network. And we’ll do it through the Galleon Wallet by Cryptonomic.

Galleon is the preferred wallet for Tezos Capital, an arm of Polychain Capital via Polychain Labs. It’s considered one of the premier crypto VC firms, with over \$1 billion in assets under management.

For taking part in the validation process, Tezos will reward delegators with 5.55% on their XTZ tokens. These yields will be paid in XTZ, so your invested amount will remain the same, small position size... but the number of XTZ you own will increase.

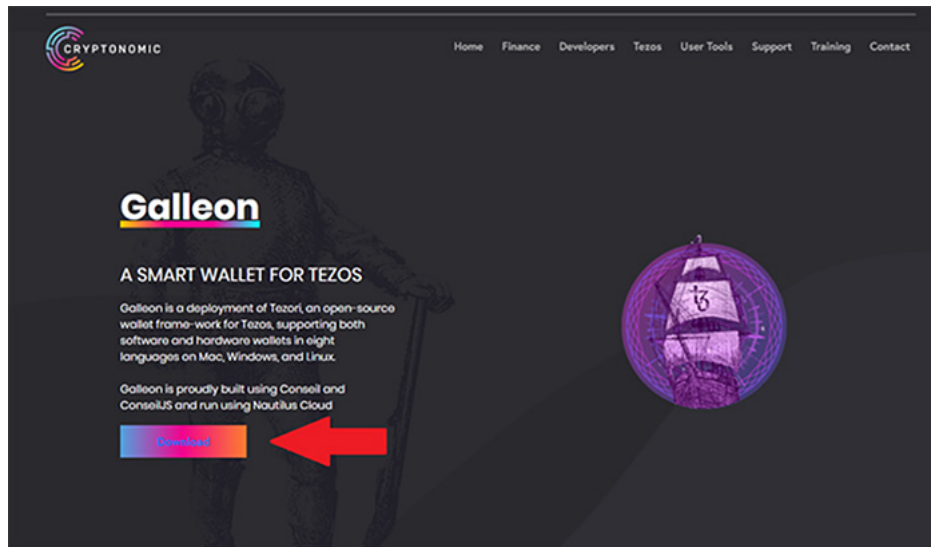
And remember, as Tezos progresses on its path to becoming one of the biggest cryptos in the world, the value of our yield will also increase.

Follow the instructions below to delegate your XTZ to a baker and start earning income.

Step 1:

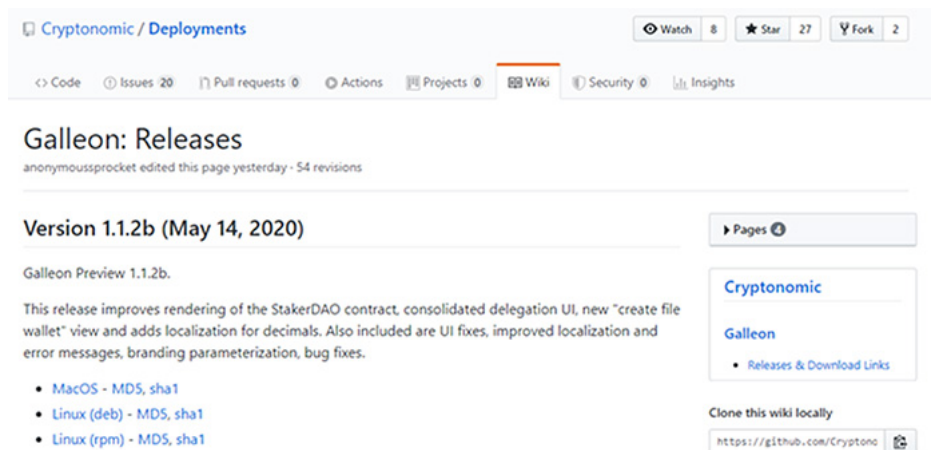
- Find the Galleon wallet on [Cryptonomic.Tech](#).

- Click the “Download” button from the page.
- See the picture below.



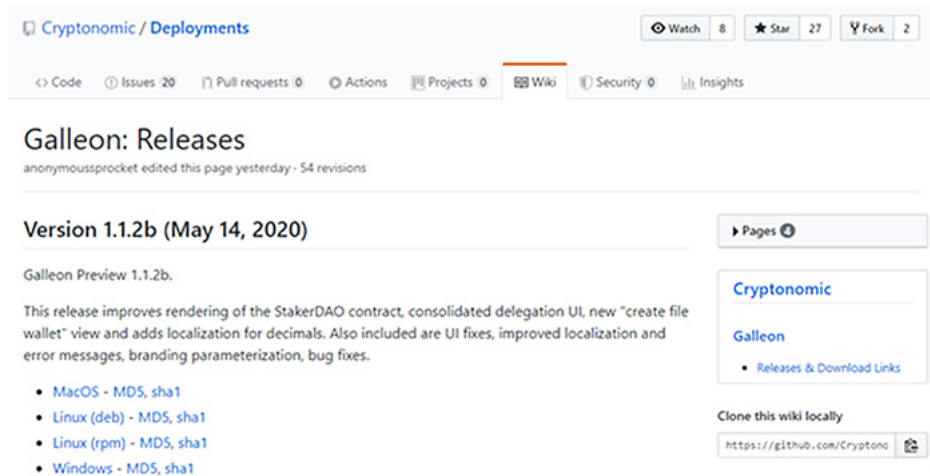
Step 2:

- You’ll be taken to the Cryptonomic GitHub page.
- Click the appropriate link for your operating system and download the file.
- See the picture below.



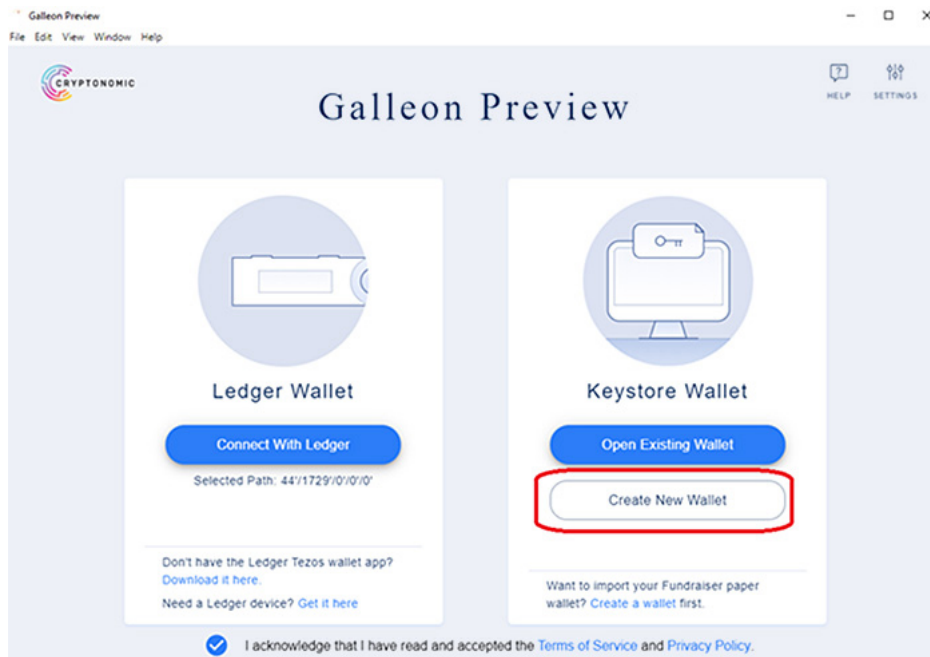
Step 3:

- Once it’s downloaded, open the Galleon wallet.
- Select your language.
- Agree to the terms of service.
- See the picture below.



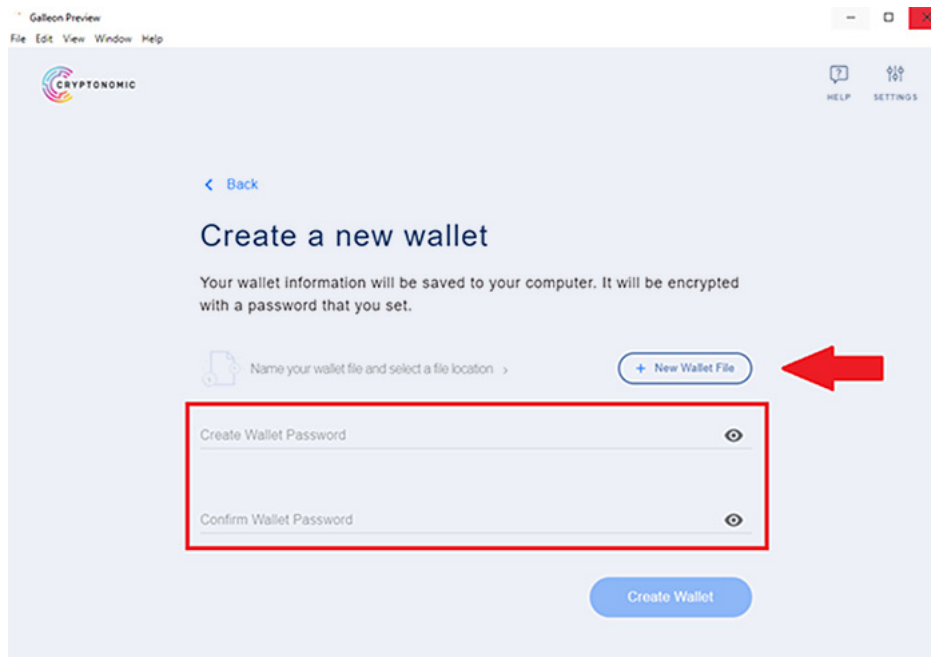
Step 4:

- Click “Create New Wallet.”
- See the picture below.



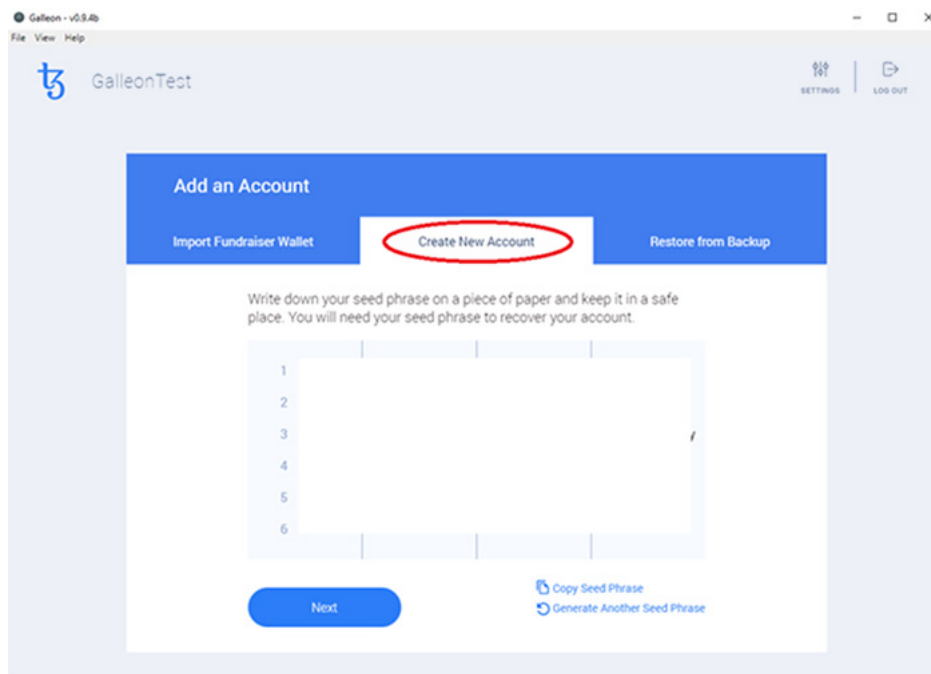
Step 5:

- Click “+ New Wallet File” to name your wallet.
- Save your file in the computer folder of your choosing.
- Create a wallet password.
- **Make sure to save this in a safe location.**
- Click “Create Wallet” when ready.
- See the picture below.



Step 6:

- Go to the “Create New Account” tab.
- You will be given a 24-word seed phrase.
- **Make sure to write this down and save it in a safe location.** You will need this seed phrase if you ever need to restore your wallet.
- See the picture below.



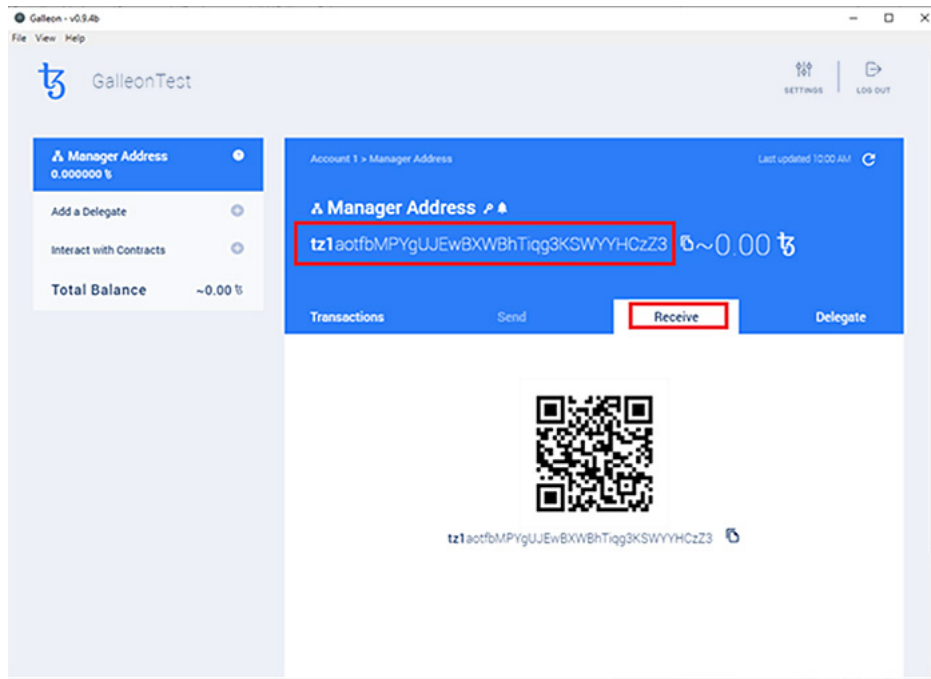
Step 7:

- Verify your seed words by filling in the appropriate words
- Click “Next.”

- Then click “Create Account” when prompted.

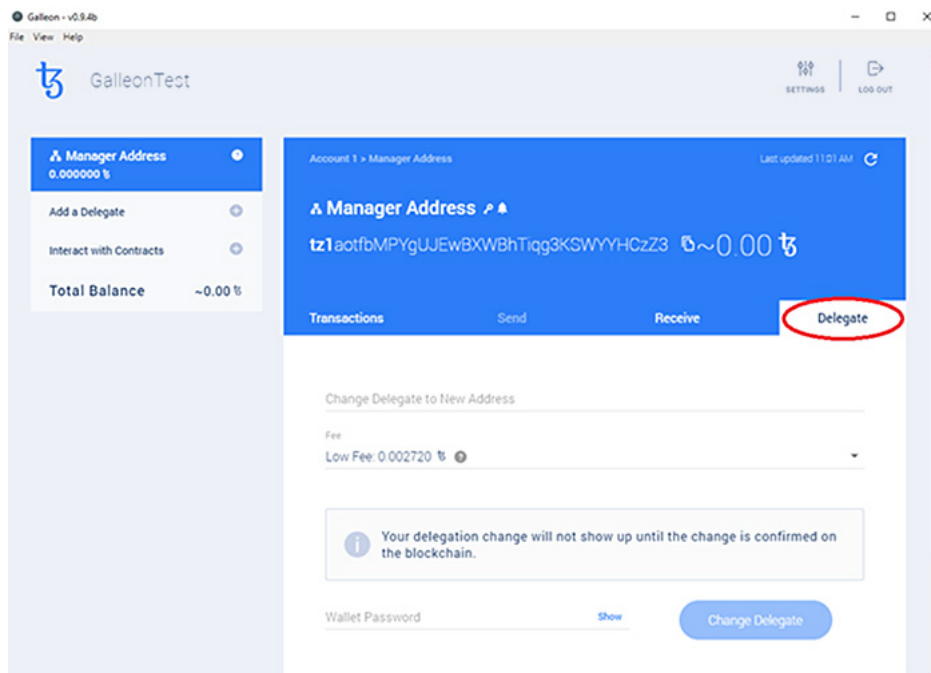
Step 8:

- You now have an active Galleon wallet for Tezos.
- You can find your address at the top of the page or from the “Receive” tab.
- See the picture below.



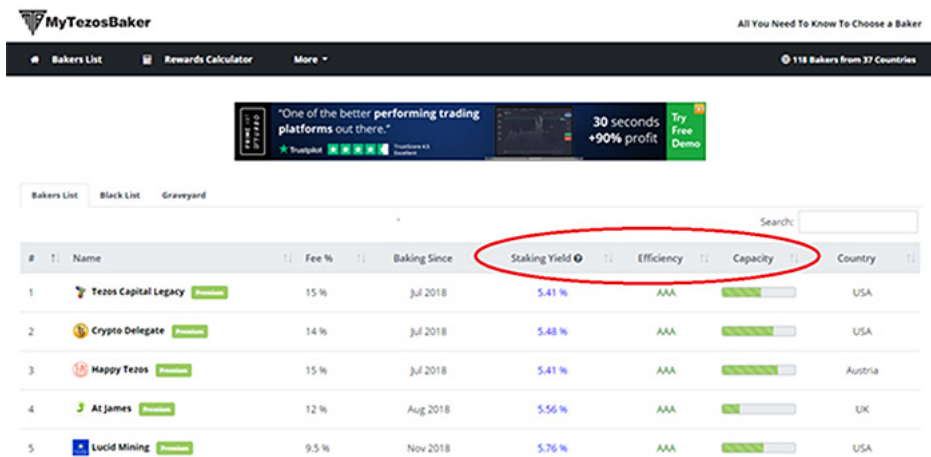
Step 9:

- To delegate tokens in the Galleon wallet, go to the “Delegate” tab from your account.
- See the picture below.



Step 10:

- Refer to the list of available delegates on [MyTezosBaker](#).
- Choose a baker with a high staking yield, a AAA efficiency rating, and enough capacity.
- See the picture below.



MyTezosBaker All You Need To Know To Choose a Baker

Bakers List Rewards Calculator More

118 Bakers from 37 Countries

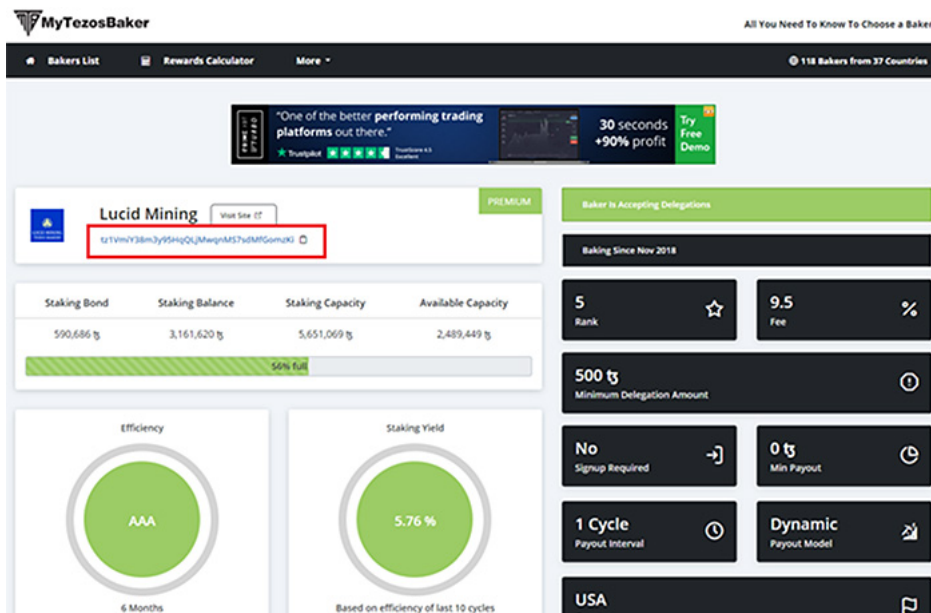
“One of the better performing trading platforms out there.”

30 seconds +90% profit Try Free Demo

#	Name	Fee %	Baking Since	Staking Yield	Efficiency	Capacity	Country
1	Tezos Capital Legacy	15 %	Jul 2018	5.41 %	AAA		USA
2	Crypto Delegate	14 %	Jul 2018	5.48 %	AAA		USA
3	Happy Tezos	15 %	Jul 2018	5.41 %	AAA		Austria
4	At James	12 %	Aug 2018	5.56 %	AAA		UK
5	Lucid Mining	9.5 %	Nov 2018	5.76 %	AAA		USA

Step 11:

- Once you choose a baker, click its name.
- The page that opens will provide the baker’s delegate address.
- Copy this address.
- See the picture below.



MyTezosBaker All You Need To Know To Choose a Baker

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Lucid Mining Visit Site

12VmvY38m3y9ShQzQMugnMS7uDMfGomKX

Staking Bond: 590,686 ₮ Staking Balance: 3,161,620 ₮ Staking Capacity: 5,651,069 ₮ Available Capacity: 2,489,449 ₮

50% full

Efficiency: AAA (6 Months)

Staking Yield: 5.76 % (Based on efficiency of last 10 cycles)

Baker is Accepting Delegations

Baking Since Nov 2018

5 Rank ☆ 9.5 Fee %

500 ₮ Minimum Delegation Amount

No Signup Required -] 0 ₮ Min Payout

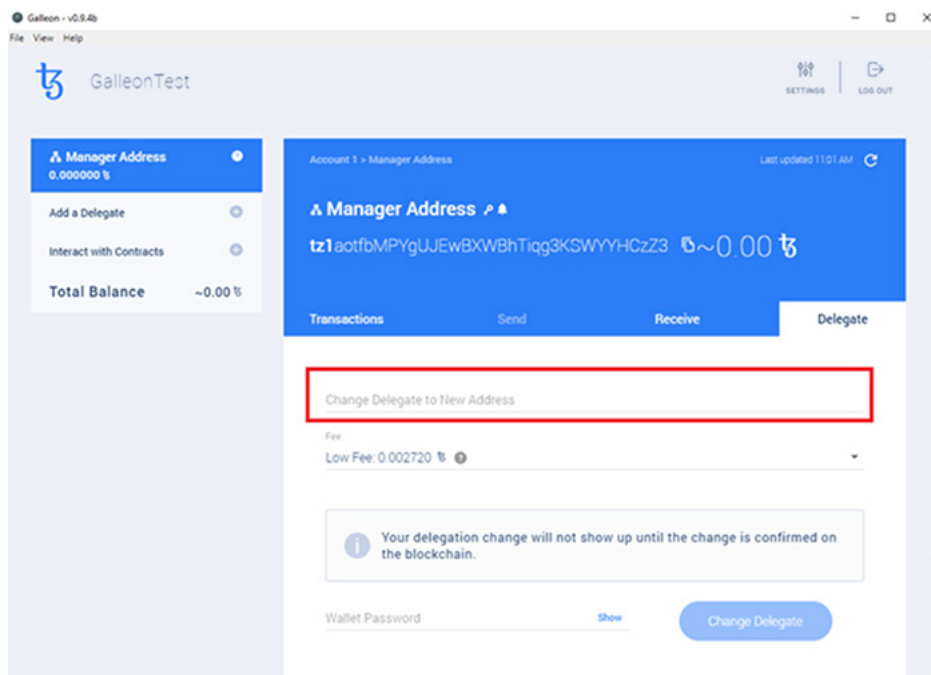
1 Cycle Payout Interval ⌚ Dynamic Payout Model

USA

Step 12:

- Go back to your main account in your Galleon wallet and open the “Delegate” tab.
- Paste your chosen baker’s address in the field provided. Enter your password in the field provided.
- Click “Delegate.”

- See the picture below.



And that's it. You've now delegated your XTZ to a Tezos baker.

Keep in mind Tezos runs in cycles. So it takes about three weeks before you'll start seeing your delegation rewards.

27 Days Until the Tax Deadline

Don't Forget to Include Your Crypto Gains and Losses in Your 2019 Tax Returns

We hope you, your family, and your investments are doing well. And we'd just like to remind you that the new tax deadline, July 15, 2020, is fast approaching.

Your capital gains from cryptocurrency are taxable. Luckily, your losses are tax-deductible as well.

This is the first year the IRS is asking you to declare whether you own digital assets on your 1040 form. So be sure to complete your forms correctly. The IRS has sent out tens of thousands of letters to Coinbase account holders already. So be smart and be careful.

Crypto taxes are difficult to manage on your own, especially with multiple exchanges, wallets, and tokens. Fortunately, there's a service that can help.

ZenLedger helps you keep more cash for your investments, avoid overpaying the IRS, and avoid being audited. It'll produce your Form 8949, Schedule D, Schedule 1, and other reports. The software can work with your CPA too.

To learn more about how to pay taxes on cryptocurrency investments, [click here](#).

We've recommended ZenLedger's software for years now. Hundreds of Palm Beach Research Group readers use it and have told us its friendly customer service and fast software are excellent...

Exactly the help I needed. Got the additional resources you needed to fully explore and provide a solution for me. I am sold on ZenLedger! – **Thomas**

SO helpful. Took a HUGE burden off my back in seconds! – **PJ**

ZenLedger.io supports 100% of the crypto recommendations we've made in our Palm Beach Research Group publications.

Plus, as a loyal reader, you get a 20% discount when you use discount code PALMBEACH20. And if you had 25 or fewer transactions, ZenLedger now offers a free plan.

[Click here to use ZenLedger to complete your crypto taxes now.](#)

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Five Coins to \$5 Million Roundup

Over the past few months, I've been preparing my readers for the bitcoin halving, which happened on May 11. The halving is a guaranteed phenomenon that happens only once every four years and creates truly remarkable profit potential for savvy investors.

We've already started to see major moves as a result of the 2020 halving. And its implications will continue to affect the entire crypto market (more on this below)... The last two times this phenomenon happened, we saw the price of some small coins skyrocket hundreds of thousands of percentage points – or more. We expect this halving to be even more lucrative.

That's why I shared two sets of coins I believe carry the potential to hand readers \$5 million from the 2020 phenomenon.

Last September, I shared the first list. The names on that list included Crypterium (CRPT), Chainlink (LINK), Ripio Credit Network (RCN), and ox (ZRX).

(We also added two bonus picks to this portfolio: Loki (LOKI) and Solve.Care (SOLVE). You can find updates on these two projects in the Portfolio Update below.)

And in March, I shared my list of the final five I believe hold that potential as well. They are: Enjin Coin (ENJ), Numeraire (NMR), Crypto.com (MCO), Status Network (SNT), and Streamr (DATA).

Since we recommended the First Five, they're up an average 262%. And since we recommended the Final Five, they're up an average 382%.

It's my belief brand-new highs across the crypto sector will propel both of our Five Coins portfolios to stratospheric valuations that'll make you rich.

Below, we'll update you on new developments across both our Five Coins portfolios.

The Final Five Coins to \$5 Million

Enjin-Coin (ENJ)

In March, Enjin launched the Enjin Multiverse program, which gives game developers marketing, community management, and crowdfunding support. In May, it released new tools to make it easier than ever to develop games on Enjin.

Specifically, it released two software development kits (SDKs). SDKs are sets of tools for developers to build custom applications. They come with pre-built functionality, so developers don't need to build from scratch.

- The first was the Enjin SDK for Godot. Godot is a free, open-source 2D and 3D gaming engine. It's a popular program for gaming developers and has a loyal community. And now, those developers can easily create blockchain-based games.

- The second was the Enjin SDK for Java. Java is one of the most widely used programming languages. It's the official language for Google's Android. An estimated 7 to 11 million developers around the world use Java.

With these SDKs, developers can build games on the Enjin platform with fewer hurdles. And that will boost usage of the underlying ENJ token.

Action to Take: Buy Enjin-Coin (ENJ) up to \$0.12.

Numeraire (NMR)

Numeraire's Erasure Platform matches data buyers and sellers. It's an open marketplace for information of any kind. Data sellers can use the platform to create credible signals using local knowledge and attract willing buyers.

This past month, Numerai raised \$3 million in a token sale. It was led by venture capital (VC) firms Union Square Ventures and Placeholder Capital. Participants included investment firms CoinFund, Dragonfly Capital, and Numerai founder Richard Craib.

According to CoinFund, it turned to Numerai for its exceptional platform and the Erasure protocol, which "is already generating valuable information and insights within its trustless marketplace."

The Numeraire team will use the funds to continue developing the Erasure protocol. Currently, there's nearly \$2.5 million worth of NMR staked on the protocol.

Action to Take: Buy Numeraire (NMR) up to \$15.

Crypto.com (MCO)

Crypto.com aims to bring cryptocurrency to everyone's wallet. Its services expand beyond just a wallet and include:

- Crypto.com Card: a Visa-backed debit card that lets you easily spend cryptocurrency
- Crypto.com Credit: fiat loans backed by crypto capital
- Crypto.com Invest: automated trading strategies for cryptocurrencies

Crypto.com recently passed 2 million customers. Its goal is to reach 100 million in five years. To get there, it's building a comprehensive ecosystem around payments, trading, and finance use cases.

Last month, it made a major advancement when it started shipping its MCO Visa card to Europe. The card is now available in 31 European markets, including all 27 EU member states, encompassing an addressable market of nearly 530 million people.

The team also introduced the Crypto.com Wallet. It's a non-custodial wallet that gives you full control of your crypto. And you can easily connect it to the Crypto.com App.

Finally, Crypto.com launched the Crypto.com Debit Card White Label Program. With this program, other companies can launch their own branded debit cards using Crypto.com's infrastructure. This is great news, as white-label partnerships can help bring new users to the ecosystem. In fact, CEO Kris Marszalek revealed it's already getting interest from a company with 20 million users. That's 10 times Crypto.com's current user base.

Action to Take: Buy Crypto.com (MCO) up to \$10.

Status Network Token (SNT)

The Status Network is building the next-generation messaging app. Released in February, it's a private and decentralized messenger, crypto wallet, and dApps browser all in one.

It's currently working on Status App v1.4, which will integrate Keycard for Android users. Keycard is a hardware wallet that adds an extra layer of security for transactions. Unlike most hardware wallets on the market today, Keycard relies on touchless NFC technology instead of

a connected USB device. That means users can safely send, store, and receive cryptocurrencies in a seamless, contactless experience.

Another project now ready for a security audit is Nimbus. It's an Ethereum 2.0 implementation for mobile devices. Once live, users can stake, sign transactions, and validate them on Ethereum right from their phones.

Usage is also growing on the Status App. You can access decentralized applications (dApps) from the app, which are curated by the community through staking SNT. dApps lock up value in the network, which creates greater utility for SNT. It also creates an incentive-based system which should promote the best dApps.

Since launching in February, there's now nearly 250,000 SNT locked up in dApps. This is great, as it takes SNT out of circulating supply, making the remaining SNT more valuable.

Action to Take: Buy Status Network Token (SNT) up to \$0.04.

Streamr (DATA)

Streamr is a decentralized, scalable network for real-time data. It aims to be a neutral data backbone for the machine data economy and dethrone the large conglomerates that control our data today.

Over the last month, the Streamr team released a revamped version of its Marketplace. The Marketplace is built on the Streamr platform and enables users to share and monetize real-time data. The new version contains a new suite of analytics for users to evaluate data.

The Streamr Marketplace also integrated with decentralized exchange (DEX) Uniswap to enable payments in ETH and DAI, in addition to DATA. (Data sellers will still get paid in DATA.) This reduces a friction point for new users as more people hold ETH and DAI than DATA. Overall, this is great news, as it will make the Marketplace easier to use and encourage new users to join.

Action to Take: Buy Streamr (DATA) up to \$0.04.

The First Five Coins to \$5 Million

Crypterium (CRPT)

The Crypterium gives users control over their funds by allowing them to store, send, buy, exchange, cash out, and spend cryptocurrencies. And it continued by adding two stablecoins to its wallet:

- STASIS Euro (EURS), which monitors the value of the Euro. It's an ERC-20 token, which means it operates on the Ethereum network. STASIS is an EU-compliant company in Malta.
- And Dai (DAI). It's another ERC-20 token, and you most likely know DAI from another Palm Beach Confidential holding, MakerDAO. DAI is a stablecoin which originates from the Maker ecosystem. It's a decentralized stablecoin that floats near one US dollar of value.

Crypterium users can now trade EURS against BTC, ETH, LTC, BCH, and REP. And DAI with BTC and ETH.

EURS is an attractive option since the app has a strong European base. These developments mean users have more options when it comes to their crypto. And giving users more options means they don't need to go anywhere else for their crypto banking needs.

Action to Take: Buy Crypterium (CRPT) up to \$0.45.

Chainlink (LINK)

Chainlink's oracles enable smart contracts to access off-chain data in a decentralized manner. Today, it's the largest oracle provider with over \$220 million in value secured. And it's continuing to expand its ecosystem.

Its latest partnership is with Klaytn, the public blockchain project of Korean internet giant Kakao. Kakao is worth roughly \$9 billion. And KakaoTalk, its popular messaging app, has over 50 million monthly active users.

With this partnership, Klaytn's smart contracts can securely access off-chain data via Chainlink and use it to create applications. To that end, Klaytn is focused on large-scale enterprise applications and DeFi applications.

Action to Take: Buy Chainlink (LINK) up to \$2.50.

Ripio Credit Network (RCN)

Ripio Credit Network is a peer-to-peer global credit network protocol that connects lenders and borrowers in a decentralized manner. Its goal is to democratize access to credit markets and provide it to those who can't access traditional banking due to restrictive factors such as where they live or low credit scores.

Ripio revamped its RCN Credit Marketplace in April. This included adding support for the DAI and USDC stablecoins.

Ripio co-founder and CEO Sebastian Serrano recently said this about stablecoins and Ripio: "We are living in 2020, in the age of the internet. Everybody has a cell phone. 90% of the population has access to the internet. And there is a big opportunity to give access to financial services and give financial inclusion. Basically, our mission has always been around access into all of this, and I think that stablecoins are a beautiful development."

Sebastian went on to say the Ripio app's current activity levels are as high as they were in the 2017 crypto rally.

Action to Take: Buy Ripio Credit Network (RCN) up to \$0.04.

ox (ZRX)

ox continues to release innovations that will make it a key piece of infrastructure for dApps.

It recently released the ox API, which will help projects source liquidity for their platforms. Liquidity sourcing - or how asset X can be exchanged for asset Y in an application - is one of the challenges for any team bringing a product to market. It's especially difficult for new projects with small user bases.

The ox API solves that problem. It's a powerful tool that delivers aggregated DEX liquidity in a single endpoint. And ox takes it a step further with its Smart Order Routing (SOR). Not only does it search the ox protocol for liquidity, it also checks other on-chain DEXs. That will make the ox protocol an integral part of dApps, benefitting ZRX holders.

Action to Take: Buy Project ox (ZRX) up to \$0.75.

Portfolio Update

By Teeka Tiwari and Greg Wilson

Bitcoin (BTC)

Bitcoin is the gateway into crypto. Which means what's good for bitcoin is good for crypto.

And what we're seeing with bitcoin is institutions are not just showing more interest in it... they're adding it. Which means the narrative for bitcoin is changing, and some of the largest holders of capital are buying it.

Fidelity Investments is one of the largest financial services providers – with \$7.9 trillion in client assets – to show a keen interest in digital assets. Part of its interest lies in understanding what institutional investors expect and want from digital assets. And in a

recent study Fidelity conducted of nearly 800 U.S. and European investors, it's clear these investors – which represent gateways of massive sums of capital – are very interested.

In five years, 91% of the survey respondents who are open to digital assets expect to have at least 0.5% of their portfolio dedicated to it. And as of now, only 36% of respondents are currently invested in digital assets. This means not only will more institutions enter the space, but those already invested plan to increase their allocations.

This is very bullish for long-term bitcoin investors. That's because there's no emerging asset like it - where some of the largest pools of capitals have their eyes set on entering it.

And while we've been preaching here at Palm Beach Confidential for years about Wall Street entering the space, it's great to finally see it play out. The narrative that a 1-2% allocation to crypto will boost returns, while reducing portfolio volatility (due to bitcoin being an uncorrelated asset to stocks and bonds), is spreading.

We saw Paul Tudor Jones go in front of the camera and declare he's bought into the narrative. And with Fidelity's study, we see the rest of the investment community warming up.

As more institutional investors enter crypto, they'll be more likely to gain exposure to cryptos outside of bitcoin. And that's when we'll see the entire market create the next wave of millionaires.

The time to consider getting bitcoin, if you haven't already, is now... before institutions decide to change their allocation from 0% to a higher number.

Action to Take: Buy bitcoin (BTC) up to \$25,000.

Ether (ETH)

According to reports, Ethereum miners recently made more in transaction fees than bitcoin miners over two days. While this is great for miners, the media chose to paint this stat as something that came from left field. But when looking at total transactions, you'll see this momentum was building.

Total transactions indicate how much traffic is happening on Ethereum. And it tells a clear story of how much Ethereum is really growing.

Since the beginning of the year, transactions on Ethereum have grown nearly 80%, while bitcoin has remained relatively flat. Part of this is thanks to Tether (USDT) moving a significant portion of its activity to Ethereum and the Ethereum DeFi ecosystem growing.

DeFi Pulse, a website tracking the amount of value locked up in the Ethereum DeFi ecosystem, shows that figure topped \$1 billion this month. And some of this growth is attributed to BTC being locked up within Ethereum.

This might seem odd at first, but several projects are making it happen. Being able to tap into one of the most liquid cryptocurrencies can open up additional use cases for them and more value for users.

Since the start of May 2020, the amount of bitcoin locked up in Ethereum DeFi has grown from 2,000 BTC to nearly 5,000 BTC. We expect this to keep growing as more projects bring BTC into the Ethereum ecosystem.

Now, DeFi is only one part of the Ethereum ecosystem. Other development areas include storage systems, enterprise use, renting computing power, decentralized autonomous organizations (DAOs), gaming, derivatives, DEXs, and more.

All these developments are being spurred by one catalyst: ETH 2.0. It'll be one of the largest upgrades in crypto ever. The network plans to transition from Proof-of-Work (PoW) to Proof-of-Stake (PoS) consensus to improve decentralization, scalability, speed, and security. The entire process will take several years.

Phase 0 is the first part of ETH 2.0. It will be the Beacon Chain for ETH 2.0, the foundation for the rest of the network. And we expect it in the next few months. It's currently being stress-tested and once the main validators agree the network is reliable, Phase 0 will roll out.

One of the most significant features Phase 0 will introduce is staking. Individuals can earn staking fees as validators of the Beacon Chain before any real activity migrates to ETH 2.0. This is significant, because an individual must stake 32 ETH to become a validator. This locks up supply and creates a scarcity of the remaining ETH in circulation. We expect this to reward ETH holders in turn.

Keep in mind, the growth of DeFi and the rollout of ETH 2.0 are only two bullish aspects of Ethereum. With over 2,000 applications and the largest developer base in crypto, there are dozens of areas that will bring even more transactions and usage to the network. ETH 2.0 will simply remove limits to the growth of its ecosystem.

Action to Take: Buy ether (ETH) up to \$550.

NEO (NEO)

Neo founder Da Hongfei recently shared the latest progress on the Neo3 upgrade, which he calls the most important upgrade in Neo's history.

Per Da, a public blockchain needs three major capacities to become infrastructure for the digital economy: adaptability, tokenization capacity, and interoperability.

- **Adaptability** refers to the design philosophy, governance model, and consensus mechanism. Neo3's government will contain 21 committee members voted in by NEO token holders. The top seven will run the consensus nodes and generate new blocks. Users can earn GAS by simply holding NEO. But they can also participate in governance and be rewarded with more GAS. Further, the committee will be responsible for proposing parameter changes to the Neo blockchain.
- **Tokenization** is the ability to digitize physical assets. For this, Neo will be working with Neo-based projects Switchero Network, Liquefy, and NeoLine. Switchero is a DEX with its own blockchain. It will connect to the Neo blockchain and transact with other blockchains through Neo's cross-chain interposable protocol. Liquefy is a security token offering service provider. It will enable traditional securities to be digitized on the blockchain. And NeoLine is a popular wallet in the Neo ecosystem that supports new standards such as security tokens and non-fungible tokens (NFTs).
- **Interoperability** refers to the ability of different blockchains to connect with each other. Regarding this, Da spoke about the transition from Neo2 to Neo3. The plan is to launch Neo3 while running Neo2. That will give users time to convert or transfer assets and smart contracts to Neo3. Even after the Neo ecosystem is fully migrated to Neo3, there will be a period where Neo2 will remain running. This is designed to ensure a smooth transition.

Da went on to explain that three major functions will make the above possible:

- NeoID – Enables you to create a digital identity on the Neo blockchain.
- NeoFS – A distributed storage system that enables you to store any data within the Neo blockchain system.
- Built-in Oracle - Provides Neo smart contracts with external information.

Although an official date has not been set, Neo is moving closer to Neo3, which Da believes will be one of the best public blockchains.

Action to Take: Buy NEO (NEO) up to \$22.

Gas (GAS)

GAS is the second token of the Neo system and the fuel for operating on the Neo platform. We like GAS for the same reasons we like NEO above.

Action to Take: Buy Gas (GAS) up to \$45.

Monero (XMR)

Monero is a project dedicated to pushing the boundaries of privacy. Last month, it continued this with an update on May 23. The team dubbed it Nitrogen Nebula. Upgrades included Dandelion++ support and faster verification times.

Dandelion++ is a security feature that makes it even more difficult to tie any user to a transaction. This means Monero keeps the origin of a transaction private while someone transacts on its network.

Forty-nine developers contributed to this release, adding over 81,000 lines of code. It's a testament to how strong Monero's developer community is.

Monero's strength is being at the bleeding edge of cryptography and privacy tools. And its latest update backs this up. Monero will continue to be one of the most sought-after privacy currencies in crypto.

Action to Take: Buy Monero (XMR) up to \$60.

Lykke (LKK)

Lykke wants to take lessons learned from the pandemic to create solutions that improve the infrastructure of the economy. To do so, it launched the Open Initiative last month.

The Open Initiative will focus on digital vouchers platform, supply chain platform, real-time economic information system, and research initiatives to develop further solutions. It will accept proposals until July 3. Winners in each of the four categories will receive approximately \$52,000.

Former Commodity Futures Trading Commission (CFTC) chairman Christopher Giancarlo is an advocate of creating a digital dollar, and he's part of the committee that will review proposals, acting as the Open Initiative's strategic advisor. Having him involved in the process should lead to continued collaborations down the road.

Lykke aims to be a major player in the financial system of tomorrow. Partnering with a former CFTC chairman and funding development is sure to bring added value to the Lykke platform.

Action to Take: Hold Lykke (LKK).

Peerplays (PPY)

Peerplay is now a client of Gaming Laboratories International (GLI), thanks to its next-generation number generator.

Peerplays unveiled it last month to ensure better randomness over time. This month, the team announced it's looking forward to a long and lasting partnership with GLI and its gaming clients.

This is great news, as GLI is a big name in the casino industry, especially when it comes to server-based gaming. GLI created the GLI #21 standard, a requirement by many operators and jurisdictions to ensure fair games. 475 jurisdictions around the world trust GLI to guarantee compliance and ensure the game is fair for everyone.

GLI is currently testing Peerplays. It expects to be a GLI-endorsed solution. We should learn more on this partnership and how this impacts PPY usage soon.

Action to Take: Hold Peerplays (PPY).

Storj (STORJ)

Now that its decentralized storage network is production ready, Storj's focus is on driving usage.

The team recently partnered with the publicly traded company, MongoDB. It's one of the most popular databases for modern apps and has a \$11 billion market cap. The two came together to build a backup solution for the open-source MongoDB database that leverages Storj for excess storage capacity. This provides database administrators with a low-cost option for their database needs. And it's a great entry point to bring new developers to the platform.

Looking forward, Storj Labs CEO Ben Golub said his team plans to build additional connectors to databases and other platforms.

Seeing Storj interact with some of the biggest companies in database storage is great news for network usage. As developers get more experience with Storj, we expect them to prefer it to their current solutions because of Storj's higher security and lower cost.

Remember, as users begin to migrate to Storj, they'll need to use the STORJ token to pay for the service. And as more users demand STORJ, we expect prices to climb with it.

Action to Take: Buy Storj (STORJ) up to \$1.

Ethereum Classic (ETC)

On May 31, Ethereum Classic completed the Phoenix upgrade.

Over the last year, ETC underwent two other upgrades to increase compatibility with Ethereum. This latest upgrade incorporates Ethereum's most recent Istanbul upgrades.

Phoenix improves the network in two ways. First, it reduces transaction costs. And second, ETC developers can now leverage the most recent upgrades to the Ethereum Virtual Machine, which executes smart contracts for the network.

The increased compatibility is part of ETC's advantage. It provides Ethereum interoperability while sticking to its values of being a PoW coin. In this manner, ETC provides a different flavor of Ethereum for businesses.

Now that ETC is compatible with Ethereum's latest upgrades, we look forward to learning more about what ETC's future adoption plans look like.

Action to Take: Buy Ethereum Classic (ETC) up to \$25.

Dash (DASH)

Dash is focused on growing adoption in Latin America. Last month, the team reported Q1 progress on their efforts.

The median number of daily commercial payments using Dash grew to 17,127 – a growth of 104% year-over-year. And the number of Dash wallets installed on mobile wallets breached 101,000. This was a 214% increase from the previous year.

Some of this success is attributed to recent partnerships. In January, Dash collaborated with Burger King in Venezuela to enable Dash payments. It also recently integrated with MegaSoft point-of-sale terminals, allowing thousands of merchants in Venezuela to accept Dash. Additionally, in Brazil over 2.5 million merchants can now take Dash as a means of payment through ATAR Pay. These partnerships are helping build awareness and adoption in Latin America.

It's good to see Dash keeping track of metrics and benchmarks like these. This will help it measure its success and mature.

We expect Dash's momentum in Latin America to continue and reward DASH users in the process.

Action to Take: Buy Dash (DASH) up to \$800.

Factom (FCT)

Factom's blockchain data storage capabilities were recently highlighted in court.

In China, short-video app TikTok is called Douyin. Its parent company, Bytedance, sued Chinese multinational tech company Baidu's video platform. The case was held in Beijing's Internet Court. And during the hearing, the court registered and declared evidence secured by Factom valid.

This is significant since many forms of media are dismissed in court. For example, courts often dismiss videos or photos taken by an iPhone because they can be altered. Factom quells the concern of tampering by anchoring the photo, video, or piece of media to bitcoin or Ethereum's blockchain.

This anchoring ensures the piece of data being presented as evidence wasn't tampered with after the fact. Having the courts acknowledge Factom's technology removes doubt and sets a precedent moving forward. Meaning any company looking to protect itself in similar matters will seek out solutions like Factom. This will bring more usage to the platform in turn.

Action to Take: Buy Factom (FCT) up to \$50.

Ripple (XRP)

Last month, Ripple became a member of the International Standards Organization (ISO) 20022.

ISO 20022 is the de facto global data standard for payment messages between financial institutions and payment systems. It's adopted in 70 countries. And Ripple estimates by 2023, it'll support 87% of global financial transactions.

Ripple is the first member focused on distributed ledger technology. This places it at the heart of a major payment system. And it could potentially provide a more efficient solution for the ISO 20022 body.

The team believes participating in ISO 20022 will help them meet the needs of their 300-plus customers. This is yet another example of Ripple expanding its reach on the global remittance front.

Action to Take: Buy Ripple (XRP) up to \$0.30.

OmiseGo (OMG)

OMG launched its mainnet on June 1. It's a milestone the team has been working toward since its ICO in 2017.

The OMG Network is a layer 2 scaling solution for Ethereum based on a codebase called Plasma. It speeds up transaction times and reduces transaction costs by 66%.

One of the first major newcomers to the network is Bitfinex, a top crypto exchange. The exchange will use the network for its USDT stablecoin right off the bat. This is significant because USDT is the biggest contributor to Ethereum activity, which means the OMG Network will have sizable usage immediately.

We expect more crypto projects to follow Bitfinex's lead. In addition, we anticipate enterprise use to follow via its parent company, Omise. Omise has 8,000 merchants who would benefit from moving many operations to the OMG Network. This would be very bullish for OMG.

The future is bright for the OMG Network as it accomplishes one of the biggest milestones on the roadmap. We expect prices to continue rising as more usage hits the network.

Action to Take: Buy OmiseGo (OMG) up to \$20.

Cindicator (CND)

Cindicator unveiled a new product last month, SuperForecasters Alpha. It hand picks the top-performing analysts on the Cindicator platform and has them provide tradable signals.

Cindicator's platform is home to over 140,000 analysts, some of whom have been forecasting for several years. It's based on the "wisdom of the crowd" thesis that suggests predictions from a large group of people tend to be accurate on the average. The second part of this thesis is that 2% of the people have a superior ability in predicting future events. These are the "superforecasters." And this is the idea behind the new product.

Cindicator's superforecasters represent the top 0.02% of analysts on the platform with track records over 17 months long.

To subscribe to Cindicator products like Superforecasters Alpha, users need to hold CND in their accounts. And before long, Cindicator will add its latest app to this payment model. For now, it's in the alpha stage, and Cindicator is allowing free access for a limited time. When it launches, CND will have another use case, adding more utility to its coin.

Action to Take: Buy Cindicator (CND) up to \$0.30.

Aion (AION)

Aion continues to focus on its new flagship app, Moves.

Last month, I (Greg Wilson) interviewed founder and CEO Matt Spoke to learn more details on the team's new direction. In our conversation, Matt told me the Moves app already has over 150 users. With the service solely focused on rideshare drivers and food couriers in Ontario, it's a sizable sign-up in a short time.

Moving forward, Aion plans to gather feedback from these users and iterate the application. In fact, it's already made sign-up faster by taking the step of allowing users to more easily link their bank accounts.

It's important to note during this early proof-of-concept stage, Aion receives valuable data. And once it's collected enough, Aion plans to attract credit providers (i.e. banks) into the ecosystem to increase lending amounts.

A good way to think about it is like this... Aion is creating an ecosystem where credit providers (and possibly insurance providers) can easily access gig economy workers. And with Aion's help, these businesses can calculate risk accurately. Which means these businesses will likely see Moves as an untapped and profitable market. Aion is the entity that'll bridge these two markets.

As Moves continues to add features and expand into new territories, we expect to hear good news regarding credit providers. When we do, it'll be clear Aion is making significant strides in bringing usage and rewarding AION holders.

Action to Take: Buy Aion (AION) up to \$10.

Quantstamp (QSP)

ETH 2.0 will be the largest upgrade in crypto history, and Quantstamp is helping audit it.

Prysmatic Labs is the developer behind a Go-based client for ETH 2.0. With the new upgrade, Ethereum is moving from a PoW consensus algorithm to a PoS one to address scalability.

This means there are a host of potential bugs or code errors that can arise with such a transition. It's why Quantstamp keeps getting tapped to ensure the code quality. The Quantstamp team has audited over 120 contracts to secure over \$2 billion worth of digital assets since 2017.

As the launch of ETH 2.0's Beacon Chain draws near and tests continue, we expect Quantstamp to be the auditor the community leans on. And when the transition takes place, we expect Ethereum's 2,000-plus dApps to also seek Quantstamp's services for audits as well.

Being the most trusted Ethereum auditor means as the ecosystem grows, Quantstamp grows with it.

Action to Take: Buy Quantstamp (QSP) up to \$0.25.

FunFair (FUN)

According to Crypto Gambling News, FunFair has surpassed 4,000 users.

This might seem low, but keep in mind: One year ago, FunFair had 738 players. Today's number represents 489% growth.

It's also up almost 40% from one month ago, signaling great success from its Japan launch.

FunFair is one of the biggest crypto-based casino projects. Its brands include CasinoFair, Casino Fair Japan, KingTiger.io, and Crypto Casino. We expect it to add more brands and expand into new territories in the future to continue its current growth.

And since the currency used in the casino games is FUN, we expect token holders to see this increased network usage lead to higher prices.

Action to Take: Buy FunFair (FUN) up to \$0.04.

Hive (HIVE)

As Hive settles into its new blockchain, developers will make some preliminary updates to its ecosystem, particularly the governance system.

Recall Steem delegates hard-forked the network on March 20. This created a new blockchain, Hive, and its new native token, HIVE. Now, the original Steem is Hive and operates on the HIVE token. Hive is carrying out Steem's original decentralized mission with no official leadership.

Since there is no official leadership, the community wants to protect itself from a takeover event. To prevent this, Hive developers want to create a 30-day waiting period for new funds to influence governance voting. This prevents a malicious actor from accumulating a lot of HIVE and forking the network for their own interests. Having this waiting period allows the community to act in appropriate time, if necessary.

Other updates will include making node operations easier, a minor update to blockchain IDs, and some approved proposals that were awaiting funding due to the fork will get funded.

Hive is coming along, and we expect to hear about more proposals that will push it into the forefront of crypto now that the dust from the hard fork is settling.

Action to Take: Hold Hive (HIVE).

Stellar Lumens (XLM)

Stellar formed a partnership with compliance and risk-managing company, Elliptic.

Elliptic helps businesses operating on Stellar remain compliant. It tracks suspicious and fraudulent activities like transactions and adds transparency for criminal prevention and regulatory requirements.

Stellar plans to integrate Elliptic's tools so businesses can remain compliant with law enforcement agencies. And Elliptic will support the wider ecosystem of Stellar. This includes Stellar-based assets like stablecoins.

In other news, the Stellar community is gearing up for a vote on whether to upgrade the protocol later this month. Two significant upgrades include:

- Fee bumps, which allow an app to cover user fees. This lets app creators make simpler products that appeal to a wider user base.
- And first-class multiplexed accounts, a fancy way for Stellar to create new account addresses. It's mainly for crypto exchanges and custodial services. The new accounts eliminate the memo field when sending XLM.

If enough validators approve of the proposed upgrade, the network will immediately switch over to the new protocol.

The new upgrades along with the recent partnership with Elliptic show Stellar is trying to make network use as easy as possible for users and institutions. This helps in attracting and maintaining new users.

Action to Take: Buy Stellar Lumens (XLM) up to \$0.35.

VeChain (VET)

The past month has brought high-level partnerships and awareness to VeChain. The crypto project, which considers PricewaterhouseCoopers (PwC) and DNV GL as part of its steering committee, formed a partnership with Bayer China and extended its partnership with Walmart China.

Bayer is one of the largest pharmaceutical companies in the world and it tapped VeChain to provide a blockchain-powered solution to track clinical drugs across the supply chain. While the specifics are under wraps, we look forward to learning more about this partnership and the solution, which is called CSecure.

The second big piece of news from VeChain was the partnership with Walmart expanded to its subsidiary, Sam's Club. Since 2019, PwC and Walmart China have been developing a traceability platform to ensure food safety and afford greater transparency to consumers in China. Walmart will now extend this platform to Sam's Club's 26 outlets in China.

VeChain is also increasing awareness via Coinbase. The exchange is rumored to be adding support for 18 assets, including VeChain. While Coinbase didn't offer details or a timeline, it mentioned VET is in technical and compliance review. Assuming VET passes this check, it could be added to one of the most popular U.S. exchanges.

Typically when a coin gets added to Coinbase, its price sees a boost. We expect the same to happen here.

VeChain is collaborating with some of the biggest names in the world to bring more transparency and traceability across supply chains. And it's one of the biggest blockchain projects in crypto when it comes to the Chinese market.

Action to Take: Buy VeChain (VET) up to \$0.016.

Basic Attention Token (BAT)

The Brave browser is expanding its user base thanks to faster speeds and its trackerless experience. As of June 1, Brave surpassed 15 million monthly active users and 5 million daily active users. This is up 125% in the past year.

Advertisers are also noticing this growth and looking to get their names in front of these users. Brave recently supported advertising campaigns from Verizon, Newegg, Chipotle, and PayPal/Honey. These major names are advertising on Brave to get views from browser users.

It's easy to understand why when looking at the click rates of Brave ads. Since users opt in, they're more likely to click on ads. The platform boasts a 9% click-through rate, which far outperforms the industry average of 2%.

Brave users who opt in to receiving ads are also rewarded. Specifically, users receive 70% of ad revenue. It's paid in the native token BAT.

As Brave continues to bring in more users and big-name advertisers, BAT usage increases as well. Which is exactly what we look for when it comes to a crypto network.

Action to Take: Buy Basic Attention Token (BAT) up to \$0.35.

Maker (MKR)

On the MakerDAO protocol, users can collateralize assets such as ETH to take out a loan. That loan is in MakerDAO's stablecoin, DAI. Over the last month, MakerDAO made some new partnerships to expand use of DAI, including:

- Unstoppable Domains – A service for creating domain names on the blockchain. A blockchain domain name is like a .com or .org, except the records are on the blockchain. You can now use DAI to purchase domain names on Unstoppable Domains.
- Decentral Games – Creates assets and games for the virtual reality world Decentraland. The platform recently added DAI to purchase assets and wager in games.
- Blockchain – A crypto wallet for Telegram that now supports DAI.
- RiveX – A chain-agnostic interoperable layer-2 solution across different blockchain protocols. It added DAI to RX Wallet, the official wallet of its ecosystem.
- MoonPay – Creates software for merchants that enables them to accept cryptocurrencies for payment. DAI is now part of its interface.
- Blockchain Art Exchange – An exchange where users can buy and sell blockchain art. They can now use DAI for payment.

In other news, DAI usage in Latin America is rapidly growing due to the coronavirus rapidly depreciating local currencies, such as the Argentine peso. Trading volumes have quadrupled from \$5 million before quarantine was imposed to \$20 million in May.

Further, DAI is now available on six cryptocurrency exchanges, up from only one at the beginning of the year.

Action to Take: Buy Maker (MKR) up to \$800.

Loki (LOKI)

Loki had some minor updates to its network over the last month. The two noteworthy updates were enabling three-hop onion requests and remaining Monero-compliant.

Three-hop onion requests are where messages travel through three random Service Nodes on the network before arriving at their intended destination. This is done to conceal the sender and the receiver's addresses. It's a privacy-preserving process.

Loki also made all one-to-one and closed-group messages travel through three Service Nodes this month. It's enabled this on all platforms that run its messenger.

The second update was with Monero's code. The team merged all recent Monero code into Loki. This ensures Loki remains a compatible second-layer network.

Loki is laser-focused on creating the most privacy-centric ecosystem on the internet. These upgrades bring it another closer to that goal. As Loki keeps pushing the boundaries, it'll attract more users in the process.

Action to Take: Buy Loki (LOKI) up to \$0.20.

Solve.Care (SOLVE)

In last month's issue we wrote about Solve.Care and the announcement of its Global Telehealth Exchange (GTHE). This is an important addition to the platform, especially in light of the COVID-19 crisis. As we explained in the issue, it has several benefits:

- Patients can connect with one or more doctors and remotely permit them to access their medical history. This way, they save time and remove the need for unnecessary tests. Further, there are no geographical barriers.
- Since GTHE runs on the blockchain, users can be assured about the safety and privacy of their medical records.
- The SOLVE token is used to pay administration and integration fees, purchase Care Cards, establish Care Wallets, and participate in the Care marketplace. Doctors get paid right away. And usage of SOLVE happens in the background.

GTHE will roll out through the Care Wallet, the platform's personal healthcare management system, in select markets in the second half of 2020.

It's not the only product Solve.Care rolled out in response to COVID-19. It also introduced Team.Care in June. It's a Care network that allows organizations to track employee availability, wellbeing, and health. That way, companies can keep a pulse on their workforce and ensure business continuity.

Action to Take: Buy Solve.Care (SOLVE) up to \$0.20.

Short-Term Cryptocurrency Portfolio

NEM (XEM)

NEM is increasing marketing operations to spread awareness of its new blockchain, Symbol. Symbol will enable private networks to communicate with the public blockchain. It's a way to ensure enterprises or organizations retain the privacy they seek while taking advantage of public blockchain benefits. It's scheduled to be released in Q4 2020.

Two exciting projects which highlight Symbol's potential are:

- Baiotraz – A management and compliance platform that provides traceability solutions for cannabis growers and regulators in Colombia. Baiotraz runs on the Symbol blockchain, allowing growers to register and track each crop to ensure quality.
- Bimtrazer – A multinational company that uses artificial intelligence (AI) to analyze property development to cut costs and create efficiencies in Chile and Argentina. Bimtrazer will combine AI and blockchain technology to oversee the building for the 2022 FIFA World Cup in Qatar. The company will tokenize building materials used on Symbol. This allows developers to track exactly how much material is being used and what additional materials will be required in real time.

NEM token holders will benefit from the success of Symbol. They get 1 Symbol token for every 1 NEM token upon launch. These use cases will attract more enterprise development and future investors to the network.

Action to Take: Buy NEM (XEM) up to \$0.30.

Lisk (LSK)

Lisk recently selected three new participants for its Lisk Builders Program. As you may recall, the program funds developers building blockchain apps using the Lisk SDK.

The three blockchain projects previously accepted to the program were:

- FeatChain – A blockchain app to verify a person's achievements. This includes claims made on a resume such as community service hours or awards. FeatChain stores this information on the blockchain and creates an immutable record where users can verify signatures on the document.
- Recurring Payments – Addresses recurring bills through smart contracts. An example of this is auto paying your electric bill or rent every month.
- Decentralized Organization Chain – Makes raising funds and protecting investors' rights easier. Since it's on the blockchain, the funding process is more transparent.

The Lisk Builders Program is proving to be a great tool for attracting talent to the network. The growing ecosystem of new applications make Lisk a great investment at today's prices.

Action to Take: Buy Lisk (LSK) up to \$1.50.

Syscoin (SYS)

Syscoin recently announced it's expanding its marketing team.

Crypto projects typically focus first on building their networks and creating innovative solutions. Once that slows, the next step involves driving usage. That's where marketing efforts come in.

And it's where Syscoin is now. The team recently announced it'll build awareness of its platform, Ethereum Bridge, and its Z-DAG technology, which gives Syscoin one of the highest transaction-per-second counts in crypto.

Syscoin's solution is a natural fit for businesses seeking speed or an upgrade over their current point-of-sale technology. We expect to learn more about the team's efforts in spreading its technology soon.

Action to Take: Buy Syscoin (SYS) up to \$0.30.

Waves (WAVES)

Earlier this month, the Waves ecosystem released its Gravity Protocol Whitepaper. Gravity is a new blockchain protocol that allows any blockchain to access its network of oracles.

Oracles fetch data from the outside world... For example, weather data, the end result of a sporting event, or demographic data. The protocol means oracles won't need to be blockchain-dependent. And oracles won't need end users to convert to another currency to access its services.

So Waves' new protocol lets any blockchain request real-world data and have the service paid for in the requestor's native currency.

This approach means two things:

- First, it eliminates the currency conversion step, encouraging more use of Gravity. Think of it this way... If you had a choice for a service, which one would you use: the one that requires you to convert from dollars to rubles or one that lets you pay in dollars? You'd choose not to convert your funds.
- The second is interoperability. Gravity is blockchain-agnostic, meaning it's not dependent on any one blockchain. So it lets users from Ethereum, EOS, bitcoin, or Syscoin request services from its oracles.

It's a new way of thinking about providing solutions in the Web 3.0 world. Waves is clearly at the bleeding edge in its thinking, highlighted by its recent Gravity proposal. We expect to learn more about the Gravity Hub, the ways it incentivizes its oracles, and how Waves will leverage it soon.

Action to Take: Buy Waves (WAVES) up to \$4.

Aragon Network (ANT)

In 2019, Aragon focused on building and launching Aragon Court, which handles disputes arising within and amongst leaderless DAOs.

Aragon Court successfully launched this February, with 297 active jurors staking \$1.5 million worth of ANT, Aragon's native coin.

To date, Aragon has 1,450 DAOs managing over \$12 million of assets. And Aragon Court offers them dispute resolution services.

Looking forward, Aragon will focus its efforts on Aragon Chain, its native blockchain with PoS capabilities. The team will develop it using the Cosmos SDK. This allows Aragon to be more flexible with contract pricing, interoperability, and security.

We'll track Aragon's developments with Cosmos moving forward. We look forward to the results of Aragon creating a chain with its own PoS mechanism.

Action to Take: Buy Aragon (ANT) up to \$8.

Zcoin (XZC)

Zcoin released version 14 earlier this month. The release came with several upgrades. The most noteworthy was long-lived masternode quorums (LLMQs).

LLMQs are a fancy way of saying “groups of nodes.” This group is referred to as a quorum. Nodes verify transactions on the network. Reducing the number of nodes that need to agree on the next block allows for near-instant transactions.

Additionally, LLMQs have a security benefit. They allow for Chainlocks, which prevent the blockchain from being realigned from a 51% mining attack.

Now, some of this might seem technical, but basically, LLMQs mean Zcoin transactions can move nearly instantly and the security of the network is improved. Both of these are great additions that give users more confidence in the Zcoin network.

Action to Take: Buy Zcoin (XZC) up to \$20.

Binance (BNB)

Binance became a top 10 mining pool for bitcoin one week after it launched its crypto mining pool.

Binance expanded its reach to the crypto mining industry last month by launching a platform called Binance Pool. The platform targets smaller miners by offering competitive fees and services to boost mining returns.

This success is great to see since Binance earns fees that translate to more revenue and profit.

In other news, Binance completed its 11th BNB token burn to return profits to BNB stakeholders. Every quarter, Binance uses a portion of its profits to purchase BNB tokens from the open market and destroys them, making the remaining BNB scarcer.

The most recent token burn removed 1.7% of BNB tokens from supply, worth \$55 million. This was the largest token burn ever recorded, both in terms of BNB and USD.

BNB is a great token to hold as the exchange continues to expand its reach in crypto and remains committed to its stakeholders.

Action to Take: Hold Binance (BNB).

EOS.IO (EOS)

The creators of EOS are releasing its new social media platform, Voice, on July 4.

Voice is similar to Facebook and Twitter. What makes it unique is its reward-based system and commitment to transparency.

Voice rewards its users with Voice tokens when others “like” their content. The more a post is liked, the more visible it becomes to other users. This ensures users discover the most-liked content by fellow users – not the content big tech is incentivized to bring you.

Transparency with Voice starts with its decision to launch on the EOS public blockchain. Since public blockchains are open-source networks, anyone can see how its platform promotes content. Users will find there are no hidden algorithms or special interest selecting the information you receive.

EOS token holders will benefit from the success of Voice. As the social media network grows, demand for EOS will increase since it powers the network.

Action to Take: Hold Eos.io (EOS).

Dragonchain (DRGN)

Dragonchain is set to star in an upcoming series, Open Source Money. The first episode of the documentary series is scheduled to premiere July 4 on the Science Channel.

Open Source Money will follow Dragonchain's journey as it rose to become part of the evolution of cryptocurrency. This series will start from before it raised funds to even showing legal letters from the Securities and Exchange Commission (SEC).

The documentary will also include prominent figures such as Patrick Byrne (from Overstock) and Brock Pierce (of EOS and Blockchain Capital) to businesses like Walt Disney and Facebook. It's an event sure to bring awareness to the work Dragonchain has been doing the last couple of years.

In other news, Dragonchain announced a partnership with Florida healthcare business Medek Health last month. Medek is a service provider that gives users access to board-certified health care providers over the phone.

In response to COVID-19, Medek created a screening tool called SafePass to verify if its users are virus-free. The app screens users and the results are stored on Dragonchain.

The city of Apopka, Florida, recently partnered with Medek to help its residents and businesses feel safe as they reopen in light of the pandemic. The city made the app available to residents for free.

Dragonchain's most recent partnership is highlighting its use case even during a pandemic.

Action to Take: Buy Dragonchain (DRGN) up to \$5.

Cardano (ADA)

Cardano is transitioning to its PoS network called Shelley. Over the last six months, Cardano stress-tested Shelley on its testnet. And now it's ready to bring it to its mainnet. Once released, the new consensus mechanism will decentralize the network further and improve security as a result.

To ensure a smooth transition to mainnet, the team is running a testnet where users are staking ADA tokens. As of writing, almost 13 billion ADA have been staked. This is equal to roughly 40% of the total ADA supply, or about \$800 million.

Forty percent participation is massive and highlights the strength of the Cardano community. In addition, when staking begins on mainnet, we'll witness a dramatic reduction of circulating ADA. This supply shock traditionally results in a higher token price.

The Shelley mainnet is scheduled to launch on July 29. ADA holders will be able to earn rewards by staking their tokens on August 18.

Looking forward, Cardano will focus on integrating smart contracts. This will allow developers to build dApps and drive network usage. We're seeing encouraging developments at Cardano, making this token a great buy today before usage takes off.

Action to Take: Buy Cardano (ADA) up to \$0.90.

Power Ledger (POWR)

Power Ledger is expanding its foothold in Thailand as it partners with Thai Digital Energy Development (TDED).

TDED is a joint venture between a subsidiary of the largest electricity distributor in Thailand and BCP Group. BCP Group is a green energy leader in Thailand, Japan, Laos, the Philippines, and Indonesia and valued at \$1.3 billion. Power Ledger has been working with BCP Group in Thailand since 2017.

The two will continue to bring Power Ledger's peer-to-peer energy trading technology to Thailand.

The project will focus on tracking renewable energy at Chiang Mai University. Power Ledger will issue Renewable Energy Credits (RECs) on its platform. The University can then sell RECs on the Power Ledger trading platform.

RECs represent electricity produced by renewable resources, and governments can mandate their usage.

This partnership will see Power Ledger's REC trading capabilities deployed in Thailand this year.

The latest partnership shows BCP Group's continued trust and satisfaction with Power Ledger's technology. Looking forward, Power Ledger will leverage this relationship to further expand its reach in Asia.

Action to Take: Buy Power Ledger (POWR) up to \$0.85.

Worldwide Asset eXchange (WAX)

Earlier this month, the WAX team formed the WAX Advisory Council to accelerate adoption. The group is made up of the greatest minds in tech, video games, and entertainment.

The first member to join is Rich Widmann, a legal advisor at Google.

Widmann and future council members will provide input on potential roadblocks and requirements WAX may encounter when incorporating blockchain into businesses. Council members will also recommend opportunities where blockchain technology could be used as a solution.

Widmann's addition to the WAX Advisory Council is encouraging for WAX token holders as the team works to expand its foothold as the leading marketplace for in-game assets. It's clear WAX is getting positive attention at the highest levels of tech.

Action to Take: Buy Worldwide Asset eXchange (WAX) up to \$1.40.

Bancor Network (BNT)

The Bancor Network is rolling out its V2 upgrade in the coming weeks.

Bancor is a protocol that provides liquidity to 11,000 ERC-20 and EOS token pairings through its DEX. It does this through a network of interconnected smart contracts. Every transaction on the network generates a fee, benefiting BNT token holders.

The V2 upgrade will bring a host of new features, including single-token exposure. This feature will give liquidity providers the option to maintain full exposure to a single asset in the liquidity pool.

Before this upgrade, liquidity providers had to be exposed to each side of the trade. For example, a liquidity provider in the BNT/LINK pool was exposed to price changes in both BNT and LINK.

Going forward, liquidity providers can choose their exposure. This allows token holders to maintain 100% exposure to a single asset while generating liquidity fees.

Single-token exposure will open the door to investors seeking to maintain their long-term positions without compromise. This new feature is just one of many coming to the V2 upgrade in about a month.

Bancor is quickly cementing itself as the leading decentralized liquidity provider in crypto and even grabbing attention from big names in the space, including Tim Draper and Michael Novogratz, in the process. So consider adding BNT to your portfolio if you haven't yet.

Action to Take: Buy Bancor Network (BNT) up to \$5.

Litecoin (LTC)

Litecoin is partnering with one of the most recognizable names in the video game industry: Atari.

Atari owns and manages a portfolio of more than 200 games and franchises. This partnership will add the peer-to-peer cryptocurrency as a method of payment to the Atari ecosystem. Gamers using LTC as a form of payment will receive a discount when purchasing Atari's upcoming Video Computer System (VCS).

LTC's rapid adoption around the globe is why we believe this cryptocurrency will be a dominant choice in peer-to-peer digital payments.

Action to Take: Buy Litecoin (LTC) up to \$175.

ICON (ICX)

ICON recently unveiled its new interoperability feature called Blockchain Transmission Protocol (BTP). BTP enables ICON to communicate with banks, exchanges, and even building security infrastructure.

ICON's mission is to "hyperconnect the world." Which means creating technology that allows communication with outside networks. Creating this bridge also expands ICON's dApp use cases.

Two applications which stand to benefit from BTP are MyID and Broofs...

- MyID is ICON's decentralized identification (DID) application. MyID allows users to regain control over personal information and improve security by using blockchain technology.

BTP enables MyID users to verify identities with banks or exchanges or simply gain access to a building without giving up their valuable personal information. Creating BTP makes MyID adoption practical and easy for business adoption.

- Broof is an ICON application that issues and stores certificates on the ICON blockchain to prevent falsification. As you may recall from February's update, Korea started using Broofs, with 828 graduates getting their diplomas from Korea's Pohang University through it.

BTP enhances Broofs by enabling colleges to create diplomas on their private networks while maintaining interoperability with the public ICON network.

BTP is in its final stages of review before being coded into the ICON network. Once BTP is implemented, the ICON network will become even more valuable. And we strongly believe value will accrue to networks like this.

Action to Take: Buy ICON (ICX) up to \$5.50.

Grin (GRIN)

Grin is working on its third hard fork, expected on July 15. Grin is committed to completing a scheduled hard fork every six months in the project's first two years.

The periodic hard forks are meant to ward off high-cost specialized miners on the networks. Having fewer specialized miners on the networks allows everyday miners to get involved, since the cost to begin mining is lower. When everyday miners can compete for mining rewards, more join the network. In effect, this increases decentralization and network security.

To accomplish this goal, Grin adjusts its consensus algorithm. This way, specialized mining rig manufacturers cannot home in on the algorithm.

Grin is a project focused on delivering a protocol that holds decentralization, privacy, and security as its core values. These hard forks highlight this and are sure to bring users searching for these values to the Grin network.

Action to Take: Buy Grin (GRIN) up to \$7.

Hut 8 Mining (HUTMF)

Hut 8 Mining is using its recent price strength to raise capital through a public offering. The company raised \$7.5 million at an offering price of \$1.45. Each common share will come with a warrant that can be exercised at \$1.80 per share after 18 months.

Jimmy Vaiopoulos, interim CEO, said the proceeds will be used to upgrade some of its machines with the most efficient chips on the market. He also believes the modular and interoperable nature of Hut 8's BlockBoxes prepare them for this upgrade.

While we don't like dilution of the stock, we think this will ultimately be a good move. Upgrading equipment will keep Hut 8 Mining competitive and enable it to mine more bitcoin in the future. Further, by raising capital in public markets, it doesn't need to spend its bitcoin balance, which we think will be much more valuable in the future.

Action to Take: Buy Hut 8 Mining (HUTMF) up to \$1.25.

The First Five Coins to \$5 Million

Investment	Open Date	Open Price	Recent Price	Return	Stop Loss	Notes
Ox (ZRX/USD)	09/20/18	\$0.54	\$0.34	-36.7%	None	Buy up to \$0.75
Ripio-Credit-Network (RCN/USD)	02/21/19	\$0.01	\$0.08	520.5%	None	Buy up to \$0.04
ChainLink (LINK/USD)	05/16/19	\$0.85	\$4.17	389.2%	None	Buy up to \$2.50
Crypterium (CRPT/USD)	08/06/19	\$0.26	\$0.35	38.8%	None	Buy up to \$0.45

The Final Five Coins to \$5 Million

Investment	Open Date	Open Price	Recent Price	Return	Stop Loss	Notes
Enjin-Coin (ENJ/USD)	01/23/20	\$0.09	\$0.17	101.6%	None	Buy up to \$0.12
Numeraire (NMR/USD)	02/20/20	\$5.11	\$25.05	390.1%	None	Buy up to \$15
Crypto.com (MCO/USD)	03/18/20	\$2.98	\$4.85	62.8%	None	Buy up to \$10
Status-Network-Token (SNT/USD)	03/18/20	\$0.01	\$0.02	174.5%	None	Buy up to \$0.04
Streamr (DATA/USD)	03/18/20	\$0.01	\$0.06	782.1%	None	Buy up to \$0.04

Five Coins to \$5 Million: Bonus

Investment	Open Date	Open Price	Recent Price	Return	Stop Loss	Notes
Loki (LOKI/USD)	09/17/19	\$0.13	\$0.40	199.0%	None	Buy up to \$0.20

Investment	Open Date	Open Price	Recent Price	Return	Stop Loss	Notes
SOLVE (SOLVE/USD)	10/17/19	\$0.09	\$0.16	77.6%	None	Buy up to \$0.20

Cryptocurrencies

Investment	Open Date	Open Price	Recent Price	Return	Stop Loss	Notes
Peerplays (PPY/USD)	11/23/16	\$1.29	\$0.31	-75.7%	None	Hold
Storj (STORJ/USD)	04/20/17	\$0.34	\$0.18	-47.2%	None	Buy up to \$1.00
Bitcoin (BTC/USD)	04/18/16	\$375.50	\$9470.95	2422.2%	None	Buy up to \$25,000
Dash (DASH/USD)	05/25/17	\$132.69	\$72.54	-45.3%	None	Buy up to \$800
Ether (ETH/USD)	04/18/16	\$9.00	\$233.64	2496.1%	None	Buy up to \$550
Ethereum Classic (ETC/USD)	05/18/17	\$11.15	\$6.28	-43.7%	None	Buy up to \$25
Factom (FCT/USD)	03/16/17	\$4.20	\$1.71	-59.2%	None	Buy up to \$50
Lykke (LKK/USD)	11/23/16	\$0.05	\$0.01	-75.8%	None	Hold
Basic Attention Token (BAT/USD)	06/07/17	\$0.27	\$0.22	-16.3%	None	Buy up to \$0.35
OmiseGo (OMG/USD)	08/07/17	\$2.93	\$1.52	-48.1%	None	Buy up to \$20
Gas (GAS/USD)	08/14/17	\$22.64	\$1.73	-92.4%	None	Buy up to \$45
Monero (XMR/USD)	09/15/16	\$8.46	\$65.13	669.8%	None	Buy up to \$60
Stellar (XLM/USD)	12/20/17	\$0.24	\$0.07	-69.4%	None	Buy up to \$0.35
Aion (AION/USD)	01/02/18	\$6.13	\$0.11	-98.1%	None	Buy up to \$10
Ripple (XRP/USD)	05/25/17	\$0.27	\$0.19	-28.0%	None	Buy up to \$0.30
Gifto (GTO/USD)	02/15/18	\$0.34	\$0.01	-96.7%	None	Buy up to \$0.80
NEO (NEO/USD)	02/16/17	\$0.13	\$10.60	8342.2%	None	Buy up to \$22
Cindicator (CND/USD)	12/18/17	\$0.04	\$0.01	-78.8%	None	Buy up to \$0.30
Quantstamp (QSP/USD)	05/04/18	\$0.20	\$0.02	-89.4%	None	Buy up to \$0.25
FunFair (FUN/USD)	06/21/18	\$0.02	\$0.00	-84.6%	None	Buy up to \$0.04
VeChain (VET/USD)	03/12/18	\$0.04	\$0.01	-75.9%	None	Buy up to \$0.016
Maker (MKR/USD)	03/21/19	\$692.78	\$540.63	-22.0%	None	Buy up to \$800

Investment	Open Date	Open Price	Recent Price	Return	Stop Loss	Notes
SteemPower (STEEM/USD)	11/23/16	\$0.05	\$0.22	299.5%	None	Hold
Hive (HIVE/USD)	03/21/20	\$0.06	\$0.25	334.6%	None	Hold

Cryptocurrency Trading

Investment	Open Date	Open Price	Recent Price	Return	Stop Loss	Notes
NEM (XEM/USD)	05/25/17	\$0.24	\$0.04	-81.2%	None	Buy up to \$0.30
Iconomi (ICN/USD)	05/22/17	\$0.94	\$0.21	-77.6%	None	Hold
Wings (WINGS/USD)	06/02/17	\$0.45	\$0.06	-87.5%	None	Buy up to \$1
Lisk (LSK/USD)	06/02/17	\$1.30	\$1.23	-5.7%	None	Buy up to \$1.50
Bitshares (BTS/USD)	06/21/17	\$0.32	\$0.02	-92.6%	None	Buy up to \$0.40
Syscoin (SYS/USD)	06/21/17	\$0.20	\$0.03	-83.4%	None	Buy up to \$0.30
Waves (WAVES/USD)	06/26/17	\$4.00	\$1.26	-68.5%	None	Buy up to \$4
MaidSafeCoin (MAID/USD)	06/28/17	\$0.47	\$0.12	-75.4%	None	Buy up to \$0.50
Golem Network (GNT/USD)	06/28/17	\$0.55	\$0.06	-89.4%	None	Buy up to \$0.60
Aragon (ANT/USD)	06/28/17	\$2.63	\$1.25	-52.5%	None	Buy up to \$8
Bitcoin Cash (BCH/USD)	11/13/17	\$1234.41	\$240.60	-80.5%	None	Buy up to \$1,400
Zcoin (XZC/USD)	06/21/17	\$16.02	\$4.51	-71.9%	None	Buy up to \$20
Binance (BNB/USD)	11/29/17	\$1.88	\$16.41	772.6%	None	Hold
Salt (SALT/USD)	12/06/17	\$5.96	\$0.07	-98.8%	None	Hold
Eos.io (EOS/USD)	11/14/17	\$1.44	\$2.57	78.6%	None	Hold
Qtum (QTUM/USD)	01/08/18	\$56.28	\$1.71	-97.0%	None	Buy up to \$65
Dragonchain (DRGN/USD)	01/08/18	\$4.17	\$0.09	-97.8%	None	Buy up to \$5

Investment	Open Date	Open Price	Recent Price	Return	Stop Loss	Notes
Cardano (ADA/USD)	01/12/18	\$0.77	\$0.08	-89.2%	None	Buy up to \$0.90
Power Ledger (POWR/USD)	01/17/18	\$0.77	\$0.10	-87.6%	None	Buy up to \$0.85
Worldwide Asset Exchange (WAX/USD)	01/08/18	\$1.16	\$0.06	-94.9%	None	Buy up to \$1.40
Bancor-Network-Token (BNT/USD)	04/23/18	\$4.04	\$0.83	-79.5%	None	Buy up to \$5
Litecoin (LTC/USD)	05/04/18	\$159.34	\$44.21	-72.3%	None	Buy up to \$175
ICON (ICX/USD)	05/04/18	\$4.20	\$0.32	-92.3%	None	Buy up to \$5.50
Grin (GRIN/USD)	06/19/19	\$5.63	\$0.48	-91.5%	None	Buy up to \$7

Stocks

Investment	Open Date	Open Price	Recent Price	Return	Stop Loss	Notes
Sandstorm Gold Ltd (SAND)	07/22/16	\$5.17	\$8.31	60.7%	52.3% (T)	Buy up to \$8
SILVERGATE CAP-A (SI)	04/16/20	\$9.59	\$14.71	53.4%	None	Buy up to \$16.50
Hut 8 Mining (HUTMF)	04/16/20	\$0.47	\$1.04	121.3%	None	Buy up to \$1.25

(T) = Trailing Stop

(H) = Hard Stop