



PERSONAL & CONFIDENTIAL

29 June 2017

HR/CL/2016-17/6487

Rahul Kandpal
6487
Technology

Dear Rahul Kandpal,

As a valued member of the CL Educate Family, your continued contribution is critical to our success. This is particularly true as we continue to solidify our organizational capabilities and customer focus to ensure that CL Educate becomes India's leading education corporate of choice. Now more than ever, I need your knowledge, support, and commitment to help propel us in our journey.

In recognition of your performance during the Apr 16 – Mar 17 appraisal period, we are pleased to offer you the due bonus/incentive in accordance with your performance:

Performance Variable (Bonus/Incentive)	Rs. 29298
Bonus/Incentive payout	Rs. 23438
Additional Bonus/Incentive payout (prorated, if applicable)	Rs. 6131
Final Bonus Payout	Rs. 29569

Rahul Kandpal, again, I am pleased to have you as part of the CL Educate team and look forward to the great success we are confident we will achieve.

Best Regards,

Johnson KV
Head - HR