

KEY INFORMATION

Company Details

Name: Sunlife Limited	Principal Activity: TO DISTRIBUTE SUNLIFE BRANDED PRODUCTS ON BEHALF OF ITS IMMEDIATE PARENT COMPANY PHOENIX LIFE LIMITE
Registration Number: 05460862	
Trading Status: Active	Industries: K 66.2 Activities auxiliary to insurance and pension funding
Legal Status: Private Limited	Trading Address: 1 Wythall Green Way, Wythall, BIRMINGHAM, B47 6WG
Incorporation Date: 23 May 2005	Registered Address: 1 Wythall Green Way, Wythall, BIRMINGHAM, B47 6WG
Total Employees: 100	
Judgements: No	
Growth Indicator: Decline	

Key Financials

Latest annual returns: 26 May 2023
Latest filed accounts: 31 Dec 2022

Overview	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
Total Turnover	73,719 GBP	109,720 GBP	116,713 GBP	86,994 GBP
Net Worth	30,402 GBP	49,302 GBP	28,764 GBP	16,750 GBP
Pre-Tax Profit or Loss	16,804 GBP	43,119 GBP	28,279 GBP	9,207 GBP
Total Shareholder Funds	30,402 GBP	49,302 GBP	28,764 GBP	16,750 GBP

Governance Overview

Shareholder Summary			Ownership Summary		
1	1	5,000,002	0	0	0
Total Shareholders	Share Types	Total Shares	Share Positions	Subsidiaries	Portfolio Companies

Top Three Shareholders

Name	Ownership %
PHOENIX LIFE LIMITED	100 %

Three Longest Serving Directors

Name	Role	Appointed	DOB	Nationality
Pearl Group Secretariat Services Limited	Unavailable	01-09-2006	Unavailable	Unavailable
Andrew MOSS	Accountant	02-03-2011	May, 1964	U.KINGDOM
Diana Susan MILLER	Company Director	01-02-2017	Dec, 1950	U.KINGDOM

CREDIT RISK

CREDIT OVERVIEW

97 Delphi Score	Very Low Credit Risk Band	1,300,000 GBP Credit Limit	430,000 GBP Credit Rating	0 Payment DBT
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Failure Odds: 176:1	Delphi Stars: ★ ★ ★ ★ ★
Average DBT 3M: 0	Credit Opinion: A very low risk company; no hesitation in recommending credit transactions to the limit assigned.
Average DBT 6M: 0	
Average DBT 12M: 0	

HISTORIC CREDIT SCORE AND LIMIT

Date	Credit Rating	Credit Limit
30-Nov-2023	430,000	1,300,000
31-Oct-2023	430,000	1,300,000
30-Sep-2023	450,000	1,300,000
31-Aug-2023	450,000	1,300,000
31-Jul-2023	450,000	1,300,000
30-Jun-2023	450,000	1,300,000
31-May-2023	450,000	1,300,000
29-Apr-2023	430,000	1,300,000
31-Mar-2023	430,000	1,300,000
28-Feb-2023	430,000	1,300,000
31-Jan-2023	430,000	1,300,000
31-Dec-2022	430,000	1,300,000

COUNTY COURT JUDGEMENTS

No Results

LEGAL NOTICES

No Results

ADVERSE DIRECTOR HISTORY

Name	Company	Latest Event	Position	Shares
Mr Nicholas Hugh Poyntz-Wright	Name: Ifa Services Holdings Company Limited Registration Number: 04313970	Name: Members Voluntary Liquidation Date: 13-Oct-2023	Actuary	-

Name	Company	Latest Event	Position	Shares
Mr Nicholas Hugh Poyntz-Wright	Name: Ifa Holding Company Limited Registration Number: 02411822	Name: Members Voluntary Liquidation Date: 21-Sep-2022	Actuary	-
Mr Nicholas Hugh Poyntz-Wright	Name: Professional Life Assurance Company Limited Registration Number: 01689376	Name: Members Voluntary Liquidation Date: 13-Mar-2014	Actuary	-
Mr Nicholas Hugh Poyntz-Wright	Name: Skandia Financial Services Limited Registration Number: 01478509	Name: Members Voluntary Liquidation Date: 22-Jan-2013	Actuary	-
Mr Nicholas Hugh Poyntz-Wright	Name: Bankhall Investment Finance Limited Registration Number: 04719160	Name: Members Voluntary Liquidation Date: 27-Sep-2010	Actuary	-
Mr Nicholas Hugh Poyntz-Wright	Name: Pass Loans Limited Registration Number: 03530780	Name: Members Voluntary Liquidation Date: 05-May-2005	Company Director	-
Mr Nicholas Hugh Poyntz-Wright	Name: Pass Fees Limited Registration Number: 04218283	Name: Members Voluntary Liquidation Date: 05-May-2005	Company Director	-
Mr Nicholas Hugh Poyntz-Wright	Name: Pension Advisers Support System Limited Registration Number: 03530759	Name: Members Voluntary Liquidation Date: 05-May-2005	Company Director	-
Mr Nicholas Hugh Poyntz-Wright	Name: Pass Review Limited Registration Number: 03530769	Name: Members Voluntary Liquidation Date: 05-May-2005	Company Director	-
Mrs Diana Susan Miller	Name: The Northview Group Limited Registration Number: 03050321	Name: Members Voluntary Liquidation Date: 13-Dec-2021	Non Executive Director	-

MORTGAGES AND CHARGES

No Result

FINANCIALS

Financial History

Values shown in '000 unless stated

Profit & Loss	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
UK Turnover	73,719 GBP	109,720 GBP	116,713 GBP	86,994 GBP
Export Turnover				
Total Turnover	73,719 GBP	109,720 GBP	116,713 GBP	86,994 GBP
Cost of Sales				
Total Expenses	73,719 GBP	109,720 GBP	116,713 GBP	86,994 GBP
Gross Profit				
Other Expenses				
Operating Profit				
Pre-Tax Profit or Loss	16,804 GBP	43,119 GBP	28,279 GBP	9,207 GBP
Tax Payable (Credit)	0 GBP	0 GBP	0 GBP	0 GBP
Dividends (Profit & Loss)	32,500 GBP	14,400 GBP	11,000 GBP	
Retained Profit or Loss	(18,900) GBP	20,538 GBP	12,014 GBP	7,348 GBP
Post Tax Profit	13,600 GBP	34,938 GBP	23,014 GBP	7,348 GBP
Exceptional Items Credit / (Debit)	0 GBP	0 GBP	0 GBP	0 GBP
Depreciation	382 GBP	372 GBP	372 GBP	370 GBP

Values shown in '000 unless stated

Balance Sheet:	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
Assets				
Total Tangible Fixed Assets	1,834 GBP	2,116 GBP	2,332 GBP	3,654 GBP
Intangible Fixed Assets				
Other Fixed Assets	(56) GBP	(56) GBP	0 GBP	0 GBP
Total Fixed Assets	1,778 GBP	2,060 GBP	2,332 GBP	3,654 GBP
Total Stocks & WIP				
Trade Debtors	5,403 GBP	5,193 GBP		
Other Debtors	9,402 GBP	10,527 GBP	6,707 GBP	
Total Debtors	14,805 GBP	15,720 GBP	6,707 GBP	5,238 GBP
Cash	41,856 GBP	66,223 GBP	82,537 GBP	54,724 GBP
Other Current Assets			6,165 GBP	
Total Current Assets	56,661 GBP	81,943 GBP	95,409 GBP	63,431 GBP
Intangible Fixed Assets				
Total Assets	58,439 GBP	84,003 GBP	97,741 GBP	67,085 GBP

Values shown in '000 unless stated

Balance Sheet:	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
Liabilities				
Trade Creditors				
Other Short Term Finances	4,564 GBP	2,298 GBP	2,721 GBP	3,146 GBP
Miscellaneous Current Liabilities	23,473 GBP	32,403 GBP	66,256 GBP	47,189 GBP
Current Liabilities	28,037 GBP	34,701 GBP	68,977 GBP	50,335 GBP
Total Long Term Liabilities				
Total Liabilities	28,037 GBP	34,701 GBP	68,977 GBP	50,335 GBP
Total Net Assets	30,402 GBP	49,302 GBP	28,764 GBP	16,750 GBP
Bank Loans & Overdrafts				
Social Security	628 GBP	551 GBP	637 GBP	654 GBP
Corporation Tax	(3,204) GBP	(8,181) GBP	(5,265) GBP	(1,859) GBP
Leasing (Current)	1,846 GBP	2,288 GBP	2,721 GBP	3,146 GBP
Other Long Term Finances				

Values shown in '000 unless stated

Balance Sheet:	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
Shareholder				
Issued Share Capital	5,000 GBP	5,000 GBP	5,000 GBP	5,000 GBP
Share Premium Account				
Retained Earnings	(18,900) GBP	20,538 GBP	12,014 GBP	7,348 GBP
Other Reserves	0 GBP	0 GBP	0 GBP	0 GBP
Total Shareholder Funds	30,402 GBP	49,302 GBP	28,764 GBP	16,750 GBP
Capital Employed	30,402 GBP	49,302 GBP	28,764 GBP	16,750 GBP
Net Worth	30,402 GBP	49,302 GBP	28,764 GBP	16,750 GBP

Values shown in '000 unless stated

Ratios & Disclaimers	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
EBIT				
EBITDA				
EBITDA Post Dividends				
Working Capital	28,624 GBP	47,242 GBP	26,432 GBP	13,096 GBP
Number of Employees (No.)	100	95	99	111
Total Employee Salary	6,534 GBP	6,463 GBP	27,277 GBP	12,224 GBP
Total Director Salary			18,473 GBP	1,910 GBP
Highest Paid Director	0 GBP	0 GBP	15,085 GBP	1,420 GBP

Ratios & Disclaimers	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
Profit Per Employee	136 GBP	368 GBP	232 GBP	66 GBP
Sales Per Employee	737 GBP	1,155 GBP	1,179 GBP	784 GBP
Tangible Assets Per Employee	18 GBP	22 GBP	24 GBP	33 GBP
Auditor Fees	35 GBP	26 GBP	26 GBP	26 GBP
Assets Per Employee	584 GBP	884 GBP	987 GBP	604 GBP
Pre Tax Margin (%)	22.79	39.30	24.23	10.58
Interest Cover (Times)				
Current Ratio (No.)	2.02	2.36	1.38	1.26
Acid Test (No.)				
Stock Turnover (Times)				
Debtor days	27	17		
Working Capital By Sales (%)	38.83	43.06	22.65	15.05
Trade Creditors by Debtors (%)				
Return on Capital (%)				
Return on Assets (%)				
Shareholders Funds Return (%)	34.13	89.51	101.13	40.65
Borrowing Ratio (%)	6.07	4.64	9.46	18.78
Equity Gearing (%)	34.92	37.56	23.16	20.89
Debt Gearing (%)	(122.66)	(129.66)	(277.49)	(307.93)

Timeline

July 2023

3 Changes

Net Worth From 46,655,000 GBP to 30,402,000 GBP	DECREASE 34.84%
Pretax Profit From 39,851,000 GBP to 16,804,000 GBP	DECREASE 57.83%
Turnover From 106,452,000 GBP to 73,719,000 GBP	DECREASE 30.75%

March 2023

1 Change

Growth Indicator Change From Unknown to Decline	DECLINING
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May 2022

3 Changes

Net Worth From 28,764,000 GBP to 46,655,000 GBP	INCREASE 62.2%
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May 2022

3 Changes

Pretax Profit From 28,279,000 GBP to 39,851,000 GBP	INCREASE 40.92%
Turnover From 116,713,000 GBP to 106,452,000 GBP	DECREASE 8.79%

May 2021

3 Changes

Net Worth From 16,750,000 GBP to 28,764,000 GBP	INCREASE 71.73%
Pretax Profit From 9,207,000 GBP to 28,279,000 GBP	INCREASE 207.15%
Turnover From 86,994,000 GBP to 116,713,000 GBP	INCREASE 34.16%

May 2020

1 Change

Growth Indicator Change From Unknown to Growth	GROWING
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April 2020

3 Changes

Net Worth From 20,275,000 GBP to 16,750,000 GBP	DECREASE 17.39%
Pretax Profit From 6,801,000 GBP to 9,207,000 GBP	INCREASE 35.38%
Turnover From 78,348,000 GBP to 86,994,000 GBP	INCREASE 11.04%

May 2019

1 Change

Risk Band Changed From BelowAverageRisk to VeryLowRisk	BETTER
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April 2019

3 Changes

Net Worth From 13,279,000 GBP to 20,275,000 GBP	INCREASE 52.68%
Pretax Profit From (2,080,000) GBP to 6,801,000 GBP	INCREASE 426.97%
Turnover From 39,514,000 GBP to 78,348,000 GBP	INCREASE 98.28%

HMRC IMPORTS AND EXPORTS

No Results

OWNERSHIP

Ultimate Beneficial Owners

Name	Degree of Seperation	Ownership	Additional Details
UNDISCLOSED	6	100.00 %	

Persons of Significant Control

Name	Type	Nature of Control	Address	Additional Details
Phoenix Life Limited	SHAREHOLDER	Ownership of shares - 75% or more Ownership of voting rights - 75% or more Right to appoint and remove directors	1, Wythall Green Way, Wythall, Birmingham, West Midlands, B47 6WG, United Kingdom	
Impala Holdings Limited	OWNERSHIP CEASED	Ownership of shares - 75% or more Ownership of voting rights - 75% or more Right to appoint and remove directors	1, Wythall Green Way, Wythall, Birmingham, B47 6WG, England	

Shareholdings

Name	Total Share	Total Nominal Value	Detail
PHOENIX LIFE LIMITED	100.00 %	5,000,002.00 GBP	5,000,002 x 1 GBP ORDINARY

Parents

Name	Relationship	Status
Phoenix Group Holdings PLC	Ultimate Parent	Active
Phoenix Life Limited	Immediate Parent	Active

Subsidiaries

Sunlife Limited has no subsidiaries.

Portfolio Companies

No Result

PEOPLE

Current Officers

Name	Details	Position	Directorships
Diana Susan MILLER	Occupation: Company Director Date of Birth: Dec, 1950 (73) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, West Midlands, B47 6WG	Position: Open Duration: 6 Years, 10 Months	Open: 2 Closed: 0 Retired: 16
Mark SCREETON	Occupation: Director Date of Birth: Nov, 1964 (59) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, B47 6WG	Position: Open Duration: 2 Years, 2 Months	Open: 2 Closed: 0 Retired: 0
Nicholas Hugh POYNTZ-WRIGHT	Occupation: Non-Executive Director Date of Birth: Apr, 1963 (60) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, B47 6WG	Position: Open Duration: 6 Years, 10 Months	Open: 10 Closed: 1 Retired: 8
Colin WILLIAMS	Occupation: Company Director Date of Birth: Sep, 1969 (54) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, West Midlands, B47 6WG	Position: Open Duration: 8 Months, 14 Days	Open: 1 Closed: 0 Retired: 0
Pearl Group Secretariat Services Limited	Occupation: Unavailable Date of Birth: Unavailable Nationality: Unavailable Address: 1 Wythall Green Way, Birmingham, B47 6WG	Position: Open Duration: 17 Years, 3 Months	Open: 105 Closed: 57 Retired: 10

Previous Officers

Name	Details	Position	Directorships
Justin Mark COLE	Occupation: Chief Operating Officer Date of Birth: Apr, 1969 (54) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, B47 6WG	Position: Retired Duration: 1 Year, 4 Months	Open: 0 Closed: 0 Retired: 1
ANNEMARIE KENNEDY-MORLEY	Occupation: DIRECTOR OF OPERATIONS & REGULATORY RISK Date of Birth: Mar, 1971 (52) Nationality: U.KINGDOM Address: 1 WYTHALL GREEN WAY, WYTHALL, B47 6WG	Position: Retired Duration: 2 Years, 2 Months	Open: 0 Closed: 0 Retired: 1
Dean LAMBLE	Occupation: Company Director Date of Birth: Jun, 1974 (49)	Position: Retired Duration: 4 Years, 2 Months	Open: 0 Closed: 0

Name	Details	Position	Directorships
	Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, West Midlands, B47 6WG	Months	Retired: 2
Annmarie KENNEDY	Occupation: Director Of Operations & Regulatory Risk Date of Birth: Mar, 1971 (52) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, West Midlands, B47 6WG	Position: Retired Duration: 2 Years, 2 Months	Open: 1 Closed: 0 Retired: 2
Heath Ford LEWIS	Occupation: Solicitor Date of Birth: May, 1976 (47) Nationality: AUSTRALIA Address: 49 Queenswood Court, London, Greater London, SW4 8EB	Position: Retired Duration: 1 Month, 12 Days	Open: 0 Closed: 2 Retired: 10
Sandra Dawn HUCKLE	Occupation: Accountant Date of Birth: Aug, 1964 (59) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, B47 6WG	Position: Retired Duration: 2 Years, 4 Months	Open: 2 Closed: 0 Retired: 16
Bernard Andrew CURRAN	Occupation: Director Date of Birth: Mar, 1968 (55) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, B47 6WG	Position: Retired Duration: 1 Year, 10 Months	Open: 5 Closed: 0 Retired: 20
David Richard CHEESEMAN	Occupation: Director Date of Birth: Oct, 1968 (55) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, B47 6WG	Position: Retired Duration: 2 Years, 12 Months	Open: 1 Closed: 9 Retired: 34
Ian Graham MAIDENS	Occupation: Actuary Date of Birth: Jul, 1964 (59) Nationality: Unavailable Address: TN5	Position: Retired Duration: 3 Years	Open: 16 Closed: 10 Retired: 49
Brendan Joseph MEEHAN	Occupation: Accountant Date of Birth: Mar, 1958 (65) Nationality: U.KINGDOM Address: 24 Kirby Close, Northampton, Northamptonshire, NN4 6AB	Position: Retired Duration: 1 Year, 1 Month	Open: 2 Closed: 15 Retired: 80
Shamira MOHAMMED	Occupation: Chartered Accountant Date of Birth: Nov, 1968 (55) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, B47 6WG	Position: Retired Duration: 4 Years, 4 Months	Open: 0 Closed: 0 Retired: 73
Jennifer Jane WILMAN	Occupation: Secretary Date of Birth: Unavailable	Position: Unknown Duration:	Open: 0 Closed: 0

Name	Details	Position	Directorships
	Nationality: U.KINGDOM Address: Turnberry House, Mold, Clwyd, CH7 6WD		Retired: 0
Michael John MERRICK	Occupation: Actuary Date of Birth: Jan, 1960 (63) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, B47 6WG	Position: Retired Duration: 3 Years, 3 Months	Open: 3 Closed: 35 Retired: 77
Randal John Clifton BARKER	Occupation: Solicitor Date of Birth: Nov, 1964 (59) Nationality: U.KINGDOM Address: 1.1 York Central, London, N1 9AG	Position: Retired Duration: 1 Year, 9 Months	Open: 0 Closed: 4 Retired: 83
Andrew MOSS	Occupation: Accountant Date of Birth: May, 1964 (59) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, B47 6WG	Position: Retired Duration: 10 Years, 9 Months	Open: 3 Closed: 32 Retired: 97
Jeffrey Cooper TWENTYMAN	Occupation: Solicitor Date of Birth: Oct, 1965 (58) Nationality: U.KINGDOM Address: 22 Hollycroft Avenue, London, NW3 7QL	Position: Retired Duration: 1 Month, 12 Days	Open: 3 Closed: 7 Retired: 92
Nicole Frances MONIR	Occupation: Chartered Secretary Date of Birth: May, 1967 (56) Nationality: U.KINGDOM Address: 92 Crosslands, Luton, Bedfordshire, LU1 4ER	Position: Retired Duration: 29 Days	Open: 0 Closed: 7 Retired: 289
Gerald Alistair WATSON	Occupation: Chartered Secretary Date of Birth: Jul, 1962 (61) Nationality: U.KINGDOM Address: 1 Wythall Green Way, Birmingham, B47 6WG	Position: Retired Duration: 3 Years	Open: 0 Closed: 0 Retired: 7
Louise Jane STOKER	Occupation: Director Date of Birth: Sep, 1973 (50) Nationality: U.KINGDOM Address: 2nd Floor Flat, London, NW6 1QD	Position: Retired Duration: 29 Days	Open: 0 Closed: 3 Retired: 382
Trusec Limited	Occupation: Unavailable Date of Birth: Unavailable Nationality: Unavailable Address: 2 Lambs Passage, London, EC1Y 8BB	Position: Retired Duration: 2 Months, 11 Days	Open: 0 Closed: 0 Retired: 906